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Section &. MARKET GEOTESTORS.

Nov. 28: Suring by commission bouses and for fareign account together with chort covering made errors market today and advance well maintening with the few rongtones. defive floor trade Chicago and Minneapolis with mills baying cand shoot fracty. Corn strong from stert and responded to analyk to good boying. Chicago locamber wheat higher of (1.17 7/8: Unice go December core bisher at 71 1/8.

Closing prices in Chicago casts early No. 2 and winter wheat (1.19; No. 2 mised corn 75d; No. 2 yellow corn 74d; No. 2 white once 64d.

Hose mostly lot higher than hondey's average, balk of to on the of all glagral aveats tood (Od. 20 at Co. 80 asias 25.65 to \$11.65; betcher cown and helfors \$8.60 to \$10.65; County to vedele ecode to about a state of 100.03 of at ve *00 *16 *00 *

age totton up il points, cleaing at 25.056 per lb. New York December Things contracts ap 18 points, closing at

diale de nomina authori at chacte accistos aresent to gl.46 per 100 lbe., 80% to 98% f.e.b. shipping points. derthern anoked Round Whites 784 to 90d in Chicago, 61 to without a titles. Her York Denish type asbbase witchtir elektan wedle will and gog did of QCS to duck wed at wedles at \$10 to Big. recebing bigh point in Philadelphia at \$20 to ESS. Georgia Forto Mican weet potatess 70s to 76s yer bashel erate in Cinginati. New York Baldwin apples steady at Ca.Es to Ca.Es f.o.b. anipping points. Widdle western yellow enloys up 10: in New York at Ci.of to Ol. Co. LO-10. acor, etrong in

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Section 1.

Administration Agricultural Program Franco The administration's program for the relief of
the agricultural and live-stock industries was disclosed
at the White House Reverber 50, following a conference
the President had with the Secretary of Agriculture
and twelve Republican Senators. The program calls for

legislation increasing the maximum loan limits of the Federal Farm Loan bank from \$10,000 to \$25,000 and the creation of a division of the bank to deal with production and marketing credits. The progress, it is officially stated, will have the backing of the Propident and the majority leaders in Congress. Following the conference with the President a joint statement was Atqued by Secretary Wallace and Senator Lodge. This said in party "... The legislation thought to be best suited to the agricultural and live-Stock emergency contemplates: Provision for increasing the maximum loan limits of Federal Form Land banks from \$10,000 to \$25,000. Provision for the voluntary creation of live-stock and agricultural credit associations primarily to deal with looms on live stock. Assendment of the Federal Farm Lean act to provide for the rediscount of agricultural production and parketing repor-Also to add two members to the Fade al Farm Loan Bourd. The program contenplates creating a division in the Federal farm banks to deal specifically with production and marketing credits, thus surplying a meson of discount to the farmer on longer time notes than are eligible to discount by the Federal Reserve banks. Credits to the maximum period of three years are to be provided where the turnsver covers that period. ... " (Fress, Dec. 1.)

Norris-Simelair Mill Urgod Before the House Committee on Agriculture, November 29, representatives of farm organizations urged enactment of the Horris-Ginelair bill creating a \$100,-000,000 Severment corporation to buy and sell farm products and remove the element of speculation in such

commodities through the elimination of middlemen. (Press, Dec. 1.)

Railro ats

The New York Times to-day says in an editorial; "The farm bloc has listed eleven important things which this Congress 'smat' do. It is branchly certain this Congress will not do them, because it is preoccupied.

with the appropriation bills and contentions topics which have priority. First on the bloc's list is retalistion on the railways. But Senstor Cunmins has decided not to press his smending bill, and even the most light-hearted radicals admit that nothing can be done this session. The formers are enduring great lesses which have caused them to suffer from a delusion of persecution. No earthly force could have kept the farmers' prices up when the foreign consumers of their products stopped buying because they were unable to pay. This is the origin and sole basis of the furners' delusion about deflation. In retaliation the farmers plan to repeal the miscalled 'guarantee' chluses of the Transportation act and to compel a reduction of rates on their products. In that manner the farms a will prosper, although the railways and the country may puffer. ... Specking for a trade which has been accustomed to doliver grain from our imperment primary markets to foreign communes at a charge of one cent per bushel. Mr. Julius H. Barnes said there are 4,000,000,000 bushels of grain in our markets worth ten cents less than a proper relation to foreign prices, a loss of \$400,000,000, because the railways are unable to deliver it."

which Promident had of the Secretary of Agriculture not alles pergent toll . The densities of the feet tollies for

Acted on the content the maximum loss lists of the Seisers Function best from No. 202 to full, 000 and the eventure of a division of the best -Intollie of at assences will another and extend and authorison data Inch of he seemed, will have bise backing of the President and the majority landers to Compace. Following him conference with the Frank dank a joint attachment wer showed by Bearstony Malians and Managery Endry. This said in party "... -orli des la malfraisse est es betien teed of et framet meltalement ent sticil mad butters wit prince for ter territor the configuration treepween stouth -lev out that initiatives: who, all so blo, all meet wheat hand must be shade to cliveolog wolfologum fibers levelimites bun Morde-evil to missore vertex de deal with looms on lim atoms, despisable to the lost of the loom int be Junear palearinas fen maliforbone firmilipaluna Ed Inventibre out tot abrever Lies to tild by totalbard to the Pole I Fare Leve Bourd. The respect confere. plinofficers a delicit to the Foderel form beautiful against to deal appearance establis kromenik to depen a palelegen sonit adilate gult metra has collectore de la whose out and income the cold of the case and the cold and the court of the colded of own people for the transfer markets of there people or three proper to be [.f .odf .zeer] *... Indree feet serve wormers add a ode televore

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the accordance by the accordance of the accordan Times on the block a line is retaliablen on the realist of a sold one on the -dript! I now not seem box . Illd golfaness and moore of for hobbook and order mountain add antioned while each of one publice that the election hereton me column greek looses which here emmed them to entire from a delection or action, to eather that the ball have been the firmers and the manufacture of -or wave yould common prilying hornests at melong wheat to present and ever est able to sage This is the origin and sole basis of the Moreston Asianian should "consume in relation to a real factor of the relation of the telephone of That we seem to nelteches a Logues of his del meltetrogament and he seemete products in that manner the found is will progress, although the relieves and the country may envisor. ... Installed the a trade which has been accusticed to a is presuming splayer of aborton proming becomessi two sort clara vertical acress of one court or bushel, by Julius II. Former daid there are \$,000,000,000 of motivalor record a medi acad atrea and disea attend use at along to aleded Coldens on least of \$600,000,000,000 to each a section to Walt workland

Section 2.

Agricultural Credits Legislation

New York Commercial for Newsber 25 says in an editorial: "Deveral bills are now before Congress, two more having just been introduced, one by Secator Capper and which is spansored by Enganeskeyer, jr., and snother by Sonator Merris, which goes somewhat further than the Meyer bill. ... We do not think the Moyer bill quite meate the situation in that it ties agricultural finesee up to the Federal Reserve from which it should be knot somerate because the cafety of the Federal Reserve lies in its liquidity. Parthermore, nine munths may not be sufficient time for the farmer to make his turnaver. The great end in view is to make possible orderly marketing of the crops so that the farmer may obtain the benefit of their distribution throughout the year. He should, therefore, be in a position to carry through from harvest to hervest. He should be relieved of the persenty of being forced to sell at a given time which at present means as soon as he has have sted his crop. so that be calls the greater portion of his arm when everyone clos to doing likewise, and prices are the lowest. Howover, the presumption might be that at the end of nine months he should be able to secure sufficient profit from his sales within that period to carry the unself portion of his crop during the remaining three months. That is a matter for consideration. The Herris bill will not do. The Government must not go into the farm products business. We want less Government in business and not more. It is well emough for the dovernment to provide proper financial machinery for the use of the former, but he must take his own risks. He om not unload his surplus products on the Government. If he is allowed to, then so should every other producer, industrial or otherwise. The best proposition thus far soom to be for a Covernment booking organization pomerbat in line with the farm land banks, with a sufficient revolving fund to most the requirements."

Agencul tarel

The Country Contlemen for December 2 cars in an editorial: "In our cities we raise memments to composerate events in the historic past and erect statues of men who have perved the Nation well in politics, was or letters. It is no loss fitting, therefore, that in the country we should place memorials testifying to the progress of our agriculture and we are doing so. Momments mark the spots where stood the original Baldwin. York and Delicious apple trees. A statue importalizes the eternal glory of the Morgan horse. And late this past October was unveiled america's first momment to be erected in recognition of a historic event. an event loading to in ting progress in our eattle industry. On the Regick Farm, near Chillicothe, Ohio, this momment stands to honor a man and to commonrate on event. The men was Polin Remick and the event was the first public amotion sale of Shorthorn cattle to be held in this country. ... No pamp surrounds the act of the hashandson, as rattle of drums. no hero's hale, but his patient offerts have largely made us what we are to-day. ..."

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Substantial increases of productive activity were reported by basic industries during October. Due principally to increased activity at authracite coal mineral output was 19 per cent larger than in September. There was also a larger production of all other important minerals. ... Mill consumption of cotton has continued to increase and the October total is the largest in over two years. while one stions of woolen and silk mills are monroaching capacity. The total number of railroad cars loaded was nearly at a maximum, set the car shortage on November 1 was the largest ever recorded. ... Live-stock receipts continue to be expertionally large, as drought conditions on the ranges during October necessitated unusually heavy marketing. During the first two weeks of Hovember there was a decline in car loadings and come reduction in the estimated car shortage. (Pederal Reserve Board Statement, Dec. 1.)

County Agent

The Antigo. (Wis..) Daily Journal for November 27 sage in an editorial: "Almost coincident with the action of the county board in voting down the resolution for a county acout. the Passona Grance in session at the Simmer Grance Mail wasterday passed a recolution urging the county board to make provisions for the hiring of such agent. Apparently the county board will have to get the pulse of the formers again. for it looks as though the sentiment resarding the county agent has undergone a material change. The furners are beakining to realize what the lack of such asout has cost them in actual dollars and cents, even during the past year. If it were only for the picric acid alone that can be encured only for the next year or possibly two years, the farmers would be saving a muster of times the estual expense that the county agent would be. For instance, if a mon with a form valued at \$5,000 had bought 100 pounds of pieric seid. it would cont him Sil. The same amount of dynamite would cont him about \$20. The proportionate cost of a county agent to his would be 30 cents for the year. This in one year he would have saved enough to pay his share of the county agent's expense for the mext thirty years. It looks like protty good business to us."

Marketing Statistics

The National Stockmon and Farmer (Pennsylvania edition) for November 25 caps in an editorial; "Statistics showing receipts of live stock at central marks in no longer give us an adequate idea of the members marketed. This is true particularly of hogs, which are now being shipped from many minor points directly to ranking houses without appearing in the receipts of my central market. ... Nobedy knows the total of such chipments, nor are all of them likely to be included in any statistics commonly quoted. They do not go to market, homes are not counted there. Heat of them do not go to Federal impected houses so they will not be included in statistics covering meat inspection. It will be hard to arrive at correct figures, for the packure who got these direct chimments get hose from the central me hate also. But we know enough to say that narketing of hogs this year is an a materially larger scale than receipts at recognized livestock markets indicate."

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Prices

Dearhorn Independent for December 2 says in on editorial: "It will be impossible, probably, to find an effort on the part of Coverment to curb the profiteories in secondition repossary for several use, among that during the war the prices of fama products were closely controlled. ... The ability of the authorities to control the smaln distribution is evidence of a like power in every eace of the kind. and it gives point to provailing instances of like discriminnation in which agriculture is not accorded treatment under which favored interests are benefited. A dispatch from Oil City. Pennsylvania, amounces a new ruling by the Pedaral Reserve Board, by which producers may store their oil until a favorable market and at the same time anloy the use of half the money investment it represents For many years agriculture has beened for a system of storage by which at least a port of the money value of the crops might be available for immediate use, but it has never been granted, got here is the exact plan in full force in favor of the oil industry. Mofeover, when an emercency save the farmer ornertualty to munit a material rise by providing his own storage, he was told that he must sail at a figure which was out of rathe with other commedity prices which were couring. This was virtual conscription of property but applicable only to agriculture. ... To call attention to this new scheme to help the oil industry is by no mount to class it as harmful or dangerous. The point is that with agricultural resources as great as this Nation has, and with a debt as easily monetized. the practice should be more earnen and include other lines of commodities. Such a relief to agriculture would exceed all the clumby leading possibilities yet procted as for as satual practical good is emporpod."

Tariff

The Micominaton Daily Pastagraph for November 21 says: "Dean Humford of Illinois College of Asriculture said at a soy been meeting last week, he did think that farmers made a mistake in insisting for tariff protection on a few of their products, for the reason that this action move the other industries on argument for a very high protection. Been Musford thinks the tariff will work assinst the farmer and that free trade would be more advantageous than the present tariff. We know that every time we produce a surplus we are penalized for it. Dean Emmford said, but in the long run we know we do not produce too much. Therefore, it seems that our problem is one of centralling the surplus in any year or period of years in which there is a surplus, holding it in reserve for the years when there is a shortage. It was his opinion that this will eventually be accomplished by farm organisations engaged in cooperative marketing. Foregre of the country have got to learn to stick together, he said. They have a long way to go yet. Farmers need to develop a spirit of institutional pride and levelty. When the farmer understands that on organization is his own institution he will be loyal to it and fight for it as he would for a member of his own family. He is more apt to criticize and condem an crashingtion or an institution which he thinks belongs to the other follow."

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Section 5.

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- Robert Barry sage in The Philadelphia Ledger for November 3": "Regry C. callace, Becretary of Lariculture. may have some very pronounced lideas as to the proposed Nov rement regrandantion program which would tear his department to skrads, but he is not one to sack to intrale his vince on Congress. He resemises the coastitutional division of authority in the American form of lovern out and believes in fighting his battles within his proper mhere. Tet, whenever he has been called on for suggestions as to what should or should not be done in a given or marestance, he is ready with fouts and flaures to support any theory he might advocate. No has been willing to permit the Farm Bloc in Cone se to do all the talking about what should be done for relief of the American furner, get when his views were smaht November 29 by Senate load re he showed them he not only see in the most intimate touch with the agri ultural problem. but that he had penedica at hand."
- 2. Basing an editorial on a state eat by Secretary Vallace applaining the Facks as and Spokyards act, Section Agriculturist for December 1 sage: "This has been the history of no rly all regulatory logislation. If properly administered, the exposition to it gradually dies out and the regulated business comes to accept as a matter of course the supervision it had formerly protested against as reineus. Severalizat supervision of business should never as further than to protect the public from probable abase of power on the part of business, but whenever my business, either from its asture or its size, because sufficiently powerful to render the individual belyloue in his dealings with it, regulation by the Severagent is called for."
- The Journal of Commerce for November 29 says in an editorial: "Unshington dissetches are to the effect that lerger appropriations are to be made for use in reporting grop conditions. It will be realled that a year ago the Department of Agriculture placed the responsibility for its ogracious cotton crop blumler upon Congress, esserting that it was so short of funds that it could not properly check results and thus fortify itself against propagands that was videspread at that time. If the crop reporting service it in real a od of more money in order effectively to do its work it ought by all means to have it. The business community is, however, not conviseed that the real trouble lies in lack of funds. It knows that for a more fraction of the smount annually expended by the Covernment for that purpose private amendice each year are able to arrive at estimates more accurate than those published by the Department of Agriculture. Hajor reform is needed in our crop reporting sarvice. That, however, will not be afforded merely by oupending more meney.

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Page Products

Nov. 29: Hous 10 higher than Toosday's average; boof stears movedly strong to higher; butcher cove and heifers strong to 15g up and voul calves of to 5 g higher. i encloses and food ra cleady to strong. Put lambs 15 to Ste higher; shoop stoody to week. Here, top 30.50; bulk of sales 3.10 to 38.35; medium and good boof stoom 37.15 to 112. 3: butcher come and heifurn 13.75 to 110.75; fooder stoom (8.25 to \$7.25; light and modium woight yeal calves \$6.50 to \$3.50. Roof and park you rally standy with handay's prices: yeal steady at New York and Phil colphis, barely atomy to 11 lower at Boston; matten week to 11 lower at Soston, steady elecuher a lash steady at New York, weak elecuhers. Boof 14 to 117; weal 313 to 317; lash 323 to 327; mutton 311 to 517; pork 516 to 18%

Higher prices for wheat were reached on the 28th despite evening up for Thankeniving Day holiday. Apports of crop lesses in Argentina and advances in Liverpool were the principal marks tiaflooness. Western fooding demand continues active. Sood general demand for corn. Closing prices in Chicago cach markets; No. 2 red winter wheat 1.31: No. 2 hard winter wheat 1.21: No. 2 mired corn 74/1 No. 2 yellow com 754; No. 3 white os to 454. Average form prices: No. 2 mined corn in Central love Sid: No. 2 dark northern wheat in Central North Dekota 51: No. 2 hard winter wheat in Central Emises Il. Closing future prices: Chicago December Wheat 31.19: Chicago December com 71 7/84: Minacupalis December wheat 11.18 3/4; Euroas City December wheat 31.00 3/4. Wirmipeg December wheat 31.05 1/2.

New York and Ponnsylvania round white potatoes sacted and balk, 31.35 to \$1.35 per 1 3 lbs. in city markets, 95% f.o.b. Wostern New York points, 5 & wagonisads cash to growers at Formsylvania points. Maine Grown Monntains (1.35 to 11.46 in New York and Boston, 8 f.o.b. Burthern sacked Round Whitee methy \$1 to \$1.15, carlet sales 75% to 90% in Chicago, 60f to 70f f.c.b. Red River thies 90f to 11.25 in leading cities, 5 y to 6 y f.o.b.

New York Dunish type emblace, mostly \$20 to \$25 per ton in most consuming conters, 512 to 515 in Baltimore and Cincinnati, 311 to 315 f.o.b. Murthurn Danish stock 315 to 118. in Mid Western markets. Florida letture in 1 1/2 bu. bumpers sold to retails a in bachi gton at \$1.5 to \$1.75. Some fair condition at \$1.25 to \$1.5: in New Y rk. Wildle Western yellow entens up 5 % in New York Fity at \$2.75 to \$2.90 per 1 -1b sack, 150 to 250 higher in other sarbets at \$1.75 to \$2.50. How York Baldwin spoles \$4 to \$4.75 per bbl. in dingimuti and thicags, weaker in other markets at 3 to \$3.76. I tondy at 3.76 to 4 f.o.b. Burthmeste n extra fancy boxed Jonathans 31.65 to \$2.25.

Spot outton prio a unchanged, closing at 25.00g per 16. I'm Tork D gember fatured contracts advanced 3 ye into. closing at 25.20%. (Propured by Bur. of Agric. Toom.)

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And your success product both or govern standard with Loublette selection for Tilly are cost event excisses its first biochiest AND REF ARE RECORD AND ADDRESS OF TAXABLE PROPERTY. to all a file of the contract of the real points MATE RESIDENCE THAT THAT THE RESIDENCE PROPERTY AND ADDRESS. be look a little for little broken and several political and selection and several political and selection and several political and may will from the low matter from fight plots; but doubt mead to prison and stands on the time and tell solgents byte easily In the Late of the Control of the of the or a first and the second second and the second second and the second second and the second s ATT AN ARE SHOW AT LOT AN ARE SHOWN

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TO BE SELECT MINE TO SELECT THE TAXABLE WAS ASSESSED. the facility of All of All and All arrives principle from all the April do to the property wheel of the property Mile ha life her on member fing his letter he h his had her ATTACH OF HEADY BY AND ADMINISTRATE OF MALES OF MALES. NOTE OF THE PARTY the state of the state and the state of the Afternoon south and statute felt are left, ettern ethings one till all the stretches and restory about the library and the THE COURSE SHARE IN THE RESIDENCE STATE OF THE PERSONAL PROPERTY AND ADDRESS OF THE P A THE RESERVE AND A SECOND SEC

THE ROYAL STATE OF THE PROPERTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PAR the firm light 5-cepture squares of contract of persons all american in the state of developed a state of Author Daily Dig of L. December 2, 1922.

Section 1. J. Low an a same

ogressive"

A dozon senators and senators-elect and more than twenty members of the House attended a conference December 1 in the offices of Lenator Norris, chairman of the Senate Committee on Agriculture and Forestry,

mhich "progressive-minded" legislators organized for the purpose of sing "progressive" legislation during the next Congress. Senator Lal'olte and others who spoke declared there was no purpose of attempting to nize a third political party. (Press, Dec. 2.)

-Stock V Opens The International Livestock Exposition and Grain and Hay Show, opening in Chicago to-day, and to continue for one week, will exceed all previous sessions in numbers, quality and representation of live stock.

le the grain and bay displays will be the largest ever attempted.

Heide, secretary-manager, announced December 1. More than thirty leadagricultural organizations will hold their annual conventions in contion with the show, together with the first national Boys' and Girls'
be exposition, which meets this year as an offspring of the parent organition. Prize-winning animals numbering approximately 10,000 are entered
to virtually every state in the United States and sections of Canada.

10 8. Dec. 2.)

Administration ticultural term

The Philadelphia Public Ledger to-day says in an editorial: "The Harding 'farm-aid' plan approved by the senators of the Banking and Currency and the Agriculture Committees is something more than a white House plan.

Nor is it the work of Senator Capper of Lenses. Its

Nor is it the work of Senator Capper, of Lansas. Its mesis begins a good way back. The 'dirt farmer' rather than those selfokers who try to 'farm the farmer' is responsible for it. hen agene Mey-, of the War Finance Corporation, made his swing through the Middle West, Mountain West and the Cosst and back again last spring he brought home h him the basis of the bill. He got at the roots of the comman's and I farmer's trouble, and the measures proposed have been shaped by him. by have administration approval and the 'farm bloc' will support them.

ore is an excellent chance they will be passed. The farmer himself began oping toward relief more than three years ago. The sliding avaianche of ices hit him first. He could not help himself. He had no long-time cradits ere was nothing for him to do but sell. For could be pick his time to Il with his bank pressing him. ... The farmer needs longer time credits d more of them. So do the stockman and feeder. It takes three years to ke a big beef steer out of this year's calf. Cattlemen want 'cattle paper' de as good as any other paper and the grain growers want 'grain paper' be made as sound as its security. What is wanted is not Federal money r funds reised by the sale of tax-free bonds. The request is for authorition for the creation of cooperative credit bodies to deal with livelock ranges and the fields. The cow can and farmer want provision for the Idiscounting of their crop and marketing paper. They must the present and impering 'artificial loan limit of 10,000' of the Federal Farm Land banks lised to \$25,000 in the interests of greater production. These are not ar asonable demands from the farmer viewpoint. The mer sure seems sound lough. Temporary financing by the war kinance Corporation has been found ocessary. The farmer and the stockman want to know how they may be finenced ermanently.

AT And Time THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NA 4 55 745 pag 12 and as an 2 is 2 is 1 A CHARLES OF THE STATE OF THE S DEALERS. DESCRIPTION OF THE PERSON OF THE PERSON NAMED IN TOTAL PROPERTY. of the Density Douglains on Lytinships and June Court be to secure of our set headquest emicularing "Labelt-wavenesses," A of Technical Contract and supplied by the case Campular, Assettor Large to at any party by concern an our stack areafter and an our stack and alast transcriptions which the state of the and the best bear, asserted in the street, and the same 1 scotters are truly the beauty little , when he call small in markets, and the east reported with a principle of their arrests. A RESPONDED THE PARTY OF THE REPORT OF THE PERSON AND PARTY OF THE PAR and the state of the same of t THE RESIDENCE THE PROPERTY OF THE PARTY OF T to the transfer of the state of the case are for the passengers are not the case of t Language with the control of the con · Participation of the second with the second of the secon and the private series are a cloude series and Castal and the English (- tell | which there are a light to the same and the the la in the acre of distant depoint of the second of - Free Park Committee of the Committee o The second secon Part of the first of the control of AND REPORT OF THE PARTY OF THE RESIDENCE OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE PAR BLE OF STREET BELLEVILLE BELLEVIL the sector of the total and the time the time and the sector of the sect neget therein yours out the good the parties on the The standard policy of the standard of the sta of mile of white of himse was . Lies and we of man con mileter man in addition as an end of the court for the cour Train array from the series of Talegraph of the Contract of t Design Corners of the all parties at Jack and the second at the second a PETROLES AND AN OLD THE SECOND CONTRACT OF SECOND AND AND ADDRESS OF THE PERSON OF THE THE REST AND REPORTED BY ADDRESS OF THE PARTY OF THE PART most next value which dear species and open open and watering of the species of the reserve out from god? . These guldely to dee gree when you and apply to ward but fort flatte the class of the body for the but the but the but the first that the bear the but BET MY STREET AND THE PROPERTY OF STREET STREET, SECTION OF THE PROPERTY OF THE PARTY OF THE PAR Report tower Street and Arranger rigging of the property and mark adverse and addressed PROPERTY STREET, by the for plants only and had been been deposited as proved of the past our war of feet margins of feet and the county of the county of

Section 2.

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The Chicago Journal of Comerce for Fovember 27 sags in an octionial entitled "The Farmer is Loyal": "There is no doubt that the farmer is in seed of better rather than greater credit facilities, that he should be afforded some intermediate erealt permitting him to finance grops and hords without mertine the common of six months' mathrity. which is generally impossible, and sithout resorting to real estate mort mees. Movever, much of the surestrained extravagance and the wild gambling in land that curved the farmer in the days of reconstruction were prelimed on cheep and easy credit, granted in too great volume by private banks and Governmental institutions. Ir. Loward's point of view is in tone with that of Peter Coetal, a dirt farmer and country bonker and a finerater of pational repair, who says: 'The trouble is, so bapkers hadn't the courage to say no to farm borrowers when we know they should have been discouraged for their own good. We continued to make lowns with little reason and discretion, praying for the Federal Reserve banks to come along and say no for us, when we hadn't the courage to say it for ourselves, and then abusing the Federal Reserve banks for answering our prayers. The public mind should be disabased of the idea that the farmer needs more credit. Money is theap throughout the country. banks large and small have abancant funds to loan at reasonsole rates, insurance companies are foreing money into the market as fast as farm mortsmass van be written to absorb it. but the farmer needs is a little finer adjustment of the gradit structure without an increase in its balk."

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New York Commercial for November 29 says in an editorial: "It should be possible to lay out a program of legislation that will be constructive, the logic of which must appeal to all right-minded men of whatever party. Inequach as the greatest discontent seems to gove from the farmers. it is proposed to andertake legislation to meet their wishes. but the amortying thought should be to determine what is really beneficial to the country at large. This naturally would include the formers. For example, it is not a matter that affects the fereers alone that there should be a system of finencial mechinery suitable for their needs. The whole country is dependent upon the preserity of the furmers, so that any rearrangement of the fine moial machinery is a matter of Batton-wide interest. The wanner of distributing farm products from the producer to the consumer now in volue is westeful in the extreme. Cooperative marketing will undouttedly go a long may to correct that evil and it should be provided for. sholesale reduction in freight rates will not give the formers the relief expected. but it will wreck the rellroads, and the business of the country will saffer and the farmers will saffer. Reess profits taxation has been proved to be an economic fallacy that will not help the furmer even though he has been told by the politicians that it will. After all, what does the rank and file of the farming community know of these probleme? They require study, and the average farmer has neither

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the time for the facilities to make that stady. He takes his opinions ready-made, assulty as made by the politicism and the politicism as a rate was six opinions to sound plausible, not so much with the expectation that they will be carried out, but that with get votes and keep him in power. That is needed more than anything also is a subpair of education and those most in need of it are not the farmers themselves but many probers of the louge of appresentatives and the lenste of the writed states.

tton

Theo. H. Price said in an address before the arkwright Club of New York, published in Commerce and Finance for Hovember 29: "It is said that nearly a third of tala year's cotton production has been pleased to, and put under the control of, the various cooperative parketing asencies that have been organized in the south. Their success in obtaining fair prices for the cotton entrasted to them is not to be regretted for it is coming to be generally anderstood that the cotton farmer was not, in the west, adequately paid for the labor he performed, or the hazards he assumed, and you will agree with me that it is assential to the prosperity of our country that our most important industry -- that of agriculture -- should yield an equitable profit to those who are ensured in it. But you will also agree with he that the speculative hasards inclaent to the production of cotton and the menafecture and distribution of cotton goods are evils that ought to be eliminated if their elimination is possible, and that if the parket for cotton and its products could be stabilized so that these risks might be avoided. the results would be to the siventere of all conserned. I obligate that an interval of at least 15 months elapses between the time that cotton is planted and its final sale in the form of cotton goods to the ultimate consumer who buys it over the counter. This statement makes the energity of this risk involved apparent. for almost anything can harpen in 15 months and no form of insurance has an yet been dovised that will afford protection assinst the incalculable hearrds that must be fixed over such a long period. But the rapid growth of the farmers' cooperative save lations affords a means of reducing or minimizing these risks of which the trade might take advantage with great benefit to itself and the chief agricultural industry of the wouth. It may seem to you a counsel of perfection, but is there any reason why a committee composed of those who represent the firsers, the manufacturers and the distributors should not get together at intervals of sey a month or more and decide upon a fair price for cotton and its standard products? This price ought to be one that would provide a reasonable, but not an excessive compensation for the risks involved, the later performed, and the services rendered, and while it is too much to hope and it may be assise to say est that its acceptance by all concerned should be made obligatory. the moral effect upon the markets would be profound, and the result might be, and I believe it would be, to promote a bottor feeling between the producers and the manufacturers who have so long regarded each other with sassision. if not with antagonism and bitterness. ..."

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Seventy per cent of the total action consumed in Greet Britain in the 1921-22 season was American cotton. 17 per cent was agyptian and 7 per cent Feruvian. This compared with a consumption of 76. 18 and 3 per cent. respectively, in 1920-21. Though British india is the second largest cotton-producing country the sale of its output in Great Britain is appll. In 1923-22 only about 2 per cent, and in 1980-21 3 per cent, of the total was of the Last Indian variety. (Commerce Montaly, B.Y., Dec.)

Reduction

John S. Bell says in the Michigan Business Farmer for Hovember 25: " very industry has organized for the chief purpose of restricting production, striking, to set better prices, except the fermers. And all the industries that have organized for regulation of production to fix prices have not what they sent after, and they are all joined together to prevent the farmers from doing the same thing they do. ... All intelligent people know there is no way by cooperative associations to unload a big surplus at a profitable price. I don't say regulation of production can be worked by farmers, but everybody else has worked it successfully and it is the only remedy in sight. It would at least bring the issue to a shordown, which is what is needed. There are some true friends of agriculture in the United States pererment of Agriculture and posttered about the country, but their voice and efforts are suppressed and sidetreeked by the professed friends of the farmer who in fact represent the exploiting class and are bears on farm produce, and can't be depended on to do anything to equalize the exchange conditions. ... It is the farmers daty to himself, to his country and the future generations to ase the means he has to commend a square deal. But it must be a farmord' movement. This 50-60 sham mix-up with county arents is only an arrangement to make the farmers pay the cost of their own defeat and subjugation."

Packing

Standardization of packing of eggs in making rail dardisation freight salpments to suggested by the american hallway Association, which has asked the approval and cooperation of the various exchanges and shippers' associationsin minimizing losses through breakege. The proposed standardization was approved November 27 at a special joint westing of the ogg and traffic committees of the New York Mercantil exchange. (N.Y. Commercial. Nov.28.)

Bloc

The Prairie Fermer for Hovember 25 says in an editoria "The fare bloc is growing in power every day in spite of the abuse that is heaped upon it. If it can develop constructive let derahip that will learn how to use that power for the real advancement of agriculture, it can be a great force for good. But if the furn bloc is traded off its feet a few times more, as it was in the tariff horse-trading bee. farmers will regard it as another hope gone wrong."

of becomes nexten target and in some was playing 5.65 和167度性後因此 65.5年 和35层域内的 经高一层分额上 will exaltered here that I has produced our facts from the officer, which is not that the exchange of their freeholds. and and william alternation and with the last of the party of the last the because our majors and many outress flagged become A DESCRIPTION OF THE RESERVE OF THE PROPERTY OF THE PROPERTY OF THE PERSON OF THE PERS the same of the sa depth of health was in the simple of the system and the Phillmins 1 and not localisated and appropriate makes only realisated and bulwarders on a lin ive as remained the land from the land of the models of the section of the s the serie days of a season and their series and a series made and golds more arounds out despeny of residences bearing ar of orant word of bot tooklikethe the ere and went color sel parties the confidence to entreed a pit annihal as the the second secon the bearing by the course that every bed which bed normal is at is at bring the investment of a star day of at at at the rended, therm ere nove true friends of syriation in the the forestern and seek to the anion of the seek are and alderranged by the preferred friends of the fermer cur is representation of the employees of the end are branch on ferror entitions of geterment on of no tabrages of face has about to the state of said a same or a special to be said to the said of the said to AN THE US SEED THE RESIDENCE TO SEED WITH A PROPERTY WAS THE The land and they remembered that wrent had been received the City of "antifundidas son Inches and Trade lies and the sel said to and the sellent to cold mileta course REAL PROPERTY. Torsland the street was self to be example of carpingles and look and with a squar bar Lavornes out house and sality and dalacrash at 100 feb 1 feb 1 accorded to 1 feb spherical a company out appropriate desired philadelphia THE PARTY OF THE P different brail wood and to appointment of the black by a bar to lablamed , interacent and . assurped THE TENEDS OF THE PERSONNELS AS STREET, AS ASSESSED AND the three his work the great have been all and the off the said THE PERSON NAMED IN COLUMN 2 IN THE PERSON NAMED IN COLUMN 2 IN CO Tarry to med et and 31 . State Lines Top 2 to I not not only I to the de-The first the second second का रहे अविकेश कर महामाण के महिल्ला के महिल्ला है। इस कार्य के के किए के महिल्ला है। " all proper and a good property and the property and the property

LOSE

The Indiana Farmer's Suide for November 28 says in an editorial: "Fermers need three forms of loans to get them out of their present everyeasy. They are: Loans for facilitating the marketing of agricultural products in an orderly manner and at discretion, live-stock loans and loans for production purposes. The last anguld be based on the united credit of local associations of farmers, so that all sembers of the group would in orse the notes of the others. Time limits should be adjusted to meet the requirements."

Rotes

The Boston Financial News for Devember 28 augs in an editorial: "... shington savises to the effect that farm bloc pressure is likely to result in legislation reducing railroad froight rates sives little comfort to those alive to the present plicht of the relirouds and the recessity for the most constructive handling of the problem. How railroad transportation charges are to be reduced with equity to the relirosds and teir owners and a proper resurd for the provision of an adequacy of revenue that shall assure their proper functioning is a metter with which apparently the farm bloc is not uspearned. Yet lower transportation rates are inextricably continuent upon lessened railroad operating costs, and the latter, in turn, must be predicated on loss arduous labor expenses. Thus is presented the unomaly of the farmer interests demanding preferential trestment as to rates for their products, following their bids for support from organized labor through a coordination of fermer-labor effort, though their demands can be satisfied only through acquiescence by railroad labor in a policy and process which means lover sages. It would be difficult to produce a more mischievous proposal, ander present transportation circumstances and conditions, that that of artitrary congressional legislative interference with freight rotes."

Section 5.

lating."

- truent of 1. The Frairie Farmer for November 25 says: "I used to contained have a hired man who spent half his time telling how honest he was, but when he west to town he'd go two blocks out of the way to evoid meeting the cop. That made me suspicious and I fired him. I den't want anyone working for he who can't meet a cop face to face and look him is the eye. I feel about the same way about the Board of Trade. I don't believe they would be so scared of Government regulation if they didn't know down in their hearts that they need regu-
 - 2. The Pacific Dairy deview for Sovember 16 says in an editorial: "The Inited States Department of Agriculture is authority for the statement that wages for farm serkers in the country for the year ending Databer 1 averaged \$28.97 per month with board. ... lossibly the Department of Agriculture may be able to help look to a bunch of those \$28.97 a month men for as."

the Indiana increase falls for Forestar Laster as

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Section 4.

Products

Dec.1: Hogs closed dall, losing early gain of 10 to 15/ over addenday's everse. Beaf steers, stockers and fooders alosed deeven a out steady: battaner cors and heifers steady to 15/ lower with cannors and calters spowing most decline and bulls closed staugy to weak. Jut lambs were strong to 15/ histor, feeders closed strong to 25/ histor with shoop fally steady. This go prices: Hoga, top 18.66. bulk of m les . 8.15 to 18.45; medium and good beef steers 17.25 to 113.50; butcher cows and helfers 3.60 to 110.75: feeder steers 15.25 to . 7.75: light and medium weight year estres (8.80 to (9.80; fet lambs (13.25 to (15.80; feeding lambs (12.25 to .14.25; yearlines (9.50 to .13.50; fatewes .4.50 to .7.75. Beef was 80% to .1 higher at New York. steady at other markets. Vesl and matter were practically stoudy at all murrots; lumb steasy at boston and bile solphis and I lower at New York with pork 50% lower at New York and steady at other markets. Frices good grade meats: Beef 114 to 17; real 113-17; lamb (25-127; citton (11-17; light pork loins (17-42); Reavy Loins (15-16.

hastern sacked and bulk round white potatoes (1.25-21.50 per 100 lbs. in consuming sarkets: 55% fab. New York points: 75-90/ f.o.b. Leine points. Forthern stock stoudy In Thice so at 75-00/: slow and steedy at 1-1.15 other markets: 68-70¢ f.o.b. Virginia yellow sweet pointees mostly (1-1.75 per barrel: (2-18.85 in Boston and Chicago. New Je sey stock 75% - 1.15 per bushel in eastern markets. Tennessee and Arkenses Meney Sails 90% - 11 per bushel in 21d wootern markets. New York and Northern Dasigh type cabbere ils - \$25 per ton bulk in leading arkets; (12-15 f.o.b. western New York points. New York Baldwin apples 44.25-45 per berrel in lesting markets; [3.75-4 f.o.b. Borthwestern extra fancy boxed Jonathans (1.75-1.90 in Fow York. Lpitsonburgs (2.40-1.50 lerge sizes: (1.40 f.o.b. Spokene. Middle costern yellow onions ranged .1- 1.75 in city markets. Massacasetts stock (1.80-, 1.50 f.o.b. Connecticat Valley points. Larket assettled but firm within narrow runge on the lat, but increased pressure toward close resulted in frectionally lover close. Australian crop officially estimated 105,000, 00 bannels, indicating 55,000,000 bushels for export. Jorn trade sixed with parrow price range. Cush corn market closed weeker.

Closing prices in Chicago cash market: No. 2 red ainter wheat (1.22; No. 2 mixed corn 70%; No. 2 yellow corn 74%; No. 3 white sate 45%. Average farm prices: No. 2 mixed corn in Central lowe Cld; No. 1 dark northern wheat in Central Booth Bacota (1.31; No. 2 hard win er wheat in Central Lansas (1. Closing fature prices: Chicago May wheat (1.15 3/4; Chicago May corn 70 1/2; Linneapolis May wheat (1.15 7/8; Lansas City May wheat (1.36; Linneapolis May wheat (1.37 7/8.

Philadelphia 54 1/E/: beston 52/: bicase 54 1/2/. Spot cetter eleged at 14.85% per 15.36. The Fed by Bur. of future contracts closed at 25.38.

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Dec. 1: More elocad dall, losing early gain of lo in lay over respected everage, beef electors and

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DAILY DIGAR - DEC 3 922 *December 4, 1922.

Section 1.

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Archer Wall Douglas says in The Philadelphia Public Ledger to-day: "One has only to travel around in farming communities to realize the new spirit that inspires the agricultural population and the set resolve.

rywhere apparent, to have their 'place in the sun' according to their erts. And that, in the main, is all that they are asking. They have disered that they must work out their own salvation in some very practica-. intelligent fashion or they will get nowhere. They have found out that y can not, by taking thought, raise the price of their own products by methods yet discovered, save those of cooperation: so they are banding other more and more to market their goods collectively and not individur. They already have achieved a signal success in tobacco, in which for y years they were the sport of the buyer. They tried 'night riding' in ir extremity and it availed them nothing. Then they got some bankers be-I them, some financial men of vision who saw and understood their disas and also the possibilities of success. They all hung together until they market their crop as they will, and not when they must, in that age of Southern States that lies close to Mason and Dixon's line from tucky eastward to the Atlantic. It is almost impracticable for the farmworld to suit supply to demand, as is so easily done in industrial life, it is impossible to forecast, when winter wheat is sown in the fall, call there will be for it next summer when it is reaped, nor what proion of the crop that is sown will live to be harvested; nor how the or great surplus wheat countries will act other than, in all probability, they will plant to the attermost. Also that action in this country ie must be Nation-wide to be effective, which is a hard proposition and st incapable of fulfillment.

"The natural instinct of the farmer is to produce things, for that is immediate job in the general scheme of things, and aught else goes inst his grain. But it is possible to store most farm commodities for a , sometimes for a very long time, and feed them out to the waiting market there is the natural demand for them. It is merely a matter of money and peration, and has been brought to pass so many times that its feasibility lo longer in question. This season the country produced more white potathan is usually consumed in a twelvementh. So up in Maine and in far-Idaho some are not even being dug, others are being stored where storcapacity exists and the price is deadly low to everybody but the conr. And that is the pity of it. For no one seems to get any benefit out his calamity, and there is no one to whom this ill wind blows good unit be the casual middleman. It would be different if the tobacco plan working in the potato-growing states. It is not a case of holding up es by withholding supplies from the market, but of suiting production emand, that the producer may get a living wage in the shape of reasonable es for his commodities. It is to this end that all the many and fasting cooperative societies among the farmers are bending their efforts widening the scope of their operations. ... The farmer is not concerned the fault does not lie with the railroads; that they can not move as with reductions in cost operations as they would like; that they, like are the victims of circumstances. What does concern him is that he s that wages of laboring men in many lines have not come down in proporto his own, and that freight rates press hard upon his own industry and he is trying to save himself. He is strongly and honestly of the opinthat whatever brings prosperity to the farming country will bring prosty to the country generally.

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Archer Mail Macles seys in the Philodelphia Tablis loager to-day: "Une has caly to truss second in Israing commutation to realise the new spirit that isseires his sarioaltarek population on the not resolve.

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Bestion 2.

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The editor of anulacturers accord says in a latter written to John D. Rockefeller, jr., and published in Linafecturers Record for November 30: "In view of your close study of this labor problem I am prompted to ask whether you have given any saveful study to the labor problow as connected with agricul are. Joon the agricultural situation depends the future of our country, for I believe It is true throughout the world's history that wherever agriculture has declined or been ruised by the removal of people from the farm to the cities to each an extent as now threatens as, that country has some down in rain. I am reminded of this serious situation in the agricultural interests of the country by the reseipt of veveral letters this morning which are trained of the information that comes to me from every part of the United States. The owner of a large apple orchard in Virginia writes me: 'Lubor conditions have been so unactisfectory that I have had to get up before daylight and get home after dark to see that the work was done is the orcherd, and do a lot of it myself.' The same mail brings so a letter from Cooper. Tyo. It is not pleasant to write of these conditions, of which a profound ignorance scene to provail in the sast. The big gross of course wake business for railroads, brokers, etc., even where there is nothing left for the farmer. This morning I was telking to a produce dealer who has just brought in two parloads of Apples from his home town in eastern Washington. Transportstion costs 65% per box, leaving the former £5% for these choice, select apples. The great bulk of the fruit crops in the forthwest will rot, as there is no sale for them. y son writes me from the great fruit region of western links -the Payette region -- that farmers use not sell their fruit. He paid 1/ per pound for peaces delivered, and could get plenty of fruit for nothing by soing to the orchards. Up to 1919 the fruit growers there made good profits, and had some margin in 19:0. Idaho fraits would not stand shipment as far east as Caper, the transportation costs being safficient to out up the value. In Colorado this year good potatoes sold for 36% per 130 lbs. and choice for 43%. Tomatoes brought 79% per 100 lbs. in boxes which cost 29%, leaving grosers 50% per 100 lbs. Cabbages brought 12 per ton, or 15% per 100 lbs. You can see that would hardly lover cost of hasling to market. Jone weeks ago the president of the sys ing Trast Co. here, who is a farmer and stonegrower, told me the price of syoning wheat was 69; a bushel. At the same time I got a letter from a wheat declar in make teheman stating that the price there was 75% and that aidn't pay cost of production.

The Saskatchewan wheat is much farther from the Atlantic than that of syoming, and freight charges over the mountains to a facific port are higher than the course to lake experior. ... The country is thus facing one of the most serious economic problems it has ever had to meet, in some respects perhaps the most acrious. The secretary of agriculture recently pointed out that the farmers are now sale to buy less for what they produce then ever before in the history of agriculture in tals country. ..."

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ార్టుకుడ్నాళ ప్రాటక్షింద్ర క్షామం ఇండిక్ అందిక్షింద్ర క్షామం ఉంది. మారా మండుక్షింద్ర క్షామం ఇండిక్షింద్ర మండుక్షింద్ర మండుక్షింద్ర మండ్రి కాట్క్ మాట్ క్షామం మండుక్షింద్ర మండుక్షింద్ర మండుక్షింద్ర మండుక్షింద్ర మండుక్షింద్ర మండుక్షింద్ర మండుక్

ক্ষালয়ৰ দুৰাই পদ্ধ কা ই এক ইংলামাইকেশ্যন্ত আনুই কাশ্য অনুস্থান ক কেন্ত্ৰাম্থ কাৰ্ট জন উইচাই ।শোক্ষাৰ শ্ৰেমান্ত কৰি কাৰ্যাকেশ্য কা আনু

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Fred H. Binby is the author of a lengthy article entitled "The Stockmen's Case." in The "hiladelshia Lodger for secember E. in which he reviews the live-stock industry and presents its finencial needs. He says in part: "The live-stock industry sever has been financed properly. The breeding and of the business involves a turn-over of three years; but it always has been firenced on a six conthat basis. In other words, the stockmen has had to borrow money for only aix menths: although he knew, and the bank or loan company knew, that it could not be repaid at the end of that period. As long as conditions were normal he experienced little difficulty in getting his loan renewed at six wonths' intervals for the length of time that was required to bring his animals to metarity. But when the crush same, and with It a financial atringency, the situation was entirely different. The stockmen was called upon to pay, and the only vey he could pay was to soll some or all of his stock regardless of whether or not it was in shape for the market and regardless of tarket prices and demand. ... We are concerned vitally now about what is sping to happen to as after Jane 30.1923. ... The plan recommended by the committee of the American Retional Live Stock Association looks to the Covernment only to authorize the necessary machinery and to provide the necessary regulation and supervision. It does not contemplate the use of Government money or the issue of tax-free securities of any port or description. All we want is an opportunity to place our industry on an equality with other businesses so far as obtaining the necessary empital for its legitimate needs is concerned. If the plan outlined is adopted, that opportunity will be provided. It will enable us to say that live-stock paper is as good as any other paper, not because of the high rate of interest, but begines of the soundness of the security. We mant this lecislation passed, and we want it passed as soon as possible. Our business, our industry, is hanging in the belance. If the legislation is not passed before the Tir Finance Corporation conses to function. the stockmen in the range country will be facing a situation as disastrous as that of two years ago. ... "

Farm and Ranch for December 2 says in an editorial:
"The committee a pointed by the lest lexas hamber of commorce
to investigate the fessibility of cotton mills in that section of the State has unde a favorable report. Investigating
committees in other sections of the cotten belt have made
similar reports. Trobably one of the big factors in the
drift of cotton mills from the New Angland districts to the
wouth is the high freight rates. The bouth is a large consumer of cotton goods in various forms. It has desped upon
the Couthern business man that it is poor business to ship
cotton to New Angland or Jurope to be manufactured into
cloth, bagging, twine, etc., and ship the finished article
back again, paying freight both ways. Sugardity of the right
kind of labor stood in the way of cotton mills in the Locth
twenty years ago. To-day there is labor in plenty, and if it
is not immediately available, it can be secured."

edolara granand a to recisto eservit suff of the of the contract to the sale of the last to the state industry come by long flowers printed they state named in Associated a new local named and the Law and Street factors for more industrial ward and agency for the passing Design towns of the statement and parties and safety their on post nor has proved on supervision provides who when said The bon and the believe of the biscon of their 最后外投资美工的 美工 水水 美工作的 医二甲基酚 经现代股票 经收益 医电影 數字 医电影 * INVESTIGATION William of working BALA ANG ABANA ●皇表 受表力可求的有效 超過數 经股本 The Vier and best able to the second a miles in the contract that the same with the contract the contract that the contract the contrac ANIAL CARE WAS IN BUT OF THE CO. manufactured and the water of the state of the contract and the same was NAME OF TAXABLE PARTY AND POST OF TAXABLE PARTY AND POST OF TAXABLE PARTY. the profession and the familiary described with substitute of PERSONAL PROPERTY AND PARTY OF A PARTY PROPERTY AND PERSONS THE PERSONS ASSESSED. white-one desired in some our on party franchist in Sale and when you are not drawn as the contribution, on your you had noted appropriate that the particular or to the following the particular of the second real art and further trademies not not out for an art on THE REST ASSESSED BY BUILDING THE OWN TO ASSESSED BY DRIVE ere a gran ar er ar THE TO SOME TO SEED BY BELLE DESIGN OF SELECT STATES The recording of the events that the events of the example the RE DION CAN STONE BANK CONTON CONTON as the contest of the sale of the marriages and the marriages The second second and the second seco to anistoria o maint by Lite watered ablica apprend by the documents distribution on that of two years are Litrarios or at again a tradendam tot and the state of t while substant while marked to wate deader. The transfer of the first of th 1 HE P IN LAW WAS DO NOTED sail all avoid of all out to not pleaded enfrages valued the of ancienti francis and all ours attentions to their WHEN IN THE RIP TRYING THE SPECIAL THE DOUGH IN A LITTLE WHEN THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER. THE PERSON NAMED IN COLUMN middle of the views wood at the sugar same was the same same sample and the water and the same of the same from all my willing most to to the set of anothe model to of THE THE WING SECTOR OF THE PARTY OF THE WAS A STREET "aberoo a ad anc al , which to va

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"american cotton farmers have several problems to solve.

If they plant a large acrosse and make a small crop, the cost of production per pound is excessive, while the cost to consumers will encourage its production in other sountries. If, by chance, they succeed in producing a large crop, the price arops below a profitable basis. The only practical solution thus far offered is for farmers to reduce acrosse and increase acro yields. Better preparation, fortilization where needed, good seed and continuous cultivation will generally result in larger yields of better quality. If this plan is practiced within reason, the louth may yet retain its hold in the cotton production industry and make the steple a real money crop."

w Troducts

Hoard's Dairyman for December 1 says in an editorial: "Dairy farmers should be encouraged. for warket conditions are such that we may reasonably expect good prices for dairy products this coming winter. ... One of the recomm why the prices of dairy products do not make violent fluctustions is due to the fact that no individual or combination of individuals has been able to use dairy products, to say consider ble extent. for speculation. Wheat, corn. oats. pork, etc., are commonly used for apeculative purposes. Sen have tried to apsculate with dairy products but they have never been supcessful. They have cornered the wheat market and have made people pay dearly for their breadstaff, but no one has ever cornered the dairy market. The reason for this is perhaps due to the many units of production and manufacture and constant flow of dairy products to the market. The wheat farmer dumps his product on the market. He has not been in a position to market it in an orderly manner. The delry farmer markets his products every day. True, in the flush of grass there is an overproduction. ... lavariably this surplus is corried for prospective castomers and only a small quantity of it is put in atorace simply for the purpose of making money on the advanced price of the prednet. The dairy farmers of this country have not had reasons for attempting to stabilize their market as the farmers engaged in other branches of sgrigalture. por do they have the opportunity of seving as much in the post of distribution. There are instances where too little is said for allk in comparison to what the consumer has to pay, but these instances are small in comparison to what is found in other branches of agriculture.

Futtening .ngland The Monufacturers Record for November 50 says:

Mr. Norton Frowen, the well known political economist of Ingland, in a recent letter to the Landfacturers never.

said that on a given amount of feed, hegs would put on twice as much flesh in ingland as in the seat. He therefore suggested the shipment of live hogs true this country to ingland, and the shipment by the same steamer of the corn for their feed. Lany years ago Mr. Fresen tested this out on a big ranch which he operated about 120 miles north of

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THE REPORT OF STREET PARTY AND PERSONS ASSESSED. the of this plan is produced and the party and the said THE RESIDENCE OF THE PARTY OF T Analysis fall on the case of particular to properly a deposition of the case THE DESIGNATION OF SECURITY OF the state of the party of the p the test and it and property within paints all the principle builds the same of the state of the last three safe of the same of the same THE RESTRICTION OF THE RESTREET WHEN THE PARTY OF THE PAR makes a comparison of the property of the party of the pa the sale of the Performance and Performance an the state of the s THE RESIDENCE AND ADDRESS OF THE PARTY OF TH and attended area when he opposed you would need a lot has the same and weather such and the property that any own on THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER. the control of a factories and any factories while property was the control of THE ASSESSMENT ADDRESS OF THE PARTY OF THE P

కార్యులు చేస్తుకుంటు చేస్తుకుంటు కూడి మార్క్ మీమికు అంది. పైర వేస్తుకులు అని కేస్తుకు వేశ్య మంటు కూడి మీమికు అంది కే ఇం కారు కారు కేస్తుకు వేస్తున్న పేట్ చేశాలకుంటి ప్రాయాల్స్ కు ఇం కారు కారు కూడుకు అయికే కారి కూడి అక్కువిలో మీమికున్న కు ఇంపి ఇవిప్పుకున్న ప్రక్టికి రావా అమ్మికు కారుకే వేశా వివారకున్న రావా కారుకుంటే ఇంపి ఇవిప్పుకున్న స్టామంగునున్న అయింది అతే శ్రీత్ చేశాలుకుంటు మీమికి అందు ఎత్తుకుంటే, మం కారు ఉన్నాయి. మీమికునున్న కురుకున్న అయింది అతే శ్రీత్ చేశాలుకుంటు మీమికి అయింది. ఇవ్వాతికి అంది. కారు ఉన్నాయి. మీమికునున్న స్టామంగున్న స్టామికి ప్రక్టికి ప్రక్టికి మీమికున్న స్టామికి ఇస్తుకున్న అది. of Caspor. .yo.. and his statement in regard to hogs patting on twice as much weight on the same amount of feed in incland as in the West was based on some experiments be made at that time. We wonder if any investigation of this suggestion has ever been mude by our live stock people, or by the buyers of live stock in surope."

ger merger

Hew York Commercial for December 1 says in an editorial: "On coussion we have had to criticize severely statements that have ap cared editorially in the Hearst newscapers. usually on the ground that they have appulled to class prejudice and nometimes because they have ignored cooperie law. In all fairness, however, when the reverse is true and comething encers that gives evidence of clear, sine thought. it is a pleasure to commend it to our readers. On luesday there assered in the New York American the following comment from the pan of Mr. Arthur Brisbane, which, we think, is the clearest state ent of the cause of big business tent has come to our notice: 'The President and the Attorney Coneral dispuss the wisdom of letting the armour and Morris packing plants combine. What is there against it? There is nothing the two concerns can do united that they could not do by agreement separately. Thile separate, with two sets of wagons, drivers, branch of ices, salesson, etc., the public that bars their products is compalled to pay deable overhead charge. If the country has brains and capacity it will allow business to get as big as it can, and watch and regulate it. If it hean't capacity to watch and regulate a really big business you may be sure it hasn't the ability to regulate small separated businesses or prevent combinations between thom. ' And yet the dispetches from washington lay stress upon the fact that the secretary of Agriculture healtates to give his sanction to this moreer because he fears the opposition of the farm bloc in Congress, and the farm bloc declares that if the werner is wase it will make it possible for the combination to control prices, now hig does a combination have to be before it can do the wicked things there farmers' representatives declare it likely to do? Lo they meen to imply that there will be a power within the United States greater than the Government itself? Is it their belief that the Government can bundle either one of these packing corporations separately but is not powerful enough to handle them together? as would like to hear learciery inl laco's answer to these questions. If the Jovernment can handle them together, then why not let them combine and keep a watchful eye on them to see that they do not commit any acts against the public melferof ... This is a mighty Nation and covers a vast territory. It is his and requires bisness to meet its industrial wents. The forming industry is big and requires a big merket, but shere would the capital come from to castain that market if it was not allowed to combine? The great enterprises of the country could never have been estried on without have combinations of capital. They have in times past done things they ought not to do, but that is because human beings were in charge of them. Small combinations have also been gailty of wrongful sats. It is a carious theory that higness besets orime."

when word of front of Property 210 the arrive of the late. at twat to receive acts out no trivitor acts to be the two the many than the second of th also to expressioners bus to reside the said state in The substituted seconds that and the second action and anti-"abterns of how a pall to around a Mairestilla de al egua de safabada son leteradad Duel ada Conselved and the collection and the collection of the area of the collection of · 教工: 有可以收入的过去分词 李德法 电对子 机等 流气管电话管电话 聖施提出中心衛者 都在部门 PURILS OF BOLDS GO STOR WARF TOOK BEARING SEE NO TIES. II and the same of th the court was a wordy had desirable to the track of the owner, to the property of the party of the latter of the l K therefore the end of the contract of the con 一种印象 化丁素可用正正白证 医疗法 经次汇产产的出版 跨性口言 物學門 西洋鱼 "我女"是在军事要说"路 希望斯林道 omitted as a comment of some and and and the way will be some with a some date the entraint and the second and the terminates of the section and all The sea to the common set and the common set of diving, one vegett out being being to mober will wence b tere the sample and the conference of the strain as a seal was square between Feet . 有如性 最多同意的 医物质等 医细胞 最级的复数形式 教養 经申请 新的工作的现在分词 电电影 有效是 有效是因素 to by agreement superstely. While coparets, with two mets of we will be a series to the series of the ser Borners of Alexander was and and the contract of the contract The tree desired by have breaken breaken and the wall was a series THE SECRETAR OF STREET DAY DESCRIPTION OF RESIDENCE PROPERTY BY minimum of cities and Francist St. was of the for tracking when full manufactures drawing we also select bedrauger from Amount on the land of the land apparties and the land to the land and the said and the post tion of the ferm bags in compress, and t r the real terms and the feet that the NOT THE CONTRACTION OF SECURITY AND PARTY AND THE PARTY NAMED IN COLUMN will whether parties and the man of gradies on the world phillipsid 看着 经实现支付股票 衛於中華年後衛門衛衛衛門打 在 是四分的工作的现在分词 有相求 中心不足 (100 · to the second the second secon enger a transfer of the same than the same of the same a same margin in the term out in the cost in the The street of th 额的: 1,25 Agus editoria di terri The state of the s con forther and Education that the place had a different and Tendered of Archiver and age 44 to accommon allegans of party mand which revenue Address purposes and the austropy of the first wife STALL WILL SERVICE AN ARREST LAND COURT PROMISE OF PRINTERS all facility of the late of the decided their control of the services of the mentions blust aren't be switched in plant total parent sections Asserted world the world because the calculation would have a world married "which proper second rest where

Section 3.

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Dog. 2: Chicago grain prices opened higher on the 2d but reaction set in and the close was fractionally lower. Indertone heavy. Receipts larger; such trading basis confer. Chicago May wheat lower at 41.15 3/8; biseso may corn lower at 69 1/2/.

Closing prices in Chicago cash market: No. 2 red winter wheat (1.31; No. 2 hard winter wheat (1.21; No. 2 mixed corn 724; No. 2 yellow corn 734; No. 3 white outs 44%. Average form prices: No. 2 mixed corn in Central love 604;

No. 2 hard winter whoat in Central Zensas . 1.

For the week ended bee. 2: Grain prices unsettled during the week but closed slightly hi her. Chicago key wheat up 1 1/4%; Chicago key corn up 5/4%. Principal market factors were good such demand, big export business, ballish argentine news, weakness in stock surket, and liquidation.

Compared with a seek ago Chicago hog prices ranged from 10 to EU/ hi her. Estive beef steers largely 75/ higher. western grassers mostly EU/ higher. Esef ows and helfers at day to E5/ higher, earners and callers west to 10/ lower. Bulls strong to 15/ up, year calves ansverly 75/ to 11.25 higher.

to \$2 bisher with lambs steady to \$2 lower. Veel steady to \$1 hisher on better grades, but on ranged from \$1 lower to \$1 hisher on better grades with park loins steady to \$1 lower.

May market generally dall because of light holiday demand. Receipts increasing in central sesters arkets. Mill-

feed mu-ket inactive. Of orings fuir, demand light.

spot cotton declined 52 points during the week. New York

December future contracts declined 83 points.

at eastern shipping points, slightly weaker at Sorthern point Cablage continues to strengthen. Lenish stock up \$4 to \$9 per ton. New York Baldwin a ples firm in city markets and at shipping points. Northwestern boxed stock weaker. Yellow onions up 25 to 75¢ per 100 lbs.

Butter markets stordy. Supplies light.demand good, but remore of possible imports partly responsible for accettled feeling, especially at New York where prizes declined 1/2/ on the let. Larkets are out of line with each other as whice-go is now higher than New York. Closing prices. 92 score butter: New York 55%; heave 56%; hiladelphia 54%; boston 55%.

Choose markets steady to firm but trading calet fellowing there advances averaging about 1 1/2% on discousin
cheese boards onday. These advances are supported to some
extent by decreasing production and a fairly good demand eveat the higher prices. Cheese prices at discousin primary norkets Dec.1: Trins 26 1/2%; Delaies 27 1/4%; Decreases 25 3/4%;
Square Frints 27 1/2%. (Trepared by Bur. of Agric. Leon.)

astrials and Average closing price Dec.2. Dec. 1. Dec.2. 1951 Proces 20 Industrials 95.91 95.78 79.00 20 R.E. stocks 65.86 85.56 75.50 (Wall St. Jour., Dec. 4.)

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December 5, 1922.

Section 1.

resident unts 1924 ht to Congress

Appropriations aggregating 3,078,940,331 for the fiscal year beginning July 1 next were proposed December 4 to Congress by President Harding in the second annual Federal budget. This is exclusive of the postal service and compares with actual approprias for this fiscal year totaling \$3,674,238,690. Government expenditures the coming fiscal year, also exclusive of the postal service, were ested at \$3,130.843.234. as compared with an estimate of \$3,703,801,671. this fiscal year and an actual outlay of \$3.795,302,499, for the fiscal ended last June 30. The total Federal Revenue for 1924 was reckoned at 61,812,359, or an excess of \$180,969,125 over projected expenditures. estimated revenue for this fiscal year was \$3,429,862,959, or \$273,-712 less than the expected outlay. Mr. Harding said, however, that it hoped to climinate this deficit before the end of the year, adding that hat hope were not realized the expected surplus for 1924 would give a in to take care of a deficit. In his message accompanying the detailed et, the President frankly told Congress that whether the country could forward to any further meterial reduction in Federal expenditures and s in future years depended largely upon whether there was a curtailment expansion of Federal aid in lines of research, improvement and developt. The Department of Agriculture appropriation for 1924 is listed at

in Futures Act The case to test the constitutionality of the Grain Futures Act, brought by the Chicago Board of Trade and others, was advanced. December 4, by the reme Court for argument on January 15, according to the press of to-day. report says, further: "The court ordered, subject to acceptance by the ernment. that the status quo be preserved while the case is pending and twenty days thereafter, provided that the members of the Board of Trade ures Act. all their contracts for future delivery during the pendency of suit."

.251.613. as compared with \$62.412.036 for the fiscal year 1923. (Press.

ad Bank Dividends Dividends of joint stock land banks would be limited to 6 per cent and all profits in excess of that limitation would be paid into the national Treasury der a bill introduced by Senator Borah. December 4. (Press. Dec. 5.)

tornational vestock Exsition Prizes

. 5.

A Chicago dispatch to the press to-day says: "Chenoweth Jock, a shorthorn, December 4 was adjudged the grand champion steer of America at the Internationa. Livestock Exposition. The steer, owned by B.A. and W.J. Thomas, of Shelbyville, Ky., was born October 15,

21. He was sired by Harvestown Grandee and his dam was Blythe Victoria. . Canada won the oats-growing championship at the International Grain id Hay Show. The entry of J.W. Biglands, of Lacombe, Alta., won the sweeptakes over a large field of American and Canadian growers competing for 10,000 in cash prizes offered by the Chicago Board of Trade."

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Section 2.

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The Bouthern Planter for December 1 ways in an editorial: "It was perhaps more than a year ago when we called the attention of our fermers to the octivities of their neighbors, the Canadian farmers, in the realm of politics. and engerested that here was an example worthy of all caulation in those bent hied States. Those farmers had their problems no shit different from the problems of our farmers. ... Indeed, it was the old, old story. The farmers, anorganised, were exploited in the usual marmer which has obtained in all area among all appreauled peoples and business. In other sords, the language farmer was in exactly the seme fix as all other farmers everywhere. But they differed from most farmers in one particular -- a most important one. First. they astually realized their condition: they sensed what ailed them. And, second, they organised to protect their command welfers. The last four words practically constituted their elegan. In order to protect their economic well'are, they went into polities. They went into politics because there is nowhere else to go for this protection. Politics is, presumably, the actence of government. They accepted this eduge at par and set out to control the Covernment. ... In their fisht for the control of the loveragent. these furners were met with the stock-in-trade arguments of the old line politiciens who 'deplored class consciousness' and were horror-atricken at the prospects of 'class legislation' and all the other rot fed to our farmers regularly. but to the credit of these farmers, it is said by all people of all parties that they have not used their power for selfaggrendizement nor the oppression of any other class, but for the welfare of the basic industry of that country which is the mane as our ean -- agriculture. Those farmers are proving that as agriculture prospers or fails, so will prosper or fail every other industry. They have eponed the eyes of the bankers and business men by their sincerity and politioal coumon. They are re-making danada because the farmer is getting a square deal."

Acres go

The loss Homestead for November 23 says in an editorical close farmers, who were arged by certain interests to cot down their acrosse of born last spring, are not sorry that they refused to do so, for no crop of any importance raised this year will bring them better returns. The corn grower is in far better cordition this year than last. The individual farmer may find good resoons for decreasing his sorn marrage owing to changes in his farm management, but to advocate corn acrosse reduction in the best corn attend in the union for no other reason than erbitrarily catting down the acrosse can not be regarded as sound policy. To this, loss farmers themselves subscribed when they planted their sorn last spring."

on stigation The Wall Street Journal for December 4 mays in an editorial: "-nee more the Senate Committee on Agriculture is to ask the Federal Trade Commission to undertake an in-vestication of the cotton market. The purpose is to ascertain

alba in al aqua la anticada. Tel nulla Delles da agrico de a elegis a suest oras:

ండుగుండు శాణకడ్ కట్టింగక్స్ కాట్నకడ్ చ్యార్క్ అయికి ఇండిక్ కట్టిందికో కేరా కెళ్ళు శారి కొంతకడ్ ముందార ఇాగా కో_{మండ్} బాక్కుడుండు ఉయ్యేక్ ఈశార్జు క

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రుగా మాక్ష్మాన్నా మీ అన్నార్యా ఓట్లు, కారాన్ మ్రాయాల్ కాన్ మీ అండాయాత్తు మెమ్రెస్ అంటేన్ ఇ కార్డాన్ను కారా ఈ క్రిక్సుకుంటే ఈ మరియుడ్ ఉందిన మండుకుంటే మండుకుంటే మీరికో అండికి టెడ్ శాన్ని ఇది మండ్ చెన్ మ్రామ్స్ట్ క్రిమాల్స్ కాన్సుకార్ మ్యామాధుత్వాను మండుకే మీరియు శాన్ తెక్ క whether any 'andno methods' are being smaloved by the trade to restrain the natural operation of the laws of supply and demend. (moe more the weary taxpayer asks ' bat's the use?' From a low point of 18.03 cents a pound the December future has advanced to 25.80 -- an increase of almost , 50 a balc. It would seem that demand were functioning in fairly Bood order. The originator of this resolution to investigate is a seathern senator, and presumably known some tring about cotton. He should know that the ilis of the cotton business lie largely in the South and that the whole question has been one of supply. For a century the couth has seen fit to run on a one-crop besis. Then it has picked its crop there has been a race to market it. Over 70 per cent of the grop has always been reshed on the market in the first four months of the season. A market that consence a crop over 12 menths has that been overfed. No need to be an economist to foresee the consequeroes. Ask any farm woman who, taking a braket of eggs to the corner grocery. Tinds it has on hand more than it can handle for some weaks to come. The present crop has been marketed even faster then avail. In the most three mosths more cotton has been thrown on the market than the American mills can consume in fourteen. At the same time, the foreign mitration has not been such as to encourage exports, particularly in central, eastern and southern curope. But in the past seck farmers urged 502,500 bales on an overloaded market, in comparison with 303,900 a year ago. even wills and markets must have time to digost what they have swellowed. That is all that is necessary -time for the situation to clear up. the foreign consumers do not yet frenkly believe all the boll weevil reports. They know too that the history of cotton production has always been a large expansion of acreage following a small crop. The South has trained them to this belief. They do not fully andorstand the impossibility of another large crop next year. Then the light does brook in on them, there will still be the question of finance. For Marope is only able to live from hand to mouth. Totton is already hi her than was onpooted for the end of lovember. Few believed the price would cross 25 cents before December. That it will cavence further after the early marketing has been diseated is a fair conclusion from the facts. The whole future is one of supsly. and not of demand. It will be so until the price rises to a point where consumers refuse to take it or the manufactured goods. But why spend public money to ascertain this patent fact?"

ity Agent

Orange Judd Farmer for December 1 says in an editorial: "Special comment was made at the recent farm savisors' conference concerning the great advancement of club work a ong farm boys and girls. This is truly great work. After people reach middle age you can't do much for them, but with young people the opportunities for improvement are great. Best of all, a ter they learn things they have many years shead to use what they know."

ాస్తున్న ఉందా ఇక్ అంకే కొరుకింకి అంది ప్రభావంతుంది. మీరి కొరి కొరుకి మీరికి కోట్ ఉందినికో మీరికి మీ ఎం.వి. శిగుల్లు కూడానకు ఇక్కుడుకుండిన పట్టి మీరువు , కొరుకేల్ తీరు కోడాతుకోక్కున్ని కో కో ఇక్కుడ్ ప్రభావంతుంది ఉంది చేసిన కోట్టికి చేస్తున్ చేసుకున్ మీరుకున్ని మీరుకున్ని మీరుకున్ని మీరుకున్ని మీరుకున్ని మీరుకి ప్రభావత్సు ఉంది చేసినకున్నారు. మీరుకి ప్రభావ ప్రభావంతుంది మీరుకున్ని మీరుకున్ని మీరుకున్ని మీరుకున్ని

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తి ఉంది. మండ్స్ కా కెట్ట్లో వైయోద్ క్షేహ్ల్ల్ లేద్ ఉంది. కెమ్మ్లో కెమ్మ్లో కెమ్మ్లో కెట్ట్ మాయుత్తున్నాయి. క్ష క్రామ్ కెట్ట్రిక్ కెట్ట్ క్షేహ్ల్ క్షేహ్ల్లో క్షేహ్ల్లో కెమ్మ్లో క్షేహ్ల్లో క్షేహ్లో క్షామ్లో క్షేహ్ల్లో క్షామ్లో కెట్ట్రిక్ కెట్ట్లో క్షేహ్ల్లో క్షేహ్ల్లో క్షేహ్ల్లో కెమ్మ్లో క్షేహ్ల్లో క్షేహ్లో

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Former and Breeder for December 1 says in an editorial: "Ever since the founding of this Republic the percentage of form population has steadily decreased, shile that of towns and cities has steadily increased. These facts and firures have a meaning. Fractical farmers may well consider them in connection with the things they are up againgt. ... Another consideration of this drift to the ollies is that satually the farmer has less competition among his own kind than the swarms of laborers, mechanics, elerks, and the mesoes generally who have done the drifting. This mound. in a practical way, that with leasened competition among producers and increased competition among consumers, form prices should neturally rise so that the average farmer could raise grops and feed unimals at a handsome profit. It should mean also, that competition among city thronge would bring lower sures and more serious complaints of the hish cost of living. That this will be the ultimate fact is un-westioned. That it is not now the fact deserves solemn thought on the mrt of producers. While form prices are better than they have been, and while many thrifty producers are now enabled to get on their feet financially, the word from our friend. Mr. Average Farmer. is that he can not get cost of production for many of the things he reises. Jonoeding that farm prices are too low, this is not actually the worst of the present situation. The hardest burden the farmer has to beer is the annatural agreed between his own prices and what he is forced to pay for sity products. ... This situation means virtual slavery for those farmers who must atracele with high rents and taxes, and the ancertainties of grop and live-stock production, and yet live decently and educate their children properly. Meny of them in the more unfortunate sections of our country are working long hours at hard, gruelling lebor all the year round and getting nothing for it but a bure subsistance -- and often not that. ... Temporarily, organized workmen have forced wages higher than they would be if left to the operations of the law of supply and demand These increased wares have been passed on to the consumer -- and the farmer carries the load. Now. we want it distinctly understood that we do not object to all workmen getting as high wages as they deserve. as only went to state that as the scenomic law is finally supreme, these same sity folks -- laborers and employers -- can not go on forever passing the burden to the farmer. For that will meen a breakdown of agriculture just as sure as the solemn feet stares as in the face that no race nor nation ever continued to prosper where the tiller of the seil was not prosperous."

Agration

Farm. Stock & Home for November 15 says in an edi-Agriculture torial: "A short time ago we called attention to the fact that our new policy of restricted issignation would in our jadgment work out detrimontally to fermers, first by increasing wages of farm lator, and docreasing the number of people to be fed. ... Nothing that will add to the bardens of fermers can prove profitable to the Mation as a whole. Setting the present immigration laws liberalized should be started at once by the various farm organizations."

THE RESIDENCE OF THE RESIDENCE OF THE PROPERTY BASST THE LOUIS A COLOR OF THE LIVE OF THE COLOR 全国 人名美 城市等于编 中,本 机类 五种素 以 家品 費 學院 和社集者 化油油工作品 and the second of the second o to the second of 李·明明 中心 大學國際大學主 在日子 化酸盐 遊戲 特别是有 學工工工工工工工工工工工 人名意 医性性 经工作证券的 医 東京 斯基州山 铁路 斯拉尔克 农农品 中國生活者 经营销售 计自然控制 物外的主义中的 经工作证 藏土法 共物产品 计 河 经证 班子 使 京大 , 班子 班往上来在此一场时间,我们一点上了出一个点点像一个点点是一个个点点里看了一条 如实我可以受了 我不知是不是 你不是事 为是是接受 安徽市内部的各种公理 學的 是生物的 的正是 在中華記 如何可是 "我是你是不知道,我不明明 在了是这些 南北區 · 在在面前 由至原於 是非常是 打造 A THE WAR WILL ISSUED THE WARE THEN HE BY AN AND MARKED WE · 知识 生物的 學術記 白有 医神经束 指書 真实的现在分词 经政府的证券的 東坡縣 真心化 (中間 中在口 中在中 如此的 "我的名字中" 为其 经营收益的基本 网络亚 等於 实现的现在分词 法的,并且是否证明的 "我的一个好。" メント ハンハ · まいの ない · えいき * 知能主 かゆる い機器 歯を受着性症 銀円 (4) 東京大学 かけまま work apply the Junioral wall safet and the funnique and the factor of the the part of the material statement and by admin by the same of · * * * * WALLIE LE THE THE WALL THE WALL HE WAS AND AND THE THE THE CONTRACTOR 中では大きない 大学など 中では、日本の学 gtt の をがないないない。 我の意というのはいまる からかい カナ・デー 鎮頂在下午 知論之前 法的复数性指的 经指据 海門在南山衛殿 借款路 复好 無行數之業物的故 思于你一樣 gat the most there all the world a distance of 等 1.11 电影 10 影响, 1807 医聚化 电影 原文Ca 各类的1707 年度。 TO THE WAR TO BE THE RESTRICTION OF THE PARTY OF THE PART the same of the sa WE SHORD FOR TO BUT AND RESERVE 製 100円 食は 安内のでは なり 製き * 1210 Mars 1013 · The same of the sa Little to a stance of any me managed as ोक्ट प्रदेश का प्रदेश के प्रदेश के अध्या में अध्यार्थ अवश्य की कि देवें

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Section 3.

- The Entional Stockman and Farmer (Connayivania dipertuent of 1. tion) for December E maye in an editorial: "The annual meetrelault are ing of the Association of Agricultural Colleges and experiment Stations was held at washington last week. ... The problem of research bobbed up everywhere, and it should be one of the lending topics at every agricultural assembly. The shortage of funds for remearch, which provents our institutions from doing that they could end should do. oan be overcome only by eassing the public to realize the importance of research. Some experimental work has been bedly done, inacourately osloulated and incorrectly interpreted, perhaps; but the men engaged in it realize the error of the past and are not mains to repost them. How to conduct this work, and how to interpret results, were interesting topics before the experiment station men. There is still evidence that the proper status of the county egricultarul esent is not well understood even by those who are engaged in extension work. The two official declarations by the Department of Agriculture on this subject might be studied with profit by come extension workers as well as by the public."
 - The Price Current-Grain Reporter for Fovember ID save: "This paper has permistently opposed on principle. as transcending the purpose of Government, the practice of the Department of Agriculture of taking part in the propasanda against business as it comes into touch with the furning population. The assumption that business in its trestment of the farmer is always a cheat and a parasite is an importinence; yet as a rule the ballstins of the 'marketing experts' so-called (who are not always experts in any other sense then that they have taken special courses in their hobby in the perioditaral college and are quite infrequently men taken from the ranks of practically trained business men. who if they were real experts could in trade command several times the sularies paid them by the Government) are unfair ariticisms of the trades reported upon, laying peculiar stress on cascals as characteristic of the trade as a whole and solder pointing out the actual banefits to the consumer which regular dealers render. The balleting, especially those, let us say, referring to the feed trade, are almost inveriably official 'knocks' and. whether no designed or not, have the effect of creating friction or practically destroying the relations of dealer and consumer. Each discrimination against texpayors and citizens entitled to certain rights under the Government are nothing short of sbases of administration and have no justification in good sovernment or the common courtesies and consideration and the law-abiding citizen from his Government."

ఆం.. నా కారు. కూడా కేంద్ర కేంద్రం కేంద్ర కేంద్ర అంటే ప్రాంతించిన కేంద్ర అంటే ఆం.కింద్రకాక ఎ.. నా మీద్రం కేంద్ర కేంద్ర కేంద్ర అంటే ప్రాంతిని కార్ప్ మీద్రం కేంద్ర క

ు నారు రెళ్కు కొర్కు ఉద్దేశం కింకా కిట్రా కిట్రా కిట్రా కిట్రా ఉద్దేశం కిట్రా కూడి కిట్రా కూడి ఉద్దేశం కిట్రా రెట్ చేస్కు కెళ్ళుకు అక్టిక్ ఉంది. కార్డ్ కూడి కార్డ్ కిట్రాక్డ్ కీడ్ మెంట్ మెక్స్డ్ క్రిక్ కొత్ రెడ్ వ్యాక్షణం కాడు. కాడుకోశార్కు కార్డ్ కిట్రాక్డ్ కోడ్డీ కూడి మెక్స్డ్ మెక్స్డ్ మెక్స్డ్ కోమ్ రెడ్ వ్యాక్షణం కాడు. కాడుకోశార్కు కార్డ్ కూడ్డికి కాడుకి కోమ్ కొట్టికి మెక్స్డ్ మెక్స్డ్ మెక్స్డ్ మెక్స్డ్ కోమమెక్స్డ్ కామెక్

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Section 4.

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Dec.4: Chicago wheat lower on the 4th in sympathy with Liverpool. Export beginess moderate. Visible supply wheat 33.428.000 bashels compared with 47.763.000 bashels some date last year. May sorn had good support on declines and closed firm; December sorn lower. Visible supply corn 11.072.000 bashels compared with 15.518.000 bashels sens date last year. Chicago May wheat loser at \$1.15 7/8; Chicago May corn some at 69 1/22.

Closing prices in Chicago cash sarket: No. 2 red winter wheat (1.30; No. 2 hard winter wheat (1.19; No. 2 sixed new corn 71/; No. 2 yellow corn 72/; No. 3 white oats 45/. Average farm prices: No. 2 mixed corn in Central lowe 59/; No. 1 dark northern wheat in Central North Dagota

41.01; So. 2 hard winter sheet in Central Aanses 98d.

New York and Pennsylvania round shite potatoes, bulk and sacked, mostly (1.25 to ;1.35 per 100 lbs. reashing 1.40 in New York Dity. Down 5% at shipping points ruling 90% f.o.b. Rochester and nearby points. Raine Green sountsins (1.25 to ;1.45 in New York and Boston. Borthern stock week in Chicago at 70% to 85%. Cabbage markets strong, New York Danish type ;20 to ;30 per ton bulk in city carkets, 12 to ;16 f.o.b. shipping points. Blorida Big Boston lettmoe in 1 1/2 bu. hampers ;2.25 to ;2.50 in New York City. Middle western yellow onions \$2 to \$2.90 per 100 lb. Each in city markets. Dastorn Yellow Globes ;1.75 to \$2.50. New York Baldwin apples, \$4 to \$4.75 per bbl. in leading markets. 3.85 to \$4 f.o.b. shipping points. Forthwestern Extra Fancy boxed Jonathans \$1.75 to \$2.25 in most markets, \$2.25 to \$2.50 in Eansas City.

Chicago hos prices 15 to 20/ lower than Seturday's everage, bulk of seles 27.85 to 40.10, beef steers uneven, about steady at 27.25 to 41.00. Butcher cows and heifers steedy to strong at 3.60 to 410.75; feeder steers strong to 15/ higher at 45.35 to 7.75; voll calves strong to 25/ higher at 45.75 to 5.75; for lambs 25/ lower at 415.25 to

115.35: fet ewes 4.75 to \$7.75.

Closing prices, 92 score but ter: New York 53 1/24;

Thiladelphia 54 1/24; Boston 534; Chicago 50 1/24.

Spot cotton down 5 points, closing at 24.78/ per 1b. New York December fulure centracts down 11 points, closing at 24.88%. ('repared by the Bur. of Agric. con.)

instrials and Average closing price Dec. 4. Bec.E. Dec. 4. 1921
ilroads 20 Industrials 95.10 95.91 75.93
20 R. R. stocks 85.16 85.86 75.01
(Wall St. Jour., Dec. 5.)

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Section 1.

The New York Times to day says in an editorial: Secretary's Report "Secretary Wallace is on solid ground when he says in his annual report that the farmers are receiving too tle of other things in exchange for what they produce. He is right, too, n he declares that this is because of 'disproportionate relationship of ces. Having put cause and effect together, it might be thought that the edy suggested itself -- that is, reduction of prices for what is less ded than farm products and increase of demand for what the farmer can duce. There is a 'superabundance of food' if the United States alone is ught of, but not on a world view. Millions are starving, while our superndance is left on our hands. Foreigners would take 700,000,000 bushels wheat alone if they had the needed purchasing power. For lack of that re is no magic remedy. No amount or kind of credit to farmers will enth the idle and starving so as to enable them to buy food. Political cure . such economic disability there is none. Yet farmers have been acting if there were. ... Let the farmers cheer up, and lend a hand to others distress. There must be no failure of the industry beneficial to all lustries, and which deserves the support of all. No farmer worth helping Il succumb to one bad year after several good years. And this year is t actually a bad one. Secretary Wallace reports that 'the aggregate lue of the crops of the country this year is about \$1,250,000,000 more an last year. ' Why despair?"

rogressive" gislation and e Administration

Robert Barry says in The Philadelphia Ledger to-day: "President Harding has crossed swords with the 'progressive bloc' over the proposed abolition of the electoral system and radical changes in the date for inauguration of Presidents and convening of w Congresses. He has placed his administration in opposition to the very rst plank adopted by the new insurgent group at its organization meeting Friday last. The issue probably will be raised immediately. Senator Nor-

s, chairman of the 'progressive bloc,' reported December 5 from the riculture Committee a resolution providing for a constitutional amendment abandon the Bloctoral College, have the names of candidates for Presint and Vice President appear on the ballots instead of slate of electors. d to convene a new Congress on the first wonday in January following the vember elections, and for the inauguration of the President on the third nday in January."

Wernment Cotton mmission Urged

A Memphis dispatch to the press of December 5 says: "A permament governmental cotton commission. with representatives from every cotton-producing state. to recommend state laws to help solve problems now con-

conting the industry, was proposed December 4 at the second annual meeting ! the cotton commission, composed of delegates named by the Governors of velve Southern States. Under the plan suggested by A.W. McLean, of North rolina, which will be acted upon by the conference before adjournment sinesday, a uniform act may be formulated for presentation to the legis-stures of cotton-producing states, and which will provide for a permanent ommission, members to be named by the Governor or legislature of each state niform legislation would enable the cotton-producing sections of the country to work together in controlling and eradicating insect pests and in lopting better methods of marketing and warehousing the staple."

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- The New York Sun for December 4 says in un editorial: "All but a handful of the Senstors and Representatives in the new insurgent bloc some from agricultural states. Even Visconsin, which supplies one-fourth of the members, had more raral than arban dwellers in 1920. Texas, which sapplies the group with two members, had two country swellers for every city resident; in North Dakota, which farnished three members, the countrymen provail in the proportion of eix to one. The Southern States, which supplied the group with several men, all have provailingly raral populations. oven after their era of industrial growth. An occasional member from New York State. "ennsylvenia or illinois will not prevent the group from responding objectly to the rural voice. The nature of their constituencies would warrant the bloc members' putting the current former relief piens first among their objectives, even if thet aim had less of public argency to recommend it. The preservation of farm life, the salvation of farm prosperity and sericultural production go together; they should interest every one who knows that the sap of the country runs from the soil up. You can not make industries flourish on the withered stock of bankrupt, discours ed tillere, and the city man who realizes this wants helpful farmer legislation as much as the farmer himself. Unfortunately not all city awellers have traced the origin of their vistuals beyond the city limits. Consequently too many of them bell ve in letting the men on the soil do his own worrying. It heppens quite naturally that the farmer has to have his own partisans. Some of those, though not all, have joined the new group called together by Senator Lafollette. That group could not help putting agricultural messures at the top of its program; it had at the same time to add other messares of an industrial or of a seneral character. By putting later legislation second on its list it sought to stamp itself the ally of the class politically most important after the farmers. This move gives it a standing of another sort than the farmer bloc held during the proceding session. Thus begins a new experiment toward combining the big voting groups of city and country in a legace to attain the control of national effeirs. Such experiments have failed hitherto, but the new bloc speaks the furners fair: and much has hap ened in the last several years to make them went to exert a greater inflaence at againston."
- 2. The Price Current-Grain Reporter for November 29 says: "The farmer and his relief had been the peculiar indoor diversion of the politicisms at Reshington before the elections of Povember 7; and now the results at the polls are realized, the effort to do something for 'agriculture' has been redoubled. No one can refuse sympathy with the farmer in his need, but any project of wholesale 'relief' eacht to be based on a slear conception of the nature of the relief needed. That are the causes and can be the remedy for his present troubles? The President in his message did not pretend to say or even to throw out a hist as to cause. ..."

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सिन्ह द्राप्टें में सिन्हारामा की जातीन सामाध्यक्ति एक विशे स्वान कर्नी स्वानी क्रिया क्रिया के स्वानी के स्वान विश्वाद के प्राप्त को सामानामा सिकार क्षापक केंग्रास्त सामा के स्वान तुलाई खासारी सिकारण प्राप्त के स्वानी के स्वान से स्वानी स्वानी

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The Februaka Farmer for measuber 2 says in an editorial: "In an address delivered before the ... hio implement Bealers' Convention, the middle of Povember, Ar. Goorge M. Pock, president of a large implement manufacturing company, showed a rather complete comprehension and analysis of the farmer's real problems and gave some definite suspentions for repairing the fermer's deliar. Br. Peck lost no time in admitting that the real trouble with business now is the disserity between the price the farmer receives for his products and what he must pay for the commedities he bays. The farwars' exchange value is about 66 per cent of the prewer normal. he declares. His estimate is on the basis of uncleases prices for what the farmer bays and terminal prices for what he solls so that the disparity is really greater than the 65 per cent. as retailers' margins and freight costs ast be sided or subtracted, which wases are look to believe that the farmers' baying power has been out scattely in two live ways are saggested by ar. Fock to care this desperate citustion: 1. To reise the spice of what the farmer sells: 2. To lower the price of what he buys. Since the price of what the farmer sells is governed by world sonditions, and the surplus must be sold abroad in world competition, while the farmer buys in a tariff-protected market regulated by American conditions, he explains that to raise the price which the former receives we must either fix the world conditions or devolop some means so that the farmer's home price can be regulated as our industrial demestic prices. ... Mr. Fock believes the method of industry can be applied to american agriculture by organizing and financing it nafficiently to make possible a unified value policy which will hold or sell surplus as necessary in regulating supply and demand at cost plus profit on the domestic parket. He would protect agriculture to a responsible degree from products projucte abroad. and above all would give farmers control of their own marketing mechanism. This admitting that lower prices for wrat the former bays would be beneficial, still he does not believe that readjectment our come about so residly from that source as by raising the price the former receives. Lover prices for what he bays can be effected through lower tariff rates, cheaper transportation and lover costs of sales and distribution, etc. with united support from business, ar. ock declares bericulture can be placed on up equal footing within a for months, but with opesition or inertia it may take forever. While somewhat theoretical and fall of promises, Mr. look's address contains a good seel of sound, common wonse and portrays rather accurately the real situation which is the belie of present consitions, even though the methods presented for a care might not be sound and precioul in every sey. ...

rying in ingland "New instant dairy farmers have virtually decided to take over the collecting end of the milk business. They will make a start at Morcester, Mass., where they have voted to form a corporation and samply the Morcester market on a cooperative basis, capitalizing their corporation at \$100.000...."

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An Allentoen dispetch to the Philadelphia ledger for December 6 says: "Easy growers who opposed standard grades in marketing the potate crop of Jentral Jersey are now swinging to the other extreme and are advocating compalsory grading. Attempts to obtain such legislation at irenten are being planned. This sevement is opposed by conservative growers, who hold that a compulsory grading law is any restical and that the present regulations, which permit any producer to adopt state and bederal standards are sufficient and with the Government guarantee will give Jersey potatoes a recognized position in the Eatlen's markets."

dard a iners The National Provisioner for Fovember 25 mays: "Factors for some time have been giving special attention to the standardizing of containers. But there are so many problems regarding the proper types of packages in this industry on account of the great number of products handled that it is fair to say test only a beginning map been made."

TEEYS

- La Selle. Ills.: "Governor Small has given the order to proceed with construction of the canal and looks connecting the Great Lakes and the mississippi Biver. Governor Small's decision involves the expenditure of \$19,000,000 in addition to the militan which has already been spent on the project. The Governor and the saterway would have illinois farmers from five to seven cents a bashel on grain shipped on barges, and save Chinago people a dollar a ton on coal brought ap by bost."
 - The Chicago Journal of Commerce for December 1 says in an editorial: "One of the incidental good effects of the Great Lakes -- St. Lawrence deep waterway scheme will be the impetus it will give to the idea of developing other systems of outer transportation. The object lesson afforded by the vest atility and profitableness of the st. Laurence route can scarcely fail to bear fruit. Then it is seen, as it speedily will be, that while conducting enermously to the development of industry in the Liddle lest and Portheest. the waterway does no h rm to the relimonds or to the trade of New York, a new direction will be given to the thinking of our people, and especially of those responsible for the huge development of transportation facilities that is obviously going to be needed in the next decade or two. ... The Parisians use the seine as a street; the citizens of Hemburg have in the Alster their cheapest, quickest and pleasantest mouns of treversing the city. End Chies so been developed by people with such habits, it is most probable that the sity sould have been so derised as to permit of the use of our rivers and the was to supplement our new terribly inudequate street cars and elevated reads. And what is true here is true wherever, throu hout the apartry, there exist wither unused materal mater are or some lions that permit of the economical provision of artificial ones. And the automobile changed to have been invented fifty or cirty years ago. we should long since have developed systems of good roads. As

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多数 的现在分类性 网络美国家科学教 经 拉、澳洲自然的 教育家 有數數 物性不多數 have received a family wester to be a family and a property of villateria revue at the assistant dome protections of branches and the detention of his books and the contract of the the title and their Mark Process and the subsequences of the color of the said soil subsequences and so some - I will be a second or the same departs afficient that

第一年中國 使一大食子 医甲环甲乙酰甲酰 我明是一直大的原则不由于原原 医性原理性性神经性 确定的 医二十二 ting to be the second and the second 中間 4つ ちかず シサシ ●物 200 までおりできませる 長む かのまけませいの 道面は直出を出る。 THE RESERVE THE RESERVE THE PARTY OF THE PAR it was, that most aseful and enjoyable provision had to wait antil vehicles adapted to purposes both of pleasure and utility become universally available and desired. ... As with the road, so it seems probable will it be with the seterway."

Section 3.

- The Vashington Fost to-day says in an aditorial: "The ertment of 1. report of Secretary Wallege, of the Department of Agricullaul ta ro ture, coming at a juncture when renowed attention is being focused on the farmers' needs, is an inter-sting and illaminative document. He naturally completes of the inadequate return which the firmers, as compar & with other groups of workers, are now receiving and for three years have reselved for their labor, outlay and large preduction and of the effect shiph such a condition is having in driving people. mostly young people. from the country into cities and in-. dustrial centers. ... As a constructive contribution to the solution of the problem. Secretary Wallace suggests rural credite legislation which will substantially increase the maximum amount that a form losn bank may lend to an individual and a readjustment of the term during which loans may run. He also urses the creation of a new bureau of home economics. and he lays emphasis on the recessity of developing a comprehonsive plan for protecting, regrowing and atilizing forests. With the adoption of such remodial legislation as ar. Sallace recommends, the position of the farmer would andoubtedly be
 - Julia C. Lathrop says in the Woman Citizen for Becomber 2: "The Secretary of Agriculture, Honorable Henry C. sallace, has announced his plan to make the Home According work of the Department of Agriculture an independent bureau and to place it in charge of a woman of executive ability. thorough scientific training, and a broad and sympathetic understanding of what is needed to make such a bureau most helpful to the women of the land. A dozen years ago this would have been a revolutionary, impracticable idea worthy of some and feminist, but entirely unverthy a dignified department Secretary. For years home economics has had a place in the department compaled within the States Solutions Sorvice and has quietly performed much involuable work in research and extension service under the charge of a distinguished echolar. ur. U.F. Laguerthy, who far from being ource lessly ousted by the new plan, is recognized by promotion and now opportunities for research. True. Concress must act before the new bureau becomes a legal entity but the significince of the announcement of the plan by the Jeerstery is great. So delegations have arged him, no petitions have poured in apon him, no discontent with the present director has coused the change. It is morely a just and expedient part of a general plan for reorganization. Loubiless it may have ontered the Socretary's sature mind that to make a gift inctend of yielding to a demand has a strategic advantage in

greatly improved. supecially since, even as things now stand, there are certain hopeful aspects to the situation. ... "

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ాయులు మీర్గా ఈ మ్యాయ్ శాయుమ్ ఆంగక్టుకుంటానుకుంటే కుట్టుకున్ని కొంటాన్ ఇంట్స్ ఇంట్స్ ఇంట్స్ కొంటా ఉంటుకున్నారు. ఆంగక్షా కార్ కొర్కుకున్న మరికి మార్క్ కార్క్ కార్క్ క్రింగ్ మ్యాన్ కేంద్రానకున్న చేశారు. ఆంగ్రీక్స్ల్ కార్ క్రింగ్ కార్క్ కార్క్ కుట్టి కార్క్ క్రింగ్ తెల్లు కార్క్ క్రింగ్ ఆంగక్రింగ్ కార్క్ క్రింగ్ కార్క్ కార్క్ కార్క్ క్రింగ్ క్రింగ్ క్రింగ్ కార్క్ క్రింగ్ మీర్గా కార్క్ క్రింగ్ కెంటెంక్ కెంటెంక్ కెంక్క్ ఇంట్స్ క్రింగ్ క్రింగ్ తెల్లు తెల్లుకి ఆంగక్ క్రింగ్ కెంటెంక్ కెంటెంక్ కెంటెంక్ కెంక్క్ ఇంటెంక్ కార్క్ కార్క్ ఉంటిక్ కెంక్క్ కెంక్క్ కెంక్క్ కెంక్క్

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securing appreciation. Movever that may be, it is a sign of the new times, and it would rejoice the beart of all the leaders in the earlier struggle for equality of opportunity whether they worked directly for suffrage or were like allen Nichards, the leader in home economics, pioneers in opening new scientific fields to women. For a moral one might add that every such advance as the accretary announces places a new emphasis on the necessity of an inspired and inspiring Civil Service which will invite the finest types of young men and women to free scientific opportunity and honorable careers for the pablic welfare."

Section 4. MARKET GUOTATIONS.

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Dec. 5: Wheat higher in early trading on each covering and prospects of legislation to help farmers but market brake later on weakness to corn and stock market with further solling by emtern interests. Corn weak under pressure of liquidation and stop loss solling. Chicago May wheat lower at 21.15 1/8: Chicago May corn loser at 68 3/44.

closing prices in Chicago cach market: No. 2 red winter chest \$1.50; No. 2 hard sister chest \$1.19; No. 2 mixed corn 70%: No. 2 wellow corn 70%: No. 3 white cats 43%.

Thickgo hog prices steady to strong, balk of sales \$7.85 to \$8.10; medium and good beef steers \$7.00 to \$15.60; butcher cows and helfers \$8.35 to \$8.00; feeder steers \$5.35 to \$8.00; feeder steers \$5.35 to \$8.00; light and medium weight year calves \$9.00 to \$10.00; fat lambs \$15.25 to \$18.35; feeding lambs \$12.50 to \$14.50; yearlings \$9.75 to \$18.50; fat eves \$4.75 to \$7.75.

Rastern round white potatoes, \$1.25 to \$1.35 per 100 lbs. In city markets 90¢ to 95¢ to.b. shipping points. Kaine Green Lountsins \$1.25 to \$1.50 in New York and Boston, 75¢ to 80¢ f.o.b. Virginia yellow awast potatoes, mostly \$1.50 to \$2 per bbl. reaching \$1.25 to \$5.50 in Chicago. New York Danish type cabbage mostly \$10 to \$25 per ton bulk in consuming markets, tops of \$30 to \$32 in Cittabergh, \$14 to \$15 f.o.b. shipping points. Unions higher. Hiddle Jestern Yellow Globes \$5.50 to \$3 per 100 lb. smak in custorn markets, Eastern stock \$2 to \$3 per 100 lb. smak in custorn markets, Eastern stock \$2 to \$3 per 100 lb. smak in custorn markets. Eastern stock \$2 to \$3 per 100 lb. smak in custorn markets. Eastern stock \$2 to \$3 per 100 lb. smak in custorn markets. Eastern stock \$2 to \$3 per 100 lb. Smak in custorn markets. Eastern stock \$2 to \$3 per 100 lb. Smak in custorn markets. Eastern stock \$2 to \$3 per 100 lb. Smak in custorn markets. Eastern stock \$2 to \$3 per 100 lb. Smak in custorn markets. Eastern stock \$2 to \$3.50. Delicious \$1.50 to \$3.50.

New York Lecember future con ruote down 55 points, closing

at 24.35%. (Prepared by Sur. of Agric. Meon.)

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Average clesing price Dec.6. Dec.4. Dec. 5. 1921 20 Industrials 95.03 95.10 79.36 20 R.R. stecks 64.31 85.16 75.24

(Wall St. Jour., Dec. 6.)

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កក់ដែល នូង បានរត្តក្តីការប្រាស់ បុខិត នេះ នៃប្រើស្ថិត ប៉ុស្តិ៍ទី ស្ដី បុស្សិ គ្នាតែទៅការការប្រើប្រឹក្សា មាន នេះ នៅនៅ នូវភាពីស្រាត់ មាន សិក្សា ប្រទេស សេដ្ឋា សេចនេះ សេដ្ឋា សេចនេះ ការប្រឹក្សា សិក្សា ស្រែក ស្រែក ប្រឹក្សា សេចនេះ សេចនេះ សេចនេះ ការប្រឹក្សា សេចនេះ សេចនេះ ការប្រឹក្សា សេចនេះ សេចនេះ ប្រឹក្សា សេចនេះ សេ

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Scotion 1.

ral Credits

Rural Credits legislation, approved by the administration, was introduced in the Senate December 6 by Senator Lonroot, and in the Mouse by Sepresentative anderson. The bills make (60,000,000 available

r farm loans and broaden the rediscount privileges of farm paper. (Frees.

Commenting upon these bills. The Associated Tress to-day says: "sigfloance was seen in the introduction of the legislation, because of the sent white House conference attanced by Besretary Wellace, Lenator Retson Indians and a dozen other Republican Bensters, at which the firm credits tration was discussed and as agreement reached to provide comprehensive odit machinery for the farmers through the Vederal Ferm Loan system. ..."

eker Morgor

In a speech in the Senate December 6. Henator LaFollette made an attack on the proposed margor of the
Armour and Morris meat-packing concerns and declared

o p. ckers were seeking immunity in advance from Freeident Harding and
vernment officials.

The senate, December 6, adopted the LaFollette resolution calling on the Secretary of Agriculture for full information regarding the prosed packer merger. (Frees, Dec. 7.)

gratory Bird Bill

The Benate December 6 considered and passed a bill providing for the establishment of shooting grounds for the public, for catablishing game refuges and breeding ounds, for protecting migratory birds, and requiring a Federal license to at them. (Frees, Dec. 7.)

mestigation ged Investigation of the supply of white arsenic used by southern planters in fighting the boll weevil is proposed in a resolution presented in the Senete December 6 by Seneter math of South Carolina. (Tress.Dec. 7.)

est Storage

legislation designed to authorize the Secretary of agriculture to buy, sell and store wheat, to scoure reasonable prices for both producers and consumers, was proposed in legislation introduced in the house

combor 6 by Representative Little. (Prese, Dec. 7.)

A Sovernment-controlled corporation to produce nitrate for war purposes and cheep fertilizer for farmers was proposed in the House December 6 by Repre-intative Dickinson so a substitute for the Henry Ford Ruscle Cheals offer-frees, Dec. 7.)

PARCETT AT THE BANKS OF THE PERSON. at last that THE WAS BUT OF THE STATE OF A STATE OF THE S & related alegar, and the name relation and the definite alialism bol, but, was same will's ada . mangaigh. appeared property and the Administratory Spacestation and spacetal date of the Commented have these supply for thempty of your pour supply likes and the annual official along the professional and all man and besides the could be designed as a supply of the could be supplyed to the supply of the supply effects orth and duch do seridance most identify a marco a bar self-many of themse property of the terminal of the second section of the effective transfer between the real party of the part THE PERSON LA PERSON LINES OF THE PERSON NAMED IN CO. THE THE REAL PROPERTY AND HE SHARE THE SAME STREET, Appellant has prevent a bid over siters, and preven the national facilities will sent ment decrease at white of printing services, our breakens, and delivery of the last STREET, STREET, SQUARE, SANGER AND ASSESSED AND ADDRESS OF THE PARTY O THE REPORT OF THE PARTY OF PERSONS ASSESSED AND ADDRESS OF THE PARTY O of early among the little desired to 高度设 物 医性咽管皮肤 Mill Dill grains The state of the s Marian and Am. the national largestate at the party support they be all the contract the support to the support 1 10 10 I hear of cooks willy be aligned and the antistanting MARK STAR of them the odd with the mentering over DALLASTERY. manyour ninger with hit barronson a antiplemen & THE RESIDENCE ASSESSMENT OF THE PARTY OF THE The Person and residences of Admissay of Contracted and PRINCIPLE AND er our tel , from oroso han live . was or englishing he the restriction and the manufactured and and and and and and and it so the interest of the last of the series of the convenience of the sales of the latter of th warding of motion in you kallouined indice HIMARI PER the condition of the property and the should be THE THE BETT CHANGE OF THE DESCRIPTION OF THE PARTY OF TH LAT. I WITH A RESIDEN

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Agricultural Bloc for New Jersey An Atlantic City dispatch to the Philadelphia Public Ledger December 6 save: "There is a possibility that the New Jersey legislature also will sitness the formation of a 'form bloc' similar to the one in Congress, Conditions on the forms of the State are such that leading members of the New Jersey State Grange, in fiftieth annual convention here to-day, advocated such a move as one of the means of relieving a situation that during the hist year cost the formers of the State several hundred thousand dollars."

Agricultural Financing

The Far Finance Corporation has approved the application of to Louisians Farm Bureau Rice Drowers Cooperative Association, Crowley, La., for an advance of not to exceed \$500.000 for the purpose of financing the orderly

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The repayments received by the corporation from January 1, 19th, to Movember 30, 19th, inclusive, on account of all loans to taled \$167,188,861. From Movember 18 to Movember 30, 19th, inclusive, the corporation approved 16 advances, aggregating \$1.022,000, to financial institutions for agricultural and live-stock parposes.

(W.F.C. pross statement, Dec. 4.)

Agricultural Insurance H. B. Seiss says in The Annalist for December 4: on a large scale in the Middle eat, very little crop insurance is written in this country, owing to a lack of information on which to base a workable plan which will furnish the insurance without under risk. According to the president of a large eastern company, the greatest obstacle to a successful form of crop insurance is the fact that furmers are subject to lesses through fluctuetions in market prices and it is this fluctuation which most farme a want to protect themselves against when soouring crop insurance. He believes that the solution of the problem, if it is to be solved, seems to rest in the organization of a syndicate of companies which would grant crop insurance on a basis so conservative that the amount of insurance would represent no more than the borrowing power of the farmer. Even on this basis the business would be husardons and al fielt. Furmers in favored acctions would be slow to buy and in less favored sections where the causes of crop damage were numerous. the rates would, of necessity, he so high that they would not meet with approval. There are many ancies to the crop insurance problem and much exp rt study remains to be made."

Agriculture in Britain Country Life. (London) for November 25 says in an editorial: "No graver task swelts Mr. Boner Law than that investigation of the far ers' difficulties and what can be done to help them, which he has definitely effered them. He will earn their gratitude 1f his sombre words are followed by effective action. The case is not so hopeless as it seems. Cereals for the moment do not offer a profitable

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field, but there are other forms of production in which they are doing well at the present moment, and would be doing very well but for the paralyzing cost of transport. Every visitor to the Dairy Show this year was struck by the watreordinary variety and abandance of what used to be considered very minor forms of cultivation -- cheese. and butter from the dairy, honey from the garden, and fruit. frosh and preserved, from the fruit field. Every year shows a great advance in industries like these. That they need was indicated by Mr. Bonar Law when he promised to look into the causes of the immense difference between what the farmer was paid for produce and the much higher where of the profit that goes to the distributor. To incutry could be more promising of good results. Let us have the most precise statement of the effect of the bigh railway charges for transport and of the profits of the middleman. At & time when farmers, to & larger extent than before, are attracted to cheese-making, butter-making, fruit-growing, ogg and chicken production, it is useently recuired that obstacles to the sule of these should be got rid of. before the war a system of supplying townspeople with fresh products of the farm was being built ap. High charges for railway transport and high rates of parcels post have practically destroyed the business, which was of great value both to producer and consumer. Injuly into the possibility of reducing the cost of transport will go a long way to help. Yet it has to be remembered that the uitimate care in in the hands of the farmer. In other countries, cooperation, slike in buying and selling, has placed the farmer in a better position for bargaining. ... It is, therefore, plain that by a firm and intelligent oversight the Ministry of Agriculture can do a great deal to encourage the egricultural interest, and so make farming a more attractive business than it is at present. The matter is one which concerns the Mation as a whole, and if ar. bonar law, with the assistance of the advisors and experts whose services he can command, is able to put a different complexion on the outlook for agriculture, he will have reedered a service that will be appreciated by the country at large as well as by his immediate followers. He may be assured that his efforts will meet with ready sympathy because the country is becoming alive not only to the hardships inflicted upon a class of citizens, but to the possibility that greater food production may be demanded. We one taking a broad view of the surope of to-day could fail to see that only by good will and the energetic exercise of the moons by which peace can be maintained is there much hope of trangaility."

ard of Trade

Orange Judd Fermer for December 1 says in an editorinl: "Spokesmen for the Chicago Board of Trade have said
repeatedly that any farmer or farmers' organisation that
would abide by the rules of the exchange would be welcomed
to membership. In the face of this declaration, the directors of that organization have blantly rejected the application for membership made by E.H. Junningham, president of

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ార్లు, ప్రామంలో కార్యుల్లు మంది కొండర్ కొత్తి ఉండి ఉందుకుంటే మూర్కుడు. మాయ్ల్ కొన్నికుడుకుడు - కొన్ని కార్మిక్ లోకుంటు ఉన్ని అమెక్కార్స్ మెక్ మీడ్ కోడ్ మైత్రికుడుకుడు. అందే శ్రీ - మర్గార్ విరంగా కొత్తినంగా రహద్హుకుంటుకు అని కారాన్కర్లు ఉన్ని ఉందుకుడుకున్న అదేశా

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the U. S. Grain Grovers Sales Co. The excuse offered is not only the merest subterfage, but is a gretuitous insult to the whole movement of organized agriculture. The applioutlon for membership carried with it accentance of the rule governing members. To go behind the record and freme as an exouse the suggestion that Mr. Cunninghom was dishomestly planning to violate his obligation, shows a deliberate determination to discriminate assinst farmer representation. The code of personal honor and business morals among organized farmers is quite as high as that demanded for monbership on the Board of Trade, and the deliberate assumption of premeatated dishoresty and deception upon the part of former representation will be, and should be, bitterly resented. ... The unjust and palpable distrimination which has been exercised assingt fermers will assuredly react against the short-sighted men who are responsible. It can only mean continued exitation for drastic legislation to compel acceptance of fermor membership, and increase bitterness areint the sethods of the present grain trade. The grain exchanges in Canada have found farmer membership a strengthening factor to the whole trade; the kinnespolis grain exchange has admitted the same organization that chicago rejects, and there is no evidence of friction. The Chicago Board of Trade has made a mistake that it will regret. It had an opportunity to live in harmony with the producers of the country, but instead it has chosen to deliberately break its own pleases and to insult those who sought harmony."

operative resting

"The natural result of the Sapiro plan of making raisin growing exceedingly profitable by monopolizing the selling-over-production has been referred to herein before. The natural law of production in response to profit oun not be evolded. The effect on the raisin growers' pool is now coming to the surface. Froduction is increasing factor than consumption; and in order to move the surplus of last year's orop the pool's prices had to be reduced. This has 'peeved' the contributors to the pool: so much so that President Giffon of the Sun-Meid Stowers had to tern recently upon his critics and say: 'if you are not sa isfied with the management say so, and we'll get out.' ... This policy is sound enough as to a limited prop like raising, perhaps; but it would be futile as to wheat. If, then, the wheat pools could be made anacessful (which so far has not been the case, even approximately), the altimate result would be an ever-production of wheat which would be still more disastrous to the farmers then is the presenvover-production. The penalties for the violations of natural laws are for more sertain to fall upon the defient than are punishments for violations of human statutes." (Price Current-Grain Reporter, Nov. 29.)

ral Police

Pennsylvania Fermer for December 2 says: "The depredations and serious crimes committed by the Isaless are greatly on the increase in many raral dominanties. ... For this reason the State police force should be doubled or trobled so that at less a partial protection to country residents might be provided."

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Section 3.

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 - The Entional Provisioner for Lacember 2 says in an editorial: "One of the most promising things shout the Parkers and stockyards administration is that its purposes are being viewed constructively by both the trace watch it supervises and the government department whose head saministerm it. Reports from stockyards officials and live-stock commission wer at verious markets India to the they feel the administration is a good thing, and that already reserval supervision through bringing about more cooperation has put the markets in better whome. Lone have stated also that the administration has lont prestine and atmonsth to their basiness. A tribute to its personnel, and to the method and attitude it has already shown in handling the various problems that have been brought up for solution, was the recent docision of the Lanens City Livestock Exchange to sebuit the question of sommission charges to two representatives of the edainistration. This shows a fine spirit of confidence in the fairness and importiality of the simisiatration. It is to be hoped that Secretary Wallace will succeed in his endesvor to eid in bringing about permanent cooperation in the live-stock industry. His statement that his alm is a square seel all round is a declaration of a policy that marita every aid in realizing its goal."
 - The Rational Previsioner for December 2 says in an editorial: "A very significant s atement showing the attitude of the Enited States Department of Agriculture on the food value of mest has just been issued and was published in The Rational Provisioner recently. The whole matter was summed up by Charles J. Brand, consulting specialist in marketing, in the following torse way: 'The live-stock industry is of fundamental importance to permanent agriculture and hence to the interest of every citizen. For health and vigor we should est well-belenced meals including a variety of kinds and cuts of most, making such substitutions as price variations show to be most economical. ' such a statement is most timely. It indicates clearly that a sidely hold idea about the attitude of the department toward most was far from the truth. The department not only believes in meat, but is cooperating with the Sational Livestock and meet Board in the mutter of giving the consuming public facts reserding the food value of ment and its place in the diet."
 - There is another factor that favors a well-bred animal, to which very little thought has been directed in the past, and that is that well-bred cattle have a higher dressing percentage and, therefore, in shipping a unriced of such cattle there is a distinct sain in the freight charges per pound of most sold. Attention to this fact as a called by br.J.R.Mobler, chief of the Federal Buresu of Asimal Industry, in a recent issue of a contemporary journal. "(Here follows a contain from br. Schler.) "Be one can dispute the above reasoning. It is sound and everyone who stops to think about it for

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మంది మందీ కొడ్దకు మే కారాలుకుంటున్నారు. కాటకార్ముడ్కురుకి మందుకుండిని కైద్దునుకున్నారు. ఉందిని మీడీ చేస్తున్న కారుకుండి ప్రక్షి ప్రాటిక్షిక్ కొడ్డా కెట్టిక్స్ కాటకి ప్రక్షిక్స్ క్రిటిక్స్ క్రిట్క్ క్రిటిక్స్ క్రిట్క్ క్రిటిక్స్ క్రిట్క్ క్రిట్క్ క్రిటిక్స్ క్రిట్క్ క్రిట్

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如此者 黑斑的毒化水母素的 美国一的自己自己 如此是 医毒素的 澳大多名的人的现在分词 数据 有相信 ,是上面是 数(基本的),然后也不可能的 如此是 斯斯克尔(),是他 他的情况不知,自己 (18),是不是他们 中心人

 a moment will agree that this saving in freight per pound of meat shipped, when high-grade outtle are fed, is an item of considerable importance. We all know that a well-bred steer also carries more of the high-priced cuts of meat. In fact, that is the reason why he brings a botter price on the market than the sareb that has been fed perhaps the same kinds of feed for the same length of time. With high freight rates marketing cost is a more important factor than it has ever been before. It is an additional reson why greater ase should be made of registered buils by the producer of boef."

Section 4.

m Freducts

Doc.6: Chicago wheat prices uncertain in early traing on the 6th but a slightly overseld condition developed and the market closed firs. Corn prices followed wheat. Country offerings corn fairly liberal; increased car supply reported in Nest. Chicago May wheat higher at cl.16 1/4; Chicago May corn higher at 60 5/84.

Closing prices in Chicago cash market: No. 2 red winter wheat (1.31; No. 2 hard winter wheat (1.20; No. 2 mixed corn 71/; No. 2 yellow corn 71/; No. 3 white cuts 45/. Average farm prices: No. 2 mixed corn in Jentral lowe 18/; No. 2 hard winter wheat in Central Lanses (1; No. 1 dark

northern wheat in Central North Lakota 92%.

Chicago hogs closed active, bulk of cales ?7.85 to (8.10; mediam and good beef ateers ?7.15 to (18.00; butcher sows and heifers (3.35 to (10.85; feeder ateers (3.35 to (8.00; light and mediam seight real valves (9.00 to (10.00; fat lambs (18.25 to (18.50; feeding lambs (18.50 to (14.60;

yearlings 49.75 to 413.80; fat exes 4.75 to 47.75.

to \$1.35 per 100 lbs. in leading markets, 90, £0.b. Hew York points. Laine Green Bountains \$1.25 to \$1.40 in Boston. Hew York Denish type cabbage steady at \$20 to \$25 per ton bulk in most markets, \$30 to \$32 in Pit stargh, \$13 to \$15 f.c.b. Western New York points. Floride lettuce 1 1/2 bu. hampers \$2.25 to \$2.50 in New York City, \$1.50 to \$2 in seashington. Middlewestern yellow onions mostly \$2.50 to \$3 per 100-1b. suck, slightly weaker New York at \$2.55 to \$2.65. Eastern stock \$2 to \$2.50 in eastern markets. New York Baldwin apples firm at \$4.25 to \$5 per bbl. in city markets, \$3.86 to \$4 f.c.b. Borthwestern Extra Fancy boxed Jonathans \$1.75 to \$2.25.

Heavier loadings in coan ry of hay and increased re-

essier hay market.

Closing prices, 92 score butter: Now York 54%; hile-

delphie 65%; Boston 63 1/8%; Chicago 65 1/2%.

See for cotton up 14 points, closing at 24.49% per 1b. Few York becember futures up 18 points, closing at 24.53%. (Prepared by Bur. of Agric. Scon.)

dastrials and ilroads

Average Closing price 20 industriels bes. 8 bec. 5

79.19

20 R.R. stocks

84.51 84.81 74.60

(Wall St. Jour., Dec. 7.)

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Secretary's Office

DAILY DIGEST LIB : A R December 8, 1922.

Section 1.

king Industry sulation Sought

A bill designed to restore the power of the Federal Trade Commission to supervise the packing industry, to prevent mergers and to investigate methods of competition, was introduced in the Senate December 7 by

actor LaFollette. (Press. Dec. 8.)

Government development of fertilizers at Muscle Shoals and reiterated his demand for acceptance of the Henry of offer. Chairman Norris, of the Committee on Agriculture and Forestry, serted that when the farmers of the country understood the "iniquity of Ford proposal they will rise en masse and condemn it and will condemn man who stands for it." (Press. Dec. 8.)

to-day says: "It is officially admitted that Armour and Company will buy all of Morris and Company's physical intangible assets for \$30,000,000 cash as the Morris family will quit packing business, but for a while the corporate shell of their concern the remain. Mr. Armour's sole purpose is expansion of his packing interests, the consequent economy, which he expects will increase consumption and duction as 'this savings must necessarily be divided three ways.' The read between raw products and finished product prices is about 16 per against 12 before the war. Packing is the only private industry under rect supervision and control of a governmental agency."

re-Stock maneing zislation

In a lengthy editorial on "The Nation's Meat Supply," The Washington Post to-day says: "Congress has before it a measure of the first importance to the welfare of one of the principal industries of the United States -- the live-stock industry. This measure.

enacted promptly, will insure an adequate and steady meat supply for people of the United States. Unless the bill is enacted, the live-stock lustry will be subject to such uncertainties that the Nation's meat supply will probably be reduced, with consequent increased cost of living to any individual in the country. Although the bill relates solely to the restock industry, in reality all the people are concerned in its fate. Congress should enact this legislation without undue delay, in order at the system may be well established before June 30 next."

tmer on Berve Board Senator Brookhart, advocating changes in the Federal Reserve Board, before the fifth annual meeting of the Mational Association of Commissioners and departments of agriculture, in Washington, December 7,

placed that the time has come when the board needs the farmer. If the ard's membership were to be selected in proportion to the classes who posit with the Federal Reserve, declared the Senator, it would consist a farmers, 3 laborers, 2 little business men and 1 big business man, while the present plan, he said, its entire membership is big business men.

Lafoilette, (France, Dec. 6.)

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Senster Brookhart, advouating chesses in the THE PARTY NAMED AND POST OF PERSONS AND PARTY OF PERSONS ASSESSED. mob has are relied to wolfstoomal ferciter out to particular of against ture, as harden, comments

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Section 2.

ricultural

"There is still too great a disparity between the prices of farm products and the cost of production. Even with the favorable prices that now provail it is unusually difficult for the former to make an adequate profit out of his operations. If all of the costs of production were figured it would be found that the farmer is the lowest paid laborer in the Fation to-day and the return on his investment is the smallest of any of the essential lines of industry. This basicly bad condition can be improved only by a further reduction in wages and commodity prices. or by inflating farm prices to meet the level of the items that enter into the cost of farm production. Temporarily the latter course would suffice to stimulate prosperity but the resort to each an expedient is of very exectionable ultimate value." (From address of Covernor Schelvie, of Nebraska, printed in M.Y. Commercial, Dec. 4.)

einess aditions

B. C. Forben says in The Philadelphia Ledger for December 4: "Many business mon and many friends of business are on the grong track. Pessisian is so appopular and optimism so popular in this wonderful land that business leaders and others feel the best thing to do is to paint ultre-bright pictures of the present business position and of the future. This is an anxise course to follow at this time. You must have noticed that almost every time you pick up a newspaper or a business periodical dezzling optimistic houdlines meet your eyes. Schwab is reported as predicting the biggest business over; the Federal Reserve Board gives & glowing account of conditions throughout pur own country: the White House, the Department of Commerce and other Bashington institutions and departments all indulge in superlatives over the lovely state of business affisirs. Bith what result? Why, the farmers have become convinced that it is time for them to receive a more generous share of the bountiful business they read so much about, and they demend prompt and everping reduction of railway rates, setting saide of uncounted millions of money for them at cheap rates and other action calculated to help agriculture and hart business. ... The popular notion in this country is that it is always best to be optimistic. Usually, it is well and wise to be optimistic; because the long, broad trond is for our young, rish, industrious country to go forward and upward. But there are times when it is shortsighted and dangerous not to face amplement facts scarely and to acknowledge frunkly the possibility of trouble. This is such a time. If I could feel for one moment that the basiness position was absolutely impregnable, capable of withstanding any and every conselvable assault, then I would may let the agrarian interests dictate clashing redactions in railway rates; let the farm bloc pass whatever drastic legislation it has a sind to; let Congress impose all sorts of additional tax bardens on the business world. and let carrency and credit be manipulated any old way. But I do not believe that the business situation and the basiness outlook are fool-proof. Frankly, I feel that the

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peration

M. G. Nourse nevs in an extensive article on "The Receasing Philosophy of Cooperation" in The American Aconomic Acries for December: "Inken by and large cooperators are long on practice and short on theory. The contrast in merked as against such inveterate theorists as the socialist and the single taxer. Those latter are well drilled in the reasons for the faith that is in them. albeit they have been able to produce but meanty actual achievements against the organized opposition of constituted government. Un the other hand, any small group of persons may enter on business ventures after the cooperative pattern long before they are in a position to answer the higher outschism of cooperstive doctrine. Driven to action as they feel thomselves to be by the pressure of surrounding circumstances, they accept cooperation as a mystic formula destined to water in the economic millennium, without in any real sense attaining an understanding of its purposes and methods. Likewise, misanderstanding or misrepresentation of the real nature of the cooperative form of economic organization has caused many persons outside the movement to view it with quite needless slarm as the creator of monopoly and the breeder of a harmful class-consciousness. A better common understanding of the several distinctive features of the cooperative form of organisation is indispensable if legislative proposals are to be correctly appraised and the various features of organization and practice wisely regulated. The cooperative movement is putting laws on our statute books and giving rise to cases in our law courts. It is presenting problems to the accountant and calling for ralings by income tex officials. It is ontering into business relations with other commercial organizations; it is soliciting members and patrons, and seaking persons or institutions to finance its operations. Those relationships are being made swaverd, uncertain, and often disestrous because of a general feilure to greep the principles upon which cooperative organization proceeds. ... A moment's reflection must suffice to show that the cooperstive faction in agriculture is the conservative wing of the indestry. This bourgesis element sees in the cooperative association merely a new legal form pecaliarly sampled to the needs of modern agricultural industry. Joing this form, it socks to organize such a range of activities as oun be effactively integrated and to distribute the economic benefits of this efficiency so breadly and equitably as to insure the prosperity of the whole body of family-farm operators. There is no attempt to introduce any distinctively new principle

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of industrial suidence such as is proposed in the clabsrate school of consumer cooperation. But It is proposed to pat the individual members of our agricultural incustry in an economic position compatible with the demands of modern economic life both as to productive efficiency and as to distributive justice. Fourthly the keynote of the philosophy lies in the idea that a means must be found for giving agriculture a type of organization whose productive and bargaining units respectively will expand in step with the growing needs of the agricultural technique (and its accompanying cepital demandal and of the size requisits to an effective bargaining position in contact with the units of commercial organization with which they must deal. ... Agricultural cooperation offers to the inherently decentralized industry of agriculture a workable and expansible scheme of organization designed to set up an agency for the progressive study and adjustment of the larger problems which are being forced upon this indastry by the inescapable processes of our ecomomic evelution."

in Exchange

Commercial west for secember 2 asys in an editorial: "That farmers' organizations are barred from scaborabio in the established grain exchanges is again disproved by the action of the Winnespolls Chamber of Commerce, which has recently admitted to membership two farmers' organizations. One is the United States Grein Growers' Jules Agency, which is a selling organization for the Linnesote Form herean Pederation, and the other is the Northwestern wheat From ors association, which is a similar sules exercy for branches of the same organization in other Northwestern States, inclading the laketes and wontens. - more are neveral other farmers' organizations that have had membership in the Minnapolis he ber for a number of years. These organizations are admitted on the same hasis as any other comporn, whether it is a partnership, a corporation, or an individual. They are not permitted to pay patronage dividends, but must distribute earnings on the stock bests plan. The directors of grein exchanges insist that no other plan is feasible. If all members are to be on an equal footing. ... This metter has been one of the chief points of contention between grain exchanges and morbers of Congress, who have been attempting by means of logislation to give special privileges to farmers' organizations when they are admitted to membership. The first Japper-Timeher but curried such a prevision, and the more recent one which is now before the courts, also attempts to put over this seme unfair feature. The inited btates Supreme Court declared sections of the first depper-Tincher Act ancons itational, but it remains to be seen what the courts will determine regarding the second one. In the moentime, grain oxcharges are carrying on haciness as assal. under the injunctions granted by the courts restraining the putting in force of this latest Federal messure resulating grain oxchanges. ..."

ad Dlamation A 20-year review of Jovernment reclamation, contained in the annual report of the Meclamation Service, states that 1.675.000 acres of fermer arid land in the West has been furnished with a complete water supply.

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್ರಾಟ್ಟರಿಗಳು _{ಕೆ}ನ್ನಿಸಿದ್ದಾ ಅರವಣೆಗ ಹಿಂದಾರಾಗುತ್ತಿಗಳು. ಕೆಟ್ ಕೊತ್ತಿಗಳು ಕರ ಕಟ್ಟರಿಗೆ ಕೆಟ್ ಕಿಂದಾರ್ಗ್ ಚಾರ್ಚಿ ಸಾತ್ರಕ್ಕೆ ಸಾತ್ರವಾಗುತ್ತಿಗಳು ತಿಂದಾರಿಗಳು genization

The Country Contlemn for December 9 says in an editorial on "Organizing the Organizations": "Shat is to be the ultimate form of a national farmers' or manisation in the United States? Will there ever be in this country a single organization that can rightfully claim to speak for all the farmers? If no. will it be based on the broad principles of a common association for protection, education and development, or will it be bused on the more matter-of-fact principle of cooperative marketing of farm products? The Battonal Board of Farm Jressisations was an effort, born of warting needs. to set up an overhead body representing all farm orgarisetlons, and to act as the sapreme head and southpiece of the American farmer. Some excellent service was rendered by it during the closing period of the wer, but it has not been senoually accepted by furm organizations of later origin. Many think the American Form Bureau Federation will be and should be the altimate overhead organization. It has made great progress in harmonizing divergent interests and. together with the powerful and growing Grange, is now fighting the bettles of all the fermers. These two groups, working together, are the recognized voice of the American formor to-day, and so far most of their work has been highly successful. But now the hose cooperative marketing associations -- some two hundred in number -- muny of them fostered by the Ferm Bureau, are beginning to feel that they must have a national voice of their own. ... as between an overhead organization representing all the interests of all the farmers and one based upon principles incident to the celling of farm products, the sympathies of the public would be likely to be all with the former. For this very reason the former type of overhead organization sould in the end probably be the more offective. but it can not be desired that organizations of the second type have the better-filled pocketbook and usually find it equier to hold their membership. The development of this ultimate type of overhead farm organization may not take place at once. A year or two of delay may help greatly in pointing out the proper pathway. But in the mountime form lesders will do well to give the matter carnest thought, and recember that in so far as such an overhead organization is designed to mold and influence public opinion. it had better be educational rether than comercial. The Grange and the Fern bureau are the best publicity and legislative agents the farmers have over had. It would seem unwise to swap horses."

Section 5.

partment of ricalture

The National Stockman and Parmer for December 2 says in an editorial: "The Department of Agriculture has hit the right source in its preparation of the excual Yearbook. All that now remains to be done is to continue a little farther on that course. The Yearbook should not be an abrual massine. It should be an annual book of reference, containing such information about the business of agriculture as belongs in such a work. Some of as busy men also the directory of institutions and insividuals covered in of inial agricultural work, also the list of organizations and their officers, and it might be well to restore these."

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the second named to the party of the second Living a printer what of Mr. Town Print Last Taxable Street and have been not assess as a real particular than the said particular than the and the party of the last spectrum has restricted and telephone and telephone as telephone as STATE OF THE PERSON NAMED IN COLUMN 201 AND THE PARTY NAMED INC., EXCHANGE WESTER OF THE SERVICE OF THE SERVICE OF THE SERVICE OF THE SERVICE OF sections for study of revision and many supplies become or an in decision. with party that you in our party party has been not up from he and the production has been been and an year or Jun province been DESCRIPTION OF PERSONS ASSESSED TO A PERSON NAMED ASSESSED. The last to the other parties parties will not be a few and the parties and th were world to periffer languages of the print the party was and didn't start whether any other party to the start of THE RESIDENCE OF STREET, SECURITIES SERVICE AND PARTY OF PERSONS AND AND REPORTED ASSESSMENT DESCRIPTIONS OF PROPERTY ASSESSMENT second new of a court arrived the latter by new of the authorized NO ME SOUTH OF SEL PLANCE AND SELECT AND SELECT SERVICE AND SELECT SERVICES. named interpretation of the product and product and the standard of the THE RESIDENCE AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY where the parties in the same and the parties of the parties of Man - may be believe in colors or man of horse personal The Party of the P NAME OF GROOM OF STREET STREET, STREET OF All to proposed on the personal per an facility between And THE REAL PROPERTY AND PERSONS ASSESSED FOR PERSONS ASSESSED. which the real party will be a supply and the same of The sale and a sale of the sal an elective one per al ligner religious designer designer at appl SALET REST PARTY SALES BY FOR SALE ST. FOR ASSESSED AND AND description deallies with the least one and and the least one THE RESIDENCE OF STREET OF RESIDENCE AND RESIDENCE AND SHEET REAL PROPERTY AND ADDRESS OF THE PERSON NAMED AND POST OF PERSONS ASSESSMENT ASSES was pilled to try by the same a proper to make and that the correction the first to the standard and the first better to the state of the sta the same of the sa Description or provide the parties of the provide the provide particular values or support that they also as becomes at retirestrated and and a company of a cally of the property and another heal of welling the spinishing had not true morns, start, but has married THE REST NAME OF STREET OWN POST OFFICE ADDRESS OF THE OWNER, THE "ANDROYAL MATERIAL MATERIAL

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Section 4.

m Products

Dec. 7: Chicago wheat prices averaged higher on the 7th with firm undertone to market. Form prices higher on strength in sheat. Farmers in parts of lowe rejected refasing to sell corn under 60%. Chicago hay when higher at 40%.

Closing prices in Chicago wesh market: No. 2 red winter wheat (1.21; No. 2 hard wister wheat (1.21; No. 2 mixed corn 72/; No. 2 yellow corn 72/; No. 3 white oats 44/. Average farm prices: No. 2 mixed corn in Control loss Std:

No. 2 hard winter wheat in Central Asses 1.

Chicago hog prices opered 15¢ higher than seinesday's average, closed slow with nest of early advance lost, bulk of sales (8.00 to (8.20; beef steers largely 10 to 15¢ higher at \$7.35 to \$12.00; ba ober cows and heifers (3.25 to \$11.00; feeder steers \$8.50 to \$8.00; veal calves steedy at \$9.00 to \$10.00; fat lambs \$13.15 to \$15.35 yearlings \$9.50 to \$13.25; fat even \$4.75 to \$7.75.

Sastern potatoes slightly stronger in leading castern markets. Sacked Round whites and Green wountains (1.25 to (1.40 per 100 lbs. New York bound whites 85¢ to 95¢ f.o.b. Porthern sacked stock 70¢ to (1.05 is sity markets, 55¢ to 70¢ f.o.b. Cabbage generally stronger. New York banish type (25 to 250 per ton balk in leading sities. Middle Sestern yellow onions. \$2.25 to (3 per 100-1b. sack in leading markets. Massachusetts stock (2 f.o.b. Connecticat Valley Points. New York Baldwin and shode Island Greening apples slightly weaker at (4.25 to (5 in eastern markets, firm at 14 f.o.b.

Closing prices. 92 score butter: New York 64 1/24:

Philadelphia 55 1/24; Boston 544; hicago 56 1/24.

Spot cotton up 6 points, closing at 24.50% per 1b.
New York December futures up 11 points, closing at 24.64%.
(Frenched by Bur. of Agric. Leon.)

lustrials and lireads

Average closing price EU Industrials 20 R.R. etocks (Wall St. Joar. Dec. 8.) Dec. 7. Dec. 6. Dec. 7.1921 96.91 96.75 78.80 84.29 84.51 74.22

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Section 1.

President's

President Harding said in his message to Congress yesterday: "... The railway strike accentuated the difficulty of the American farmer. The first distress of readjustment came to the farmer, and it will not be a

adjustment fit to abide until he is properly relieved. The distress ought to the farmer does not affect him alone. Agricultural ill fortune a national ill fortune. That one-fourth of our population, which produces e food of the Republic, and adds so largely to our export commerce, must rticipate in the good fortunes of the Nation, else there is none worth taining. Agriculture is a vital activity in our national life. In it we d our beginning, and its westward march with the star of the empire has flected the growth of the Republic. It has its vicissitudes which no legistion will prevent, its hardships for which no law can provide escape. But e Congress can make available to the farmer the financial facilities which ve been built up under Government aid and supervision for other commercial 1 industrial enterprises. It may be done on the same solid fundamentals d make the vitally important agricultural industry more secure, and it st be done. This Congress already has taken cognizance of the misfortune ich precipitate deflation brought to American agriculture. Your messures relief and the reduction of the Pederal Reserve discount rate undoubtedsaved the country from widespread disaster. The very proof of helpfulas already given is the strongest argument for the permanent establishment widened credits, heretofore temporarily extended through the War Finance rporation. The Farm Loan bureau, which already has proven its usefulness rough the Pederal land banks, may well have its powers enlarged to prode ample farm production credits as well as enlarged land credits. It is tirely practical to create a division in the Federal land banks to deal th production credits, with the limitations of time so adjusted to the rm turnover as the Federal Reserve System provides for the turnover in e manufacturing and mercantile world. Special provision must be made for re-stock production credits, and the limit of land loans may be safely larged. Various measures are pending before you, and the best judgment Congress ought to be expressed in a prompt enactment at the present ssion.

"But American agriculture needs more than added credit facilities. The edits will help to solve the pressing problems growing out of war-inflated ad values and the drastic deflation of three years ago, but permanent and served agricultural good fortune depends on better and cheaper transportaon. Here is an outstanding problem, demanding the most rigorous consideraon of the Congress and the country. It has to do with more than agriculre. It provides the channel for the flow of the country's commerce. But e farmer is particularly hard hit. His market, so affected by the world asumption, does not admit of the price adjustment to meet carrying charges. the last half of the year now closing the reilways, broken down in caring capacity because of motive power and rolling stock out of order. bash insistently declaring to the contrary, embargoed his shipments or aied him cars when fortunate markets were calling. Too frequently transstation failed while perishable products were turning from possible If it to losses counted in tens of millions. I know of no problem exceed-3 in importance this one of transportation. In our complex and interdeident modern life transportation is essential to our very existence. ..."

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 Section 2.

riculture

New York Commercial for December 7 says in an editorial: "We take pleasure in publishing elsewhere in this issue another letter from a farmer who is doing some sareful thinking, Mr. E.H. 'ullen, of Bonnybrook, E.J. ... Er. Fallen's contention seems to be that the farmers have suffered from too much credit rather than lack of it. 'it is self-evident,' he says, 'that before a man can become bankrupt he must first accept credit. Before a temant can become bankrupt he must first eccept credit. Before the form land owners can come to a place where they face bankruptor they must first accept credit. The trauble with the farmers has not been the want of credit, but because they have accepted too much credit. There are conservative farmers, who have steadily refused enough credit. They have bailt on a good foundation. They are not benkrapt and do not face bankruptoy. ... If he can well his products for a living profit he needs but little gradit -- short-time credit. But if a farmer sells his goods for less than they cost him he is using up his capital and sooner or later must accept credit. There ere bound to be times when the farmer needs oredit, just as every business man does, and he should be so placed as to be able to obtain that credit. when he can provide suitable socurity. It may, on the contrary, be extremely good business. As has been pointed out before, farmers are not now getting the cost of production. because they are figuring in the cost high interest rates for loans based on inflated land values. The farmer's problem, therefore, is how to obtain botter prises for his products. Er. Fullen suggests a way. 'We need a middleman with a vest amount of money. We want our Government to act as a baying and exporting agent. We have a surplus of food grains on our hands. There are millions of bunary people oversess. We went our Covernment to buy the surplus form produce and soll it to the nations that are in need of food -- sell on time. If need be. If nation deals with nation all finencial obligations will be national obligations. Thus individual risk and loss will be eliminated. ! Er. Pullon has stated a very good case up to this point. but here he begins to get into deep water. He follows the usual farmer's plan of trying to unload his responsibilities upon the Jovernment. He judges other governments by his own, believing that because the United States Government has the best credit in the world all other governments can also commend credit. He cites dermany as being in need of food supplies, but overlooks the fact that the German Government has no oredit. If the American Sovernment purchased grain or cotton from our farmers and offered it to Germany that country would be delighted bayand measure, because she would know that this country would have to finance the operation indefinitely. Great Britain is buying our grain, but not tarough her foverment. Her business men are sell able to bay direct. If Germany supplied her people with American grain she would have to rely upon the ability of her people to reimburs her Severment before she could pay the American Government, so that it would get back to the ability of

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her people to finance the transaction in the first place. There is no use in trying to best the devil around the stump. If the hungry people of -urope are able to buy grain or ootton the actual methods of financing can be managed without Government aid. If they are not, then it would simply mean that the United States was increasing its loses to burope, for the loses which we are now trying to collect were made, in part at least, in precisely this masser. The actual money paid to the farmers for their war prices for wheat was raised in the United States by the sale of liberty bonds. If we were to continue that practice we would have to coll more bonds, or werse than that, increase our burden of taxation. For if the United States Treasary is to be replenished the money can come from only one source -- the pockets of the people."

d Protection

In an editorial on "Pablic Shooting and Bird Protection." The New York Times for December 8 says: "Senator New of Indiana, a mame conservationist and aportamen, prevailed upon the Senate on Sednesday to pass the rederal Public Shooting Ground and Game Refuge bill. If an opportunity is given the Bouse to vote upon it. this measure, which has the support of the Secretary of Agriculture, the game wardens of the country and sportsmen who can not afford to belong to clubs, will surely become a law. Time and again the sentiment of Representatives in fevor of this bill has been unmistakably manifested. Mr. Anthony of Mansas, who has charge of it in the House, is not to blame for the parliamentary obstacles that have prevented final action. There has been some opposition to a bill which would afford pretection to migratory game birds and permit legitimate sport in the open season on grounds purchased with the dollars of sunners who take out licenses. Objection has come from professional friends of the farmer and from unintelligent friends of the poor men. The former have protested that assups and 'set lands' generally abould not be used for mirratory game bird refuses when crainage would provide forms and homes for the people. Now it happens that there are many unreclaimable examps throughout the country, and it is such districts that could be turned into game bird refuges during the breeding or closed season. The New-Anthony bill provides that enforcement of the set shall be in the hands of a commission, of which the becretary of Agriculture would be Thairman, and the Attorney General, the Postmaster General and two Senstors and two Representatives perbers. It would be for them to decide, upon competent testimeny, shether 'wet lands' might be replaised for crop-growing, or were available only for hapting and bird refuses. In the latter case they would be peld for out of the livense tax fand of the act. Bothing could be more untenable than the lines that the bill was drefted in the interests of rich spe temes. aits the contrary is the fact. ... Is more democratic secsors has been introduced in Congress than the Lew-Anthony Jederal Public Shooting Ground and dame nefuge bill. It has the additional merit of promising by its enforcement a long life for the migratory bird treaty with Canada, which has not been the

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expressed that hunting grounds and game bird refuges would prove to be contradictory in operation is imaginary. Therever birds have been well protected their increase has been so great that the open season has not been a menace to propagation. There are so many arguments in favor of the bill and so little to be arged in criticism of it that obstructive delay in patting it on passage could not be defended."

Man Mate

The conomic world for December 2 reprints a circular on "Commercial and Industrial Possibilities in Connection with the Use of Calcium Armenate to Control the Cotton Boll Weovil." issued by A.A. Rousman and Co., New York. This says: "If all the argenic available in the world to-day were converted into calciam argenate and used for boll weevil poisoning and all of the coming year's supply were taken from the other industries and shipped to the cotton fields there would be enough calcium argenate successfully to control the boll weavil on from five and one-half to six militon acres. If we make allowance for the continuation of the glass industry. for the continuation of the manufacture of window punes and other clear class: if we allow for the minimum amount of ouring spraying in orchards, and the messary amount of esttle and sheep dipping; and then divert from those other less important insecticide industries which our not afford highpriced raw material their full coots of the world's supply of preento. It is estimated that there will be. in the coming season, enough armedic to control the boll weavil raveces on something less than 2,000,000 well-selected agree. The limit which the industrial chemist places upon this rebbery of other inaustries by the cotton industry is 4.500 tons of areenic, which will make approximately 11,000 tens of calcium ersenate. This, at fifteen tens to a car, is something less than 750 carloads. Last year calcium arsenate was successfully used in secvil control by many insividual farmers. The demand for calciam arsenate this year is much greater than the supply; and it seems that, including any additional supply which can this year be diverted into the cotton industry by robbing other industries, there can be expected no increase to next year's cotton crop beyond approximately 462,000 bales, under weather conditions, boll weevil conditions and acreege similar to this year."

ly Export

"American expert trade of dairy products is in danger of suffering irreperable loss, and the good name of our dairy products will be seriously impaired by the continued manufacture of filled milk in this country," declared depresentative Voigt, in an address december 7 to the National Association of Commissioners, decretaries and Departments of Agriculture, holding their fifth annual meeting at assington. Representative Voigt stated that in recent months three thousand cases of filled milk, designed for export, had been shipped to sew York, labeled as pure evaporated milk. Part of the goods remained dermany, and part were intended for austria. The freed sex discovered in Sermany and Austria and se a consequence lawsuits are now ponding in Germany, Austria and New York. ("ress. Dec. 8.)

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Section 3.

The Wall Street Journal for December 9 says in an intment of 1. editorial: "Secretary Valince made a telling point when he showed in his report that the fermore of the country produced more than last year, but their condition did not improve in the same ratio. In the manufacturing industry such a condition would lead to a reduction of sutput until prices instified a full production. Each a sourse, a plied to agriculture, would be colomitous to the country, yet the farmers can not be expected to work for less than others. it might be well, therefore, to search out the causes and rectify them. Because the farmer is long suffering and patient, little r al attention has been poid to him eside from esitation for political effect. But this is as helpful as a dist of wind padding when a man needs corned beef and cabbage. What the farmer needs is not frothy speeches. laws against 'future' and investigations of exchanges. He needs a reduction in the aproad between what he receives on the form for his product and what the consumer pays. He needs also such an adjustment of prices that the exchange value of his dollar will be equal to that of any other dollar in the country. ... Yet there is something more powerful then political mestures, propaganda and legislative nostrume, and that is an economic reconsity. It was the impulse behind most of the great migration of the early races, and is to-day one of the most powerful forces in the world. The farmer averages 14 hours a day, and the net farm income this year, if equally divided would give to each one sbout 3465. Here is the stern necessity that will compel the farmer to neek his own remedy for the situation. The boll secvil is taking care of the situation is the South. It will not be stronge if the food-producing farmers catch the idea, do away with expensive labor and limit production to the capacity of the farm family. Necessarily high freight rates, shortage of transportation facilities due to the starvation of railroad espital, strikes and loss of foreign markets are some of the principal causes of the farmer's troubles. Thy not so to the root of the matter and show our demagagues why transportation is inadequate, shy rates are high and what is behind the strikes? A correct diagnosis is asoured, and a cure should not be impossible."

> "Mr. Wallege and Farm Frices" is the title of an edi-2. torial in The Journal of Commerce for pecember 6, based on the Secretary's annual report. After quoting from the latter, the editorial says: "Let it be definitely asserted at the very outset that adjustment of prices so far accomplished has not succeeded in giving a bashel of grain or a hundredweight of cattle the purchasing power it enjoyed prior to the war. It eacht also to be frankly stated that at least a closer approximation to prever conditions in this respect would be a good thing all round. Mr. Wallace is fully justified in taking such a view of the matter, if that is what he mouns. But what has the Secretary of Agriculture or other officials done to correct the situation? wid they or use the immigration law which has done such to enable labor to maintain wages at unwholesome levels and thus hold prices of

ాయాలు - గ్రామంలో క్రామంలో ఉంది. క్రామంలో మెక్కార్లు కొట్టులో మెక్కార్లు కొట్టులో మార్క్ కాటుక్కుడుకోవింది. మార్క్ మార్క్ మార్క్ మెక్క్ మెక్క్ క్రామంలో మార్క్ క్రామంలో మార్క్ మార్క్ కాట్ మార్క్ మెక్క్ మార్క్ మార్క్ మెక్క్ మెక్క్స్ క్రామంలో మార్క్ మెక్క్స్ క్రామంలో మార్క్ మెక్క్స్ కె

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manufactured goods up? Are the farmers' friends not active to modify that absurd measure? And what of the tariff? It certainly will not be easy either to lower prices of fabricated goods or to increase prices of farm products as long as the McCumber-Fordney law is in effect. What has Mr. Wallace to say about that act?"

Section 4. MARKET QUOTATIONS.

rm Products

Dec.8: Chicago wheat prices unsettled on the 8th but closed firm, influenced largely by expectancy that President Harding's message to Congress would be bullish regarding agriculture. Chicago May wheat higher at \$1.17 1/4; Chicago May corn higher at 70%.

Closing prices in Chicago cash market: No. 2 red winter wheat \$1.22; No. 2 mixed corn 72¢; No. 2 yellow corn 72¢; No. 3 white cats 44¢.

Average farm prices: No. 2 mixed corn in Central Iowa 60¢;
No. 1 dark northern wheat in Central North Dakots \$1; No. 2

hard winter wheat in Central Kansas \$1.

Chicago hog prices strong to 10¢ higher than Thursday's average, bulk of sales \$8.00 to \$8.35; beef steers active at \$7.40 to \$12.00; butcher cows and heifers \$5.25 to \$11.00; feeder steers \$5.50 to \$8.00; veal calves \$8.50 to \$10.00; feeding lambs \$12.50 to \$14.75; yearlings \$9.50 to \$13.25; fat ewes \$4.75 to \$7.75.

Maine Green Mountain potatoes firm at shipping points at 80¢ bulk per 100 lbs. fo.b., \$1.45 to \$1.50 in New York City. Northern sacked Round Whites weak in consuming centers, at 70¢ to \$1.05 and ranged 55¢ to 65¢ f.o.b. Virginia yellow sweet potatoes \$1 to \$1.90 per bbl. in city markets. New Jersey Delaware and Maryland stock mostly 75¢ to \$1 per bushel, reaching \$1.50 in Pittsburgh. Cabbage markets steady to firm. New York Danish stock, \$20 to \$30 per ton bulk in consuming centers, Northern stock \$23 to \$25 in Chicago. \$16 to \$18 f.o.b. Wisconsin points. Northwestern Extra Fancy boxed Jonathan apples \$2 to \$2.50 in Mid Western markets, Delicious \$2.75 to \$3.50. Spitzenburgs \$2.25 to \$3 in New York and Chicago. Middle Western yellow onions \$2.25 to \$3 per 100-lb. sack in leading markets.

Spot cotton up 9 points, closing at 24.64¢ per 1b. New York December futures up 11 points, closing at 24.75¢.

(Prepared by Bur. of Agric. Econ.)

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Average closing price Dec. 8, Dec. 7, Dec. 8, 1921
20 Industrials 97.88 96.91 79.60
20 R.R. stocks 84.56 84.39 74.35
(Wall St. Jour., Dec. 9.)

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Section 1.

m Credit Bills Two additional farm credit bills were introduced in Congress December 9. A bill amending the Farm Loan Act was introduced by Senator Norbeck and Representae Strong, of Kansas, while another, introduced by Senator Norbeck and resentative Nelson, of Wisconsin, would authorize the War Finance Coretion to make loans to foreign purchasers of American agricultural ducts. Both of the bills are indorsed by the American Farm Bureau Federain, and go beyond the administration proposals in the recently introduced root-Anderson bill. (Press. Dec. 11.)

dealtural The Secretary of Commerce says in his annual itef report to Congress: "Some relief could be given to the farmer by readjustment of railway rates in such a fashion as to impose larger burdens upon high-priced modities and lower rates on primary produce. A greater relief would be en if he were provided with adequate transportation. Further relief would given by the provision of an adequate credit system to meet his needs of ins for periods in excess of Federal Reserve facilities and at nearer the mercial rates of interest." In a critical examination of the railroad wation. Secretary Hoover described the needs for revision of railway islation to prevent the strangulation of industry and commerce through hortage of transportation. (Press, Dec. 11.)

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The Washington Post to-day says: "Five leaders of cooperative marketing in the United States are in session this week as a committee to study pending rural credits legislation, and to report their findings for the consideration of the National Council of Farmers Cooperative Marketing Associations, that will be held

last three days of this week. Members of the committee are Robert W. Bing-, of Louisville: Carl Williams, of Oklahoma City: Asron Sapiro, of San incisco; Milo D. Campbell, of Coldwater, Mich.; and George C. Jewett, manaof the Northwest Wheat Growers, Associated."

m Product Prices A Chicago dispatch to the press of to-day says: "The American Farm Bureau Federation shows prices of eleven leading farm products higher than a month ago. wen lower and two unchanged, eighteen above and six below a year ago. signment notices from the West on both wheat and corn are increasing. pording to receiving houses, and cars are more plentiful and better adled.

President's IBS 20

Reviewing the President's message to Congress. The New York Times for December 9 says in an editorial: "His discussion of legislation in aid of the farmers. involved as that would be in changes of the laws reing to banking and the whole complex of railroad problems, is plainly lended more for study than for present action. It may forecast the course law-making in the distant future, but certainly does not in the present gress. Such contentions metter would require much longer consideration, a liner temper of conciliation, than can be hoped for during the next

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The Washington Fort to-day sayu: "live Lactors al sea setate besine out at anticarem sylinogeos to deside t is week as a complice to study panales rural oredits legislation, and to report their rindings for the concideration of the Mattenel Council of Marmers bled of fliv fact, anotherouses guitoured ovitave, uco the state of the season of the season of the eventual state of the terms and the

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Section 2.

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Bouthern Rurelist for December 1 save in an editorial: "The firmer has had the statement. 'You wan't lesislate prosperity into arriculture' shouted into his cars until some of thom are echoing the statement. He has been told in thundering tones to shut up, brace up, and go to work, and that things would swing around all right in the ewest by and by. done form leaders have said these things, in good faith no doubt, but at the same time sere as budly misled as the rest who were doing the shouting. The statement is intensed to convey the meening that remedies can not be had tarough legislation. It is not true. Of woorse, longress, nor any other institution, can wave a magic wand over the country and have prosperity spring up like the magic flower. Verybody anderstands that, but it does not follow by any mans that Congress or other legislative bodies are without power to affect prosperity through legislation. The lar Finance corporation, reinstated by lesislation, has literally been worth millions of dollars to the farmers through its losns toward the finencing of farm grops. Legislation has given us our agriculturel colleges, our experiment stations, our public sepool systems, extension work, good roods, and countless other institutions. Shet would the situation be if there were no laws gelling for the inspection of foods, drugs and the like? ... Of source, we are not attempting to realte the whole list; each render our complete it for himself. Then there is the negative side of this legislative question: In other words, legislation that harts. ... we have continuously sot this adverse legislation to fight in order to keep our prosperity when we get it, or to even have & chance to prosper, regardless of how rich our soil is or how hard we work. Legislation of course can not be substitated for individual effort. You can't legislate good seed into the ground or grass out of the out on patch but a rest deal can be done in a logislative way toward seeing that the farmer who does plant good zeed, and who keeps the grass out gets a just reward. So let's gon't be fooled."

Boovil

The American Fertilizer for December 2 mays in an editorial: "There has never been any warrant for believing that the oction industry in the Southern States sould be permanently oripyled by the boll weevil. Destructive inseats are always at their worst when they first ap ear. lime is required to study their habits and to experiment with meens for combating them. Bo important farm crop is without insent enemies, but no crop has ever been abandoned because of such enemies. ... It has been proved this year that the Government method of fighting the boll weevil is effective. It calls for some changes in farm methods, but every change required will be for the miventage of the cotton growers, independent of the bell weevil. Lore intelligent supervision and more posited have been long needed in the cotton-growing districts. The most serious feature of the Government method is that it calls for a greater quantity of calcium arsenate than is available from present canafautaring sources. For this reason the glanters will welcome

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a new line of attack on the woovil, which was tried out in Florida this year with satisfactory results. The boll weevil will be a factor in cutton growing for saverel years, but a factor of diminishing importance. Dome without of controlling it will be accessful."

ter from

- For York Produce levies and American Property for Towester to says: ".one day in January next one of the big New Lealand freight boats is expected to come into for York harbor, the ap at one of the docks and alsoherse a cerro of about 90.000 boxes of batter. This is the story sos being circulated, and a representative of the tories as a sown evidence that seems to fully corroborate the statement. ... Mr. H.A. Imerson, who engineered the purchase, projuses to ask President Surding to use the discretionary nevers given him by Congress, and lower the import suty to 6% which was the var emergency tariff, but those best informed on the situation do not believe that such a step would be considered by the Transdent. ... Dealers here coloulate that the market may weaken somewhat ander such a heavy receipt of foreign batter, but they also agree that without importations we would have a most mente situation nere, as the storage reserves by that time will be nearly some, especially the decirable table grades. It is already learned that Consta sill take a block of this batter, and orders are non coming in from Philadelphia. Thice o and several of the eastern markets. at least balf of the salpment could have been sold on Bontay and luceday to arrive, and at a price that would make the importers a handsome profit."
 - 2. The Lairy Record for Povember 19 says in an editorial:
 "From an authentic scarce comes a confirmation of our opinion, stated in last work's issue of The Lairy Record, that the Australasian countries, and not Denmark, seald be smarine's most dengerous competitors on our butter markets at no fardistant date. . . . Australia and Pes Leula d are ideal dairy countries where pioneer consitions exist, insefer as the production of cheep articultural products are conserved. It is not say to compete with such consitions."

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" arope in ceneral is about 15 per a at takind her normal production of foodstaffs," says .. C. Lontromery. shief of the Foodstaffs Livision of the Department of Jommorce. In an emplysis of the aropean food Situation in the fortho ming laste of Comerce Reports. Before the war lorspean production of foodstuffs was about 95 per cent of her ments, while in the matter of slothing material much as wool, cotton, etc., she was on 30 per cent self-supporting basis, according to ar. ont overy. "The wer," he said, "brought profound one ges. . shift from a state of anat might be salled over-nourishment to under-nourishment took place. ... The recovery varies with different semestities. The consumption of sheat and rye is al out back to preser normal amounting to, vir., 92 per cent. The consumption of coarse grain is still about 74 per cent; politocs 70 per cent; signr about sormal; and catton 61 per cent." (!ress statement. Dog. 11.)

公差 電磁管 磁磁管电影 白油的 经收货股份 "有产品和企业" · 美好的 10 多名传统 (1917年) 《中华上文明中中 "我你们是知识节的自己的意 A S I SERVER LENGTH TO THE PROPERTY AND THE Tarpresses for newson, each seeman educi ANTHONY OF LAPT BE THE THE POST STATE OF THE PARTY OF THE STATE and the rest desired with account as he would need to be a first to be a Frot com of a comment of bathon no of based the low?
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్ కాడూ అయికో ఇంగా ఉంది కింగం ఎక్కిక్ ట్రింకం క్రీ అకుమకాన్ మక్కిరణ్ ద్ అందారం ఉ ంగం ఇంట్ఎమడ్ వేరటక్ మెక్కుముకుక్కావుకుడుకుడ్డు. మహి వేర్కటణికే మండుకుడ్డుకుండాల మీరుబాట్లోని బాజకర్గు ఉక్కమెడ్ చ్రారం మేత మంద్రా మందుకుడ్డుకుడ్డు.

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The this Firmer for December 2 may in an editorial: "It is encourasing to note that at a recent meeting the Federal Sarehouse Act was indersed by the American Bankers Association. This verchause net has slowys seemed to offer & proctical means of firemains formers so that stable gross need not be thrown upon the market ideadiately. ... Like all other business men, farmers need to replize on their output 68 promity 68 pessible. The majority of them are not in poeition to hold their wheat, tobacco, corn, cetton, or her, on the group must be sold to mest carrest bills. As a rule a sortion of the price for these grops would saffice to meet immediate needs and if the products sould be held for a while the price would be resulated and not subject to the violent fluctuations that have been the rale. ... The parehousing act permits such staple products to be used as sollateral for bank loans so that a good percentage of the price may be had for immediate use and still the producer holds title to the predace, which may be seld is tor. The experionce of the sar Finance Corporation has led acone hover to doctore that agricultural paper backed by warehoused products is even more liquid than ordinary commercial payer. whereas the latter has almos been preferred by binkers. The Federal Warehouse Aut has not been utilized as it deserves to be. It offers a real opportunity for farsers to Tinanco their business on a legitles to be see, and now that bankers are coming to understand its naventages its operation is likely to become more general."

LANS

Commercial West for December 2 mays in an editorial: "The trouble with the present pure food laws is that they fall to prohibit infraction by alshonest peckers and carefacturers. It was not many years ago that the use of deleterious weight-giving substances was common. Barytes in powdered form was one of the adulterants which entered large-ly into various manufactured foods. The abstractoristic of taking the color of the article with which it was mixed and adding considerable weight thereto made it one mouns of greatly increasing the profits of dishenest pactors. This ovil has been abolished. Then more stringest lass are saveosted for food con rol it winht be well to take into consideration the imposing of heavier penalties upon traregressors of the law. To illustrate -- the packer of adulterated foods may dispose of vast quantities of his product before the fread is discovered. in the past cases have been known in which a limited amount of short weight peckages were confiscated and a populty of a few hundred dollars imposed. In the mountime the dishonest packer had resped thousands of dollars of profit through the sale of his short-seight packages. In other cases foods anfit for consumption have been likewise conflocated and destroyed, and small fines imposed. In such seess the profits derived by the prokers through their dishonest methods have been a hurdred times greater than the amount of the penalties imposed. It herdly seems advisable to beild up a larger bureau than is now maintained. This means added expense. It should be sufficient to so emend the laws as to make them easier of enforcement."

The transfer of the second of the second of the second points in A. . . . Though him has never been all agreements the transmitted and an amagine of an important to have been a fact. (It can be a with the the state of the state Manual Sport on the contract of these property about the contract which the දුරි මිතුන සහය සිතුනම් වන සිමි. ඉන්දී කත එන්දී කත්දීම් A SA TO A RESIDE A COURS A COURS OF THE OF THE SALES The Mile was hid dan't is a dear of his . C. 好人是"是一人 自然人们在 我许多有效 我的女儿是 智力學 內 伊斯曼 的一种語 銀龍 物盖、動雜 经票 夜日 可能 中排達 灣東 盖口病 and in July 2 and the revenience of these sales and appears NAME AND ADDRESS OF THE OWNER AND POST OFFICE ADDRESS OF TAXABLE PARTY. name to day of his afternoon house when afternoon for pullars and he wondered by your or plant we arrive their out lightered TOTAL TO A TOTAL which and a root out this has been deliked and the contract of brown recent with more and way or large later being produced --The last of the street and the state of the while the latter have ready been presented by the other or and the first best best for the property of the constitution of at an arrow are determined transfer to set out to the The rise brief promise out to level blimbe be as a training to be water it are not the same and a modern and the room and the to less pures to man provided by the plant of the less Company that work for incompany of days his en additional month dated in color lawy to the property and other schools and on the freeze of the color of the metal attitude of the wellow to all the fourth one been near that have all according the second of th In such the state of a color of the state of a part of the color of th Bled Book to Mar It was to aller when the well to refler met gotto if policinal and a surprise of the properties of th কলপুৰত প্ৰেম কলভাই ইংগ এই প্ৰেম প্ৰশাসনৰ প্ৰেম্পিন ভূমিকানিকই নিজক সভাত্ৰই প্ৰেট THE PERSON WELL BOLDS THE THE PERSON OF BOLDS AND BOLD OF which someone will be animited and the employed a recording the same of the sa the amount of an example between the contraction of "The part of the design as a soul than any the telephone conford the first past on the filter blood will be · Land Carried Comments of the state of the (1) 1.3 まま のできている あださ (者 おおものない 母者まじいでき かっき अवर्षे भारत्य हर । है केलाके पार्ट के अध्यान कालके का कार्यमान है। and the state of t AND REAL PROPERTY AND ADDRESS OF THE PARTY O person of the Institution of Labour 12, the same point of the "after corning to rate or order of the rate of the

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Engtion E.

- New York Commercial for December 6 bys in an edietment of l. torial estitled "Unsatisfactory Form Committees": "Prosperity. at least so far as the farmer is concerned, is just eround the corner but seems to be inclined to stay there, according to the appeal report of secretary of arrivalture wallace. possite the fact that the tennage of the fourteen principal crops is above the ten year average. In mers are experiencing a greatly readed paranasing paser because of the low prices oltained for form products. The difficulty is not in the guartity produced or even in the prices, but in the distorted relationship between the prices received for arrivaltural products and the prices paid for things the farmer must bay. This discrepancy, as the becretary says, is in part due to over-predaction in many form crops, continued high freight rates, the maintenance of industrial wages at pear war time levels, ecomonic degression, and depreciated devrency in daropean countries, interference with the efficient functioning of nonespary industries, and nerespondly high cost of distribution of some farm products. The resume of course is comprehensive and accurate. Although there is no production of farm products in excess of world needs, the Secretary says, there is an over-production from the farmer's standpoint, chenever the quantity produced can not be marketed et a price which will cover production easts and la ve the producer enough to tempt him to continue in the business. Infortunately the manage which the Secretary cites can not be corrected by acts of Congress. Slaughtering the railroads. for example, which some groups in Congress seem bent on acing may give a temporary reduction in freight rutes but not enough to appropalably benefit the farmer. Congress can not control industrial makes nor can it control the economic depression and depreciated carrencies in aropean countries. It is easy enough to read between the lines to discover that one of the principal causes of the firmer's troubles is the failure of labor to deflate. The real hope of the fermer lies in the rehabilitation of Marops, which will give him book his foreign merkets and bring his prices into proper relationship with industrial eages."
 - The Tomen's Home and Salf States Hevier for Lecember E. says in an editorial: "se are in receipt of the 1921 Yearbook furnished by secretary of agriculture, Henry S. Sallace, which we find quite an improvement over former issues. It is gotten up in more systematic form than heretofore, the ingasine form of articles giving way to briefer and clearer detalls placed under main deportment heads. As milk is an essential food for children, there may be grounds for compleint that more sensideration is not given to dairying, and the whole work might to compressed and made still more serviceable for sulck reference by making such departments as Grain Production, is which whest, corn, rice, etc., would be considered; Live Stock, including beef outtle, dairying, swine, shoop, harses and poultry; letten Production, with wool as a substitery subject; darketing, which would include transportation, and necessarily, good rouge; Morticulture, which capter on conomics, including household conveniences. Linel

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MARKET JUTATIONS.

Products

Doc. 9: Chicago wheat market firm on the 9th with December and key wheat at new high prices for the season. Confidence in values due President Harding's message to Congress. Jalius Barnes' speech before illinois Chamber of Commerce on the 8th, and to report that foreign credit bill introduced in Congress. Chicago key wheat higher at 11.20 2: Chicago key corn higher at 71 3/8/.

Closing prises in Chicago cash sorket: No. 2 red zinter wheat (1.34; No. 2 hard winter wheat (1.15; No. 2 mixed forn 744; No. 2 yellow corn 744; No. 3 white cats 454. Average farm prices: No. 2 mixed corn in lentral lowe 604; No. 1 dark northern wheat in Central North Dakota (1.02;

to. 2 hard winter wheat in Jentral Langes (1.

For the week ended becamber 9: Train prices lower the first part of week but worked higher later on everseld condition and ballish Argentine crop news, and closed at higher prices than a week ago. Chicago key wheat ap 4/; Thicago key corn up 8/.

spot cotton prices declined 9 points during the week.

New York Docember future contracts declined 11 points.

Chicago hog prices advanced 10 to 15/ for the meek.
Beef steers and better grades batcher cows and heifers unevenly 25 to 75/ higher, medium grade beef steers and good
to choice beef heifers showing most advance; low grade
butcher sows and heifers steady to 25/ lower; bulls week to
15/ lower; veal calves 50 to 75/ higher; stockers and feeders
largely 25/ higher. Fat lambs about stocky, sheep steady to
25/ higher.

May receipts not large but generally equal to limited demand. Capted Dec. 8 - No. 1 timothy - Philadelphia \$21.5J. New York \$26.50. Pittsburgh \$19.50: Chicago \$22. Cincinnati \$19. Minneapolis \$17. St. Louis \$21. No. 1 alfalfa - Zapsas City \$22.76. No. 1 Prairie - Minneapolis \$16.50. Zapsas City

\$12.50.

and offered by recellers at all or more below mill prices.

Potetoes firm in city markets for the seek; stondy at shipping points. Jabbage higher. Denish stock up \$5 to \$10 per ton in leading cities. Apple markets stondy for barreled stock; firm for boxed stock. Tellow onlone 15% higher in leading markets.

Butter markets steady to firm although markets are out of line with each other. Demand very good despite high prices. Possibility of foreign imports regarded a disturbing factor. Closing prices. 92 score butter: New York 54 1/2/; Thiladelphia 55 1/2/; Boston 54/; Thicago 55 1/2/.

Cheese markets steady to firm but very quiet. Cheese prices at discount primary markets Doc. 8: Tains 23 3/4d; Daisies 27 1/4d; Longhorns 27 1/4d; Square Prints and Young

Americae 27 1/2%. (Prepared by Bur. of agric. Loon.)

trials and Average closing price Dec.9. Dec.8. Dec. 9. 1921

oads 20 Industrials 97.72 97.88 60.16

20 R.R. stocks 84.60 84.86 74.78

(Rell St. Jour. Dec. 11.)

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සැයකි සියාසිකියි කියාවසිකටු කුරසැක්වී එම් ජුකාලියයිකයි. මිපසිකිය කිසිසිකයි කාර්ථ කිස්සි මෝ කාර 12ක කියලක් කර කර කර විශ්ලි කිසියිකියිකයි. මිසිසිකියි කියනිකයි. මිසිසිකියි කිස්සියි එකිසියි.

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్డిందు కారు - మాడ్ ఎగ్ ఇలు మొక్కు కారుకొక్కింది. ఉంటా కొట్టి కారు కాత్రంగు కేశం కొనితున్నాయు. కారణకేశం మేశ్రాకులో ఉంది. కొరుడుకుడు ఎన్ని కారణకాల కుడుగున్ను ఉన్నుక్స్కి మీదుకుండు కోన్కీత మైనవడిన విషయిన్ నై కుడుకోవడు. ఉన్న విశాఖుగార్గుడ్ కారు కొరాశర్ క్రామం కొత్తమ్మిక్ నుండుకున్ని ఉ మైనకేశ్వం మీదు మన్నారక ఇచ్చే విశాఖుగా మేరు మీరుకేశవ్వి మీత్రి ఉన్నారుకోంది.

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PART I

A 2 30cmber 12. 1922.

Section 1/

MARSHAL 202201 se re

Georges Clemenceau closed his mission to the United States at Chicago Vesterday with an address before the fourth annual convention of the American Parm Bureau Federation. He told the farmers that their prosperity depends upon their interest in ism affairs and their participation in European markets. (Press. Dec. 12.)

ch Addresses Burean ention

Shrinkage of foreign markets affects the farmers' credit more than anything else and there is nothing of greater moment than creation of international relations that will be precedent to the reestablishment of those markets, said Bernard M. Baruch, in an address at Chica-

esterday before the American Farm Bureau Federation. "Surplus finally rmines the price of products." he said. "You farmers are the real exers. If you can not sell your surplus abroad you must take a lower se for that portion of the produce consumed here. The basis for insing marketing credits should be the placing of the products in a waree. where a neutral authority would register the grade and amount and the farmer a certificate which could be taken to a bank or to a new nce corporation which should be created, to lend to the farmer upon note secured by the certificate. The new institution, independent of present banking system, would place the farmer's note in the Treasury issue its own obligations, which would be discountable in the Federal erve Swstem. There is no reason why one central organization should not the a ency for three purposes, that is, for more orderly marketing of s. for the raising and marketing of cattle and for productive purposes. wer, this institution should be rigidly departmentalized and a certain sentage of its funds allocated to each branch of the organization. Its gations for the three different purposes enumerated would thus stand their own bottoms, separate each from the other; each fund to be earred. Otherwise credit for the more orderly marketing of crops, which the warehoused product as collateral, and for live stock, would have pay as high a rate of interest as that which was granted for productive poses, which has no such marketable collateral. ... With proper Governtal control and regulation we should thus soon have a new sound financial em supplemental to the present one, but independent in its administra-, which would free the farmer from many of the present credit restric-18, of which he so justly complains. Like a big business, the farmer ld be able to either get his credit from the Federal Reserve System, as present, or by going out into the general credit markets as well orlzed as those with whom he has to compete. ... The country should be ided into regions for the establishment of the regional loan institutions what on the basis of the Federal Land banks and the Federal Reserve tem. Each suitable locality within each of these regions should form its organization for the purpose of dealing with the regional institution. The proposed system would place agriculture on an equal footing, as far eredit is concerned, with other industries. That is only a beginning, but ls a proper beginning." (Press, Dec. 12.)

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inm Arsenate

"Cotton and Calcium Arsenste Chortage" is the title of a statement by J.A. whittle, of the Boil improvement Committee. Southern Fertilizer Association, in Manufacturers Record for Becember 7. Mr. shittle save in part: "Those who have been close in teach with the cotton farmer of the Southeast realize that the domand for calcian argents has reached large proportions; and those who have interacted themselves in supplying this demand are keenly conscious of the shortese of the supply. ... The writer has had opportunity to go about among cotton farmers of the Southeastern states and learn first hand what their attitude is. Opportunity has been afforded for investigating records of hundreds of farmers who have used calclus armenate. If the believers in ealcian argenate were numbered only acons those who had succeeded in using it, the problem of a calciam arsenate supply would not be so serious. But wherever one farmer has succeeded with calcium arconate there are scores. even handreds of farmers, who have observed and are convinced. As a result they intend to use onlocum arsenate ment year. ... The Georgia Board of Intomology made a preliminary currey of the demands of Secreta recently and considered that the State would require at least ten million pounds of calcium argenate in 1925. This estimate is believed to be conservative. Georgia used senething like 4.000.000 pounds in 1922. The demand apreng up from practically nothing in a year, for in 1921 very little of the material was used. The desend of South Caroline has sprung into existence in a year. Just what the consumption in South Caroline was in 1922 is not definitely known, but calcium presente was widely used, and with such general success as to promise easily a hundred per cent increase in that Etate in 1923. Forth Caroline is profiting by the experience of other southeastern States that have had the weevil for a longer time and it is starting out to become a large consamer of salcium preensts. ... Now when anthusissm is climbing there ognes the disconcerting information that all who want calcius arsenate will not be able to get it. and because of the growing demand and the limited supply of ersonic, the price of calcium argenate ascends. hemical engineers who are giving special attention to the problem of meeting the sudden and great decend for white arcerie. occasioned by the success of salcium ersenate in bell weavil control, give no hope for an increase in the output of white armenic that will enterially affect the supply before the cotton a sting period of 1923 is past. They. however, do offer hope for a large impresse in the output before the cotton sesson of 1924, chiefly from the development of ratural colcium areevate deposits in Stah and from a possible development of low grade iron ores running high in argenite. The rapid development of these sources of ersenic is going to depend on how quickly capital realizes the opportunities and seizes them. At the time of this writing no definite advence has been made, but from the best information obtainable plans have been formulated and are being presented to investors."

អង់ស្តែង ប្រាត់ អង់ ប្រាស់ស្ថិតសេសស៊ីល បានកម្មេចកាត់ ប្រសេនប្រែក ស្រួន ប្រាស់ ប្រេង ប្រាស់ ក្រុមប្រាស់ ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ប្រាស់ ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ប្រេង ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួនសា ស្រួនស្រឹង «ប្រេង «ប្រឹ ប្រុស្ទេស» ប្រុស្ទា ប្រាស់ ស្រួន ស្រួន ស្រួនសា ស្រួនស្រួន ស្រួនស្រួន «ប្រុស្ទេស» ស្រួន ស្រឹង ស្រួន ស្រឹង ស្រួន ស្រួន ស្រួន ស្រឹង ស្រី ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រួន ស្រឹង ស្រួន ស្រួន ស្រួន ស្រួន ស្រឹង ស្រួន ស្រឹង ស្

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l Service tion The institute for Dovernment Research issued a statement to the press of December 11 which says: "That constitates the equivalent of high school or college education
will be one of the questions which the Bureau of ablic
personnel Administration will try to ansier in Donnection
with the employment of city, state and Tovernment civil
service sorrers. The bureau, established by the institute
for Dovernment Research, will be under direction of an
advisory board compused of cillian Jorhan size, New York
Civil Dervice Commissioner, chalrens; C.F. Lassick, Secretary, New Jersey Civil Domnission; George M. Males, president,
Inited States Civil Dervice Commission; Dobert L. Terkes,
National Research Council, and Bohard H. Dana, president,
National Civil Dervice Seform League. Besiquerters will be
in Washington.

on Market

A Cairo dispatch to The New York Times of December 7 says: "A deputation representing the largest applian colton growers called on the Premier Lacember 5 and requested that the Layptian Coverment enter the colton market bulliably in order to force analish and American bears to cause what the deputation described as 'devillah manoeuvers,' designed to rain Layptian farmers. The Premier problem to ace the Could be done, but seemingly was not analogs to use the Covernment's funds for this purpose."

ty Agent

J.F. Reed. President of kinnesets farm Bureau Federation, says in The Fermer for December 2: "The coming of the county exect has done more for the suvencement of the farmer along lines of economic production during the past 10 years than other agencies have done for him along these lines in the 50 years before. If he is the right kind of a men, he soon becomes the leader in excicultural thought, the guiding hand in all agricultural obsessing affort."

7 Exports

December 6 says in an esitorial: "The report of betaber exports of dairy products shows how great has been the shrink in the use of arerican batter, sheese and scriensed ailk outside our borders since war times. For butter and cheese exports are now inconsequential. They represent, for the most part small seattered shipments, mostly to the tropics. As the shortage of milk in this country has become more and more stringent during the past few weeks there is no doubt that the closing mouths of 1912 will see our commercial exports of dairy products approach nearer the vanishing point, and before the sister is over there is prospect that our imports, in terms of milk equivalents, will again overtake our exports, in spite of the high tariff mall with which we have surrounded ourselves."

tht dars

Forcer and Breeder for Josepher 1 says in an editorial: "Frobably the enertage of fraight wars is just now the most serious thing the wouth Jakota farmer is up against. The trouble is so bad in some places that cars for grain and live stock can not be had at all, and in other sections it works a hardship to those who finally get cars in saich to ship their produce. ..."

ామిక్ష్మానం చేసుకేంద్రి కట్ళారు. టేటక్కు మీమ్ కారు ముట్టులవారు. కొత వక్ళారాడ్ ఉంటేంది. అని చేశాతుడు ఆగక్ష్టు ఎంచ్రి అనాకమ్యకు కారు మండుత్తుని జేరంకే కొత చేశాలమ అక్ష్మ్రిక్ కొత విసుతారుమే మంటక్ పోయక్ష్మ పర్గమ్మంటర్ ఉంటే కొత్త ఉంటా ఉంటే కోష్ట ఆయి.చేశాతుక్కారు కాక్ కాశారుక్కు నమిక్ వాశ్వ్విక్ మీమ్కు ముద్దిక్కార్ మమ్మిక్ మీమ్కు మీమ్కు మ్క్ష్మ్ చేశాతుక్కుడుకు మీక్క ఉంచిమికు ఇత్విష్ట్ కొర వేశా రాశాతుమ్మును ఉంచిని మేమికట్

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ఉంది. నామా ఉద్దే మాకాకుండిని యాద్దాయం కాయాడ్ వేయాకాడ్ మాయ్డి క్రామం ాండాల వివాశ్వకారుడుడుడుడు కావడ కాతరు విమోద్ద ప్రాథామ్ క్రామం ఒచ్చుకుండా నం కచ్చిందారం చారాడ్ క్రామంత్రి మాట్రకారుకట్టు నా చెద్దారు.

THE PROPERTY OF THE PROPERTY O

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"'Handling grain in bulk is more economical than handling it in bars. This is the assertion of the United States Department of Agriculture in a recent bulletin on 'Bulk Handling of Grain,' with special reference to the racific Coast States. Education is needed along this line. At farm meetings in the wheat-growing cretions of the Harth-est this year we believe that no better topic can be discussed by the wheat farmer than this i portant one of balk handling of grain."

Pennsylvania Ferner for December 2 says in an editorial: "We do not have the figures at hand to show just how great has been the tax increase during the past few years, but we de know that in many places taxes have been doubled. There is likely to be a strengous of ort ande by the taxing govers to increase greatly the assessed valuation of real estate. if the rate of texation should be proportionately lowered. this increase in valuation would not make any difference. But the chances era 99 to 1 that we would experience no reduction in the tex rate. It is high time for farmers and other real estate owners to make of factive protest assinst the further increase in cost of Government and menage out of vallie of sire. The payment of the war debt has practically doubled the everage individual's tax so that it becomes especially necessary to out other Covernment expenses to the limit. It must be remembered that a neve in this direction must come from the people as it will not come from the politicians and office holders."

uportation

"For the atmost good of improved agricultural marketing america needs a transportation law such as existed in Germany before the world war. Under that law accelally low freight rates were permitted during the shipping seeson from producing to communing districts, the rates actionatically sampending when the compadity movement was over. In that way perishables were not permitted to decay and rot at shipplay points by reason of economic berriers when other sections were in need of the promets. Of course such a lew in the onited States would sho t-circuit with the interstate Commerce law, but since no good measure for the common weal has ever been instituted without a fight, perhaps some day It may be found that to copy the Verman transportation set to that extent would result in the greatest good for the largest manber. The tired besiness mun, who has the stless task of bearing a slice of the anlyerse on his shallders. wouldn't be half so tired if the american farmer knew all the facts on the marketing end. The busines: man wearies from cental strain over the problem of when besines: will pick up. Ame ion is still an egricultu al lation, and unless the farmer gets a profit or his crop it is useless to look elsewhere for he reason say the Betion does not return to normaloy. If the firmer does not prosper the basiness man can not, house the mental strain that has manaced amorigan basiness life for more morths than one cares to count." (Charles M. Hust. Commercial Editor. Serttle Fest Intelligence:

in Commerce and Finance. Dec. 6.)

is the state of th #1 confidence committee the property of the MITTER A METRICAL CONTINUE CON Continued at the continued and the state of the second and the second second at the second se THE CONTRACTOR OF THE STATE OF dition to the transportation of the oliginary to the distance and are the dis-ELLING COLD STOLL KILLY WE AT THE BEST SE WAS BURGE SON ON THE BU SEE SEE SEE OF LAND BEREG SEEL BELL TO BE LEVEL BOLD BELL BOLD OF THE BUILD enant last in acres throne while the control to the same of the and the same of the same and the same and the कार करावर का तुसक के हैं। एक का जा जाती हैं कि की है विकास करावासीय को है the strain of the land of the state of the state of the state of TOTAL CONTROL OF CONTROL OF CONTROL OF MENTER OF THE TOTAL TRANSPORT de an organism Bas demonstrated to be dead a fit the manufact made and the something of a soft on made of local winds of concess with the Bil of eservice for overvol godin for of grand and girll a proanitation of the site of the second and second seco wish and north once den ills at he disope and north anno Journ 并有数型中心主义的 与此是一个的 最色性 杨枫 41000 whether here is a continue to the property of the property of the party of the part of botto an all divide a fire or are and a fire or a fire or and a fire or a wat 71, stor to tol 2 the wanted . ton block who wasted wastered the time to the test at the party of the party of the test of the elluridendella kendella elektrope, the properture of the land of de l'all amora mem l'empres galor mes pad mora l'appropre will do the dark have wrong out but living from other because or the same than the same of the the same to seemed the tent personal to be and the bound of the second 中華 中国中心 1976年 1976年 1987年 1987年 1988年 1988年 在美国中心 电电子电子 新国教育工作 1988年 A Prof to the total and the following the second and the second to the s The word species and the wife will be a second to the contract of the contract with the body conseques but he decree became section and the that but wat are probe the same as all amounts of a contract Lin , and where i write remains the part of the part of the section in the contract of the transfer from the decision will be a will take done were and recit or a runner. Her annel and all recover to a bar a recover and it. The term . Because was Juda at array I though mad because The transfer of the second will be the second to be a second to the seco teproplises deal wild-up mediti faltamente , tanta in federal postulate and a

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Section 5.

- The Misconsin Agriculturist for Jacomber 9 says in an tment of 1. editorial: "se note by the press that there is some appre-hension on the part of persons in washington that the rederal Government is to some extent taking over state rights; usureing state prerogatives: and some fear is expressed that the states may lose jurisdiction over state problems, which may be taken over by the Federal Government. It is true that the Sovernment in some instances has adopted messures affecting all states, but we do not recall that the Government has in any may interfered with state authorities or state rights. It is true, too, that the Covernment is siding states in some respects. For instance, it is suprocriating money to be used in building highways in the different states: the states to appropriate a like amount of money, and while such a law, no doubt, has its saventages for the reason that a Federal income is derived from all of the people, the people of the cities are helping to build highways. However, no matter whether the money comes from the Federal Covernment or from states for building highways, it comes out of the pockets of the tempeyer. The tempeyer supports both the state and national love rements. The Coverement passed a law prohibiting killing of same birds in any state in the Mation daring certain periods of the year, and song birds daring all periods of the year. This was a good law, beneficial to the state rather than detrimental, for before the law was passed ducks and goese were sleaghtered promisoususly. back state had a different game law and had not the Government stepped in wild game birds would have become extinct by this time, because of the awful plaughter. Song birds were fest disappearing before this national law went into offect. It may be said, however, that some states, especially the State of Misconsin, has taken the lead and has passed laws and adopted systems that have become universal throughout the states of the Nation, and which have been adopted by the Congress of the United States."
 - Modern Firming for December 10 mays in an editorial: "Many of the reclaimed lands in our section show a mitrogen content from two to three times greater than that of stable manure, and this fact alone made them appear as a real bonanza for the crop producer. Bat, now comes the United States Department of Agriculture with an announcement that their solentific research puts a different light on the subject. ... Although the statement of the department does not show the types and conditions of the peats examined, it is probable that their work has been done with soils which have oxidized and decomposed to a greater extent than is the case with many of our reclaimed selis. for crop production resalts on some of our soils of this glassification would indio to that they are lib rally supplied with available plant Tood. The statement does schooledge, however, that 'several varieties of peat and mack soil are farmed, fromently showing high productivity for many kinds of truck erops or as grees land. Many peat deposits, however, are agriculturally unsatisfactory, and some peats contain substances dis inetly injurious to plants.' This opens a new field for study. No

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THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON OF THE PE supply the all while their supply and province with land willing Level of the regardent of actives to your all surgests STREET LATER IN SECURE DATE OF THE PARTY NAMED IN COLUMN TWO PERSONS ASSESSED. the stalls prevent the core for its correspond that the THE COLUMN TWO DESCRIPTIONS AND VALUE OF THE PARTY OF THE and don't many at the present the property of the party and the nationally account despute and convolud same of Practice of mi and discovered and cast plants for all or fair particle file called a safe on an interesting of the latest and a part of the IN the bears, were the one recently to add one of the new respective and Institutes he by Appropriation and other reserves to the and product dependent out to be delicated at the out the while the square on Street and L. c. of all overties of sature nested to hear one country has the adventured of the tent of the period of the paterns of the same and heaters as a court arrest a tool a name of the strains are uniqued by the strains and the strains -rearrant formation and never more present and encious market me and ne the cases of amountain spinisher wit surers and as done AND AND STREET THE PARTY AND ADDRESS OF THE PROPERTY AND THE REPORTS AND rad a larger descented this additionary of Jurolitar his page ANALYSIS AND ANALYSIS OF REAL PORCES OF STATES OF THE LAND AND ANALYSIS OF THE PARTY OF THE PART and the south your test and the statement of the statemen the perturb of the peace this were a good her shed yet the last office without their party sent and another plant and and witness of larger descriptions of the same party line mands from the supplying that find their from that hopes properties in first advers about rushfar susceed areal blines should man after all heappile from of this time, beginned of the suche planether, half platter near Party of Language Party or Call out State Land over Land. a Dallongua , maratu que a riche , vayantes , alter sel que al , destita desputy was less than their new ready but who makes the work way and assumed franchis would need that makes refusion the best defining many areal course have also been paid and by more out the TARREST SHELD, BUT TO SUPPLIES BUT TO

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longer will we be able to look at the mere analyses of these soils and determine their value, either as a base for fertilizer mixtures, or for crop presection, but they must now be studied from the standpoint of practical field tests showing actual results with the various adopted crops."

Section 4.

MEETINGS. HEARINGS AND VISITORS

A meeting of the Library staff of the department will be held on sday afternoon, December 13, promptly at 4:30, in the Reference Room to main Library. Subject: "Books and Texonomic investigations," by A.S. Ritchcock.

Section 5.

Products

Dec.11: Chicago wheat market continued firm on the 11th. Visible supply wheat 33.516.000 bushels compared with 47.3.77.000 bushels store dits last year; visible supply core diverses, 500 bushels store dits last year. Chicago May wheat same at \$1.60 1/4; this ago May ocre lower at 71 1/84.

Closing prices in Thicago cash warket: No. 2 red winter wheat (1.23; No. 2 hard winter wheat (1.23; No. 2 mixed corn 73/; No. 2 yellow corn 74/; No. 3 white oats 45/. Average form prices: No. 2 mixed corn in Central lowe 61/; No. 2

hard winter wheat in Central Aansas ;1.

Chickgo hog prices opened 10% higher, balk of sales, \$8.15 to \$8.50; medium and good beef steers steady to 15% lower at \$7.40 to \$12.00; butcher cone and heifers \$3.25 to \$11.15; feeder steers \$5.50 to \$5.00; light and medium weight verl orlves \$8.25 to \$10.00; fat lambs \$13.25 to \$15.50; feeding lambs \$12.50 to \$14.75; yearlings \$9.50 to

\$13.25; fat owes \$4.75 to \$7.75.

per 100 lbs. in city markets. Maine bulk Green Lountains 80/ f.o.b. shipping points. [1.48 to .1.80 in New York Lity, New York sacked Lound Chitos 95/ f.o.b. Northern stock [1 to .1.86 in leading cities, carlots in Chicago 70/ to 85/. Cabbage slightly weaker. New York and Larthern Lanish type down 12 to .5 in leading markets at .20 to .28 per ton balk. Middle Western yellow onions up 10/ to 25/ in New York at .2.75 to .3.10 per 100-1b. sack. about steady other markets at .2.50 to .3. New York Buldwin apples A 2 1/2 .4.25 to .4.50 per bbl. in eastern markets, up 50/ in hisago at .4.50 to .5. Northwestern Extra Pancy boxed Jonathans .1.78 to .5.5 in leading warkets.

closing prices 92 score butter: Few York 54 1/24:

Philadelphia 55 1/24: Boston 54/: Chicago 58 1/2/.

Spot cotton up 2 points, closing at 24.81/ per 1b. New York December future contracts down 3 points closing at 24.85/. (*repared by the Bar. of Agric. Lcon.)

reads ED Industrials 97.85 97.72 80.63
20 R. R. Stocks 84.80 74.88
(Wall St. Jour., Dec. 12.)

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Section 1.

cer Merger

Referring to the Statement of Secretary Wallace on the suggested purchase by Armour & Co. of the packing plants of Morris & Co., a Chicago dispatch to The York Times to-day says: "Decision of the administration at washington t there was no occasion for formal action on the proposal of J. Ogden Arr that Armour & Co. buy Morris & Co. and merge the two packing concerns. interpreted by local packing officials as placing no obstacle in the of the half billion dollar merger. Mr. Armour withheld any statement for time being, but indicated that he might make some announcement later. ger of Armour & Co. and Morris & Co. would represent a combination of ital of approximately \$500,000,000, with an aggregate of 65,000 employees. merger plans had their origin some months ago when packers sought a ns to reduce the overhead cost of production and maintenance expenditures, approval of Government officials and farm organization chiefs was deed by the packers, although it was generally understood here that a king merger did not require specific approval of Government officials that the Packers and Stockyards Act did not forbid such a consolidation. The chief duplication which a merger is expected to obviate is that of

m Bureau ieration wention seedings

A Chicago dispatch to the Philadelphia Ledger to-day says: "Coordination on a national basis, under the leadership of the American Farm Bureau Federation, of all cooperative marketing organizations, now numbering several thousand, was approved December 12 at the fourth annual meeting of the Farm Bureau Federation.

s federation will send a committee to Washington to present the stand ken by the federation before a meeting Thursday of more than 200 cooperare associations. Another resolution was adopted calling for a conference egg and poultry producers to effect the establishment of centralized cocrative sales agencies. Legislation to compel grain exchanges to take to their organizations lawful producer-owned companies was urged by H. Cunningham, president of the United States Grain Growers, Inc.

nch houses throughout the world. The cost of maintaining separate branch

uses and selling agencies runs into many millions a year."

"The tersest summary of the farm problem is presented by Mrs.N.B.Ashb; ! Des Moines. la. editor of Home and Garden departments of an agricultural riodical and sister of Secretary of Agriculture Wallace, as follows: 'The truer is picking the pockets of his grandson's first pants. He is custodia: the soil and it could be used up in one generation if not farmed properly te farmer's wife is his business manager. Her butter, eggs and chickens we kept his head above water the last few years. But to get the right me of woman to stay on the farm the standards of living must be raised. 10 handicaps of farm women are many, and if conditions are not changed mere will be virtually no educated women there tomorrow.' "

herges Entered gainst Chicago rade Board

Charges were made December 12 before the Senate Committee on Agriculture and Forestry, by former Representative Kelly, of South Dekota, that the Chicago Board of Trade contributed \$100,000 to the organization of the American Farm Bureau Federation. (Press. Dec. 13.)

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Section 8.

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Who is the in the Srain Trade for December 5 mays in commonting apon the Borris bill: " ... The retarn of the Rebracks Senator to the attack after his bill was defeated in the last ecraion shows the vigilance that is necessary on the part of the American business world to keep sovietism out of the statute backs. Ferris' new bill would stanly put the Federal Covernment in the grain basiness in competition with its own citizens, it would give the deverment power to 'acquire elevators and warehouses,' and to sell farm products 'in this country or abroad.' in what respect does this differ from Easeign communion which is being gradually sham oned by Lepine because it is destroying the country? ... Lacklly there is little likelihood of the Forris bill creeping into the statute books, at least during this sension, but with redicalism rampart and triugphant no one dare prophecy what may hap on in the next three or four years. ...

mers Went denal Bank

A dispatch from Finnipeg to The Financial Are for December 9 bays: "Latablishment of a national banking system for the Dominion of Canada, and the elimination of notes issued by chartered banks, are two subjects that will be given sorious attention at the winter meeting of linnipeg units of the United Farmers of Earstoba."

orts

The Betienel Stockmen & Fermer for December 9 says in an editorial: "There is more or less speculation about this country's fature position as an exporter of grain. That is a matter which will be determined largely by fature costs of production in this country and elsewhere. Wheat is more nearly a world-wide cereal than any other. It may be grown over energous areas in both hemispheres. In all probability it will be grown so largely on cheaper land and by cheaper labor that our farmers will not try to compete, though such development is not probable until the nations of the world gait fuszing and get their land into production. On the other hand corn is a coreal of a comparatively limited field of growth. It can be and is produced cheaper here than in any other country. We should expect therefore that corn will some day curpass wheat as an export grain. If we are wise it will not leave our shores as corn but will go in the form of meats, dairy products or other animal predacts."

Maht Rate

Nestern States December 11 began submitting to the Interstate Commerce Commission evidence on which is based their demand for reduction in the railroad freight rates on grain, grain products and hay in the territory west of the Mississippi and east of the Locky Mountains. The proceeding was originally brought by the Mansas Public Striities Commissions of Linnesota, Tebresza, Werth and Louth Lakota, lowa, Missouri and Oklahoma have Intervened for the same object. All western railroads oppose it. (Tress, Jec. 12.)

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New York Commercial for December 9 says in an editorial: " risting genditions in the fruit sarkets of New York naturally raise the question as to whether the numerous cooperative fruit sellers' sesociations established throughout the country are actually fulfilling their basic economic parpose. It would seem that rimerly such as ociations would be formed with the object of producing and transporting fruite economically in the interests of the consumer. Judging. however, from the present experiences of those seesing to parahase fruit in the Bow Tork markets, these fundamental aims appear to have failed their effectiveness. Despite the plentifulness of fruits of all kinds this season prices are not only exorbitant, but the couldty is not all that could be expected, considering the high prises provailing. ... In the easter of prevailing prices it is a com on experience to be charged two or three times the prices that usually rule at this season for different kinds of fraits. Widently there is something radically wrong with the methods employed in resching the present scale of fruit prices and its contingance should be discouraged in every may. In no small measure the western and southern grown fruits have displaced those formerly raised in large quantities in this part of the country, and transportation charge may nomewhat affect the selling prices, but even this adoltional cost of placing the predacts in eastern markets should not justify the present unreasonable prices exacted of the public. In effectiveness, the farm bloc has succeeded, but not superseded the bayers' strike, and it is a spection shether the general desistance from boying on the part of the public may not be necessary to place fruit at prices within the means of the thousands who grave and require it."

gration

The New England Forms for December 2 says in an oditorial: "Next to farm credit problems, the matter of the supply of common labor is of great importance. This supply is logically looked for from our immigrant supply. ... To get the proper angle to view the immigration problem the term should be rether selective impleration instead of restricted. Cenada needs ismigrants such more than we do but note a larger porcentuse of the kind she wents, there are many points worthy of copying from Canada's immigration laws. It calls for the bresdest kind of vision to solve this question and its ultimate solution would be much easier if some workable plan could be devised to permit immigration by dividing entries on lines of occupation based on our needs. The chief difficulty would then be to control the distribution after the immigrants are here. It is not too far fetched on idea and is worth consideration."

Values

The indiana Farmer's Suide for December 9 says in an editorial: "Ford comes from Lentucky that many farmers who bought high-priced land two years ago are now in serious fine notal difficulties. Deakers and others in close teach with the situation express the opinion that at least 50 per cent of those who bought land just prior to 1920 are in financial trouble and approximately 90 per cent of those who bought in 1920. ..."

中華語 报告 在上 网络中的 看 医一种治疗症病以 合作的 通讯节 NAME OF APPLYING A PARTY AND ASSESSED ASSESSED ASSESSED. LABOURSE delinered but the fair of the manufacture and another different many s de venue Arrivaldador municipalment "unpellou a front personalment the rest of the state of the st Many named and we down will your or doll own delices or well-united pullful cared for outlanding to gartie and allow more to Character production by the interests of the bandons of the at a linear viewer in general value oversely nell part. To briefly calculated would adjusted over your and all their statements. Made to peach will never be not a property of the property of the peach of the peac other stated of the state of th Many had the res of the and the property and the the and little was not the state of the participation of the pages and NAME AND ADDRESS OF TAXABLE PARTY AND ADDRESS OF TAXABLE PARTY. the backput that the blood was provided their tree by A RESIDENCE ELECTIFICACIONES DE L'ACCESANT PLE CLA en kardonik ki bis 業務 医吸引性神经 经额付证额 IP from also at animitary speak of teather africal should the transfer and the appropriate the property and the markety of their part were their real plants of a plant of and oblighed two advances are come by straight of advanced and when he will not not be buy not not the property addition of the paperty belowers for the Datasune and built was off Sharesting the beginning and the contract the contract of the product of the product and . The has all made by the ball which and -the said of some a compact the source to said and and Talend while the property of the last and the Carles to had waitly beautiful the rest ment weight and the land weight was the and moddorn notion, inch and most of w the not note often buck eterry is at book about a books. is present the contract of the out the characters of a country over the person of parties and the person of the parties of the mildy replies not received to have decisioned with our william All whereast the contract of the section of the contract of the section of not not be a stand of the contract of bar and because of the contract of as so story exists the second the second of the second THE PARTY NAME AND ADDRESS OF THE PARTY NAMED AND ADDRESS OF THE PARTY NAMED AND PARTY NAMED A belong the budgether by the court of the court budgether by "Labil melifermi of the 22 last area on the leading furnished indicating the particle of surpliness and the arms of the fall year frak work women broth t MARKET RE THE SET BELL TRANS OF SALE SHELLY COLORS dieni encia ni proden bus aremañ sentrioustris in The struction approved the columns that it been by pure ned at one bell or only part deal days are sent by the told wanted the first rang for whaterstranger and all being often

W. S. L.

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"The most perious danger that might accompany the apparent progress of prosperity is an advance in some prices before we have an equitable resultantest of all price levels by a producer of one commodity will buy a dollar seceived another on the basis of teelr relative values in 1915, which is generally considered as a year of normal and coultable relative prices. There are indications already evident in the better basiness outlook which point to adventir prices and convince as that oration should be given agricult any upward tondency is prices sire by too high. onld it not be better to demonstrate more effectively than we airerdy have our ability to handle present business before we busst for more on the basis of present present if existing prices in a business or industry are not making a profit, there is good reason for raising them to a resonable level as econ as conditions justify. But to advance already profitable prices on the busis of an increased demand when some industries are still disorgenized, and price relationships are so much out of line, is of doubtful windom. Bach a practice is likely to lead to the return of inflation and unstable business which first confronted us sear the close of 1910. We want no more of that." (Debrasks Parmer, Dec. 9.)

troad taletion

The National Stockman & Farmer for December 9 says in an editorial: "Judging by post and current expressions of legislators. Congress is quite likely to deal with the rullroads in a way contrary to the welfere of agriculture while it is attempting to relieve agriculture. ... To achi ve lower rates two propositions are likely to be made. One of them is to restore to the states power to resulate rates and fares and to adjust classifications. This means confusion. inequalities and additional posts at a time when such things are especially to be avoided. The other proposition is to ropeal that part of the Transportation aut which directs that rates shall be besed on a fair return on the value of railroad property, thus permitting rate-fixing regardless of the financial condition of the reilroads and regardless of the fature. ... The proper way to reduce is to exercise control of rates with due regard to necessary costs, and to consider the future as well as the present. Otherwise we shall merely add to the costs the public must pay and to the troubles the public must endare in the years to come. There is no more difficult problem than this before the public. nor is there any that is less understood by the people or by their representatives."

al Gred it

The National Stockman & Farmer for Losember 9 ways in an editorial: "Three or four raral credit messures will probably be introduced in Jongress before very long. They should be carefully scanned, for in the present temper of some legislators they are likely to centain appetring ideas, whereas the country needs stability. Se do not know just how much farther legislation for improved raral credits should go.

Nobody knows. Trobably there is room for provisions whereby some loans may be carried for a longer time; but it may be

all graphics abbunded that the best as all 部分的主义员 的现在分词 经工 医自体的神经病 化水 的复 克克利特的现在分词 医白 paints on late an equilibrate residents of all print leads ANALYSING TELLET A FREE OR THE PART OF THE to draw a valida o mid life williague and he vanaling a go BELLY, ALVE SE BALLY WELFELDER STRAIT IN RESIDENCE OF THE PROPERTY OF and the law of the law of the same of the and the state of t arelyc actions to an entire deline state of the transfer worker, will we will be been a with the best of the contract of the section of ed for it him? . And on the street to be the ball of the want phasels or mail plantifichts army obvidentals of ratios will dured so buston committed reserve allega my writing my mention points has "in the service of the service and self on which all amond offices a philips one are principal to openium a all green as david allegators as and testalar tot orners and alfurations we sent a service of the contract realitions as walled spin mile limital linkstrations in the close out the weight was made to the end of her there were a first sea were solveny a dopt and doubtful windom, sadt to dopt to all paterns not the first but the season out to hard up plant it at THE THE PERSON WITH THE PERSON AND PROPERTY AND PERSONS ASSESSED. A CALL AND ADDRESS OF TAXABLE TO SOLVE AN OTHER DESCRIPTIONS the bear of the contract of the second of the contract of the the deplication of the day of the party of t alter as after cut of mindle attended assertant assertant active empelanters in available and at opposite a raw or at alleger on the still are anothering waller or pricestle #1-71 Assess protest for appelling are illustrated to be made, One of ins meant of alapor of rewest totate odd of project of al a AND REPORT OF SAFERS SANDALL SANDAL SAFERS OF SAFERS AND ADDRESS. DESCRIPTION OF WALLEY OF STREET OF STREET WAS BUILDED. ar of the second units of alkalors of ar citalingar ogs serveral that you're not all furrigues of the rung daily langue To an Lot and no newless what I use bened no limit suffer Fulls THE DATE OF DESCRIPTION SELECTIONS AND ASSESSED SAMELING engineer to the relief of the midden felanors will be and when Juliane was the property over the related to be appropriate at my colors recovered to france and cities asker by deviced sensider the factors of voll as the present of religious air at her my your otifier and afairs and in the abrest Links Cabiglian the best at the contract to the Asset of Lines and and the contract to the contract AND HE MAY AND THE PARTY OF THE PARTY WITH PARTY AND PERSONS THE PARTY OF THE PARTY en manging one has no experience entre on the first e loir representations. al syst 9 reduced for mark's a manipost 1 mailter where this appears flarer bern true to persist the related to third age to the congress in the fore year long. They will be the to alread the case and a fee to the property happen of same Legion

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found that when conditions again approach sormal our existing institutions will prove sufficient to deal with credit
needs. Credit wants are another astter. No safe financial
system can ever meet all desires for credit, whether it be
agricultural or other."

iff

The Bagazine of Well Street for Nevember 25 says in an aditorial: "As experience under the new tariff increases. it becomes more and more apparent that that measure is likely to produce a great deal of friction with foreign countries. Already the retaliatory provisions of the act are miving trouble. Among the steps that have lately been taken have been the amplication of retaliatory rates on sement, automobiles, coal and a variety of other articles, while other measures of the same sort are well understood to be in process of operation. The effects of the tariff in cutting the volume of our foreign trade are more and more widely simitted by amprejudiced observers, and it is conceded that. due to the unavoidable action of foreign countries who will seek to offset our rates by further retaliation of their own, severs losses in our trade our hardly be avolded. This would be a perious matter at any time, but it is doubly sorious when we remember that the effect of it is to interfore with further process in the collection of our foreign debt claims. Very striking in this connection are the recent German developments, which somest the impossibility of any early adjustment of inter-Allied, or reparations indebtedness in the near fature. If this situation should continue. and if we should still bar out from this country foreign goods as extensively as we now do, it would be difficult to see how we could expect to transact any larger amount of foreign financing. Ferhaps there never was a time when the unwisdom of extreme setion on the tariff was so great as at this pertionlar janeture."

The New York Times for December 13 announces the decision of the British-Australian Fool Realization Association to cease operations as soon as It has disposed of the stocks of wool which it has on hand. This ends a movement whose purpose was to keep on controlling the wool clips of Australasia as well as the meat and other supplies there."

section 5.

priment of Mealture

The indiana larmer's Suide for recember 9 says: "Those who are enthusiastic about the superior earning power of well-bred live stock probably have difficulty anderstanding why only 3 per cent of all the farm asimals in the United States are purebred. ... An additional argument to those generally recognized say the purebred population of this country should be marror 50 than 3 per cent is given by Dr. J.H. Mohler, of the Survey of animal industry. This new angle is well expressed in a recent discussion appearing in the American Sereford Journal."

CHESTAGE LIE LAWSE - FACING COST CAMPERS ASSOCIATED SALVEY AND THE STATE SHAPE ARRAY AND A PROPERTY tenary after lack of teals of teals of the sector file sectorified and Laterally singly and another weither a la safe flower of it worthing there are presented for anything one own on bedray "which is have been been ALI DESIGNATION OF THE PERSON OF THE STATE OF THE SAME or or higher than the constituents and the case the property and the property of SHELL AT A TAKEN OF THE PARTY OF THE PARTY AND THE STREET AND THE PARTY ARTHURAL RESIDENCE AND REALITIES THE CARD PROTE REPORTED AND SHARITO SAN THE RALL BE RESIDENCE THREAD THE PARTY WAS INCOME. . . . Andre the birgh time dury lettly been taken ever widow of cause he nature worked below he contractly as not read william, made and a register of other articles, and in crime At all of tentrolles they say that have all to estimate pullture of the rest to whatter all assistance to walking the relation of one first or centary see man and they be visit. A CONTRACTOR OF THE PROPERTY O The Ant Spirituan Colored to address offering all of selling The second second and expenses the contract value of the contract of the contr THE ALTERNATION OF STREET AND STREET TO SELECTION OF THE PARTY OF THE And which it had sent to play on motions and have not been Application of the description of the contract the will derive the profession and the supplier of our products. Property and againstitute out and and against a good agreed of their THE RESERVED AND ADDRESS OF TAXABLE PARTY OF TAXABLE PARTY. made and the state of the state DESCRIPTION OF PARTY of many states and the seal from the seal of the seal not been by another than the property and the party of the party and the NAME OF TAXABLE PARTY OF PARTY OF THE PARTY THE RESIDENCE THE PARTY OF THE PARTY AND PARTY OF THE PAR Agreement crafter from State the steer fort figure for incoming 10 concerns the the second secon the fit campain agent of the party of the latest of the la Principles of allegating allegation and distribution to mindle the applied from the post libraries on special first and samples service "LEVEL OF THE PARTY AND PERSONS IN LINE OF REPORTS ad notroud the delical party of the contract of the last of the l THE PERSONS me are entirestantia sire; the equality specific poug at batted out at afactas and out the To door may he had to STREET BY PROPERTY LOCALIZATION OF THE ADMINISTRAL WAS ARRESTED. which he collected and the married and the foreignment will see any OF TAXABLE PARTY AND VALUE OF TAXABLE PARTY OF TAXABLE PARTY OF over staff opplyment Land to replay put by prepared that and the property of the period of the same of the party of the late of which "ALLEGE BENEDOWN AND ADDRESS."

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MARKUT QUOTATIONS.

"roducts

Dec. 12: Sheet strong on the lith with all deliveres selling new high on crop. Sood class baying on all breeks and no present except profit taking which checked advance. Central run of news continues bullish: Reseages from country indice ed fermore inclined hold grain for still higher prices. Corn followed wheat shorters of ears reported in parts of west and shippers may not be able to fill corn contracts for December shipment. Chicago key wheat higher at \$1.21 1/4: Chicago key corn higher at \$1.21 1/4:

Closing prices in Chicago cash market: No. 2 red winter wheat (1.34; No. 2 hard winter wheat (1.25; No. 2 mixed corn 74%; No. 2 yellow corn 74%; No. 3 white onto 45%. Average farm prices: No. 2 mixed corn in Central lowe 51%;

No. 2 hard winter wheat in Cen ral Anneas (1.03.

Chicago her prices opened 10 to 20% lower than Monday's best time, bulk of sales (8 to (8.30; mediam and good beef steers (7.40 to (12; butcher cows and heifers firm at (3.25 to (11; feeder steers (5.35 to (8; light and mediam weight veal calves (8.50 to (10; fet lambs (10.25 to (10.50.

generally steady.

Virginia yellow sweet potatoes (1 to \$2 per bbl. in leading markets. New Jersey, Delaware and Maryland stock mostly (1 to {1.12 per ba. hamper. New York Danish type cabbage (21 to \$28 per ten balk in consuming centers. (14 to {15 f.o.b. shipping points. Florida lettuce in bashel and half hampers (2.25 to {2 in New York and Chicago. Jalifornia stock (5 to \$5.50 per crate. New York and Pennsylvania round white potatoes (1.25 to \$1.40 in city markets, 90% to 95/f.e.b. western New York points. Red River Chics (1 to \$1.15. Tices f.o.b. shipping points 80% to 63%. Middle-western yellow onions \$2.75 to \$3 per 100-1b. sack in eastern markets, \$2.25 to \$2.50 in Chicago.

New York Baldwin apples 4.15 to 5 per bbl. Rhode Island Greenings 44 to 5.50. Southeastern York Imperials 54 to 54.50 in eastern markets. Extra Pancy boxed Jonathans

\$1.85 to \$2.50 in Chicago and Lansas City.

Spot cot on up 19 points, closing at 24.99¢ per 1b. New York December future contracts up 25 points, closing at 25.10¢. (Prepared by Bur. of Agric. Leon.)

strials and roods

Average closing price 20 Industriels 20 R.R. stocks (Wall St. Jour., Dec. 13.)

Dec.12, Dec. 11, Dec.12,1921 97.75 97.85 80.69 84.54 84.35 74.21

AN EXCIPEN ASSESSMENT PROPERTY. DESCRIPTION AND ARTHURS AND DESCRIPTION OF THE PARTY AND ADDRESS A A PROPERTY RESIDENCE AND ANGELOW SPORT STORY STORY OF SALE PROPERTY. repriette Annovid s'altie antidat Fritzer Process wassaute on him Designation which are never to be a supplicated to the state of the st telefold lilly with always to a heartest or metal had so bet BY ANTHONY OTHER PERSONS ASSESSED THROUGHT THE VANCOUS which make the first of the same of the two description described by the same In the Call Street, and the call of the Call and the Call of the C e it is chlosen hay open history at the BEET TO BEET CONTROL OF SERVICE STREET AND STREET S col 183. In the dream reals for bring a con 188. to the second to abide man provided to grow houses it was breaking and departure The state of the s the land and antion the of or of antion to died to the The second secon Wenter matter Ann reals out an orang manual against 122 and CHARLE OF ANALYS SHOULD NOT LODY OF THE OUT WEND TO LINE ATTACK TARANGE THE LET THE 18 AT 25 MAINTING CHOOL VILLEY ADDRESS. Darling markets has secondard appeared and services patting that the property and property of their and the party of the second on wateron a we have extended that to state in all wealths at the first to CHAPTER DELINES PROSPER SANTO IN AS NOT COURSE AND ALL PROPERTY AND ADDRESS. ●6年的技术的 图象 · · abode . Idd gog to at by the follows RESTRICT OF THE PARTY OF PERSONS AND ADDRESS OF THE PARTY THE REST WHEN THE REAL PROPERTY AND PARTY WHEN PERSON AND ADDRESS OF THE PERSON ADDR WILL BOOKEN OF STREET OF STREET AND THE WORK WAS AS A SECOND OF THE PARTY OF कें अ अंतर्वेक्षरक्षि , अक्षेत्रवेच्य केंद्र यूव (.000.) and the get lands was swarp. inglitude in and and - alminimize will B4.72 strate of the . . D-Garel Libert. A11 Laborated a visit of a final in

Section 1. J.s.

In a dispatch from New York to The Star of Decemter Merger ber 13. J. C. Royle comments upon Secretary Wallace's statement on the packer merger as follows: "The United es Government can net furnish business with legal advice. Neither govmental departments nor their executives can rule in advance on the leity of a course of business action proposed by individual corporations commercial organizations. That was the message and the warning carried pasiness men to-day by the announcement of the Secretary of Agriculture t 'there seems to be no occasion for action at the present time' in nection with the proposed purchase by Armour & Co., packers, of the sts of Morris & Co., rival packers. Business men to-day took the anseement to mean that corporations or individuals contemplating mergers consolidations must depend on the advice of their own counsel, act on and then let it be determined whether or not the action as performed, not contemplated, was within the provisions of the laws on the statute books. announcement of Secretary Wallace, based, as it was, on the opinion of orney General Daugherty, was a vigorous indorsement of the stand maintain by the Federal Trade Commission that immunity from possible prosecution ld not be guaranteed business in advance. That stand was based on the tor of intent. ... This ruling was regarded by business men here as ocially significant to trade associations and commercial organizations.

ton Crop imate

A dispatch from New Orleans to The Washington Star for December 13 says: "There is a general feeling of relief to-day in this section that the Department of Agriculture's final estimate of the cotton crop did not ot the market as it did last year. The best informed cotton men here ieve that the estimate of the Government placing the crop at 9,960,000 es, is almost a quarter of a million bales more than actually will be duced. About 65,000 bales will have to be ginned during the remainder of season to bring the crop up to the Government estimate. Such ginners ld be nearly double those of last year."

al Credita islation

Opponents of the ship subsidy bill and advocates of rural credit legislation continued their conference December 13 with a view to substituting the latter as the unfinished business as soon as a bill is reported

the Senate. (Press. Dec. 14.)

itary Supplies ed for Governit Employees

Under the terms of a measure proposed December 12 by Senator Brookhart, any officer or employee of the Federal or District Government employed within the District of Columbia would be authorized to purchase supplies from the Quartermaster's department, as is now

ie by those belonging to the military service. (Press, Dec. 13.)

The Washington Post to-day says: "Vigorous protest against the bill roduced by Senator Brookhart on Tuesday which would authorize the purchase supplies by Government employees generally, from the quartermaster detment at rates charged members of the military forces, was registered by Washington Merchants and Manufacturers Association. ..."

STATE OF THE PARTY so desperate a military and desperate a mi ter il. d. f. Coyla messent special at the ill ent talker and " consider on marrier waters, and on Proposition · in the state of will but we surprise at all or you are trace to be all the attended to AND INCOME THE PARTY USE OF ANDERSON WITHOUT MADE AND THE PARTY OF THE orginal artions. That was minicipal to engleted bit to franchise and education and expect our uses at family framery with the resident this continue to the second at minute many Program with interior distinction in motherwise And some of fur THE TANK A LANGUAGE FOR THE STREET OF ROCKED BUT DO HOUSE FROM DEBATE AND THE In the plant the same of the contract of the same of t t of hearetary wallace, hasel as it was, on the epinion of w description of the commercial and the contract of the plant and the he februal from Commission that University from pressile promotes as all we have been been made on the contract of the contract of the contract of the of hearth was little ralling to experied by histories and here as A disputch from New Orleans to The Weshington TOTO branch formular in accept Trace on a control and to the struct out that halfed that at the test finished to Applications at the destinate of the parties are all and the and the contract to a series that are all at the contract of My safe a function and gold of decision yet and in education and food TO THE PARTY HER STEEL AND THE ROLL OF THE PARTY OF THE P seeriy double those of lest year." and the west caregorie les elle guintes a les este les alrecago. astronted tials and the manufactual start in the 3.

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All total finished full terminal transmitters of the party and the party and and he branker legislated as from fairly within wealth as bushlood unlasted of the we betifulate him , whiteh we had not an assistant days of the first of the

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Al reduced bearque or same a to maret ed rebuil by Senator Brecknart, any officer or employee of the redered or District Covernment employed within the District of Columbia would be enthorized to purchase supplies from the Guertermester's department, as is now tables belonging to the million; corrected street, fore the

are amoliatooned amount to a contract to

Section 2.

icaltaral incing

New York Commercial for December 13 says: "On the caestion of the demands of the farmers for fine noiel relief the farmers are anisobtedly being led to believe that a legislation of this character will put an end to their troubles, but as a metter of fact they will not obtain the immediate relief they look for. They seem to have an idea that the United States Treasury will be opened up to them and that they can borrow money merely for the assing. Thatever plan of legislation is followed will carry with it such restrictions that farmers will not be able to borrow unless they are able to put up the secarity, just as they have to do to-day. About all that will be accomplished will be to extend the time limit for rediscounts with the Federal Reports banks. It will make it easier for the banks to lend, but not easier for the farmers to borrow."

Houlture

Dr. A.M. Hume, of South Dekota State College and Experiment Station, cays in Farmer and Broeder for December 15: "If it is decided that not every farmer should produce one thing, might not all formers produce everything? In short, would diversification of products be a fundamental cure for the ills of the farming business? Shat a farmer wants to find is something he can raise at a profit; and if he raises every kind of crop and enimal that may grow in his community will he not make money on something? The answer to that question is, 'hopefully.' But the unfortunate fact remains that if a farmer is forced to produce nearly everything to chance a profit on something, he not only takes that profit on something but takes his loss on many things. A good deal has been said and written about the advantages of specialisation in industry. Many of the same siventages of specialization apply to furming that apply to any other basiness. The were number of crops and animal products raised by one farmer, however important in detail, is no shibboleth for giving formers collectively a pass to sare profits. There is more the mutter with farming than more diversification or the lack of it."

operative rketing Sociations Sting Ogram

Raral credits legislation from the standpoint of orderly marketing is to be the chief problem for discussion at the three-day meeting of the Betiensl Council of Farmers' Cooperative Marketing Associations to open at sashington to-day. The council's program also calls for a discussion of the common problems of cooperative associations in an effort to work out common methods of handling them, while group study will be given to the cooperative marketing of apecific commodities, such as cotton, wheat, tobacco, dairy products. (Press. Dec. 15.)

itton Grading

Grading and stapling of cotton ander Government supervision is recommended by Alliam M. Steuart, director of the Bureau of the Jeneus, in his annual report made public December 13. "There is considerable demand for statistical information as to the quantities of the several grades of catton held in stock in the United States," says Mr. Steuart. (Frees, Dec. 15.)

which are well-AT THAT SHE SALDER LOUIS ON BEHAVIOR OF THE BUILDING OF THE BUILDING wheel he are no true the thin bully sent the true being the pull orthogon from Later would have to married a not find a self-dured and the stand of some Tool wast and their testing of their when and has not out of these more worth any west and and the fit all a great first house of the state and the same when meant of the life and the life ordered but the party of of green rate out from a grant consequent on any or other area qualified We do not have present the transfer and the state of the with deviced and other appropriating consideral agent his market per l'es comes de l'est d'albert 12 mars 1415 15 versus d'erres lancrani of apparate and up related by the Not do to sent out and the course plate making one of THE COMPANY OF THE PERSON AND PERSONS ASSESSED. the parties bloom small week for half-nable at he fit present of Tonic Present southing names. The last of the party AND THE REPORTED IN STREET, NAME AND ADDRESS OF THE OWNER, THE PARTY OF THE PARTY O the name of the freeze, building the course of the state of Manhor and Dr. State Officers on the states was not published and death the same and the same of the party of the same of the same of the same of rate of the or will regulations by these plant for all \$120 they that attracted our net heliocould as authors of participates given manager to payer, at related a 54 olds. A COUNTY AND ADDRESS OF A PARTY OF A PARTY OF STREET, AS NAMED IN the party a reported poor on and and want and printered at which part he appointed has found and firm the bear made and ្រីស្តី ក្រុមស្រា the property of all deposit to the party and the party of what and their man of long a pley depline everyor and safety THE PARTY AND PARTY OF THE PARTY OF THE PARTY AND PARTY TARREST CALL MAR TH THE RESIDENCE THAT WHEN THE PARTY WITCHES AND PARTY. PERM THE RESERVE AND ADDRESS OF THE PARTY OF THE PARTY AND ADDRESS OF THE PARTY OF THE P MITS LAND 1981 E. 1981 E THE REAL PROPERTY AND PERSONS ASSESSED. the self-desired and self-desired the consideration and the the proof gallife of the Meaning Factory Safe Ages to Publish The second secon print alternation of the published on the activities in altifacts · La place place and a second THE RESERVE OF THE PARTY OF THE CHARL e (t on) ALANDA RESERVE A STATE OF THE SECOND PROPERTY AND ASSESSED. the second secon TO REAL PROPERTY OF THE PARTY NAMED AND REAL PROPERTY OF the all we do not be the latter than the second to the second THE PARTY NAMED IN

om Prices

primary cotton goods market prices are still being revised appeard to levels more in line with the increased cost of rew meterial, and further advances are likely to be made on goods that have not been brought up to the tasks of replacement costs.

a Joseph

A Thicago dispatch to the press of December 13 says:
"Installation of a market is Chicago run by Illinois farm
women and offering farm products to the city bayers at
moderate price was proposed at the conference of the Jomen's
Estimal Farm and Sarden association December 12 by Mrs.Bortrum W. Rosenstons, chairman."

ral Reserve

New York Commercial for December 15 says in an editorial: " art of the program of the radical group in Congress is an endeavor to restrict the enthority of the Pederal Reserve Board. Senster Heflin, of Alabama, who is the mouthpiece of the opposition to the Federal Roserve in Congress. managed to secure the adoption of a resolution colling upon the board to report to Congress on matters affecting the interest rate charmed by Federal Reserve banks in the Fest and South. This is morely an entering wedge in an etternt to cartail the board's authority and particularly to control rates of discount. If this sort of thing is permitted to go on it will mean that the Senate will mourp the functions of the Federal Reserve Board and that politics and not the fundamental principles of finance will control its operation. Heflin's opposition is based spon the fact that the reserve funds of the Nation's banks were not poured into the laps of the cotton formers to enable them to carry their cotton after they had everstayed the carret. The Transary of Cicials zave emple warning of what was likely to happen with the inevitable collapse of inflation. But the farmers usuld not be made to see this shile prices were still savancing. It was. of course, human nature, but there were some wice ones who could read the hardwriting on the wall and got out in time. but they were compared ively few. The Federal Reserve Board was not responsible for the deflation. It came about as a result of the collapse of foreign credit. Had it not been for our Foderal Reserve Board we would have run into a "inancial panie, and the effect upon world history would have? appelling. That which Senator Heflin has been demanding as the right of the farmers, is equally the right of every other clement of the community, and it could not have been granted to the farm re except at the expense of all other classes. Senator Reflin is not an economist: his words are put into his mouth by others, principally John Shelton Williams, who hes reasons of his own for telling half troths. Let Congress becare interfering with the finest banking system in the world."

reign Trade

Julius H. Berres said in an address before the illinois Chamber of Commerce. December 11: "The attendation of
foreign trade which would expand employment opportunity at
home would benefit far more largely the non-disabled veteran
and in a more saif-respecting manner. ... "

AL COUNT ROLLES BE TON THOSE Bundant Anima Tilla our marks to done to secretaria and dair the state of the file of the second - Bestiger in Black and the quites of e de la companya del companya de la companya del companya de la co inches El redinante to source and no dot agest on estat l county to your artist and the second to provide this and the interiors dust between you waste substitute and the municipalities and the foreigness are nabity or property DESCRIPTION OF SEVENIES OF SEVENIES OF SEVENIES AND SEVENIES AND SEVENIES. CALL SHOW AND ADDRESS AT RES. when the sale of the contract and Authorities from that ... ownered the metally finest of the property of the realistic proof affaired out Lorestell and in appropriate out January up revealing as all other set at the course of the course of the course of the course chartened at expected by the relative descripts of the name of A Comment of the second of the and builded in creation on continue on the state of the THE BENEFIT IN THE METERS AND ADDRESS OF THE PARTY OF THE SQUARTE AN AL PARTY SAFETY OF WARRENING THE ACCOUNT NAMED ASSESSED. permitty of plyshed from how optioners of permitty for unallering return of discounts of this work of this to permit his attention to to any Property and Applies (Live a Donal), and Just other Life 24 and out? her has multilling for? has brook awares forming out and through and designed the contract to confident to the contract to the cont cryster and dust took and appendant at moth . the most and a state in the state of the sta THE SOURCE PARTY OF WARLE COME IN MARKET PARTY SERVICE AND PARTY. they and everyteined the markety the franching effortings now - If you and die of the last that the pasters have of ir flation. But the farmers outli not be note to ace this willo prizes were while constants in each at NAME AND POST OFFICE ADDRESS OF PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED AND POST OF THE PERSON NAMED , and the last last two last and an agent product and ment have han they seem activities being their Ton Swigers, married houses. Tinogapa son om result of the second APP AND PARTY OF THE PARTY OF THE PARTY THE THE THE TAIL THE THE PERSON WEREAST STAND WATER SPECIES AND PURSONS ASSESSED. 3 th more it the presence the message with an in the world with his to be a first to the contract of the contr the waged of the Servery La squadly the right of average and the depart while ALTERNATIONS AND REST OF SERVICE STATES AND PARTY OF THE PERSONAL PROPERTY AND PERSONAL and the ferrors proved at the prepare of the cities whereast last an REAL PROPERTY AND REPORT AND ADDRESS OF FOR MAN PARTY AND POST OFFI PERSONS AND PARTY AND PERSONS AND one angelliz ontle CONTRACT SOL ORGINES will all meducat qualitated function and althoughter fronted sympact within one arrives amongs on all hims mayned all mellings salard in By my Defending out? All reduced, Japanese to reduce other the transmission framework the States being states about expectally BETWEEN BELLEVILLE AND THE THEFAIL SAME AND PURSONS MADERAL MARKET. The expenses and the procedure of the angle and

- oight Rates 1. Investigations looking to a possible reduction of freight rates on farm products and educational campaigns to inform the public of the true railroad story were advised December 12 by J.J. Cornwell, general coansel for the Baltimere and Chio hatlroad, apassing at the golden jabiles meeting of the New York Railroad Clab. Explaining that he would not argue whether the railroads could afford to make such reductions, he said it would be better to reduce rates voluntarily than to have reductions threat upon them after they had fought them and lost. He said the quantry could not become truly prosperous unless the former had his share of the prosperity. (Free, Dec. 13.)
 - torial: "Faragre is the Eastern States are coming to be rather fond of high freight rates. ... One old-timer, who has lived on a hill farm ever since I can remember, rejoiced that things are being evened up with western farmers now.

 ... This man's viewpoint is, of course, selfish and narrow.
 All men who realise that personal prosperity depends upon national welfare know that agriculture in the Mississippi Valley is being strangled by high transportation costs. The farming besiness oan not recover antil freight tariffs are revised downward to a basis approaching prices for crops and live stock. Ensiness men generally are coming to understand this. And they have a better understanding then some furners have of the forces which are maintaining high freight rates."

digration

American Agriculturist for Docomber 9 gays in an editorial: "One of our readers comments emphatically, 'This foolishness about searcity of fers help is making lots of migunderstanding in minds of farmers. They can't pay their taxes or pay themselves any wases or support a sales organisation, but still they want to hire more and more help and produce more and more stuff to sell at almost a dead lose! ... American farm people have been largely responsible for the success and progress of America itself, the reason being that they have been semething more than brute laborers, something more than that terrible picture of the ignorant peasant farmer painted in 'The Man with the Hoe,' by Mawin Markham. American rurel people have in the past, in spite of all of their difficulties, been able to maintain high living standards, have done their own thinking, and have furnished the leaders in most other of America's industries. Mainly because of economic troubles, farmers of the truly American type are being replaced in many communities by foreigners. many of whom are fine people, but whose standards of living are those of the peasants of Europe and below those of the Amorican former. If immigration is properly restricted, the United States will still get what it can assimilate from the botter classes of immigrants, and this frush blood will be in the future what it has been in the past -- an asset to our people and to our institutions ... In the last few years the type of immigrant has entirely changed for the sorse. and he has not been going to the farms, but instead to swalling the foreign population of the great cities and into the employment of large corporations."

THE PARTY WHEN THE PARTY IN THE PARTY AND ADDRESS OF THE PARTY. Many Printers and Post of the Real Printers and the party of Spring and grown that the first term resident while the public over the THE RESIDENCE AND VALUE OF THE PARTY OF THE datas mir da pristaga "harritati abib des emusicias abi substance while booking from the last one thous wellight 经营物经济 化铁铁矿 化 to wat he was a second to the second THE REAL PROPERTY AND RESIDENCE AND REAL PROPERTY OF THE PROPE I will also be the promote for a second statement the Oliganian Forger for Lagrand W. Sales Sci. and Sales Sci. to at the sea and the first term and the sea and the sea and a rest of the last of the state of the last the fact that the state of the last the class of the case when I won I won to the Line or the Line of AND DESCRIPTION OF THE PARTY OF ASSAULT STREET, SALES AND ADDRESS OF THE PARTY OF T serves has guilting parment by all dulogests after that has Blogs Billswick of Control Lambert St. St. P. at 1 fact, Ann. 1965, Add. THE PROPERTY OF THE PERSON OF oull author destairment mile high the bully carried at yeller row land decreased to a banke expressing priors for around and the first of principles and principles and according white again started the last total artists are and extension that which worder Printers Abin Milaterial to went their bearing and the west which he of a ring a southwart man depend Derivery Street, with a gliechtaty is attenues tretter une to new : . . . the water of me to defend a first and man to take and to an army the mand at a manager which may I had your common to about at gathers reading Marco estable of Publication for sensitive and exchanged one on assett BUT THE ATTER DAY WHEN HERE IN TAKE YOUR CLIPS AND PRESENT "Local word w Indeed to the State of White www. Don where residents AND REAL PROPERTY OF THE PARTY into second and phopological sections is second and compose edit Mark Mary many view manifoling ware face print Live Live and with PRINCIPLE PROTECTION AND THE WARRING WINDOWS LINES WHEN THE PRINCIPLE WARRING smarred areas of ", and not ofth and half of hadden warmer IN I/O IN COLUMN TO WAR IN THE PART OF THE PARTY OF THE P whealt point deld which or at a few ment healthis pinds THE AMERICANT AND ROLL THE WHITE WHEN PERSON WHEN AND ARREST and statut tonistrated anasymm. In water long of meaning BANGERIA REACT RED TO PROPERTY AND VALUE OF THE PERSON. tell position to the contract the ment of the contract that the contract the contract that the contract the c and in collect realist test appears not not the manual age have been properly in the land each or a properly one work was militaria availation con il Valv. Per 1779 alle valutti millioni DETERMINED AND LINE OF THE PERSON AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE P the states are an all the same same as such as such as PERFORM THE PERFORM WAVEFULL STREET, THE RESIDENCE OF THE PERSON OF THE PERFORM THE PERFORMANCE OF THE PERFORMANCE OF THE PERSON OF THE PERFORMANCE OF THE PERFORMANC and the local former to the second of the second of ALTERNATION OF DESCRIPTION AND ADDRESS OF THE PERSON AND REAL PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRE way what you makery taken one he emissioner colored will not PROPERTY AND ADDRESS OF ADMINISTRATION OF STREET, SANSAGER, SANSAG

SHIRPS.

der Morger

The Breeder's Carette for Locember 7 says in an editorial: "Those who are familiar with the lesses shown by the belance shorts of the leading pecking companies in the past, and who know something of the final stal burdens that they are carrying, can readily anderstand way negotiations are soing on looking towards the merging of certain corporations. It is not a question with the packers of trying to tighten their alleged grip upon the trade, but of eliminating overhead charges -- the general west of maintaining great organizations govering many departments. Those costs are at this time an important factor in the continued prosperity of the packing industry. It is not simply a question of the big individual organizations of Armour, Swift, Morris and Wilson, but involves consideration of the fact that over 1,200 different concerns are at present engaged in the packing business, with the Covernment exercising rigid control over all their major operations. One can imagine no greater estastrophe to ame "ican stockmen than any breaking down or impairment of the effective working of the machinery that has put American meats into every nook and corner of the world. The Government will not and of course should not senetion any mercing of corporations that would rought in the establishment of monopoly in restraint of trade. Public sentiment will not tolerate the stifling of competition. The authorities at Taskington may be trasted to look after that. The facts are, that at the present time, as is known to all informed people, the Thicase packers no longer dominate either the sheep or how merkets. The competition of chippers and sleaghterers in hundreds of other places has broken any 'strangle hold' which they ever had, if any, upon these important branches of the trade. They may be, and doubtless still are, a proponderating influence in the cattle pens, but even here they have probably passed the peak of their power. They are obviously having their own troubles these days, financially, as well as the rest of us. and are of course entitled to fair treatment and consideration in any effort that they make to stop leaks and conserve their own soundness as soing concerns. ..."

Section 5.

rtment of

The National Provisioner for December 9 says in an oditorial: "The importance of meet in the diet and ite possible increase in consumption throughout the United States will very probably be more atrongly esphanted if a recent proposal of Secretary of Agriculture Sellace in his emmand report is carried out. His budget for the coming year asks for authority to create a Bureau of Home Convilus as one of the solestifle baroess of his department. The parpose is to make more effective whatever work of this kind has been done in the past. For example, this bureen would reach extension workers everywhere. It would embrace sitferent phases of nutrition work, dietetles, foods and other emitters of interest to producer and food purveyor alike. With the creation of each a bareau there can be developed cooperation and coordination with existing agencies in the Various food industries. ..."

attitude of a line of THE RESIDENCE OF TAXABLE PROPERTY ASSESSMENT AS make which our alle williams are not come abstraction as Laugett parties to the Cartage profess while all the Exhibit all the for the best family along the party of the later of th the Particular Sitters are Daylores are size over marginal the goldenic ser of proper property of solve the production of the makeun dat data astyapay a dan abut sanattengues attificas m chamin and given at the decade and contract to and Property and the substitute and finding formy policiars and off of season increased to sell rise to see since -Fire all all anticological activities branching the control of Va nomided belows Lead Which will and he willbane a physics **网络是全球性的的支持性的 数据证法的实际主 自由证 ,但我就是是写 的比比 的主义中的社 。** TA-ATE DITTORNEY AND TELL DAYS, AND AND THE THE Amounts not the first the particular perturbatives of our benefits whereast and I respect to the control of the same for the state of the same the and leading to gradier deleterated in one last three while principles and in famous topal we made to bring the midd the an the matrices that his yet our many late myst has fee like tomorrow and affect out to united has about And I striped to toleron the netterns for bloom service to as alsowers in resultinging and of dissertained fruit and principle for Alia density to be added to be added to be and the second Der committee de eriffreiter mil embitigene in british to your term and their track that the state are the term of and an arrived description. The off models in a manufacturing Missing parties on Dancer Confessor within 15th 25th up to Melana, Manay usway land, 12 mag, apps, 76 and 100 lefters Leanning WEITE ATTE LATE AND STREET OF SERVICE AND THE ATTENDED TO AN work stop int allow although the bank that gold top stone make any sold armed their to make the decree which are the PERSONS REPORT CHAIR OF LITTLE WILLIAMS AND STREET, STREET, STREET, STREET, Bull was a second and when the real time and the state of the state of MANY OR PERSONAL PROPERTY AND ADDRESS OF PERSONAL PROPERTY AND PERSONAL PROPERTY PROPERTY AND PERSONAL PROPERTY AND PERSONAL PROPERTY PROPERTY AND PERSONAL PROPERTY PROPERTY AND PERSONAL PROPERTY PR THE RESIDENCE OF A SECOND . all moisses to all you I nelvine not testiment the the all 20-0000 HELD AND FREE SALE OF THE THE PARTY THE MANY LESS THE PARTY OF THE PAR Bot or and densinated and the property of Li pariamana chinaris mana di filian ni spriist or Triffice with the first wall the same of t BOUND AND AN ORDER OFFICE OF CANADAS AND DAME OF THE PARTY OF THE PART CODE SO TO NOTE CLEEK A CONTRACTOR SON will percons bluss of some works in a shear mastepaste. The state of the s

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MARKET CONTACTORS.

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Dec. 13: Chicago wheet prises advanced in absence of presours other than profit taking which was readily absorbed and all deliveries sold new high on crop. Bullish sentiment strengthened by further advance in Sterling exchange and best prices of day made toward close. Some trade broader with considerable canters support in evidence and continued buying by locals influenced mainly by action of wheat. Thicago key wheat higher at (1.25 1/6; Thicago key corn higher at 75 1/24.

Closing prices in Chicago cash market: No. 2 red winter sheet [1.26; No. 2 hard winter sheet [1.16; No. 2 mixed corn 75%; No. 2 yellow corn 75%; No. 3 white cats 46%. Average farm prices: No. 2 mixed corn in Central lowe about 62%; No. 1 dork northern wheat in Central North De-

ko ta (1.05.

Chicago hog prices slow, steady to 10% lower than Tuesday's everge, balk of sales 18.00 to 18.23; beef steers slow at 17.40 to (13.60; batcher cows and helfers 23.35 to (11.00; feeder steers (5.36 to (10.0); light and medium weight veal calves (8.80 to (10.0); fat lambs (13.25 to (15.60; feeding lambs (12.75 to (15.00; yearlings (9.80))

to \$13.25; fat owes \$4.75 to \$7.75.

New York accked round white potatoes up 5/ to 10/ in eastern markets at \$1.25 to \$1.45 per 100 lbs., 90/ to 95/ f.o.b. New York and Northern Lanish type cabbage firm at \$20 to \$50 per ton balk in most city markets. Florida lettuce in 1 1/2 ba. hambpers \$2.50 to \$5 in New York and Chicago. New York Baldwin apples A 2 1/2, \$4.50 to \$5 per bbl. in leading cities. \$4 f.o.b. shipping points. Middle-western yellow onions in 100-1b. s.eks, \$2.75 to \$5 in leading markets. Restorn stock \$2.25 to \$2.60 Spanish Valencias \$1.50 to \$1.75 per orate.

Spot cotton up 29 points, closing at 28.28¢ per 1b. Now York Secember future contracts up 22 points, closing at

25.32%. (Prepared by Bur. of Agric. Room.)

roads 20 Industrials 98.28 97.78 81.34 20 R.S. stocks 84.83 84.84 74.08 (Well St. Jour., Dec. 14.)

to stops in of because. 一種語 医直直肠性畸形 静心等 植中草 mariful grant or shift and this maleral are not as and the same 如便也 表现在上型的小量 都是 你们的心里是是 医佐维奇型的学 C . to the state of a state of a state of the st and remark the of Princes reaches whereast men able welling to could be not be not been adjusted that the particular that the particular than the course of the and which the product of which down you wheater wheater bor & and trans on deep 福 通訊器 夏葵草水盖等 混合物的 一個物語 we so aride d and that and gentles of creations is also be added to be added to be a second to be a seco was played the first of the property of the pr william and the second mail would the of the law water highly or it would head planets of stirll reder he that appetent argule are Delical managery specified played of the 90 An again personal AND THE REAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY. service asked for obtained and obtain arrained long Ampley and the of all mandature the car of Market sheet and will at Allello no alles price and allello no had been not been also been allowed by the property of the party of th with he till and the the that or that he will be assent metale THE REAL PROPERTY AND ADDRESS OF THE PARTY AND PARTY AND PARTY AND PARTY. the tar (do yet the train of a fact of the second of the s may be not return at the contract of the property of which to apply antiques where by an interest at again AL 34 TO HIGH ANTHUR ARTHUR OF MERCEN ADDRESS CONDUCT .000 AN EUROSE PITAR. CARREDO had been also been a made and the season of TO DESCRIPT AND PARTY AND PARTY AND PARTY OF THE PARTY OF delicated to and to become a secure attack about į ... + BEE + CONC. SOUTH THE RESIDENCE LES CLUISI CTATE 9. OF THE PERSON AND PERSONS ASSESSED. sionis del la takil armi astroni ati

AND REAL PROPERTY.

e President lorses Rural speration President Harding, in a message read before the National Council of Cooperative Marketing Associations, December 14, described the efforts of the cooperative marketing association as "a movement which promises help toward present relief and permanent betterment of

help toward present relief and permanent betterment of ricultural conditions," and indicated his theroughgoing sympathy for many the phases of the program for rural credits advocated by the association. The message said, in part: "In the long run, Government aid can not made effective unless the farmers shall be organized and alive to their responsibility to establish and use practical instruments for the disbution of credits and the assurance of the most economical marketing hods."

retary Wallace's Message

The Associated Press to-day reports Secretary Wallace as saying before the National Council of Cooperative Marketing Associations December 14: "The (coopera-

tive marketing) system should act to avoid glutting kets with farm products and at the same time to obviate periods of reity, thus preventing both ruinously low prices to producers and high ts to consumers. If we can avoid these periods of feast and famine the mers will benefit more by a fairly stable price and the consumers will able to buy what they need at more reasonable prices. Hence, as I see the organization and successful conduct of farmers cooperative assotions result in a benefit both to farmers and the people who consume the ducts. ...

ight Cut Vital, retary Wallace

The New York Times to-day reports Secretary Wallace as saying before the Interstate Commerce Commission yesterday that unless some reductions are made by railroads in rates on agricultural products there will

be a general readjustment of industrial and agriculturproduction in the United States. Madtern States will be forced to develcood production within their own territory, he said, instead of drawing
the West, while the West will be forced to develop manufacturing inpries within its own territory. The arguments were brought out by
wallace in support of the application of Western States for a reduction
the rates on grain, grain products and hay.

Finance oration naion

Extension of the powers of the War Finance Corporation to make farm and live-stock loans to June 30, 1924, was proposed in a bill introduced in the Senate December 14 by Senator McNary. (Press. Dec. 15.)

khart Asks idy for ucers The New York Times to-day says: "When the Senate resumed consideration of the ship subsidy bill December 14, Senator Brookhart, who has lined up with the farm bloc as one of its leaders, proposed an amendment

established in the bill. The amendment is understood to be acceptable unerous senators from agricultural states.

when a cities and the second s SHALLERS DATA A TOTAL AND A TOTAL TOTAL OF THE PARTY 2 10. 2 prodict stand are functed and temperating at the product formation Bauerbury 14, detergined the affords of the countries live 17. 3 to be the second and an analysis of the second and help toward present relief and permanent betterment of then yet with your painted that and the allest two "town at her Emplished was not be for some at the same terms and the same of the same of Town and the Property of the Local Section 12 of the State State of the State of th witness and awaited by the things of their property and making walkers by will all the shipper and hearthers are from a little at the little

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ESCHALLES OF the program of the last extension to be program. with the same from and the second the same of same the course was become market and in the course of the cour December 14 by Senetor Medery. (Prose, Dec. 15.)

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Section 2.

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Farm and Ranch for Documber 16 says in an editorial: "The United States perertment of Agriculture has declared that insects annually destroy farm and forest products of an approximate value of (1,000,000,000. ... In Texas and the other Southwestern States no plan of intensive cultivation or method of applying poison can in any way make up for the destruction of such allies as the bob-white, the dove. fieldlark, yellow-billed oackoo, scissor-tailed flycatcher. mockingbird, redbird, barn owl, and other insect and rodentdestroyers. These birds ere constantly on the job. They are not washed off by rain. They are in reality so many feathered treps spelling the everlasting doop of such pests as chinch bugs, wire sorms, out worms, army sorms, grasshoppers, web worms, test osterpillars, rats, mice, and gowhers. It has been said that but for the tireless work of birds agriculture would come to an end within five years, and even if this statement is secondal exeggerated, it costs far less, counting pecked fruit and all, to mintain a flock of circs than it does to spray an eare of fruit or dust poison on the smallest patch of cotton! (asting aside every sentimental resson why wild life should be protected, the economic value of birds is so great that it sen not be estimated."

11 Weavil

President J. S. Sannamaker, of the American Cotton Association, has written a long letter to benufecturers Record of December 14, in which he describes in detail a new remedy for the boil weevil, put out by besier Hill, of Sough. Ge. Mr. Wannsmaker says in part: "puring the last quarter of a century, singe the bell weevil commenced devastating the cotton orop of the South, thouse ads of remedies have been offered for the destruction of the pest, and up to the present time nothing has solved the problem. The sasting method of dry osleium, the method recommended by the Lepartment of Agriculture and the various arricultural colleges. seems to be the most officacious. However, where it has been ased under the most careful supervision, still there is a very heavy loss from the boll weevil, regardless of the many appliestions that are applied with the very latest mechinery. Another serious problem is the insufficient quantity of calciam areenate and the cost of about 15 per acre or (5) per bale. ... I examined the cotton fields of the plantation of Mr. Hill and found that he had produced almost a fall cotton crop during the present year. In frut, on his main farm, he produced 600 bales of satton on 800 scree. visited many of the renters who used the remedy devised by ar. Eill and also farms on adjoining lands, and from each and every one we received the strongest indersoment of the mixture, and the lands centsiving outton stalks would prove that they had produced the cotton. ... Er. Hill informed me that after the expenditure of 126,000 and years of hard work he has produced the light poison which he himself has been using for several years and which was used on the cotton referred to above during the present year. ... The austing part is the cost of the poison. Under ar. Will's method,

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because or a make our to make per could believe the the action was derived from professional separate from of the party of th BUT FORD TALLY AND TO THE PARTY OF THE PARTY PRODUCED AND ADDRESS OF THE PARTY OF T or although at you of the sea for sea on the sale of the life of NAME AND ADDRESS OF THE PERSON Collision to be a second with the comments of the contract of the sea from the first that the few states, while the season the s featherprine 2000 birth or the the the the true and the true are the party of the p the state of the s the property on the party of the party of THE PERSON NAMED AND ADDRESS O "Approved to the proof of the last of the last of the case of the last of the case of the last of the THE REPORT AND ADDRESS OF THE PART OF REAL PROPERTY OF THE PARTY OF TH ners will refer to place or place or place of the same with the late of the state of the late of on any long that the Plant to Street, 44 to March 18, 1884 THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER. the selection and a restriction of the sold white the second and production of the state of their course of state of

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SE Proposition

It costs from 12 to 13 per sere at the outside, this being one-quarter to one-sixth the cost of the most papular methods Mouses. Barrett & Jo., of Lagueta, Ga., among the largest bandlers of spot cotton in the belt, have joined forces with Mr. Hill in the distribution of information regarding the Hill mixture.

tton Market

Theo. H. Tice says in Commerce and Finance for Josember 13: "The only factor concerning walch such doubt remains is the export movement, which is more or less dependent upon political and economic conditions abroad. But most people believe that surope will take as much if not a little more cotton than last sesson, and with the yield and the consumption up to July 21 so nearly agreed upon the trade is now turning to a consideration of the next grop and its possibili ties. As bearing upon the probable acrease it is worth while observing that the price of calcium arsenate is now log cents a pound as compared with 9 cents a pound last season. Those who are bullish may that this means a reduction in acresse because it puts the poison beyond reach of the poorer farmers who will plant little or nothing. The other view is that the demand for the poison indicates its more extensive use upon a more extensive acresse, and in so far as a threatened scarcity is concerned I am inclined to think that our chemical companies will be able to furnish all that is needed at a fair price. Any attempt at profiteering would react anpleasantly upon those who made it."

rm Financing

Charles E. Lobdell. Farm Loan Commissioner, stated in an address before the district chapter of the American farm aconomic association, becomber 12, that the toelve Federal Land banks and their subsidiary organizations had loaned to 225,937 farmers approximately (664,986,989. In addition, he said there were 19,936 loans, aggregating (168,951,664, which were made by the joint stock had banks.

rtilizers tuation

The Journal of Commorce for Lecember 14 reports from Atlanta, Gu.: "Robert F. Meddox, president of the atlanta hational Bank, before the annual convention of the Jouthern Fertilizer Association, December 12, discussed financial conditions in the South and the part the fortilizer manufacturers slay in the prosperity of the section. he expressed himself as optimistic over the prospects for future prospority. Among other speakers were C.R. McDowell, prosident of the Armour Fertilizer works, of Chicago; J. H. Marger, director of the soil improvement committee of the association and Horses Bowker, of the American Agricultural & Chemistal Company, of New York, all of whom advised the use of high grade, concentrated fertilizers, stating that such products are not only more economical in the long run, but are also much more beneficial to the land than the cheaper grades. They particularly advised the one of more phosphoric acid in fertilizers, stating that it hastens the materity of collon, thus forestalling the ruvages of the boll weevil. The ausociation unanimously adopted a resolution recommending to southern farmers the use of higher grade, more consentrated fortilizara."

Transport and hearth and and and and and and dia neurol botte, even , slod pit at earres THE RESTRICT ASSESSMENT AS A PROPERTY OF THE PARTY OF THE LETTER OF TAXA There is a result of the property of the part of the party PRINCE I THE REPORT OF THE PARTY WHEN PARTY WHEN THE PARTY AND THE a the expert were not to be and or tone department apon SERVICE AND ADDRESS OF THE PROPERTY AND PARTY OF THE PART was after a fee it dain he east the approximately wealth STREET, LAST CARE STREET, CAR STEE THE PERSON AS THE STREET, win at make his my howest devel again at the street as the Couldn't be a promption of the sunt own of the patients all the differ of it is a view of the real and the service and a said after ful our of storeton unitary he make mil I off hell wounds many appears that helps n where I after between the being the answers all cultilizer a more after that the cultilis was till - mill revery -mil by haven darged has been all y life by which and and at male wells nell against the adjute the silver of our his days the property of the telephone and and and and the party of the party and upon a more entending agreeys, and he es for as a terangened where was task usid of heritard on I become at Windows to believe all four the adjusted of all and the animalians. Dewas notice of the analysis of the same of " of I was not been been all the said Christ is Labort, Note Lang Constantinger, system in mad our from mid in religion believes and west of standard and Deposits the contract of the last of the l and detect had confident cover good little gradf for which had AND APPLYING HE AND THE PARTY BEEN MELLY MANAGEMENT AND AND sales when the tell become your annual report wash that LEER'S DIE DOUGH PARTY AND AND THE STREET deri afreger Al madespies for Describer Al major affect Mischer but by the decidency produced in the Charles Design Linear Land and Committee of the County of the Parish Property of the County of SHEELEANER CREWITTERS, DRIVERS AND, SLEWCHER P. H. water wanted but I bear by the dilect wit of got Milette SERIES SALE IN LAS DESCRIPTION OF THE PROPERTY OF Margary and the last and adjusted and water additional and the process Intelligible of the state of the property and the property of PERSONAL PROPERTY OF THE PERSON OF THE PERSO sufficiences put his emitinous four-strong Line and he refurnish Espined 3 Lares Louisan assisent and to exceed oursel bas demany, of you hink, all at should true on the charter STREET, STREET THE RESERVE OF STREET, the article actual panes in the same and all the articles of the same and the same feet littery, white the travers the service the section, we will be -- as sail all mass lied and the company on and applications are distributed in the party of the property of the party of the p

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migration gislation

The Journal of lorgerue for December 14 says: "An emigration les based on selection rather than restriction was advocated by Harvey J. Sconce. of Lidell. Ill. . speaking before the American Form Borean Tederation's annual meeting at Chicego, December 13. The 3 per cent clause of the immigration law was severely criticized by Mr. Sconce and other speakers on the afternoon program. Taket this country needs is more producers and fewer peddlers. Thir. seemse declared. Trinencial, physical and moral requirements are essential and should be added to any immigration regulations. The present law is permitting the country to be flooded with a class of non-producers. We welcome the skim of immigration. but positively object to the seam of immigration. I hodificstion of the present law was arred by James A. Mmery, of the National Association of Lanafacturers, Sashington, who declared that admissible and desirable labor should be admitted in excess of suctas when the necessity of such labor exists and is not obtainable in this country. He said: Pre face an enormous diminution of our enstomary labor supply. reflecting itself throughout industry, transportation, construction and sericulture. The time has some when the imerican people should turn their attention to the formulation of a constructive policy of selective immigration and abandon the present negative legislation which doop not permit the autiefaction of commonle requirements indispensable to national development."

Commenting editorially apon Mr. Sconce's address. The Philadelphia Ledger to-day says in an editorial: "... Mr. Sconce is right in his belief that too many old world denimons, because of the heavy yoke they bore abroad, want to wear a white cellar here. They would eschew the plow-handle for the pen. In any combing, sifting, refining process at our ports of entry let the country's needs be considered. By no means does this mean bers ap against the alien. It morely implies that we take in those who can do what we need to have done and do not camber the soil with the inef-

feetual."

oin and Hay bwn at Loss Lidwest Farmers have played a losing game in producing grain and hay in the lest for two or three pears, specialists in farm economics testified December 13 before the interstate Commerce Commission on behalf of Representatives of Lestern States, who are seeking reductions in railroad freight rates on the agricultural commodities named. They were given by F.S. Took, professor of farm economics at the University of Minnesots, and C. L. Holmes, of the lows Agricultural x-periment Station. In both these States careful post studies of the production of wheat, cats, corn and bay justified the conclusion, the witnesses said, that the average farmer had only registered a not loss in the two years of work. Rate reductions, they contended, would assist in relieving the situation. (Press, Dec. 14.)

re-Stock

Basing an editorial on the recent international live-Stock Exhibition at Chicago, The Chicago Journal of Commerce for December 12 says in an editorial: " ... This year, 84

THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN THE OWNER, THE PERSON maintaining much works business on heavy our collection negation will provide to person of pressure at history and printed factors a and the resident sure of stand and value of standard AND SERVICES, EMPORABLE AND THE PART WAS A PROPERTY OF THE PARTY. modes her more and of haringsten branches are our emitted ADDRESS TATIONS AND PARTY ASSESSMENT REPORTED FOR MALESCAND. abstrations succeed the Proposition of the State of the S ANTHORES WIN SPENDET PROPERTY AND ADDRESS AND ADDRESS. ANT ADDRESS OF STREET, AND THE OF SAMES OF MARKS OF MARKET STREET, AND IN REAL PROPERTY OF ST THEORY AND DESIGNATION OF THE PARTY AND ADDRESS. professional to place our southern as appropriate to usual was rection from the regime? The public nation of Particle Standards for NOT THE OWNER, AND READER OF LINETE RESPONDED TO SECURE AND THE WOLLD the same and the same of the s stance that sintesings out derived a law seeds in any opplied upon the gridential tot owner delicate to attract at her INCH SECURE OF ASSESSED A SECURE OF A SECURE OF A SECURE OF A SECURE Chicago profess where the rest of realizability and were the work THE ADDRESS ASSESSMENT AND PARTY OF PARTY AND PARTY OF THE PARTY OF TH President was the same the sent out anything one bear existently by suffacionship of the sufficient that the stands of the contract of sealward the Addressmal extraolog to telling anti-address a wast placed for which delive believed the particular account will to all accompanies against the contract to the second seco

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carloads of fat steers -- abort-fade not included -- sold at an sycrage of al6.08 per handred pounds. This offering was the largest since the exhibition of 1907, and more than double the entry of 1921. The average sales price was 58 cents lower than in 1921, .9.60 higher than in 1917, and 211.37 lower than the high record established in 1918. The figures are interesting and they tell a story. The offerings, dospite their total, averaged coly a little lower. The top figure for one lead stood (13 lower as sompared with the top record of the preceding year, but the lowest lot ranked (3.5) higher than a year ago. in all, the showing speaks well for the producer, indicating more uniformity in quality. Angus stoors averaged highest at 115.66. 31 loads of that breed bringing . 18.66. This class gains its popularity in the belief that it dresses more favorably. However, statistics on show cattle do not indicate the position of the producers, as do the everages covering the general beef calle market. ... But it is the present and near fature that concern the producer were vitally. The farmer has his ups and downsand an westloneily is in need of economic ald at present but at least he has cause to be thankful that 1921 conditions do not prevail."

Section 3.

- pertment of 1. pical are on
- 1. The Mashington Merald to-day says in an editorial antitled "mallace's Thrift": "Mere are a few facts which haven't been headlined but which, in significance, probably eclipse many which are: A change in the grate has of one of Uncle sam's research laboratories sayed 4500 a year of your money. Opening a shop to repair awnings sayed 45,000 a year -- fermerly if an awning got out of kelter the bureaucrats simply ordered a new one. Dutting 8,000 obsolete names from a mailing list sayed \$7,000 a year and won the gratitude of mail clerks. Centralized buying of food for forcet rangers plugged 45,000 of fermer annual waste. These are typical achievements in one department alone -- the Department of Agriculture. In sum, Farmer mallace mayed \$2,000,000 and his work was better than over. It can be done."
 - Resing an editorial on Secretary Tellace's annual report to Congress, the Oklahoma Farmer-Stockman for December 10 says: "There is certainly sound sense in the idea behind these remarks of the Secretary of Agriculture. It is gratifying to find men of this sort in high places who are willing to come out boldly and admit e.en by implication that farmers have a right to try to regulate the amount of their crops just as certainly as city manufacturers now exercise the same right. December of following in production will out the eset per branch. Intelligent co-operative marketing will raise the price received. But neither efficient preduction nor intelligent marketing, nor any combination of both, will insure the farmer a profit-able return so long as more crops are produced than people are willing to buy at a fair price. of course for one farmer to cut his acroage while all others produce lavishly is

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new williams to be to be delivered in a second for the part of the the and that the property of the relative property and the the case of foolish. It may be a long time before all farmers will learn to work together toward such an end as this. But who shall say that the continued aproad of farm or anisations and the continued development of the organization idea will not accorday brin: agriculture to a point where farmers can work together in matters of production as they are to-day working in matters of marketing?"

Section 4. MARKET QUOTATIONS.

a Products

Dec. 14: On the 14th profit taking continued but breaks did not extend far, and close was fractionally higher. Sood support on all breaks but baying on balges less aggressive and many looking for reaction after sharp upturn recently. Chicago may sheet higher at (1.23 7/8; Chicago may corn higher at 74 1/85.

Closing prices in Chicago cash market: No. 2 red winter wheat (1.27; No. 2 mixed corn 77%; No. 2 yellow corn 77%; No. 3 white cats 48%. Average farm prices: No. 2 mixed corn in Central lows 63 1/4%; No. 1 dark nothern wheat in Central North Dakota (1.37; No. 2 hard winter wheat in Central Lansas (1.35.

Thicker hog prices opened 15/ lower, closed weak, 15 to 20/ lower than rednesday's average, balk of sales 17.85 to 38.10; mediam and good beef steers 17.50 to 11.75; butcher cows and heifers 13.35 to 10.75; feeder steers 15.35 to 15.00; light and mediam weight year enlies 18.50 to 10.00; fat lambs 13.25 to 16.60; yearlings 19.25 to 13.65; fat eves 4.75 to 17.75.

Potetoes alightly higher. New York Reand Whites sacked and balk (1.30 to 1.50 per 100 lbs. in most markets. Cabbago steady to firm. New York and Northern Danish type stock (21 to 132 per ton bulk in leading cities, 14 to 16 f.o.b.

Floride lettace (2.50 to (2.75 per 1 1/2 be. hamper in New York and Chicago. Romaine (2 to (2.25. New York apples A 2 1/2, (4.25 to (4.75 per bbl. in eastern sities. middlew stern yellow onions (2.50 to (3 per 100 lb. mack in leading perkets, exptern stock (2.00 to (2.50.

port cotton up 25 points, closing at 25.52% per 1b. For York December future contracts up 19 points, closing at 26.51%. (Prepared by Bur. of Agric. Leon.)

lastrials and .lroads

Average closing price Dec. 14, Dec. 13, Dec. 14, 1921 20 Industrials 98.19 98.28 81.20 20 R. R. stocks 84.88 74.20 (Wall St. Jour., Dec. 15.)

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Section 1.

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The press to-day states that President Harding yesterday asked Congress for an emergency appropriation of \$75,000 for use by the Department of Agriculture in its fight to eradicate the Mexican pink boll worm.

Relief Bill The press to-day says: "The bill of Senator Norris, to establish a 3100,000,000 Government corporation to finance sale of agricultural products, was ad reported favorably December 15 by the Senate Committee on Agriculand Forestry. It was indicated that the bill, around which the next of the fight for agricultural relief legislation promises to center. be brought into the Senate in the near future and an attempt made to it replace the administration shipping bill. The Norris proposal has een given administration approval, and yesterday Mugene Meyer, directthe War Finance Corporation, told the Senate Banking Committee he prosed to it. The agriculture committee voted a favorable report on ill after interrupting its hearings on farmer relief, but the Banking ttee continued to hear testimony regarding various proposals for exon of agricultural credit Recommendations as to credit legislation dered desirable by the cooperative marketing associations were pred to the Banking Committee December 15 by Aaron Saviro. of California. e expressed no preference among the various bills now pending before Less.

Price Brance na Asked

Representative Steenerson introduced a bill in the House December 15 providing for a bureau of wheat price insurance to protect farmers from unreasonably low prices at the primary markets. (Press. Dec. 16.)

multural

Herbert Quick says in an article in The Philations delphia Public Ledger to-day: " 'Food of many kinds abounds in such quantities and prices at the farm are so low that millions of farm men and women are wringing r hands because they can not sell their products for enough to meet r immediate demands.' This, the utterance of Dr. H.C. Taylor, the of the Federal Bureau of Agricultural Economics, is quoted from the s reports of a recent speech at Columbus. It does not agree very well the optimistic letter of President Harding on the condition of the er; but Dr. Taylor was speaking to a gathering of county agents. know that optimism is not at this time justified, though politics may -- Heaven knows why! -- for optimistic utterances. One often hears question asked as to what the furmers are thinking just now. Read the action at the head of this and you will be able to imagine. It is often that agriculture is in a more stable condition now than two years ago. is, just as Humpty Dumpty was in a more stable condition when at the om of the wall than when he sat on it. ... City optimists think the her should be satisfied with prewar prices; but they forget he is still ng for almost everything he buys well up to double prewar prices and the incubus of obligations incurred before the deflation still rests im. He owes and buys on a basis of 200; it helps little that he can on a basis of 100. ...

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Pacific Raral Press for December 9 says in an editorial: "It may be desirable once in a shile to resind our official financiers of their historic blanders, but an optimist is disposed to wonder if. after all, their de-flation scheme against farmers may not in the long run. result in a much better national standing for the farming industry than it might otherwise have attained in the public mind. Judging by the daily dispatches, ferming was surely last week the biggest thing in asshington. ... It seems to as that the statemen are doing everything they can think of to give the farmers a fairer deal, and we doubt if they would have thought of it if that wretched deflation polloy. which you proporly executate, had not aroused the farmore to organization and programation of their demands. ... But we have no faith in your production-reduction proposition. We had too much Covernment intrusion into farming in the drives for production -- but they were from patriotic metives and the unnecessary inflation of production has to be forgiven and forgotion. We believe a drive for reduction would be just as undesirable interference. We believe it would not seconplish anything because farmers would not be scared from their jobs and even if it would work it would hart producers sore. The worst lack of a farmer is to have prices so up and have nothing to sell and all farmers are naturally apprehensive about that and will do their best to get as far away from it as possible. What the farmers desire is a susare deal among other interests and industries and no interference with the action of economic laws in the various relations of their business and american farmers are advancing toward that condition faster than farmers ever approached it before on earth!"

sultural slation

The New York Times December 14 mays in an editorial:

"... Legislation for the benefit of those patricians of the soil, the live-stock men, should be easily passed. They don't tak much from the Dovernment, and they ask no meney. About agricultural credits there are differences as to form; and some of the radicals want to go too far, but everybody in Congress agrees that in some form this legislation shall be passed. To sift the different plans and to agree upon the heat one is, with the consideration and passage of the supply bills, work enough, and hard work, for the rest of the posson. ...

nie Supply

"Government officials, insectivide manufacturers and white argenic producers announced at a conference at New York. December 14 that although a shertage existed in the amount of exiciam arsenate, used largely in the Jouth as a bell weevil exterminator, production by May, 1973, would be safficient for the planters' demands at a reasonable price. The conference, called by J.R. Jelong, member of the tariff commission of the Department of Lommarce, was adjourned after the appointment of a standing committee instructed to report periodically on the condition and amount of white argenic production and the manufacture of calcium arsenate."

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The Tacific Duiry Review for December 7 caps: "Denmark, one of the most important butter-producing countries in the world, is cariossly enough also the home of a great vegetable margarine industry producing in 1921 over 61.433 tons, says assistant Trade Commissioner Screen, of Copenhagen. .. The margarine industry has grown up chiefly as a supplier of the demostic market as only very little market rine is exported. However, an entire Demish margarine manufacturing plant has recently been moved bedily to hige. Latvia, from which it is proposed to supply the Baltic and Russian markets."

on

The Well Street Journal for December 15 mays in an editorial: "For the year 1922 the Legariant of Agriculture has estimated the notion wrop at 9.964,000 bales. This figure means practically no carryover at the end of the season and forecasts a situation where, in 1925, the production will be a ocaple of million bales less than the probable demand. On August 1, 1921, there were 6,534,560 belos of old cotton in the United States and the crop of 1921 was 7.953.600, thus making a total of 14.488.000 belos. After meeting mill and export demands in the year ending July 31,1922, there were 2,828,186 belos left of this supply. if this be added to the estimated production for this ecason the total supply will be 12.792.000 bales in the United States for the present cotton year, ending July 31,1922 compared with 14.486.000 the year before. Lomestic mile and experts should take at least 12,000,000 bales this year. As this figure is under the total of last year, it would seem a minimum. The probabilities are that more than this emount will be taken from the American-hold supply, especially as foreign stocks are low. This would leave less than 8.000 bales on hand at the and of the present crop year, equal to about three weeks' supply with which to begin a new season. . 1th such a slender supply on hand the crop of 1923 will be of anusual interest. ... It is early yet to talk about the labor supply, but the exedus of colored people from the Southeastern States is causing alarm already. The labor supply is in danger of being less than sufficient. But even if there is plenty of labor, the weevil which now takes a third of the erop is likely to hold production down to the limits of the present crop. With so reserve to speak of the 1923 sapply would be 2,000,000 belos less than probable demand."

Study

The Raral New Yorker for December 16 mays in an editorial: "Semeone connected with an egg-laying contest should make full study of the composition of an egg. How does the food affect such composition? Is a Leghern egg as rich in food value as one from a Brahma or a Cochin? No one seems to be sure about it. Personally, we are inclined to think the eggs from different breeds vary considerably. Not as such as the milk from different breeds of cattle, perhaps, but we think they do vary somewhat, and nobody seems to know. The scientists may put us off with the statement that 'an egg is an egg.' but they apparently have no exact data to prove it. ... Here is a problem which the agricultural chemists ought to work out."

SHARLING THE PARTY. THE PARTY NAMED INVESTOR OF THE PARTY OF THE AND THE PARTY OF T Taking a to send wit bule system theorities all address and large - . Lo gave like at harburred greenates melangrad the thirt was a second to the A SE TELEVISION OF PRINTED THE TRANSPORT OF PRINTED BET, 444 ACCURATE PRINCIPLE OF THE PROPERTY OF THE PARTY OF TH -cyal diffusions, thinks wellow to environ the property about passenger and sentensupplied they are property to the court of t AND REPORT OF THE REPORT OF THE PROPERTY AND ADDRESS OF THE PARTY AND PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PA "after the designation of the last the no at my m all makenous not factors touris flor any and for the last the BINT . wolad COO, 200, 8 in gown notice and bacacions and the second of the territories and the grant the series of the series and the series of t THE PART THE PRINT PRINTED BY SECTION A SECURE PARTIES. to come and the report of the party of the terms of the t seption of the state of the same of the west and analysis and the sollies that sail at minuted ranges our life in flow water Particular and the first particular early and the second and the particular particular and the second and the s the nally has need and an and an analysis of the party of make the term with mit berlief Obeyantial of the efficient delete will therefore from the party market party of the street of the party and the purifying the suited of the property and their suit for the purifying the THE TAX AND THE PERSON OF THE LABOUR CONTRACTOR OF THE PERSON OF THE PER I start above to write feet to lead to return at weekly as PRICES SEAT PART AND PART WIS CONTRACTOR OF LESS CARD to Till Come a time Automorphism of unit-many to the the second section of the second section and the second being an heart of the unit of the property ofthe property and the parties of the contract of the contract of the contract of the contract of the same of the same of the same and the same of the s ANTE CAMBRIC AND SERVICE STATE OF THE SERVICE STATE Appet Toward and Argent in teaching and the Control of the Party of th play has done you wind belong held had negligible on the party of bottle in which were deliver discuss out . neder 78 wheat out render MALLON OF THE RESIDENCE AND ADDRESS OF THE PARTY AND THE P STATE AND THE PROPERTY AND DESCRIPTION OF STATE AND PERSONS AND DESCRIPTION OF STATE AND PERSONS ASSESSED. Palester will seem party with the College College of District States THE RESERVE THE PRESENT THE CHARGES IN SUCH SET AND ADDRESS OF SECURE PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS ADDRESS ADDRESS. AND REAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND all board has in thirty a to and and a nich will be at height her? and or half of two links was not applicately and divide while all the date of the continue that distributed by the continue the continue the continue that the continue the continue that AN CON ASSESSED AND AND ASSESSED ASSESSED AND ASSESSED AND the rate of the party and the party of the party and the party and the party of the the man that discounted well after the air the plan statement in reve of sink forms on over gibnorance good for age

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Now York Commercial for December 15 says in an editorial on "Publicity for the Bailroade": "That farmers and shippers should be made to understand is that the railroads can not live without adequate revenue and, that, as their capital comes from public investment in their accurities. there must be a fair return on these investments or there will be no capital available. A railroad statement of its financial position is assally anintelligible to the general public. If the railroads, particularly those serving the agricultural territory, were to popularize these statements. month by south, so that the farmers knew where the money was going to, what it was conting for labor, and so forth, it might give them a different viewpoint. It would be a good thing if the New York Central were to tell the farmers of Now York State just how the full-crew law was operating, so that they could understand that this permissus piece of logislation, forced through by the labor unions, was costing millions of dollars a year, all to no purpose, but which had to be said for in high freight rates. Let the railroads take the public into their confidence and submit the facts to the public intelligence, let them make use of the trosendous west on of public opinion, resembering that 'Thrice armed is be whose cause is just. "

Values

Manufacturers Record for Locamber 14 says in an edi-torial: "The statistics of farm values compared in 1919 and 1920 by the centag are wholly valueless at present, or for any comparisons in the fature. It would not be a very great undertaking, nor would the cost be heavy in proportion to its importance, to have the Bureau of the Consus compile the present value of the farm lands of the country. The shrinkage in value, since the deflation which began two years ago. has been energous, and in all probability exceeds the total investment in all of the railroads of the country. This decrasse has gone on is every part of the country. The decline throughout the West and on the Pasific Coast has probably been even more tremendens in amount and more drastic in the oufferings which it has entailed, than the decline in the South. Lands, which formerly were easily selable at good figures, are to-day practically without selling value, at any filare. In one county, slove, we are informed. 10.000 pieces of farm property have been advertised for sale under mortgage or for taxes. The condition is far worse than was ever known before in this country and unless the exemitance of this decline can be intelligently grasped by the country. it will scarcely be possible for the Estion, at large, to understand the influence upon our economic and political life of this situation. Without this knowledge we will not be able to realize fally the destructive power of defiction and what it has meant to the agricultaral interests of the whole country. We can not form any intelligent opinion on all of the questions involved viewing the matter from the Timencial and political standpoint, without a fall under-Standing of the losses involved. Since the geneus machinery is in operation, a resolution by longress requiring immediate investigation and report upon the dealine in the farm values of the entire country would be of inestimable value."

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Section 3.

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Boston Financial News for December 14 says in an editorial: "it is difficult to perceive her either the packers or the public receive any illuminating or beinful informstion as a result of consideration by the Department of Justice and the Department of Agriculture of a contemplated purchase by the armour interests of horris & To. Nor is this lack of information in any may justified by intimations from the Department of Agriculture that no formal application had been received for a merger and that in offect nothing more tangible than a theoretical purchase of Larris by Armour was at issue. ... Experience in the packing business over the past few years has amply proven, however, that much that could be done legally ran counter to wisdom or expediency ander a condition where the industry was hampwred by governmental inter erence and practically in control of the Secretary of Agriculture. Nothing could be more natural. therefore, then that any of the principals in the packing industry should consult their superior officer so to making a realignment. It scarcely needs to be odded, although inference to the contrary is plain from the statement issued by Scoretary of Agriculture, that the Armour interests are anlikely to be westing their time and money on Washington consultation trips for chimorical ventures. The incentive behind the quest for definite panetion is ansistakably more mobatantial and distinctly pertinent. The response to the cuery illustrated anew the distinctly unsatisfactory phase of governmental relation to big business. This lies in the apperent impossibility of its securing in advence any saclaw. Confirmation of this defect is farmished in the Socretery of Agriculture's statement regarding sensideration of the matter that 'there was no thought on the part of any of as that anyone cornected with the Covernment would or could be expected to approve in sevence such a transaction as proposed. Such a suggestion has no sanction.' ... That this defect is inherent in the Government rather than with its personnel is obvious. This does not, however, detract from either the possibility or need for its correction. If the Coverment is to assume practical control of any industry to the extent that it now has over that of packing, the participants are properly estitled to more definite information as to contemplated changes than is forthcoming or apparently possible at present. By inference only, the proposed parebase is without sanction of the law until actually accomplished. It implies the supplementary inforence that it is then subject to governmental attention and perhaps extensive litigation and interference. That such creatualities are preventable, to the economic benefit of both packer and the public, through testing governmental officials with eatherity to instruct as well as condown, furnishes its own, argo for provision of this function now so harmfully lacking

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Dec. 15: Wheat unsettled on the 15th and prices average lower on profit taking as les. Expert demand inscrive. Corn trade mixed with prices, influenced by action of wheat. Chicago May wheat lower at [1.22 7/8; Jalongo May corn lower at 73 3/44.

Closing prices in Chicago cash sarket: No. 2 red winter wheat \$1.35; No. 2 hard winter wheat \$1.25; No. 2 mixed corn 76¢; No. 2 yellow corn 76¢; No. 3 white cats 46¢. Average farm prices: No. 2 mixed corn in Central lows 62¢; No. 2 hard winter wheat in Central Eansts \$1.05; No. 1 dark northern wheat in Central North Dakots 31.05.

Thicker hog prices strong with Thursday's best time, bulk of sales (7.85 to (8.10; beef steers (7.50 to (11.50; butcher cows and heifers (3.50 to (10.50; vest calves (8.50 to (10.00; fet lembs (13.25 to (15.60; yearlings (9.25 to (15.00; fat eves (6.75 to (7.75.

Eastern round white potatoes down 5% to 10% in leading markets. New York seeked Bound whites [1.85 to 21.45 in estern eities. Forthern bound whites up 10% in whise go at 75% to 95%, steady other markets at 55% to [1.10. firm at

shipping points at 57 1/2/ to 65%.

Virginia sweet potatoes weak in eastern markets at 75% to \$1.00 per bbl., firm Chicago 1.75 to \$2. New Jersey. Delware and Maryland yellow 90% to \$1.12 1/2 per bu. Tennosco Nemoy Halls \$1 to \$1.25. New York and Northern Menich type cabbage \$1.0 to \$30 per ton balk in city markets. \$15 to \$17 f.o.b. Risconcin points. New York Baldwin apples \$4 to \$4.75 per bbl. Rhode Island Greenings \$4 to \$4.50. Middlewastern yellow onions up 25% in Cincinnati at \$3.25 per 100 lb. sack, firm other markets at \$2.50 to \$3.12 1/2.

Spot cotton down £1 points, closing at £5.52 per 1b.

New York December future contracts declined £2 points,

closing at £5.25¢. (Propared by Bur. of Agric. Scon.)

trials and Average closing price Dec.15. Dec.16. Dec.15.1921
cods SO industrials 98.03 98.19 80.95
EO R.R. stocks 84.58 84.88 74.58
(Well St. Jour. Dec. 16.)

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Secretary's Office Dally Digas? L. Seconder 18, 1922.

Section 1.

lultural lation Just before the adjournment of the Senate, December 16, a motion was made to key aside the administration shipping bill and take up the Forris agricultural relief measure, but action went over

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to-day.

Discussing farm credit legislation, Senator Smith, of South Caroasserted it must be comprehensive enough to give agriculture equal it facilities with general business. Senator Calder said in reply measures to increase markets for farm products were even more importhan credit legislation. (Press. Dec. 17.)

mal Council rizes ting Permanent organization of the Bational Souncil
of Farmers' Sooperative Marketing Associations was
authorized December 16 in the closing session at
Washington of the three-days' conference of delegates
from all sections of the country. The council will
handle common problems of cooperative marketing bodies

ict so their meathpiece without conflicting with the activities of rassociations. Modification of present agricultural lean systems to to farmers nine months' credit paper instead of six months and to mase to 25.000 the maximum basis of loans from farm land banks was mended in resolutions unanimously adopted. Amendment of the rederal we law to meet the special requirements of farm credits and to vermit inancing of farmers and their cooperative societies was also favored. ceneral policy for the council was laid down as favoring the local or as the primary reliance of the farmer for production and marketing to. The creation of a Farm Credits department in Federal Land banks. capital sufficient to issue farm credit to the maximum of . 60,000,000. mother project indorsed by the conference. This department would disor purchase agricultural paper and make loans to cooperative marketing liations and to agricultural cooperative oredit associations. None of farm relief measures now pending was. Indorsed by name, but the Bouse lenate Banking and Currency Committees were requested to incorporate onference recommendations in one rural credits bill, along with acble features of the nine farm credits bills already before congress. onference, in its formal declaration of policy, held that the cooperaassociations should ask nothing from the Federal Government other than mactiont of legislation to give to farmers and their organizations the access to the Federal credits systems that all other industries posd. The Interstate Commerce Commission was requested to hold hearings en the whole question of revision of freight rates with a view to ming the burdens borne by shippers of primary commodities.

Carl Milliams. President of the American Cotton Growers' Exchange, red the conference to have been the most important move in American ry for the betterment of the farmer. Not only would agriculture benche said, but the consumers would share in the reforms expected to fol-

The Formers' Union, having organizations in thirty-six States, igh a.C. Landon of Eanses, arged legislation to establish credits for dity marketing associations and personal credits for farm operations. c. Press, Dec. 17.)

section l. dunt bestore the adjac - ------. . · DOLE ALL - v lb. a motion san on abstance of the star age against antique the threaten THE OWNER OF THE PARTY AND PARTY AND PERSONS ASSESSED. Timbers I SERVICE OF THE PROPERTY OF PARTY OF PARTY OF THE PARTY OF Trans analyzated a size of three attendance of the contract of ATTURN A THE DAYS STEE STREETS STREETS STREET, WILLIAMS, MILESTON, AND RESIDENCE credit legislation. (Press, Dec. 17.) LINE DEL LEU Market Carried and Carried States 16 Contractor any angulatored extracted sattlements . Terminal is BASINE bedfording forester, 28-th sto addition president 1011 introjelas in association (resissa entil ett. 10 et hillips) — was bul Limit bear way are hard has to temptage and the party THE PART OF THE PARTY OF THE PA To mirely like and all regularithers from the realigitude will as an an nd mariogs said builtuiture drawers by saides their assultations he has nothing and to invested upon officers, teabure stally reported at has a final again and and could record be made on laws and worked as a second formily) and in Enterior the supremental statement and descriptions of Astron. Single of the addition west to edimentially Latence and dwell at the or Monagher of Defrants and Leals assembles, englishers that also are made to and delicate from the territory and territory and the territory and the territory and the served Book formers of designation designation with a to design the off and production to the purely see that the design of the second second are product the English walls of Cross Countries again to the season of the countries of the count BELLEVISOR RELATIONS OF SPECIAL SIZE AND THE TOTAL LANGUAGE WAS ASSESSED. to while about follow to Albert well-sweet in Local Louisians or him west out Note that the second of the se section and descriptions of the property of the property of the section of the se was able tonce . Life address from me of westerlaymonder amigular a perspect, while the partie will's will's alleged with add to develop and minerals, in the formal beats of grilling to real product then his all passenger next wides decreased in many and most against the absolute seattraining not assume all legislation to divisit les deserves de central uniterlated in desertant when salvinged points the fact analyse millione formed and ar absent springer directed to belonger was releasing anymore windowstal and all as years a often enter Juniory to october to entrang alast and an short fire broaders to supplier to several evaluate out yether Del Elline, breither of the Anglian Collan Sentill Inc. had the application by many bein the wast lapertact may be described among you then have the state of the following and the supplemental and the section of which had deducted accounts and not awards about accounts and that added not the Percent Color, maring argententions in talety-fit, the last with markets of finisher to beginning a property of the pulse of the p . o Trong, Dogs 17. Section 2.

cultural

Now England Homestead for December 16 says in an editorial: "Egriculture is better off to-day here in New England than in any other region.' Such is the opinion of one who is perhaps as well qualified to form an intelligent judgment as abyone in America. After a thorough study and personal visits of the different sections of America and other countries, the authority quoted expresses the conviction that not only are eastern farmers better off to-day than the majority of those in other regions, but the outlook for 1913 and for future years is even better. To make the most of New Ingland's opportunities, however, requires production of better quality at less cost by individual farmers plus the better distribution and more orderly marketing of these products. It is sions these lines that New Ingland agriculture is sure to develop."

mie Sapply

The Journal of Commerce for December 15 says in an editorial: "lashington officials' sudden consern about our supply of aresnic innecticade, with which to compat the boll weevil, and indeed the whole unti-boll weevil ompaign. is not without some strange incongruities. Let it be definitely asserted at the very outset that the boll weevil is a serious menace to colton consumers the world over and to cetton planters in our Southern States. Every feasible, effective step should be taken to stamp the post out. Of that, of course, there can not be the slightest question. ... And what of the cotton planter. apon whose willingness to buy and ase insecticides the success of the whole business depends? But so long ago there appeared to be a very general tendency among them to refer to the insect, now complained of, as the 'blessed weevil. ' Even yet there is no very convincing indication that the cotton grower has become converted to the idea that he gains nothing by permitting wholesale destruction of the fiber. He is much more inclined, as far as the ordinary observer can see, to blame 'middlemen' for the alleged failure of prices to reflect what he is disposed to view as an impending cotton famine. Causes giving rise to the argenic shortage are perfectly well known. 'investigation' will do no good and may do considerable harm. Talk of 'an arsenic corner' is simply absurd. By far the larger share of our domestically produced arsenic is a by-product of the copper industry. As everyone knows, copper amelting has, until quite recently, been at a low obb for a long while. Arsenic production was therefore abnormally low. Wen so, the latter product went begging six months ago at half the price it now brings. As to the imported product. we certainly did nothing while there was yet time to ancourage production in foreign lands. A part of our present difficulties is due, no doubt, to lack of good basiness judgment and sound foresight on the part of insectioide manufacturers, but the attitude of the cotton planter himself must beer a good share of the blume, and the present impotent agitation of Congress contracts strongly with the indifference of six months ago. As things stand, we shall have to do the best we can with a very short supply for

STREET, LOUISING THE WALL DRY on all week his variations not dissiplicing brightness out al wast gale-of the saffar to well-tailed? the har he the name of the own winds we provide the and designed and what is an area of the same of Approval of Taria estimate all approve as amoughney design To absolute describing out the adjuly lunwing hear which RESERVED AND THE PROPERTY AND ADDRESS OF THE PERSONS AND THE PROPERTY AND THE PERSONS AND THE the tadded external experiences also des gard exidences all and approlated and except to day only a cont the notices for and each project project on least he term heathers Treased , reinistant to less than the contraction of the refer to and the rest of the second section of the section o never has neitherly bedder bedder and neit appeared freshirt teams ground of it assuborg aunts to pulsain as gimbers the continues of an area of a second the strength of reasons not opening by the said Callina P. terms produced by Laur Mandaghia, reducing the ballings are America of challe william and addressed advanced by whether her After Appending that his analytem attemption will Fig. 1247 Problem of the same family of the PI . Ind April 2 ALL AND ADDITION OF STREET, MAY AND THE RESIDENCE THE PARTY OF THE PAR the franching posters of states or and Lives dies AND THE RESIDENCE AND RESIDENCE OF STREET, SHEET, RESIDENCE AND PARTY AND PERSONS. quadr of spint of Alaska gale orthindles, sublimate quest mil of stn new woods previous he wast to week and they and western within the real party and the party of the party of ner wall offered her line goe to accountfully eight morn the shall an its Inknown described about the standard AMERICALLY GOLD BY A BE DESIGNED THE APPROPRIATE PART OF THE PERSON AND and Print 2012 (Spinish Street or all stock from some fall years) SEEL SET OF DETERMINED RESPECT THAT THE PROPERTY OF PARTY AND THE PARTY OF THE PART and for all the party bold bring of granifes eating to date are the related to the wind store had been as the per the and one threathing, while it then the devices transless Asserted his of folder duration as assisted in the Parket of Separate sally natural section of the court of the sale of the to the asserts the training are perfectly only blooms the ex-Miles are a place with the new part and the selection of the best first of the newedle senser to simply stance, sy for the larger PROPERTY OF THE PERSON NAMED OF TAXABLE PARTY OF THE PERSON. and the server and the street margin as a principal margin with the many is not the own a farment, and on the light from a firm NAME AND ADDRESS OF TAXABLE PARTY AND ADDRESS OF TAXABLE PARTY. is the prices of an analysis of the party of the section of the section of Sendony Andropal and in an expelled your 22 delay and hind THE REPORT FOR MAN WHALL MILES BALLING MAN WERE STREET, ME. STREET, NOT TO PART A SCHOOL ASSESSED. BY MALE ASSESSED ASSESSED. and the last day to had or , dared on , as at well believed SACACIONNEL DE PROPERTO DE PROPERTO DE L'ANNO would dealer by problem and the application and that are problem to RESIDENCE SAFE THE ANALYSIS AND THE STREET, AND ADDRESS OF THE PARTY NAMED IN COLUMN TWO PARTY N and of the planting as an element to an animal for an analyzation and the lises on , heats mould oh .ogs advoca min to occerultibul THE WARREST PRINT THE A CAN'T WAS NOT AND USE OR HE WHEN

this year. No action of public officials can soviate that necessity. What we can do is to see to it that we are not again caught in the same trap. The boll weevil problem must be solved. These ends, however, are to be sought by means quite different from those now too often employed. The first thing to be done is to convince the farmer that his interest lies in the extermination of the pest. Then this has been thoroughly done other and more technical phases of the problem can be successfully disposed of."

perative teting octations ting

"Cooperative marketing of farm crops ruceived essuranges of support from members of the administrative, executive and congressional branches of the Tovernment, December 15. when Secretary Hoover, Ragene Reyer jr., Managing Director of the War Finance Corporation, and Adolph J. Willer. member of the Federal Reserve Board, told delegates to the First Mational Council of Barmers' Cooperative Marketing Associations that commodity associations had done more toward restoring financial etability in the United States than any other factor, and Senstor Capper of Esness, lesder of the Sonate farm bloc. asserted the prospects were growing better daily for action on rurel credits legislation. Secretary Hoovor said the farmer had every right to demand relief from the depression into which his industry had fallen, because it had suffered more than any other. He expressed the opinion that the farmers' greatest hope for relief ley in coeperative marketing and he predicted that the sentiment of the country would guarantee to them the constructive massures they needed. lack of transportation facilities, Mr. Moover said, had caused the farmer greater loss than high rates. Senator Dapper gaid: 'The cooperative idea offers more encouragement in pulling the farmer out of the hole in which he finds himself, due to financial and industrial conditions, than any other fector. ... Ar. Meyer joined in praising the work of the several handred associations represented by the delegates from thirty-six States. Such organizations, he said. had provided an element of stability of which the financial world was greatly in need. No single enterprise had achieved so much with so little, and the association's efforts had given courage to producers who had been in despuir. Their success had demonstrated the soundness of their methods by which funds could be made available and had shown that loans could be made safely to associations that were without capital. He believed all the credit facilities of the Federal Reserve Board should be extended to farmers and intimated that he thought the finance corporation should coase to exist after the expiration of its present authorization from Congress and its financing of farmers had been taken over by local banks. Mr. Willer expressed not only his individual sympathy with the cooperative movement but that of the entire Reserve Board. The beard had done everything permissible under the laws to favor the farmer but relatively few farmers or cooperative associations had taken full advantage of the facilities of the system available to them. He favored greater extension of farm credits and thought the proposed legislation now before congress did not go far enough in that respect. " (N.Y.Times, Dec. 16.)

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Basing an editorial on separtment of Agriculture figures on Federal aid roads. Commerce and Finance for December 13 says: "Mistory repeats itself enormously. The first railways were built as public highways, on which, on payment of tolls, railway trains might be run by their owners. The system soon mave way to that of a single ownership of the line and rolling stock. The improved hard-surface highways of our day perform much the same function as the early railways. They serve as readways for use by the groat commercial trucks and to a less extent by the large motor stages for passengers. The difference is that these users do not pay tolls, except the comparatively small license fees and in the case of the lesses an occasional franchise tax. The increasing proportion of truck-borne traffic is a familiar fact in the transportation situation. A new York merchant was telling us recently that the entire shipments from his Philadelphia factory to New York were carried by tracks. This competition, a competition free of the burden of building, maintaining and repairing the roadway, of practically all special taxes and asbject to no Covernment commissions to limit its earnings, is on its face competition of the deadliest sort. Of sourse, there is always the other side of it, and it may be that this truck traffic will ultimately prove to be a feeder rather than a sacker. Railway men themselves are not yet agreed on the permanent offeet of the truck competition. With the development of the automobile and commercial trucking, roud-building has now resched the point where the problem of anintanance holds the center of the stage. Centrasters' paper-scarantees and proposenda for bond lesues can not obscure the outstanding fact, verified by observation enywhere, that theoretical engineering design and wide practical application have not yet consolned in any method whereby medern roads, under present conditions of use, may be assured of as much as ten years of active service without having to be rebuilt."

landard Intainers The American Food Journal for December says: "A conference of trade association representatives has been called by "B secretary of Commerce Hoover to meet in Washington during the week of Jenuary 15 to discuss the cuestion of standardisation of food containers. ...

Tresent plans are to divide the conference into four groups. One of these groups will have under consideration wood containers such as bexes, buckets, hampers and crates, another will deal with metal containers, such as cass and barrels, a third will consider standardisation of paper board and fiber board cans and boxes, and a fourth will have under discussion glass containers."

urkey Markets

The Tacific Duiry Review for December 7 says: "The collapse of the Thanksgiving turkey markets in the leading coast cities brings out the fact that there were more than enough to supply the demand. There is a certainty that the slump in prices will be repeated unless in the meantime wider trade outlets are found for coast turkeys."

ARREST AND THEFTON proprietable and the distribution of the policy of the proprietable TARREST OF PARTY AND PROPERTY OF THE PARTY OF THE PARTY AND add againment had it alwayer confutty sayes it resented AN TALL OF THE PARTY OF THE PAR property of the territory tention of the tention of the tention to a service and all the arrivances of research VIEW AND TO ANY THE PERSONS AS ANY OWNER, ADDRESS OF THE PERSON gover errol and red inverse and a sit bus extend followers eless for passeners. The difference is that the new record to set my build, surgery his arranged from the cold of the cold Total in the cost of the lease is the cost of the cost B. M. BETTENY AMERICANCE IN MALESTONY SECURITION AND LABOR DATE AND LABOR Tankling That in the transperietion attaction, a few Tork advantan evicus of Init allegany as callled see formation true his chillegelible realery to New York was carried AND AND THE STREET, A COUNTY OF STREET, AND AND ADDRESS OF THE STREET, of building, maintaining and repairing the receiver, or Interior to an Auditor the week false, a fin white drawing and supplied the street of the and organize the electric process of great familiars and the size and abby all local division and the long by that their trivial live alle wades william ancient a place matter matter out at every cintucidia -le finicipate all to leaves the leaves the leavest and the principal wit fall and fill brought hurst and the death The second secon which assembly as by neglect, and a works being will because the sartes of the street configuration property and to extract and gainstodud and conveid dos mos essaul bood vol Landdorondo deid , or mirron nollowender of balliter . . . for over an ideal and dealthough the later of the later and an include the party of the samples. with antible in any caring approxy addition resis, and the which the Day indicates hell your past, and Da manufations the best "APLIEUTE DE CO-GELTON DECRETO CALTERS OFFICE DE VOICE of the factors by larger to the best of the ADMINISTRAÇÃO NO PROPERTO DE LA PROPERTO DE PROPERTO A PARTICIONAL of deam of morali obsession to gradered the go balist will assume the same out of Louising Mr. to the contract the AND ARTHUR OF SELECTION AND DESCRIPTION OF THE PARTY AND C TOUR THE PARTY OF THE PARTY O was a contract to the analysis of the party of the contract of Albertal and Real St. Street, Springlations Deliver Street, Days. Little her bear ways to option involved whitese all wheth a many went of the armost to line a least. And area, where well to Farmetistees shall missessin Will being a second out makes made atting out TAMES THE DELINAC WAS NO APPEARED DESIGN OF THE OWNER, BUT THE COMMISSION OF when while when every fine, your half you renthe statute dwell. mis that the state invests the transit of the state of th Martin Be of the will be consisted to be and to the second ". armined sence too innot ere praises about not to

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- ertment of 1. The batlook for becomber 20 says in an editorial: "Ther balture is no Government report which is of greater importance than that of the Secretary of Agriculture. Secretary Sallace. one of the ablest men in the President's Tabinet, has in this year's report of his department placed graphically before the country the condition of American forms. . . . Secretary Wallace brings to his present of fice the background of lifelong experience with farms and farm conditions. His words are worth listening to."
 - The American Food Journal for December says: "Dis-2. appointed because of the fallers of Congress to pass a law compelling uniform food legislation throughout the country. the Association of the American Specialty passed a resolution arging adoption of a bill which would prohibit the states from enforcing restrictive legislation with regard to any food product in interstate commerce which is in conflict with or exceeds the regulations imposed by the Federal Food and Drugs Act. Resolved, that the American Specialty Manufacturers' Association does hereby again earnostly recommend the enactment of a Federal statute providing, in sabstance, that foods, drugs, insecticides and fungicides. optered into interstate commerce and complying fully with the terms of the Federal Food and Brugs Act and the Federal Insecticide Act, respectively, shell not be subject to, but shall be entirely free from any restrictive regulation whatever imposed by any state or manicipality, in the exercise of its police power, that is, to any extent, or in any manner. in conflict with, or exceeds the regulation affected by and ander the aforementioned Federal acts so long as such goods, drugs, insecticions and fungicides remain in the course of interstate commerce. ... An amendment was also recommended for the Federal Food and Brags Act. as follows: Resolved, that the American Specialty Resuffecturers' Association does hereby recommend an amendment of the Foderal Food and Drugs Agt effective to provide that state and manicipal food, drug and health officers shall report prime facie violations of that act discovered by them to the United States Department of Agriculture for due investigation and action under the Act."
 - oditorial: "In another page is a little note about the new live-stock reporting service the United States Department of Agriculture is putting on. ... This is important work and work that will certainly be of considerable benefit to farmers generally. We are heartily in favor of its development, especially by the United States and the State Departments of Agriculture. At the same time, It seems to us that a good many farmers and some farm economists are expecting much more of it than they are likely to realize. The farmer who is expecting to find his economic salvation in statistics is going to be disappointed; the economist who imagines that even the completest system of crop reporting and market forcesting is going to another farmers to make the sapply of their proflets lift the demand every time is also going to be disappointed...

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meetion 4. MARKAT GUOTATIONS.

Products

Dec. 15: On the 16th there was selling influenced by bearish construction placed on Soverment crop report but later buying induced by advance in Continental exchange and improved foreign demand for ough grain caused an advance. Chicago May shout higher at (1.13 1/8: Chicago May corn higher at 74d.

Closing prices in Chicago cash market: No. 2 red winter wheat (1.364 No. 2 hard winter wheat (1.26; No. 2 mixed oorn 76s: No. 2 yellow com 75s: No. 3 white outs 46d. Average form prices: No. 2 mixed corn in Central lows 63d: No. 1 dark northern wheat in Cantral North Dakota : 1.06; No. 2 hard winter wheat in Central Lanses 11.06.

Wook ended Dec. 16: Wheat prices trended appeard during the work despite heavy profit taking last half of seek and close was higher. Main factors were: "resident's address to Congress; foreign credit bills, and increasing catside support.

Butter markets barely steady. Prices at Chicago have declined account accommistion resulting from high prices. kestern markets ruled stoody during week. come foreign imports coming in. Closing prises, 92 score butter: New York 54 1/26; Philadelphia 55 1/26; Roston 546; Chicago Theese markets fire but trading is slow, pertly due to usual seasonal dullness. Tisconsin production holding up well, but cold weather is hompering shipments. Cheese prices at viscossin primary sarkets Dec. 15: Balaics 27 1/44: Double Daisies 27/; Longhorns and Square Prints 27 1/4/.

spot cotton prices up 66 points during the week.

New York December future contracts up 59 points.

Chicago hog prices were 25 to 35d lower for the week. Outtle prices were on the downward trend also. Beef steers were 25 to 75¢ lower. Beef sows, beifers, camers, sutters, balls and veal calves remained about steady. Stockers and feeders were 15 to 40/ lever. Chics fat lambs were steady to log lower, feeders strong to Est lower.

Potatoes 5 to 15/ higher in city markets for the week: slightly stronger at shipping points north and east; weaker at western points. Cabbage firm in most markets; elightly weaker in New York; strong at shipping points. Unions steadily gaining in consuming markets. Apple markets firm.

May morket suist with usual Boliday dullness. Bestern feed sarkets firm. Lastern markets steady. Offerings for deferred delivery good. (repared by Mur. of Agric. Mcon.)

astrials and lrosda

Average closing price 20 industrials 20 R.R. stocks

Dec. 16. Dec. 15. Dec. 16,1921 98.13 98.03 85.57 84.59 84.58 74.83

(Well St. Jour., wee. 18.)

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Section 1.

retment Carrying legislative authorization for reorganirepriation Bill sation of the entire work of the Department of Agriculorted in House ture, the annual appropriation bill for the Department
of Agriculture, totaling \$68,781,553 for the fiscal
year was reported to the House December 18. This sum.

pared with the regular annual appropriations for the current fiscal r, is an increase of \$21,852,380 and is \$250,000 less than the amount nested in the budget estimates. The Appropriations Committee recommends appropriation of \$176,000 for the operation and management of the Center tet during the next year. This is the amount estimated for in the budget, is \$11,000 greater than the appropriation for the current year. The mittee further recommends the Secretary of Agriculture to purchase necesty supplies and equipment for use in the Center Market without regard to rds of the general supply committee. Authority is also granted for the of funds not to exceed \$500 for the payment of claims.

Carrying out the reorganization program recommended by Secretary Wale and indorsed by President Harding in his budget message, the report the House by Chairman Anderson, of the Subcommittee on Agricultural Dissements, points out that a reorganization of two offices recommended by President and transmitted to Congress in the budget, has resulted in

establishment of four separate units. ... (Press. Dec. 19.)

R.C. Leffingwell, former Assistant Secretary of the Treasury, declared before the Senate Committee on Banking and Currency December 18 that a sufficient unt of credit is in this country to meet all legitimate demands of the mers, but there is an inadequate distribution to meet such demands. It in this should be adjusted to meet the requirements the situation, he asserted, but new instrumentalities should not be sated which would only add new burdens to be borne by the taxpayers and the Government into the banking business. Much can be done toward anising the business of the farmers of the country in such a way, he d, that they will have better security to offer in making applications: loans. (Press, Dec. 19.)

Bankers Association as an institution for service for the whole people were outlined by John H. Fuelicher. an address at Pittsburgh last night. Mr. Puelicher said in part: "Just the prosperity of the individual bank is built on the progress of its munity so the prosperity of banking is founded on the economic better-it of the Nation. Within itself the association has at up such bodies as Agricultural Commission, to study and promote the development of farm sperity and the Commerce and Marine Commission, to aid in ascertaining sound principles of America's world-business position. It has set up a feconomic Policy Commission, to give counsel in regard to problems of mestic political economy, and it maintains the Public Education Committee, stimulate a wider familiarity with sound business principles." (Press, 19.)

and the first of the second of 4 49. AND ADDRESS OF THE RESIDENCE OF THE PARTY OF *Later to the control of the control 1.11 Property of the first of the fi And the service of the Later, the published a green water to , the same of the foreign and the same of The state of the s Edgn Cert 6:00 him 6 marray trop, and was pullfan in the out of bate relation and fit the residence has made there and the GAO, Alice to the France , and let wit out the district and the cold the time of the term of greater than the appropriation for the current year. The the further resumed a till begreaty of derivate to pursuant radius series of Design Application (class Section and all was not designed and and applied mi ti labito cile il gilodini an illinia gligio limano narte a d france not be employed and only decime of the stant b the property of the following of the contract Into the later which the state of the state will intellige to the war interpretation of the contract that the same of al to be to sai , leaded of all menos of the description of the description of Levis and Control of the Area of the State o The contract States and the contract for the contract of the c 14 THE STATE OF TH and the first of the control of the CANDOD A CONTRACTOR CONTRACTOR SERVICES the late of the control of the contr In the first of the contract of t are a compared they are a following the last a spirit feet of the particular the dear there are a superior and the su BOLD ON BUILD OF THE LOCK ON STREET OF BUILDING CLOCK ON THE Production of the second of th drive the engineers of the farmers of the action and a section as wolf reduced to the strate of the system of cana. (Trens, Dec. 19.)

Tions for broadering the werk of the Amerloun in the interior of the Amerloun in the desired the association has so up sach bodies no solier to give secular in regard to problems of

Section 2.

- caltural
- financing, in fact, has become an issue of growing importance in Covernment circles and among financial leaders. There has been a tendency in the past to go along on a hapharard basis, a condition that can no longer be permitted to continue if the best interests of the Bation are to be protected. The question now would appear to be the nature of the legislation which will be adopted. As to the general trend of the legislation which they believe should be adopted, several of the administration leaders have pretty definite opinions."
 - The Journal of Commorce for December 18 says in an editorial entitled "subsidizing agriculture": "as the acministration yields more and more to the farm bloc on its agricultural program, the demands of the bloc become more and more positive and pronounced. This is hamen nature, or et least one phase of it, but the situation is reaching a point where the policy of concession and adjustment is creating a real danger to the whole community. The letest evidence of the danger and disaster that now throatens is seen in the fact that what is unlied the horris bill has been reported by the senste sommittee on agriculture. It is apparently likely to get a fair charge in the Senate for discussion, and it would seem a possibility of adoption. Of course, this would not necessarily mean that the measure would be exreed to in the Fouse of depresentatives, but it is a remarkable and portentous thing that such a plan as is now described could even be reported by a senste committee. The discourtesy to the Committee on Banking and Turrency, which is working on a rural aredits plan, and the total ignoring of all that has been sold and done by the best experts and authorities on the subject in their own group, are minor features in the situation, although keenly illustrative of the present position. ... The progress of the Norris bill, the evident favor accorded to it in many quarters, and the hazards involved in the shole legislative situation, not only in the present but in future longrouses. ere of such a serious nature as to warrant the most serious thought before conditions are suffered to drift much longer. Are we in the inited States preparing to eccept a program of errorlen socialism? There are some indications of it. Porhaps the strongest argument against such a probability is seen in the fact that the farm bloc is itself so individualistic and selfish in all matters affecting the welfare of its own members. we are, at all events, failing entirely to cope with the situation presented by these disastrous mousures, getting ready to consent to some which are not as open but gaite as vicious in their real nature, on the ground that the farmer needs some 'relief,' and are in other ways preparing to turn things topsy-turvy. Is it impossible for the administration at ashington to get some safe and sound counsel on this matter of credit and benking, and then to adhere steadfestly to a program of safety and researchleness? At present we are fast drifting tomards the rocks of financial disaster in national legislation."

CHARLES.

PERSONAL PROPERTY.

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AN ACCOUNT OF SECURE OF SECURE OF SECURE AND ASSESSED. who call has property to be a party through the last three last worker and the union print had the opine here arrow which to not Kertalwine aggreed that was not be assured and partiety for the care to article count to the prophetory for evil over your feet a buildaries at deliburity out the ut to wante for Joseph An OMOSTY RESIDENCE OF PART LANGUE DE VIDE COMMUNICATION DE LA LANGUE the second section of the second section and the second sections and the second sections no " i de la companya way admit all of a possio with a record of the limit of the contract of and taking to whill dissent a love flary to the antenned to because the state outer plannings for plan with acress the At the cartralousance be used out of the paper of Minor to another the table of table of will receive the first of the first that the same and the ATTAC BUT SYLESOF, BUT MANY SHAPE AND AND AND THE THIRD WATER AND AND And the could be noticed by a court of the place of the last THE SECOND SECURITION AND STATE OF THE PARTY me while of Author will be collinated its office that PLUST SERVICE THE SERVICE AND PARTY OF THE PERSON OF THE PERSON AND PROPERTY OF THE PERSON OF THE PE le cueryurg od? ess englites; inseers out le eviterabille THE RESIDENCE AND PARTY OF THE well-saying a look wit at level-well alward of the about your struction, and take in the property of the Par South Structure manifest from self Engrows of he status more for a claim in with trains being audition are enthern to erich out - enter. statement of teating are underlying margin bottom with all are real with the contribution to be or an experience of the contribution of the A DESCRIPTION OF THE PROPERTY BETWEEN THE PARTY AND PROPERTY AND PROPE CARREST AND THE TOTAL STATE OF THE CHIEF OF FREE BOTH THE THE to statute our pathwith a sales of all driving him sales? AN INDICATE AND AND AND ADDRESS OF A PERSON ADDRESS OF DESCRIPTION OF THE SECOND PARTY AND PERSONS AND WHITE PARTY AND ADDRESS OF THE PERSON BEATH WILLIAM WITH A STANDARD AND STAND AND ASSESSED AND ASSESSED. eds as a **受き付きな によ 後等:6** . STATE OF THE PART LABOUR WHILE PARTY IN THE PROPERTY AND THE PARTY OF day of codynical de anidarents. stall Day , partnered heat Different by own four night was Dannach house

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Basing an editorial on the estimates of the consetment of Agriculture on this year's cross. The Journal of Commerce for seconder 18 says: ' ... The figures presented above and so studied in close association with sertain other facts are apt to lead to erroneous somelusions. The dollar amounts listed represent the gross income of the farmers. Infortunately, no exact information is available regarding not returns. It is, however, a generally accepted fact that form costs of production have been materially reduced. This has been senieved mainly, perhaps, by sutting labor costs. Farm labor, amlike memopolized industrial workers, is unorangized and has been forced to accept much lower wares than it obtained a year or two ago. Tuen. too. of course, good yield normally gives rise to lessoned expense per unit of sutput. These developments have meturally ingressed the Temer's where of gross income. Ortain other developments, however, have not been so faverable to the farmer. The on of connectities the farmer has to buy are still disproportions tely sigh. one to implementate folly, and consequent labor shorture, costs and prices in industry and transportation were gover randjusted as they should have been. Continuation of these factors and the intrusion of certain other influences, such as the tariff, have brought about a material increase in prices in the course of the year. This in some mousure effected production costs of the crops just harvested. It. however, is even more of a burden to the farmer as consumer this winter and bids fair measurabl to affect his costs of next year's output."

itesitare the sident's sage

The Commercial and Financial Chronicle for December 16 says in an aditorial review of the Promident's measure to Congress: "Agriculture is the beginning of the long line of human subsistence and effort. The farmer is arring for rolief, and his cry is not the faintest among the many plaists: yet the Fresident refrains from accepting the sildest of the nostrums which have been offered. Agriculture, he says, needs more than increased credit facilities, and 'permanent and deserved agricultural good fortune depends on better and cassper transportation. ' this, he mays, 'has to do with more than agriculture,' and demade 'the most rigorous corsiderstion. 'To it he devotes a large and carnest part of his address. In the last three decades, he says, our population Increased lass than 70%, while our freight movement increased over 25%; we built 45% of the world's new mileage, yet already that inadequate; we have inadequacy to-day, we face greater inadequacy tomorrow, 'and it is easy to believe that the next for decades will witness the paralysis of our transportation. ' Here is indeed a problem which needs combined and coordinated statesmenship and business wisdom. Forcing town rates -- and we note at this point that a bill with such intent has already made its appearance -- is not a solution of the problem."

draptoy .

The Indiana Farmer's Guide for becember 16 says in an editorial: "For the first time in the history of america the word 'bankruptey' is being frequently associated with the farming industry. A report comes from North Lakota that

ARREST AND THE OWNER. witness will be only been all on the relation on pulling hedensones and his out they as the tradenses are actorism. mistrus, driv outdelesses areas of believe nectes explanot absolutely the last the separate of the last the state of the stat out in spoud exery add insormings beitil BEDIEFER AND REPRESENTATION OF A PROPERTY OF A PROPERTY OF A PROPERTY OF Dadysons pilowers a .versors and di attractes for anibroper "BY THE PERSON NAMED AND POST OF PERSONS ASSESSED AND ADDRESS. pulled the last term and other relative perfects and that about Labor sorre, rest force willies storpelled benefited the party of board and has been been all analysis COOKS MAKE THE THE THE LIST OF THE CONTRACT THE PART OF NAME OF TAXABLE OF TAXABLE PARTY OF TAXABLE plicaterial would diverge label, small, adapted in 21st tipy where THERE ELECTED ASSESSED NAMED IN ACCOUNT OF TAXABLE PARTY. BAT OF SELECTION OF ROOM FOR STAR , THE PROPERTY OF THE PARTY OF THE P NAME AND THE PARTY OF THE PARTY AND PARTY AND PARTY AND ADDRESS. was the property of the state of the contract the property of the speciment of the speciment of the speciments word blooks yets no bolingkness upon oney onightynyngen the manufactor and the mailtant provide the particulation of the same to be a second AND PART OF THE with the services with the service of the transfer in Lates Land at the lates and the lates are the lates and the lates are the THE TAX REPORT OF LEASING MATERIAL PROPERTY AND ASSESSMENT OF TAXABLE PARTY. party of a fix-west own as a perfectly of adalescent sing sorting principles which walls have reduced the property and the "admitted of youth door to introduce that the bid of STREET, SQUARE If your my not appropriate Laborated from Laboratory and to an experience of the selection of the selection of the party of the selection of the sel . 7 DE COULD NOW THE DE MALESTAND AND MI STREET, THE PERSONNEL PROPERTY AND ADDRESS OF THE PERSONNEL PROPERTY ADDRESS age out active at more att attitude the application age. parallely gots and house dealers and you all you also done were THE THE PROBLET WHEN DO LOSSINGS BOTT THE PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS. there were not anythereduce abstracts were over delice and resident Date descripting the malestiant dathers Accorded upon Steam AND THE PART OF ADJUGAN COMPANY AND LITTLE AND THE PARTIES AND Charles of at the same of the last the same than the the than DESCRIPTION OF THE PARTY NAMED OF THE PARTY AND PARTY OF TAXABLE PARTY. Business Property and the rather than the contract appropriate THE ATTRACTOR WITH A RELIEF WAS TO RESIDENCE AND ADDRESS NAMED the see that the see statement as the see that STATE OF THE PARTY dra draisins sinos sinos sinistra sanistra so drais. DESCRIPTION ASSESSMENT OF PERSONS ASSESSMENT CONTROL OF THE RESIDENCE OF THE PARTY OF THE noisels a lon al -- amendona al " AND DEPOSITE OF THE PARTY OF the organ to represent the parties of the state of the same of the TRACE material to write he and all make south but you also william to SERVICE AND ADDRESS OF THE PROPERTY AND PARTY AND PERSONS AND they arened about the request about the barries and the property and

142 farmers became bankrupt in a single week. Other lestern States report a similar bankruptcy wave. For these formers who must desend more or less apos a single crop for their yearly income, there seems to be no other way to meet the heavy tax burden, especially in fice of poor eross and ancortain arain prices. In indiana, with a more diversified periousture, the industry is more fortunate but even at that we are aware of the fast that far are are having a most otrenuous fight in many coastles to continue in business. not to mention making some profit. Fortupe the most encourage ing reaction growing out of existing conditions is the ingreecing periousness with which men at asminaton are conaldering a constructive farm or dit program. e balisve that wherever possible existing assumise should be used for the new credit program. It is just as important that we keep taxes low as that we have safficient credit. and once we do get the desired aredit, it must be recalled that efficient production, not credit by itself, is the backbone of the farming industry, surthermore it is well to remember that creating debts wisely and meeting them promptly are two marks of a successful business man no matter waether his place of business is surrounded by a seven wire fence or a brick wall.

board seserve

The Southern Caltivator for Lecember 15 says in an eliterial: "The Federal leserve banks did not render to the farmers the assistance that they should have done in such an emergency. To know that there are many who will defend the Federal leserve board; yet a still greater asjority of the farmers will always feel that they were handed an unjust deal, and that the Federal Reserve bears did not attempt to finance the orderly marketing of the most expensive crop that was over produced in the Louth. The action of earlied bonded warehouse bottom receipts to the tanks and candid not secure a loan of even ten deliars a bale on it. . . To are glid that the farmers have this block in Confress, and can at last show to the great law-making body that the farming class has some rights and can have some power to safeguard it, when things arise which so vitally affect its interest."

t-and-wouth

The National Stockman and Parmer for December 16 says is an editorial: "At the angual meeting of the Inited States Liveatock Sanitary Association last week a committee report on foot-and-month disease recommended that is case of another outbreak the necessive which proved successful in the past should be adopted — strict quarantines, sleaghter of affected and exposed asimals, disinfection of proclams and resumeration of syners for property destroyed. No other recommendation is sound, since veterinary science has found no other effective way of handling this disease. The policy of crudication is the only see the equity can afford to enforce. That policy has given us absolute freedom from disease and its lowers, from quarantines and their cests, and from all the other inconveniences and expenses incident to foot-and-month disease, since the extrema of 1914-15. If we had tolerated and treated the disease then it would be

A COLUMN TO A STREET A STREET A STREET evalue and agree ability a of formula sound came of the the court wheat the court of the property and the court of the court o That will work and a strike a soon work or stan brough for and dead all may need notice it according to the party of not for cover the book of the book of their garages and their the same to the same as a second of the same as the sa there is an interest one oppositely daily front help he women over the density of the straight of the straight of the straight of the straight. - Districted James out appoints affiliate court colline existents had free war and at at annual turns and rules he for the force of trader that were win unity climate at one and in 1170 the control one bud points Period of all antigers finds and well-kinds is universely thermore possible exists agencies showid by agencies made on their fundament as such as it years of Albert out the these hars due their antifficent condition on their so well their STREET, STATE BUILDINGS OF PRINCES AND ARRESTS BUT STREET, SALES mile by emission of the printer of them for the bent for COST, REGISTER AS CLIVE BY ALL WITHOUT APPRICACE APPRICA are not are excepting milit and real tend of the artist to the party THE MARKS WHAT PRODUCED REALPHOLDS ARE NOT AND ADDRESS OF THE TRANSPORT OF THE MARKAGES IN WERPOURSE OF BUILDING SHOWS OF A PARKETON OF A SOCIAL MARKAGES THE PERSON AND PERSONS AND ADDRESS OF THE PERSON AND PERSONS AND P STREET, AND and of the or for his aims offer. Localer, hell claimed in 2 Charles for the little track food force and the little out while brains all was been said and that the vigoritation as the relievable reduced deliver a few property of the Landon and dealth on habout ever that hard look weally fill workers that to Jurally for his driver arreser Levelet ser run bus Links gate pulposand dece said he arideatum girebre out som Mark was green great and the ties sently over the core beds for these has named and as atgineer and for an every bolder. ora or a loss of the dollars a bule on it. need that the former hard that the displace, and find him against their the the property haven the beat with PRINCIPLE OF THESE PERSONS AND THE PERSON OF where the part of the property of the later works and the later was and the later with the later was a second of the later RESERVED PROPERTY AND ASSESSED FOR PARTY THE PARTY AND Report Astist out to perfect Jones all to therefor to at Property of the latter of the to some mi ton't deliment of anomaly directed and me THE R. LABOURNESS PROPERTY STATES OF THE PARTY STATES AND PARTY STATES. The Challenger of the Control of the Any antiques of his conference of the property of the conference o SCHOOLSESS BY LOREST THE STREET, SAN PROPERTY OF SELECTION THE RESERVE AND ADDRESS OF THE PARTY AND PARTY AND TAXABLE AND to relies out assessed and pudding for the arithments and AND REAL PROPERTY AND ADDRESS OF THE PARTY AND THE PARTY AND PARTY SHOPE FOR THE DATE AND STREET AN STATEMEN TOTAL CHARGE where their ten entitlement from person and his markets Invaluat acomegra bea pountrovapuri redis par The grant of the state of the s the bear of the property of the party and the property of the

with as yet, and the cost of scaling with it year by year would enormously exceed the cost of siping it out. We must not tolerste any such disease, regardless of the cost of putting it under ground."

Loonomics

The American Food Journal for Locaster says: "The fact that a goodly number of food manufacturers are coming to depend more and more on their departments of home economics is one of the good signs of the times, 'said inified Start Cibls, of the American Food Journal, at the recent convention of the American Specialty Amountaturers. 'Home economics seeds industry.' Also Cibbs pointed out, 'to furnish a broad field of contest with the consumer, while industry needs home economics in order that its products may be presented to the consumer from the Stand-point of scientific knowledge of natritional and economic values.'"

gration

Form and Ranch for Locumber 9 save in an editorial: "Immigration laws will be up for discussion in the next Congress. Already the great industrial concerns interested in chear labor, and the steamship convenies with transcortstion for it, are laying their plans for a modification of the law which limits immigration to 3 per cent per year of all classes of foreigners in this country. Others with a less solfish view of the subject are for even greater restrictive measures. Farm and hanch believes in a restricted immigration. ... Happily for us, many foreign-worn have assimilated American ideas and ideals and they and their descendants are among our best citizens. Unfortunately, however, many thousands of other immigrants have abused their freedom, and as individuals and torough organized effort, have constantly sought to destroy the Coverment. They refuse to join others in constructive work and devote their talents and energy to the work of tearing down. Were there no dangers coming from this source, Ferm and Bench would still be in favor of strictly enforced restrictive ismigration laws. There are no reasons way we should be in any harry to bring about a maximum population in this country or develop all of our resources in the near fatars. Fosterity has some claims we have no right to ignore. Estural increase wil: fill the country rapidly enough. as already have enough farmers to produce our demends for food and fiber and some to spare. Very city has its unexployed problems. Thy seek to become like Japan, China or India where there is more population than the land will papart? Let us make good citizens of our own people before we invite another influx of foreigners."

ter Herger

The Batio al Stockman and Farmer for Locomber 16 says in an editorial: "There is no secret about the reason for the desire to consolidate some of the big packing companies. It is to effect such economics as will enable the big packers to compete with the little ones. Laring the war the big concerns took hold of Government contracts and the little ones got the demostic trade. This they have been able to hold largely because of lower overhead costs. The big concerns

while all they are the court of the article of the other to the other tion of every fit pullate by from our powers all parts of the THE PARTY AND THE PROPERTY AND ADDRESS OF THE PARTY PARTY. ". Ingerin miles 41 harries And thinks the mount of Larrant last made and nalmas gra sversteit anna eest to red -ees to binariragab riest pe area tes of bases er made the first the first of the second the s real orders their at the sampless rest formal, or the entrusfesimum grinte-mi memirana ent te entrus Tomosto and dala section to block book a Kalital willy this think it spinyers well then with the being the PARACH BAR HAVE WITH ARREST OF THE PARACHETE HE THE RESIDENCE Commission with Carried Stratus for which come will be a like in the land ALIENTATION TO PER MANAGEMENT TO ANGLE AND STATE from all oil relacionally to up the grad controcation to drive Labor, and the chemisty objects with immunity at THE PARTY AND PARTY AND PERSONS FOR A PARTY OF THE PARTY the last tog this has been been been been pury their well sell or o office and Critical and an annual term to annual a life of THE PERSON NAMED AND ADDRESS OF ADDRESS OF THE PARTY OF T ARRIVATION I AS DEVALUE TORST DIS STAT ARREST STREET, STREET, PROPERTY AND ADDRESS OF THE PARTY AND THE PARTY NAMED IN mired for the del aland to be to be a few and bedden THE PERSON WAS SERVED AND THE PART OF THE DWALL OF PARTY AND AND ADDRESS AND ADDRESS OF THE PARTY O per almost spit out prorities of financ giffout true with which where our two well-through the results while he could PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF A PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADD the Angeles south from high south, but he are need to be a sent to with the by Dalming of while \$12 and the contract of all all and all all and all and all and all and all all and all and all and all and all and all and all and a the all of fineds we the named by our arrant cased male THE PERSON NAMED AND ADDRESS OF THE PERSON ASSESSED AS A STANDARD OF THE PERSON reson conversely when and all modellesses Lawying agreed by their at weather to being such that willing improve will fill the sweeter visitin southe in himself SHIP AND THE PARTY AND ADDRESS OF THE PARTY AN Dept ton and the gits were vende of the and the president of animal and health maked by needs and asserting Property Allow Street and could red the past would be a street would served on strind alrest men and to asserting your areas as deal "AND DESCRIPTION OF THE PARTY O PRINCIPLE THE PROPERTY AND THE PROPERTY AND THE PARTY AND -100 in at stillerable There is no fourth short the recent for wall-word and sold old and the mine architecture of release one WITH ATTEMPT THE REAL PROPERTY AND ADDRESS OF THE REAL PLANTING HE come for a balk of felencestes according and the like here BUSE BY WITE SHIP BANK BANK AREA STREET STREET STREET, WITE SHIP presents and sall address professor would be approved alleged

see the economics that may be effected by consolidation and their desire to take advantage of them is natural. Jush economics can not be reserved entirely to the consolidating consorns. They must be shared by producers and consumers as long as there is an open market for live stock and meats, and there are plenty of competing packers to keep the market open at both ends."

Section 3. HARKET QUOTATIONS.

Froducts

bee. 18: Chicago wheat strong on the 18th selling at new high price on crop, all deliveries. Visitle supply wheat 54.847.000 bashels compared with 48.070.000 bashels same date last year. Form sotive and higher. Visitie supply corn 18.111.000 bashels sempared with 16.256.000 bashels same date last year. Thinggo may wheat higher at \$1.25 1/8; Thicago may corn higher at 75 1/8;

Closing prices in Chicago cash market: No. E red winter wheat (1.59; No. E bard wister wheat (1.59; No. E mixed corn 77%; No. E yellow pern 77%; No. E white oats 46%. Average farm prices: No. E mixed porn in Central lows 64%;

No. 2 hard winter sheet in Central Angua 21.07.

Chicago hog prices closed dull with helf early advance lost on butchers, bulk of sales (5.00 to (5.25; beef steers strong to 15% higher at (7.50 to (11.50; batcher cows and heifers \$3.60 to (10.50; feeder steers \$5.55 to (7.75; light and mediam weight real valves (8.50 to (10.00; fat lambs \$13.00 to (15.40; feeding lambs (12.75 to (14.75; yearlings (9.00 to (15.00; fat ewes (4.75 to (7.75.

New York and Pennsylvania sacked round white potatoes and Maine Green Mountains (1.30 to (1.50 per 100 lbs. in city markets. Northern hound shites sacked and bulk 90% to (1.10 in Chicago, 95% to (1.10 other markets. New York and Borthern Manish type cabbage \$80 to (50 per ton bulk in leading markets. Florida lettuce in 1 1/2 bu. hampers (1.75 to (2.25 in New York and Chicago. Middle sestern yellow onions (3.25 to (3.50 per 100 lb. sack in Cincinnati. 12.50 to (3 in other leading markets. Spanish Valencias (1.40 to (1.75 per orate in Chicago, Markets. Spanish Valencias (1.40 to (1.75 per orate in Chicago, 4 to (4.75 eastern markets, reaching (5.50 in Chicago.

Closing prices. 9% score butter: New York 54 1/2/;

Philadelphia 55 1/24; Bouton 544; Micago 534.

per 1b. New York December fature contracts advanced 45 points, closing at 25.58%. (Frepared by Eur. of Agric. con.)

retrials and Average closing price Dec. 16, Dec. 16, Dec. 16, 1921
1 roads 20 Industrials 97.64 98.13 80.31
20 R.R. stocks 83.75 84.59 74.95
(Wall St. Jour. Dec. 19.)

THE REAL PROPERTY. 4 - 14 the property of the party of th NAMES ADDRESS OF THE PARTY OF PERSONS ASSESSED AS ASSESSED ASSESSED. BUILDINGS AND SECTION APPROPRIES. AND THE PART WITHOUT AND SECTION. at speniers let we obtain to be design of the pail ancertain THE R. P. LEWIS CO. S. LEWIS CO., LANSING MICH. S. P. LEWIS CO., LANSING, MICH. 404, L "The said about it by names and by an all and the said and College William Service Test THE PERSON NAMED IN ness like chings where, strong on his libb mailing SPASSOTS. all the state of the same of the state of the same of the same of the article attended to the company of the control when the piet within the relief of the court of the oracle of the same always are black the browns alsoled but III, if men BULL MALE HA WHILL PROBE THE MARKET STREET STATE OF ME AND ASSESSED. A PART OF THE PROPERTY AND THE PARTY OF bot a and section date of weight of posity relaci. to the 180 cly likely regards from It and 185 all from register THE REAL PROPERTY OF THE PARTY NAMED OF THE PARTY PARTY. Lard eliter check in Central Laras & \$1.07. Bire the pirit time offer high decade modes and threshed need to be a little of the policy sales to him the best about 新作権 数1000 To Control admil and the contract of the Biggs & Para ... n Andria and a significant and a 21 to the second second second second and the state of the same that is the same and the same and the same that the AN AGE WITH THE PARTY OF THE PA of the control to the control of OF STATE OR THE PART OF THE PARTY STATE OF PERSONS ASSESSED. Sack Sack at the Li will relieve the Daniel and the Direction between the party of the Direction and the Directi Stor was accounted Rose saley enterent , adviron enarem BT. de não 4 CALLS IN PART AND POSITION AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTICULAR CONTRACTOR OF THE PARTICULAR PARTIES. the all in principle of bridge the are reading on the said the particular expension profess ordered with the wall and personal transfer of the control of the personal street, and the person AND RESTREEN STREET, STREET, STREET, STREET, STREET, Little Advisor of the wine 550 5 To 80 · Sind on the 30 F A - 3/55 GR TRANSPARENT THE WAS \$ 13 · 沙西 83.95 BENEFIT ALL DE

E STEET Depember 20, 1922.

enltural alation

Hearings on rural credits legislation before the Senate Banking Committee neared a conclusion December 19 with members of the committee predicting that a comprehensive bill embodying features of several of the farm lef measures now pending would be ready for submission to the Senate

tw next week.

At yesterday's session Ben C. Marsh, who said he represented the plo's Reconstructed League, composed of progressive farmer and labor misations, declared solution of the present agricultural situation lay passage of the Norris Government Corporation bill rather than in the onsion of further eredits, and Federal Farm Loan Commissioner Lobdell the committee his opinion on various features of pending bill, proposadditional farm loan credits. (Press. Dec. 20.)

DOTES! ing 37

A Milwaukee dispatch to the press of to-day says: "The unique situation has been witnessed in Milwaukee of the annual meeting of the Wisconsin Manufacturers! Association devoting its time to the farmer and his

crisis instead of to manufacturing problems. Otto H. Falk. sident of the Allis-Chalmers Company, said at one of the sessions that ce farmers constitute the largest market for the manufactures of the ion, their prosperity is essential to the country. Fifty leading farmers with 500 manufacturers. The farmer's buying ability was given by n Mapier Dyer, of Vincennes, Ind., as 35 per cent below the prewar level, le the railroad worker has buying power 51 per cent above the prewar e, the mine worker 31 per cent above and the farm hand 4 per cent under.

ius Barnes on or Situation

Wages will never return to the levels in effect before the war, Julius H. Barnes, president of the Chamber of Commerce of the United States, as erted in an address December 19 before the City Clab of Washing-. "The advance since 1913," he said, "is not war-time inflation, but a il increase in individual warning power," and he declared that "an ecomic system which can give us more for every one -- more automobiles, more eral education, more modern plumbing, more graphophones and bigger real res -- must be preserved." Mr. Barnes said the decrease of 1,700,000 in number of farm workers since 1900 was not "evidence of the breakdown

agriculture." because improved machinery "has enabled fewer workers to t more production, and the men who have been released have been able to pply the brawn for the four great industrial developments of the last inty years -- in automobiles, electricity, motion pictures and chemical rk." He declared the great problem before the Nation was to distribute wealth "so that it will not concentrate into the hands of a few." since that were permitted, "the broad purchasing market necessary to absorb r production" would be lacking. Mr. Barnes said no constructive thought has peared in the present discussion of the transportation problem. He pointed the investment since 1907 of fifteen to twenty billions in automobile acks, six billions in good roads and five billions in service stations, mpered with the relatively small investment in railroad terminal facilies as indicating "establishment of an individualistic competitive system ich will not fall under the bane of over-regulation." (Press. Dec. 20.)

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eultural

The Journal of Commerce for December 13 says in an editorial: "In writing a measure which so directly catered to the neculiar requirements and prejudices of the farmer. President Harding has reasonized a situation which is not exactly new in American politics but which has, et all events, not presented itself in this form for some time pest. There is an agrarian movement whose force must be recognized. It has shown its power, and the President has clearly decided that it must be reckoned with. But how far and in what way should such reckoning occur? Ver since the organization of the farm bloe in the lenate there has been reason for anxiety among the politicians. They had assused that the fermer, like the labor groups, scale be reckened with separately, and would not be likely to form a party element slone. Labor has for yours past, under the direction of br. Compers and others who felt like him. refrained from allying itself with any party element, and in so refusing has at times lost much of its influence, even although it has believed otherwise. The farmer and his bloc disclaim an intent to create a new party, but in fact is seeking to establish it. There will be little difference between a condition in which a brand-new party is brought into being and the case in which an old organization is ceptured. And the cepture of the Republican party appears to be the next object of the farm bloc. ... Will each a position be permanently maintained by the farmer? He has not consented to it in other countries. A country party or an agrarian movement has usually been the outcome of similar efforts. This has been true both in surone and in the less developed and newer countries. It has usually been the fact that the form progrem, when fully revealed, was no distinctly sectional and so clearly a class sevenent that it would not serve as the basis of broad appeal to voters in general."

ealtural noing

Dr. R. Letcourt is the author of a review of Thomas A. .dison's suggested plan for financing agriculture. in the annalist for becomber 18. he says in part: "Mr. dison is reported to have proposed that warehouse receipts for recessities of life should be the bacis of an is me of Federal carrency. There is nothing new in this idea. During at least two centuries werehouse receipts for the necessitius of life have been good collateral for the issue of ourrency. He appears to see novelty in the idea that ourrency, besed on such receipts, anould be as good as carrency based on gold. It always has been so; cortainly since the foundation of modern banking in the seventeenth century at Amsterdam. It is claimed for the glan that it would (1) create a non-flactasting kind of money. (2) alveree agriculture from business in the basking system and (5) enable the farmer to finance his own seasonal wants by mount of the wealth in his hands. On exemination we shall find that it would not accomplish the first two ends and that the third end is attained at the present time to the fallest extent possible. The inventor is of opinion that the operation

all the best owner, II FELIUS ON ADDRESS AND PROPERTY FOR CONTROL TO SERVICE LA DEL involve givenil, so follo mineral a galline all obsessible CHARGE SELF TO WALLEY DRY SELECT PARTIES AND ANY ANY ANY The St. Callet and the limited was pulled in the limited and pulled in the life and till to the children political manufally many and the wife still orants, ast presented lawet is this form for man tire the frame party of the Columnic Authority for all which of the and Designed and the Person of S. Swade and Dy . See September rat was few could's becoming of them of that declarate property and making worst. Wheneve and property dank Address you dury up has and the stand of sent all thread that the self-te self-terestance CONTRACT AND ADDRESS OF A PARTICULAR PARTY STATE AND ADDRESS OF THE PARTY ADD took the fermer, like the land arough, and he recknose the second of th world all the stone prograting the stone of the stone ten of tre depress and evines and felt than bin, refreiend Trem dilying lielf with any party alanent, and in do ye all mere aware like and he was real arms to the self-Being it has been believed attraction of the best at the best at the best of t discious an intent to erests a new perty, but in fact la sames to acreal as all the proof, of the latter of antique Adversary to office necolaters a stable of publicate a marginal At an Englanger All the Anist of them but, his miled what Plants to this other terms out to expense and the characters of their little and should been real by reality were not be he was all function by the best of the best and the property of the party of titlet strates a andtabung optio at 12 at hatmered his to preside all cool estable the deposition advices no we al bos agrant of stad out awar and old? . as all a calls control on the control of the same the flat tight the first prigrate, that folds reversely was vedistinctly acottons the ciently a class correspt their myster of Longill Livery by along not as error two Lists to THE RESERVE AND ADDRESS OF THE PARTY AND ADDRE le determine la the mitter of a review of printing the paint of the said between a nimite of August THE REPORT OF STREET AND ADDRESS OF THE RESIDENCE OF THE PARTY OF THE THE RELEGION MANAGER AND PRANCING A LOS AS DEPUBLIC AS the start on the school out an his-out abil he salehouse SALES OF A SALE AND PARTY OF THE PARTY OF THE PARTY OF THE PARTY. and leads the sentimber were increased for the traces of the mapped with their Contradition being print head \$2.45 CH, State \$4.50 when you would need not private our of strongers a apportunity with the language of the Linear Control of the Cont since ganiaryou are new you opinion it, alder on hand your allows of a deliveration and the literature of the amplitude and THE REST LET AND ADDRESS OF THE PARTY OF THE BALL THE AR OTHER DESIGNATION OF PARTIES AND WATER AND AND AND ASSESSMENT OF THE PARTIES AND ASS that there are not seen and there's and callinguists for himse at hand wit dearlied and all many designed will be healthly us then being and directly will find well the agreement of the interest post

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will result in the appearance of 'a kind of money which will be stronger than sold money, a flexible, self-senseling kind of money of constant purchasing power which will tend in time to displace sold as a simple arbitrary standard of value.' The only may in which the last mentioned result could be attained would be in the menuor proposed in these columns a year ago as a way out for Lassia, the dollarwheat note. ... "

aulteral alation

The Indiana Farmer's Juide for Lecember 16 save in an editorial: "The right-minded farmers of this country are not asking for colitical sugrentees. All they went and have a right to expect is equalized o pertunity with other producers. no matter how prisary or secondary the basiness. aside from the ultimate production which is somewhat more a matter of chance than making steel rails, exis grouse or overells. form products must be assembled, graded, transported, processed, financed and distributed the same as industrial products. There is in reality only one out of the six or eight essential stops wherein farmers can not be served by political aid and protection the same as any other business. That the United States has needed for a long time is more agriculture in politics and loss politics in agriculture, the same as in basiness."

aulture in SU STO

Basing an editorial on Trasident Harding's recent fresident's message to Congress, implement & Tractor Age for December 5 says: "The most important of the four propositions to which we call attention is the matter of giving attention to the great difference between what the furner receives for his crop and what the user pays for that part of it he may consume. What may be developed by such inquiry of a remedial nature is anknown. Yet it is highly important that the farmer be insured a better, more stable market and that the average of price levels be higher. This can not be done by legislation but it is possible by improved methods of distribution. Forhers suggestions clong the latter line of ruel value may be developed. in these propositions, however, we have evidence that the farmer is being given more consideration than any other class, and. perhaps, rightly so. He is the most important link in our sconomic chain, and, as such, merits attention."

riasn orte

A new high record for the year in American exports wen established during the wonth of horomber just passed. according to official overseas trade statistics made public to-day by the Department of Johnston. Neturns from customs districts all over the United States received in the Department of Commerce show that American agriculture and industry benefitted from export basiness totaling 383.000.then the value of shipments during levember, 1921. It is \$12,000,000 greater than october, which was the best provious month on record for the present year. Comparing Bovember, 1922, with the same period of 1913, an increase of more than \$138.000.000 over preser shipments abroad is shown.

(Press Statement, Dec. 20:.)

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n Grading

The Price Current-Grain Reporter for December 13 orth Dakota says: "Notwithstanding the United States Supreme Court decided that the North Dakota State grain grades conflicted with the Federal standards and can not be ased for grading grains in interstate commerce, 'the farmers and city dwellers' in that State 'desire the State to have a grain grading law. and proceeded overwhelmingly to vote approval of an 'initiated' grading act, on November 7, which 'will give agents of the State power to say what shall be the grade of grain in State com erec. Orain buyers in North Dakota will therefore be an assisst double standards; and more trouble may be expected. If an attempt be made to put the act into operation its logality will be tested."

m Trangmation enges

The Hebraska Fermer for December 16 says in an editorial: "Frivately owned box care were introduced this fall in several Empses communities to bring relief from the shortage of railway equipment to handle the farmers' grain. Banks, private operators, cooperative elevators and individual farmers are reported to have been the purchasers of cars to insure the prompt marketing of wheat. It is reported that a few refrigerator cars which formerly were owned and used by a brevery were overhealed and sold for 1900 to \$1.200 each. Other cars were purchased as low as \$400 each. However, even privately owned grain cars have not entirely solved the car shortage problem, because in assortioning ours to towns the privately owned cars are regarded as any other car owned by the railroad and counts in the number that is due a station. ... Of course, if private ownership proved popular enough to increase greatly the supply of grain cars it would tend to prevent car shorteges. but the railreads would have to make reductions in their rates to offset this investment. It means less money spent for equipment of their own, and allowance should be made for this. It is a debatable question, however, whether privately owned cars are desirable from other standpoints. It has been claimed repeatedly that the ownership of plock and refrigerator cars by the packers is their strongest means of monopoly power. It gives them an unfair advantage over their competitors. Probably the seme criticiem could be made of privately-owned grain cars."

Etandarda

The Price Current-Grain Reporter for December 13 says in an editorial: "The hay standards, published herein a week ago, seem generally satisfactory to the trade and Chicago hay dealers at least are sending copies of the Rules to many thousands of dealers in the hay country of the Central seet to inform the shipping trade of the rules which will in due time be used for the greding of hey at Chicago and the markets named and others to be named later. Others can get copies directly from the bureau on application. The inspectors in the several cities named will go at once to Alexandria and on their completing the course there the new system will be inaugurated; and in the meantime the country trade should study the new rules and try to understand just what they mean. It would be of inestimable value to the

CERTIFICATION IN

15 The same and the topic at the street with the duted recognity walkers denoted and appropriately over larger affects of set The state of the s STAR THE PRINCE PRINCE OF SEA AND SEA AND PERSONS FOR STARTED name of the track of a table of the property of the table of tabl LESSUISTED WITH MY AND THE PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS. the sale of telegrat or year pullery thereight no be and he there had no many the state of the st the province and an entire distant from the province and Tim tol them as Important to the abstractors of the although report Table 10 1 and the last the la

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Section 3.

- rtment of 1. The Fermer for Jecember 16 says in an editorial: "in pulture his ansual report made public last week, the Secretary of Agriculture presents what appears to be a very fair statement of the agricultural situation to date. The causes of the difficulties in which the farmer finds himself are pointed out, the danger of the situation is emphasized, and such remedies as appear feasible are suggested. In our opinion this annual report should do much to clear up misunderstandings as to just what is wrong with agriculture and what can be done about it. ..."
 - In a comment on the annual report of Secretary Wallace, the National Provisioner for December 16 says: "Packers
 will be especially interested in several parts of the Bouretary's report, which include cooperation with the meat industry regarding the marketing of live stock and meats,
 live-stock reporting service, grades and standards of
 dressed beef, the Fackers and Stockyards Administration,
 and the establishment of a new Bureau of Home Economics."
 - The National Provisioner for December 16 says in an editorial: "Progress of a gratifying nature is indicated in the recently issued first report of the Puckers and Stockyards Administration by Chaster Borrill, Assistant to the Secretary of Agriculture, who is in direct charge of the administration. ... Mr. Morrill reports that a comparatively anull porcentage of the live-stock commission men keep adeauste accounts. Therefore, it is to be a part of the policy of the Fackers and Stockyerds Administration to study out proper accounting systems for commission men. This ought to be a great aid to the industry. Of special interest to packers is the statement of the work done regarding reactor ositle and on soft and oily hoge. In the latter problem the administration is cooperating with the United States Eurosu of Animal Industry with the idea of working out an equitable solution of the problem which is of apocial importance for the Bouth. In these and many other ways the Packers and ctockyards Administration has shown itself to be of increasing assistance to the development of the american live-stock and ment industry."

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Products

Dec. 19: Theat lower most of day but offerings well absorbed on decline by leading longs and commission houses. Frincipal distressing fectors sere: Searish constructions on Sovernment report issued yestorday; break in exchange and less favorable prospects for loan for Germany. Trade in corn mostly local and prices governed by action of wheat. Corn receipts continue large but each demand good. Chicago May wheat same at (1.25 1/8; Chicago May corn lower at 74 3/4/.

Closing prices in Chicago cash market: No. 2 red winter wheat [1.26; No. 2 hard winter wheat [1.29; No. 2 mixed corn 77d; No. 2 yellow corn 77d; No. 3 white cuts 45d. Average farm prices: No. 2 mixed corn in Central lowe 63 1/2d; No. 2 hard winter wheat in Central Kanses 11.06.

Chicago hog prices closed active with some recovery on butchers, bulk of cales (7.90 to 48.20; medium and good beef steers slow at 47.80 to (11.50; butcher cows and heifers (3.60 to (10.50; feeder steers (5.36 to %7.50; light and medium weight year calves (3.50 to (10.00; fat lambs (12.75 to (15.25; yearlings (9.00 to (12.75; fat ewes (4.75 to (7.75.

Potatues generally steady. New York and Fennsylvania sacked Round Thites and Maine Green Mountains 1.85 to 1.50 per 100 lbs. in leading markets, New York stock (1.05 f.o.d. shipping points. Northern Round Whites 900 to \$1.25 in city markets, 62 1/2 to 67 1/2d f.o.b. Michigan points. Grovers in Colorado feceiving 30% for Rurels. New York and Forthern Jenish type cabbage steady most markets. New Jersey, Maryland and belawere sweet potatoes 85% to (1.10 per bu. bemper in castern markets. Tennessee Mancy Halls \$1.10 to \$1.50 city parkets. Onion marks to steady. Middlewestern yellow onions (2.50 to (3.25 per 100 lb. sack most markets, resching \$5.50 in Cincinnati. Eastern stock \$2.50 to \$2.85 leading markets. New York Baldwin apples \$4.50 to \$5 per barrol in New York and Pittsburgh, top of \$5.50 in Chicago. Forthwestern Extra Fanoy boxed Jonathens (2 to \$2.50 in city markets.

Spot cotton up 4 points, closing at 25.88 per 1b.

Hew York December future contracts up 8 points, closing at
26 (Propared by Bur. of Agric. Meon.)

strials and Average closing price Dec.19. Dec.18. Dec. 19.1921
roads 20 ledustrials 98.23 97.64 80.50
20 E.R. stocks 53.98 83.75 74.57
(Wall St. Jour., Dec. 20.)

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The House vest rees massed the \$58.781.553 Department of Agriculture bill, according to the press of to-day.

l Credit Bills Hearings

The Senate Committee on Banking and Currency decided pecember 20 it would be inadvisable to conclude its hearings on various rural credit bills. No announcement was made as to when the committee would

n the drafting of a composite bill. At its session yesterday Farm Loan issioner Lobdell emphasized the advantage in marketing of short loans. said the Federal Farm Loan banks objected to having the new production s entrusted to them.

Passage of the Borah bill to amend the Farm Loan Act by diverting dividends of joint stock land banks above 6 per cent into the Federal sury was urged by R.C. Milliken, statistician of the Rural Credit Comce of the Purc-Bred Livestock Association.

Recommendations of the American Farm Bureau Federation for relief slation were placed before the committee by Gray Silver, who urged that ress should by legislation adjust credits to meet the needs of the er and not expect the farmer to do the impossible. Farmers, he added, not change their methods or shorten the time required to produce crops row live stock. (Press. Dec. 21.)

gultural ita

Bankers' acceptance of six months' maturity. instead of three, drawn by growers of staple agricultural products or cooperative marketing associations. are eligible for purchase or rediscount by the Federal rve banks, under a ruling promulgated December 20 by the Pederal Ree Board as a step in the direction of longer term credits for agricul-. The ruling requires acceptance be secured by warehouse receipts. cultural paper of this character is placed on a parity with acceptances n against exports and imports. (Press. Dec. 21.)

rway

Farmers of the Northwest and of Canada will awrence force the international St. Lawrence waterway project through, despite opposition of New York and other ports which would suffer by the scheme, Governor Preus, of esota, told the Civitan Club of New York, December 19. Inability of railroads to move crops to the seaboxxd for exportation caused the loss illions of bushels of potatoes and wheat in his State during the last , Governor Preus said, adding that similar conditions had aroused the ers in other states and in Canada, as well, to advocacy of the St.Lawe outlet. Governor Preus asserted that helf the entire cost of shipping n from Duluth to Liverpool was consumed by railroad freight charges cen Buffalo, where the grain is unloaded from Lake vessels, and New York, e it is loaded on trans-Atlantic steamers. (Phila. Ledger. Dec. 20.)

addition of grandings. A DECATION STRANGE & COURSE & AND BUILDING STREET Prince to open the impact LILY DIVINE system of all additions and sealthwise Ma. And read to be ALLES WE BEAR FIREWARD I COUNTY MAN INCOME AND THE REST AND THE REST. decided Seember 20 it would be insdicable to come wastran elade its heartman on vertons rural credit bills. No Black sand towns with same of the wine any discretization and areligant and a warmen and all the contract of the artification and a AND AND ADDRESS AND AND ADDRESS AND ADDRES AND DESCRIPTION OF THE PROPERTY OF THE PROPERT * APTHORIST OF THE DATE OF THE WAR PERSON BY STATES ARREST THE PERSON. toronto and will been one of woman about their thing to add their the and there exist not be earlied the position of the section and the . will fire the different appropriate and the state of THE REPORT OF THE PROPERTY AND PARTY OF THE PARTY OF THE

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Section f.

- Milteral Wing
- 1. The War Finance Corporation has approved the application of the Dark Tobacco Growers' dooperative Association. Hopkinsville, Ey., for an advance of not to exceed \$7.500.-000 for the purpose of financing the orderly marketing of tobacco. (Press Statement, Dec. 19.)
- 2. The repayments received by the War Finance Corporation from January 1, 1922, to December 15, 1922, inclusive, on account of all loans totaled \$175,120,608. From December 1 to December 15, 1922, inclusive, the corporation approved 22 advances, aggregating \$1,452,000, to financial institutions for agricultural and live-stock purposes. (8.8.0. Frees statement, Dec. 20.)
- laltural
- implement and Tractor age for December 5 says in an editorial: "According to reports made by Government statisticians there is a worth-while improvement in the position of the farmer, as compared with last year. The market for practically all his products shows an increase, and while the prior level is not as high as is desirable, the increase is enough to substantially increase his baying power, and to encourage him as he faces his operations for the coming year. ... Manufacturers of farm equipment are counting on this increase and are proparing for it."

and Clubs

The Financial Age for December 16 says in an editorial: "The laudable endeavor to interest the younger generation in agricultural and live-stock pursuits by the formation of boys' and girls' farm clubs and the presentation of prizes for those who excel in some particular branch of the business, after several years of experiment, is bearing fruit. Realizing that successful agricultural pursuits are the only real basis for continued prosperity, the bankers' associations of many states, as well as local banks in some counties, have contributed sums of money either for direct cash payments or for the purchase of live stock as prizes for the best pig. calf or chickens raised by the boy or girl Somber of a clab. In the movement to encourage the raising of live stock by the boys and girls on the farms, the New York State Bankers Association has taken a leading part and the movement has probably had greater impetus in New York State than anywhere clae. It is, therefore, very gratifying to the bankers of New York State that in a report of aid given to boys' and girls' clab work by state bankers' associations, according to a report of the National Committee. Boye' and Girle' Club Work, that of the twenty-two State Bankers' associations contributing to this movement the New York State Bankers' Association stands at the head with its donation of \$2,000, or 500 per cent higher than any other state in the list. ... As the world grows wiser it is more and more impressed with the knowledge that the improvement of live stock and the interest in farm work is of paramount importance. The basis of all wealth is the soil and it must be kept up to its productive capacity. The younger generation must be furnished with some incentive to continue

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on the farm, for without a prosperous and contented farming fraternity, industrial systems will perish. It would seem from the experience in those states which support boys' and girls' farm clabs, that the clab movement is a step in the direction of accomplishing a most desired result, and that the bankers' associations in the twesty-six states not taking part in the movement are more or less derelict in their daty to the public and themselves."

peration

The Fermer for December 16 says in an editorial discussing the recent meeting of the kational coancil of farmors' cooperative marketing associations: "se are quite frank in saying that we do not believe any one man or any small group of men have entirely mastered the cooperative problem to a point where one method can be universally applied. That the american farmer needs just now is dependable information based upon the com on knowledge of all cooperators working with all products under all conditions. There is great need for a national cooperative organization that will give to the farmer this nervice."

perative peting

New York Commercial for December 18 says in an oditorial: "It is going to be a pretty big tesk to organise the a ricultural interests of the country on a cooperative basis for marketing purposes, but it can be done and should be done. The best exam le of its operation is to be found in the State of Colifornia, where these or anisations have been placed upon a highly efficient working basis. Lome of them have gone so fur as to undertake their own distribution. direct to retailers, and even to consumers, but this is not the objective of such organizations as a rule. From the nature of things there is a great deal of lost motion which meens wasted effort and expense in the distribution of farm products. To begin with, there has not been adequate financial machinery to meet the needs of the farmers, but this can be provided, and will provably be done through some one of the bills now pending before Congress. The next step is to provide marketing mechinery that will take up the slack between the producer and the consumer. From the nature of things, outsiders have had to take part in this distribution, furnishing the expital and naturally expecting profits commenuarate with the risk taken. Furthermore, shases have grown up. which in some instances have become sensational. Jooperative marketing will have a tendency to eliminate these abuses by removing the conditions which have permitted them to grow. The fundamental principle anderlying sooperative marketing is to move the product from the producer to the consumer in the most direct line possible. If this can be done it will give the producer a larger share of what the consumer pays without irereasing the price to the latter. Prosperity of the farmers means the prosperity of the country and the efforts now being made to place farming on a business basis ere of direct importance to the country at large."

With I are Till to the on the time, The parameter is properties and properties better STREET, THE STREET, ST trop compact and a violat whole state suppressing the ment at made a set from which will be a first and the property of the party the eligant tenters and a religious of the pullwards will Am and the attended and an old a factor to the and and at Juliana mand in with you desirate her at being maked "angelements are succles out of a feb about with initialize no al ague al referral rel recruit self THE RESIDENCE ARTURATION WAS TO ARREST FROM FOREIGN AND THE PROPERTY. Acres of the set of th dulina opens and bereitank timaline eved one in gr Management of the best to be the second of t maliable read and you had, about the first distribute and full about \$4.40 - 825.50 DE 500 Lo under land in the contract of the contract Cantivens blad where's and of avia . . AND THE REAL PROPERTY AND THE PARTY AND THE PARTY AND THE PARTY. ortibered of Hear Wid Agrees believed berg most out you die best about gries, in highest with highest the many of the base with the to the to be been and what not break every mostly error, waterful him to active sale at to come and not purpose recording expension may be seen a man an ideal regard are without an alternative and the rest on heart, were mind the all that the presence of own in a mallaret or result We followed at the select the selection of the selection that late outline head in last from a at small made in recover BY THE THE MICHAEL PROPERTY OF THE PARTY OF and for attended and the and event office attend of animales e de la company The second secon The sett to the fact greather and then allyway we THE STATE OF THE PERSON AND ADDRESS OF THE PERSON WIT PROPERTY. STATUTE OF BUILDINGS OF THE PARTY OF THE PERSON OF THE PERSON. care of living against affered at hos falleds not nable beat better the when stated organization, could be not drive addressed Chemital and the state of the s seas abscinic as question is well life anticomic extractable most her thomas avad fight occurations **的第三文字写真的对数**的 医传染现象的复数 化血流系统的食用的 कर्रेड करे प्रकार्भिक वू स्थान अक्षा के कार्या । of the said to antitude will stored the said the said the THE PART OF PERSON PROPERTY OF PERSONS AND ASSESSED AND

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The National Provisioner for December 16 says in an editorial: "The farmer lost money this year -- that is. the farmer who was not wise enough to include live-stock production in his program. He lost money, and he sunts help. He rightly believes the country owes it to him, and his representatives have introduced in deagrees a reral credits bill. ... It must be noted that the breakdown of the country's transportation system has had something to do with the former's situation this year. ... but there is another and more basic consideration, which is notly stated in these words from an open letter on 'Agricultural Prosperity' written by million wallace braner, a man not ananown to producing and packing interests: 'Parmers need less credits and more bayers for their products. Too much creat is just as bad as too little predit or no credit at all. when our farmers can sell all the preducts they produce they may not need any orenit other than the same class of credit that built up america's great acricultural industry. This writer very correctly adds that 'surplus products represent a certain percenters of our farmers' yearly production, which can not be consumed in america; therefore it must be seld to foreign buyers if our farmers are to earn a living.' ... The writer quoted suggests that the extension of credit to foreign governments for the purpose of buying our surplus products would solve the farmer's dif. iculty There are those who believe that both these measures would go a long way toward stabilizing the situation for the farmer, year in and year out. Yet in our consideration of our immediate problems we are often short-sighted, and easily inflaerced by equally short-sighted politicians who profess to see a 'nigger in the woodpile' in every yard but their own. Bural credits are a good thing, and if properly administered a partial stabilizer of the situation for the producer. But in talking about rolles for the producer there is something more to be considered, as has been here indicated."

in Income

The Wall Street Journal for December 19 says in an editorial based upon the Department of Agriculture's estimate of the value of the 1922 crop: " ... For the full year of 1921 the average of farm prices was 67 per cent of that for all products. The exchange value of his products was. therefore, worth to the farmer only 67 cents on the dollar. Nevertheless, the farmers managed to liquidate a great deal of old obligation which materially assisted in business recovery. but the full benefit of the crops of lyzl was not folt because of this very inequality of prices. shich amounte to paying the farmers in depreciated currency and exacting gold from them for what they bought! The Bareau of Labor has not yet put out the price index for lovember and, therefore, the comparison of farm purchasing power can not be brought down to date. But the record for nine months of 1922 show that the fermar's purchasing power increased in the first quarter of the year, getting up to 76 per cent in March, and even as late as July stood at 65. Now, however, it is falling behind in the more rapid rise of other commodities. The crop year begins with July, and comparing

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prices from that month to the end of etcber, to sorres, and with the official index. form prices are 65.5 per cent of other commedities, espinet the 1971 average of 67, and 69 in July of this year. Comparing average prices of farm products to-day with the highest of Detolor, cotton is worth is a bale and wheat 11 cents a backel more, while corn and rve have as incd about 4 cents and sats 2. here prices will be a benefit so far as farmers still hold unmerketed our luses, but will evall nothing for the 7.250.000 belos of cotton already broacht into sight, or the wheat that has been surketed. Meanwhile, the price of other commodities is advencing, and it is probable that the official index for weember, when it appears, will show an iner ase that will offact the advance in farm products. The official index for atober forecasts tals prediction, and prices of commodities since then have shown the effects of hisher tariff rates. In food prices alone, Bradstreet's index for the week ending becember 15 is 19.3 per cent bisher than a year ago. Fermers have relead more a wif than last your. and will merket at higher prices. increasing prices of manufuctured products, however, now tarantens to offset a la se part of this gain which will prevent the country's basiness from receiving the full benefit of an increased farm spending power, which should have resulted from & larger output marketed at better prices."

12 02

The trend of wholes le prices of compedities was upward in November, seconding to information eathered in representative markets by the pepartment of Labor. Leasured by the weighted index number, which includes 404 demodities or price series, the increase from the general level of the month before was 1 1/3 per cent. Serm products again lead in price increases, due to advances in grains, conton and cotionseed, hey, eggs. peanuts, wheep, and woel. Frices in this group everaged 3 1/2 per cent his her in Movember than in October. Food articles and cloths and clothing saverced over 2 per cent and . hemicals and crass advanced almost 2 1/2 per cent in average price from Datober to Sovember. smaller increases were recorded for ballding materials. housefarmishing goods, and miscellaneous commodities, the increase in the last maned group being unused by mounting prices of bran, cottonscod and lingeod meal, and other sattle feed. Further decreases took place in the group of fact and lighting materials, soft coal and coke averaging less than in the month before. wetels and metal products. due to the drop in his iron and steel billets, also showed & decline from the letober level. If the 404 com odition or sories of quotations for which comparable asts for outobor end . Ov. mbor were obtained. I coreages were shown in 189 instances and decreases in 71 imptances. In 144 instances no obange in price was reported. (Lept. of Labor Press Statement. Doc. 18.)

1 Stooks

A Houston dispatch to the press of December 80 states that the American Dice Gresers' Association reports rough rice steaks in first hands November 20, totaled 1,000,000 bags.

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Dec. 20: theat went to new high on the grop on the 10th hat oversold condition developed and orises applied. Joed expert business in both corn and sheat developed on the decline. Jorn market had heavy andertone with buying limited. Thicago May wheat lower at cl. 24: Thicago May gern lower at 72 1/8d.

Closing prices in Chicago oach market: No. 2 red winter wheat 1.37: No. 2 hard winter wheat 1.29: No. 2 mixed corn 76d; No. 2 yellow corn 76d; No. 3 white buts 45d. Average form prices: No. 1 mixed corn in central lowe 65%: No. 1 dark northern sheat in Jentral borth sakota .1.08:

No. 2 hard einter wheat in Central Aansas 1.08.

Chicago has prices closed about steady with Tresday's average, bulk of sules 45.00 to 48.25; beef strers strate to ES hisher at . 7.50 to .11.40; butcher cowe and heifers 23.60 to 210.85: feeder steers 05.25 to 7.50: light and medium weight year calves .8.80 to :10.00: fat lembs :12.75 to 115.15: feeding lambs 12.75 to 114.75: yearlings 19.00

to 12.75: fit ewes 4.75 to 17.75.

New York and Northern Lanish type cabbare ruging senerally . 18 to . 30 per ton balk easter parkets, reaching 275 in it. Louis. Potatoes steady. Fow York and Jonasylvania eacked lound whites and Maine Green Launtains (1.35 to , 1.50 per 100 lbs. leading markets. Floride lettace in 1 1/2 bs. hempers (2.15 to 12.50 in Yew York and Jhisago. Alddle-western yellow onlong ranging (2.50 to (3 per 100 ib. sack loading cities. Astern stock (2.50 to (2.90 eastern carrets. New York midwin apples \$4.50 to 5 per bbl. in hew York and Pittsburgh reaching 45.50 in Chicago. Northwestern xtra Finey boxed Jonethana &2 to (2.50 in Cale, go and Linnas City.

Closing prises. 92 score batter: New York 55%; Thila-delphia 56d; Boston 54 1/24; Thicago 534.

Now York December foture con racts down 16 points, closing at 25.84%. (Trepared by Bur. of Agric. con.)

etrials and roads

Average closing price 20 Industrials 20 R.R. stocks (Wall St. Jour. Dec. 21.)

Jec. 19. Dec. 20, 1921 Dec. 20. 97.52 98.23 70.02 85.98 84.31 73.95

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Section 1.

Production credits, to be available to farmers while making their crops, under Federal direction inthe Farm Loan Bureau. Well advocated by Senator Norbeck

Senator Simmons, December 21, before the Senate Committee on Banking Currency. Senator Norbeck declared a new bureau could be provided by ending the life of the War Finance Corporation and changing its operaa to supplying the needs of the farmers while they are producing crops. sserted the real need of the farmer was not additional credit, but tection against forced liquidation. He insisted such relief would be nted by his bill, adding that he was not opposed to the Capper bill as sere to relieve the live-stock industry by providing a long-term lit. Later in the day Senator Norbeck introduced a revised farm-credits 1, making the farm-loan system the vehicle for extension of agricultural lits.

Senator Simmons said that only a small part of the banks of the atry had some into the Federal Reserve System, and asserted that the ts outside the system were anable to be of any assistance to the farmers times of stress unless they could induce a bank in the system to help n. He said the organization he proposed would include substantially all ts. especially the small country institutions.

Another farm credits bill was introduced by Senator George, December proposing extension of the maturity of agricultural paper eligible for Iscount by Federal Reserve banks from six months to nine months. (Press.

22.)

caltural incing

A provision to translate and distribute in the United States the discussions at the approaching World's Dairy Congress was added to the Agricultural Appropriation bill December 21, in an amendment offered tepresentative Haugen, which stipulated that \$30,000 should be sent in work. (Press. Dec. 22.)

s Deficiency uma te in m ess

President Harding transmitted to the House. December 21, a deficiency estimate of \$25,000,000 for the Department of Agriculture for cooperative construction of post roads under the Good Roads Act. (Press. Dec. 22.)

meing

a ltural The American farmer has demonstrated that when properly financed he can weather the worst economic storms, the War Finance Corporation declared in its annual report sent to Congress December 21. The report forth that 41 per cent of the money advanced to the agricultural inry had been repaid either in advance of maturity or when due. xixxxxxxx is impossible," the report says, "to estimate the full effect of the aid n by the corporation to the live-stock industry, because calamities are averted can never be measured. It is generally recognized, however, by providing as it did financing for more than 6,900,000 head of live the corporation checked the demoralization in the industry. ..."

ARREST AND ARREST . . . Production cradits, to be arallable to fareers THE SHAWER PLANT & will be the second of the seco The state of the s SHAPE TOTALD OF BARRATES AND AND AND SECTIONS THE REAL PROPERTY AND ADDRESS OF THE PARTY O -PRINCE DATE OF THE PROPERTY OF THE PARTY OF on their builter Airs Buralens and realisable beyond parties and an and the latter part of the barber of the other at facilities at the other parties of the parties BURE-1247 a Mailton of Colonies Accommend to the sale of the sales AND THE PARTY AND PERSON OF THE PARTY OF THE Loguetanus age no incamor or . . on't to entrad odd to stong Linne a gine dan't hime wit tody befrees lim, metary evanged thet the ార్థాన్నారు. కారా కింద్రామ్ అక్రియాక్ చిక్టి కాట్లో కాట్లో కాట్లో కాట్లో కాట్లో కాట్లో కాట్లో కాట్లో కాట్లో కాట ATRIA OF MATERIAL WATER OF THE PARTY OF THE PARTY AND ADDRESS OF THE PARTY OF THE P the water marginary and that Athen Assembly of nothing them and Athen and a TOPING THE PROPERTY OF THE PARTY OF THE PART THE RESIDENCE THE PROPERTY AND PROPERTY OF STREET OF THE PARTY OF STREET secret and the little are arrived the secretary and the second of the second . . . £ (1) AND THE RESIDENCE AND REAL PROPERTY OF ARTHURS A DESCRIPTION AND ADDRESS OF THE PARTY NAMED AND ADDRESS OF THE OWNER, THE PARTY NAMED IN COLUMN TWO IS NOT THE OWNER, NAMED IN COLUMN TWO IS NAMED IN COL 1011 Lare Leaving wir of higher the bearings while of given Annalis designed that the contract that and fally entitled the HE ASSESSED THE LINESSED DESCRIPTION OF THE STREET, SPECIAL PROPERTY OF THE STREET, SPECIAL PR THEFT SELECT Propiled Decites intopolitics to the owner. THE ROLL OF SECURITIES THE PROPERTY OF THE PARTY OF THE DEFENDENT SOURCE SOUND SOURCE SOU . . . struction of past coals under the Good fords Acts. the manager and the second The american farmer has demonstrated that then 100 100 and the comment of the same of the comment of the same of the comment of the same of the comment and the fact that the foreign the property of the last the first t Assert report ment on Carpents September 2017 Land Tanger the Arrest and the part of the provide parties with the fines was the girls and Charles on h wall to which to appearing the special of the last being the best of AND NOT BE SENTED THAT AND MEMBERS HE WILLIAM TO A SERVER SET OF THE PARTY OF THE P ANALYSIS OF THE PARTY OF THE PA DESCRIPTION AND ADDRESS OF ADDRESS OF PARTICIPAL PROPERTY OF PARTICIPAL PROPERTY OF well to many two, row, I was form the periodical age of an understood of The applicated with all configurations of anti-topic montempting E. A.

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Section 2. "Farm Projects Fallscies" is the title of an editorial in The Journal of commerce for Locember 20 which eavin: "A former Jovernment of lost testifying before the Senate committee which is considering the rural credits anestion is recorted as expressing the celulon that the mein trouble in the agricultural situation to-day is found in the fact that the 'marginal furmer' who bought land daring the war at inflated prices has suffered because he oun not pay expenses on his over-priced scres. His salvation would apparently be, according to this witness, in the maintenance of excessive prices for farm products even if not such as existed faring the war. This, of course, is a pepular view to take of the matter. But the facts ere very aifferent. The farmer never harvests on a 'cost of production' basis, nor is his price determined in his 'home market.' Sheat, cotton and other stackes are sorld products determined in price in world markets and not by least costs. Their price is indeed 'marginal,' but in a sense maite different from that indicated in the testimony referred to. The farmer who bought land at a value too high for him properly to pay, of course, is individually driven out of business. But that is not the condition of the rank and file of american farmers who have neither bought nor sold land. They to-day find the prices of their output but little hisher than in 1914, while the manufactured goods they buy are two-thirds higher. That has nothing to do with the price of land; it affects the man who has owned and operated his agreed ral sures since the beginning of his active life, saite as closely. Underconsumption of products is another explanation of the farmer's difficulties. It is asserted that, while surope is in aire need of our wheat, corn and cotton, those products can not be shipped, but the farmer must 'carry' them or abstain from producing in order to shorten supply. This seems to mean that there has been an undue production not as respects absolute needs but as reserts relative requirements of the population. Apparently, then, there should be an unusual carry-over of products. There ought to be more wheat on farms, more cotton in serehouses and greater concestion of other products. as to this. It needs only be said that there is no indication of any such surplus in this country. letten is now around 24 cents, as compared with a high war or post-war price of possibly 40 cents. There is so much less of it in the world that a cotion shortege is now seriously talked of. most of the increase of exports shown in the latest figures of the Department of Periositare sas due to cotton exports. Thest has gone abroad in accastemed volume or near it. There is no such accamulation or carryover as is referred to. Uar products are being bought and are being consumed. Now. just what is the 'trouble with the farmer'? if he does not saffer from 'lack of credit,' if the burden of high-priced land is largely an individual problem and if sorld demand is taking his goods about as fast as he can whip them, where is his problem? It lies un nectionably in a maladjustment of prices which has kept the things the farmer must buy up to their present exaggerated figure while it has let his own products

1 0 2 diedo piros as so see see who as to older old at on estan Cl Technology of the state of the stat major of recommendated with the residence before the applica from his privations of february stone THE PART OF PARTY AS ASSESSED AND ADDRESS AND ADDRESS AND ADDRESS AND my at the to contradir that have not at all and also he all Penalty have believed Destroyed and Just Seel and the mi carried bandine out brains fording formatte and and particular BRITISHED, AND ARREST AND ADDRESS OF BUILDING STREET, BUILDING was all the an expense of the part that the part of th suggest as all a thicking the an long which that the land and the contract of THE PLAN BY AND ASSESSMENT OF THE PARTY OF THE PARTY OF THE PARTY OF THE "gally naves to July a per pleasure to see the sale of the sale taken our court and of configuration of the best and the Best brade beautiful street and suggests maded than contrast themselves ment our northing which where a new year of the owner, having an THE PERSON OF THE PROPERTY PROPERTY TO A PROPERTY OF THE PROPERTY OF THE PERSON OF THE the special representation and state of the property and HE I WALL SEEL AND THE THE PART HAVE TERRAL PROPERTY AND ADDRESS OF THE PARTY NAMED IN COLUMN TWO Annually in account To exist him their air, to next their air to sale and quesci while should have good and because which are MALLOW , alter the market and allered and allered the beat the world the second PAGE ATTACHER SPECIAL AND THE THE THE STREET LAND LAND LAND BEING MADE දැන් (කිසිරින්න රාජා සිත්වරාගේ සිත්වරාගේ සිත්වරාය දින ond porta saroa intiscens aid between the large sad of named of agreein to eller, will avidue all to palentyal A THEOREM AND THE HARDWALLESS CARRIED BY SPECIMEN IN ADDRESS. IN WORK No we have not been a first to the second of the seco need of our which, worn and cotton, though products and sat ments to a common part of the contraction and days times at common willy affice dayses of weble oralonds at bugger se for nationoming enhances many and or sanitable to the same relative revalence of the proper saling times COUNTRY IN A PARTY NAMED IN TAXABLE AND ADDRESS OF tendent when partial his family west ad his deposit which warned the professional real principles appropriate appropriate line leaders for the metropical and at your fact that of pleasance of party of ASSESSED THE REPORT OF TAXABLE PARTY OF THE IN CASE ASSESSED OF CASE WHEN A STATE OF THE PARTY AND PARTY BEING THE PARTY OF THE Market and got 70 to worst owner we all writer excess the will been TO MAKE AND ROTTER TAXABLE OF PARTY AND ADDRESS OF PARTY AND ADDRESS OF TAXABLE PARTY OF TA THE REPORT OF SECURE ASSESSED AND ADDRESS OF SECURED AND NAMES AND POST OF THE OWNERS OF STREET OF THE PARTY OF TH all would all unions mustay spectrums at harring own, and THE ARE ADDITION OF THE PROPERTY OF THE PARTY OF THE PART कर है करते हे कर है कर देश है कर से के कर है कर अने अपने अपने कर है कर है के हैं के कर से कर है कर है कर है कर wally and then reach and the otherwise and dates which was not the the Real or of warding and the parties of Alabama to Healt should BOLDAN AS INDICA AND THE POST CONTROL BARNESS AS WINDOWS इ. १० ११वर RANGE OF TRANSPORTED A RESIDENCE OF THE PROPERTY OF THE PARTY OF which on the last time said to the said of the said that and the ASSESSMENT THE RALL PART THAT HE RELEVE WHERE THE PROPERTY ASSESSMENT nis situation the friends of the inter want to remedy in most cases by ruleing farm prices. Some would attain this end by providing cheap depited or eredit, some would tell the farmer to certail predaction, some sould rule that the farmer who bought his land too high most simply recordile himself to loss, and others trink that the remedy is found in 'credits for lurope' which will make an artificial downed for the farmer's products. The roal remody lies in an adjustment of his prices to those of other classes in the community, and this may be quite as well brought about by reducing the values of manufactures as by advencing those of agricultural products. ...

"The farmer, indeed, is well organized to-day, but he does not use his organization wisely. He apparently sants to apply the same methods that have been up lied by the classes which are responsible for present conditions. He should attempt to cut taxes, equalize wages, abolish tariffs on manufactures and generally to even up the price level. Should he do this his economic problem sould disappear, at least so far as it peacesses immediate or poculiar characteristics."

d: of diaction

The Price Carrent-Grain Coporter for December 13 says in an editorial: "The former Office of Farm Management of the repartment of Agriculture had been studying 'in a large way' (at a cost estimated by Secretary Houston in 1919 of (611.990) the matter of production costs on the firm; and from time to time, as in the Daily Pational Livestock Reporter recently. there appear statements in the papers of some interest as to such costs. in the one case alted by the paper named 1 .-487.40 was used to produce 13.83 bus. per sure on 60 scres of wheat (830 bus.), an operation which notted the grower a less of (558 for his crop. Orented the account to be accurate what does it all amount to? It is of interest, of course. but of little public value, to know that a farmer in Callaway County, ho., could not produce sheat at less than : 15 an acre and could get only 13.03 bus. for his expenditure; but that does not mean that wheat growing in the United States or say bere clas costs as much or as little as . 25 per sure. It is one man's record, that is all; and the value of the information has a direct value only to this one can. telling him that he must reduce his production cost or stop growing wheat. It is manifest that the farmer's price of wheat can not be adjusted to this man's, or any one man's. or even a mational average, production cost. The price for wheat will be what the consumer will or can pay, not what some men taink he saint to pay -- or can be forced to pay. If the producer can not supply wheat and live at the price the consumer can pay, he must turn to some other grop that will enable him to live, or he must stop farming entirely. Production costs data have an indicative value for ferming operations only; they can not affect the actual price of the com-odity. The price, however, and the relative cost of production do affect and control the supply, and through Burgly the price. hen the supply is short, the price goes up; when the sacraly is excessive, the price goes down; and nothing can prevent either movement.

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Jotton ginned prior to secomber 13 amounted to 9.493.296 running bales, including 161.698 round belos counted as half bales; 24.613 bales of American-Applian and 5.255 bales of Sea Inland, the Bureau of the Tensus announced December 20. (Frees, Sec. 21.)

mata

J.L. Herrington. Wisconsin Conservation Comissioner. ears in American lorestry for woodwier: "On the trail ahead co may also discorn the farmer as the shief owner of forestproducing land in the state. His holdings are in small lots. such farm has some wood land. He is saying that the state farmishes experts for bees, tobacco, cranterries, and every other farm crop, to instruct as to correct and ap-to-theminute cultural and parketing practices, but as for his timberland, which in the eg regate composes a greater scrouge than any oultivated crop, but little is done. In see that there is a distinct need for more activity in informing the farmer, as the greatest owner of forest producing land. present and fature. What the state possesses as to the fundamentale of woodlot management and the measuring and marketing of woodlot products. ... Persistent educational efforts. less I recognition of forestry as a legitimate state activity, the disentangloment of the state land problem. carrying a knowledge of timberland management to the farmer, and the stimulation of tree culture on the part of land-owning citizens, so that barren hickorys, estates, lake and river shores, etc., may be planted up, will gradually but inevitably put forestry and forest replacement on a sound and adecaste basis."

l Boods Islation

New York Commercial for December EO says in an editorial: " ith a po erful display of virtue the House lowmittee on Appropriations ouits any fund for the distribution of free seeds by the members of Congress, knowing full well that it will be reinstated on the floor of the House. Last year the same performance was undersone and the Rouse mombers insisted on putting \$360,000 into the appropriation Fill rather than forego the cheap advertising that the distribution of free seeds brings them. The excuse is that it encourages the use of better seeds by the farmers. If that were so. it would be the duty of the Department of agriculture to make the distribution from selected seeds. The fact is that the seeds are purchased in the open market by competitive bidding and any old seeds will do. The farmers laugh at them ween they get them and are not fooled in the last. They do not realise that they cost (360.000, which money comes out of the texperors' pocuets. ... If the Department of Agriculture wanted \$50.000 for accentific research work that would really do the farmers some good, the members of the Mouse would hold up their hands in hely herror, but when it comes to a little cheep self-advertising, there pernat politicians view the metter from an entirely different angle.

n estion osted by a congestion of efferings at the country railway stations beyond the ability of the railroads to handle it."

(Dec. bulletin, Net'l City Bank, N.Y.)

STATE OF PERSONS Re battantia til navannic or notte i BELIEFE CALIFFRED TO STATE TO AND THE RESIDENCE consist seal about the entire LOUGHOUT LIA CERRENA MARA MALA A STORY OF THE REAL PROPERTY AND ADDRESS OF THE PROPERTY AND ADDRESS OF THE REAL PROPERTY AND ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS O LOUIS AND RAIL OF THE PARTY NAMED IN THE PARTY OF THE PAR THE PARTY OF TAXABLE PARTY OF THE PARTY OF TAXABLE PARTY. AND LINE OF THE PARTY OF THE PROPERTY OF THE PARTY OF THE PARTY. sidis and final halles at an end tone once STATE OF THE PARTY STATE OF THE PARTY AND ASSESSED. A PROPERTY AND ASSESSED. while the about the former of the function of the state o and not an init annihitang artifaction top Describes which to MARIE THE SECOND IS NOT THE PARTY OF THE PAR राष्ट्र करें । विस्तित करें कार्य हैं हैं वर्ष विस्ति । विस्ति कार्य केर्य करें हैं है है है है है player and second Parent In Amond Published by Assett white he's at his analysis of the analysis of the cold that the property data of the latest the whiter the particular has been been been at all along and the law of matter practice of the party of the second party of the ARTHUR STATE OF THE PARTY OF TAXABLE PARTY OF SELLIPSING PROPERTY AND ADDRESS OF TAXABLE PARTY OF TAXABLE PA I Dispute and in the state and the state and and the American had not depresent the result in the later worth which provides the first on the property of the property of I publish tuttle and that expendent annual latter than an annual es and a check factor proportion of the same of the sa Correly and forces regimentalist on a sound and analyst How York Commencial For Later of and and it we under TOTAL PRICE maked retail will min took make the street would would be required on wealth The the column property to replace on the place sent to That is will be returned on the finish of the depart of the Make the plant portion and congression has added thing their purposes. lite main attacement and an area uso, con enter trail and a and a gradultant with the mercy corn at a set a st supersup set a superior when the property of the second of the state of the second with the late of their act, support between pages unit militabilly only negative seathers of Jerses many six and reading him offered where said of the state of the said of the said and the said of the said € 67.8 (d: 3 (695) the thought and the BERRY PROPERTY AND ARTEST AND ADDRESS OF STREET Manager v concern a series of the series of mare more pook, the sentern of the house were a or moved the name and provess then of about their an block A MARIE AND REPORT OF THE PARTY the section of the section of which the part and don't had by and hard in particular, and had - Inno a total dia appointable to notion

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Jecember 22, 1922.

Llement

The Cregon Fermer for December 14 says in an aditorial: "There are very few farmers and are willian waen needing help, to hire a city men sho never hernessed a horse, who never cleaned an irrivation ditch, who never milked a cow, who does not know sliage from beled hey. He wents a man who knows how to farm. But how often we find land seitlement projects peopled with those who, for the enthusiastic moment, think they would like to become farmers. but who are largely, if not totally, ignorant of the ways of farm life! many a project has failed because little or no Judgment sus used in the selection of the men and somen to develop it. The failure is twofold. The settler himself is a failure and the settlement as a project comes to maght. ... those in positions of laddership in state and community should keep their even wide open to propagable that may load to settlement of local lends by persons not sulted to devalor them saccossfully. Johenes that savor of wild-catting should be frowned down as vicercusly as the more commonly recognized occupation of anserapalous gold-brick salesmen."

ria Bill

The Mational Stockman and Farmer for December 23 says in an editorial: "It hardly seems possible that any substantial support could be had for the For is bill, which provides for a Soverment corporation to deal in agricultural products; or for the Ladd bill saish proposes to statilize the prices of major agricultural products. Yet delegations appeared in Lashington last week to advocate one or both of these economic absordities. Thus for the farm bloc has been unable to agree on any credits measure but will not support the administration's bill outlined here last serk. It's hard for those to agree who don't know what they want and don't understand the subject either."

sia to 1 Grain An Appociated Fress report from Mescow to the press of December 19 states that disputches from Nick see ports indicate that extensive preparations for the expertation of grain are in progress and the port activity is said to be approaching prever proportions.

de ociations Trade associations or groups interested in cost accounting my most solely for the purpose of the study of
costs, the detection of errors and the improvements of their
methods without contravertion of law in the opinion of Josmissioner Relson B. Gaskill, of the redered Trade Commission
Mr. Gaskill further believes that it is perfectly legal to
make reports of such Conferences available to absent members
Government associas and other interested parties. (Tress
Statement, Chamber of Commerce of U.S., pec. 20.)

11

A Boston dispatch to the press of to-day says: "deavy receipts of foreign wool featured the martet this seek. Arrivals from London, Liverpool, Australia and homes aires were 5.888.700 pounds, as aminst 1,171.000 pounds the corresponding week last year. Domostic wool receipts fell off here, but the total of both classes amounted to 8.692.700 pounds."

which the red signs of manufactured and property and mount underly beneath the contract to be able to be another that and to be a common the contract of the state of the state of the same the argust deployed solver argust the property of the best room pulse are no like the strike a state was sent at the large and last allies see first not roll, our posts driv before accompany from altim bis and the country of the court of the back of the court of the to differ them as dealers had been a trailed at the latter or not at your less yet of the militaries out his tree and immight at Street shirts out things is matter by all outside the After at come full on the branchise of the staller of Williams the wiste at giventure to marriage of delicities noni gour darif accernos reginal con . gelove is builton for examinating Marie prilippedale it were but enable utilityeehide paid the design of Lampson warm new marginary by the party adjusted by "armer of the distribution had a married the marriage and PER AN ADDRESS OF THE OWNER AND ADDRESS AND ADDRESS AND 2210 #39 wist yes duty officers means where the thetroites up mi As he will nation and out this or hiner receipt tellering THE PARTY OF THE P ARTHURADO DE VINDERNY RELEV. EEU DAZ DEF TIEL DE CRESCUTOS nearly of the property of the property of the property of Alta to les adjuntes of speculation and Depocal and paint area and not used and anti-libration planning middle for NAME AND POST OFFICE ADDRESS OF TAXABLE PARTY. adon foul area inniffer file o'noiderfaining out franch AND DESCRIPTION OF THE PARTY OF "gradeta randasa wir hancwines ? And Asse marries and less contacts over the property design and published the 27 45 ation I styre are the Direct and supposed build make if reduced by THE BOLD STORY WILLIAM TO SELECTION AND THE THE SECURE ASSESSED. so of the all priviles were all the overcome of the along THE PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN TRANSPORT NAMED IN THE PERSON NAMED IN TRANSPORT NAMED IN THE PERSON NAMED IN TRANSPORT NAMED IN TRAN THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY. managed up A SECTION FOR THE ACTUAL PARTY AND ACCOUNT OF THE REAL PROPERTY. Black to attenuate the deal works to exidence our state THE RESERVE THE PROPERTY AND ADDRESS OF THE PARTY OF THE telegrams much directly one ye alliance of contract requires to Logical relations and all districtions are true districtions. and the country of the feetland of the line in the store of the store PERSONAL PROPERTY AND ADDRESS OF RESIDENCE AND ADDRESS OF TAXABLE PARTY AND ADDRESS OF TAXABLE PARTY. Sally and parent by mersonal to request affectable Briefly, thing from the wood out in attending so late of and the second state and the state of the state of the state of WHAT PERSON AND PERSONAL ADDRESS AND ADDRESS AND ADDRESS. were delivered procedure as emined leaving relating reservoir THE LAST WINDOWS LOW AT DESIGN ASSESSMENT AND THE THE WAY NOT THE PARTY AND ADDRESS OF THE PARTY AND the time to be a bounded and the property of the contract of t

MARKET CUSTATIONS.

Products

Doc. El: This so prices ansettled on the Elst and slightly lower but there was a sharp upturn on late reports of active foreign demand and bullish statements regarding the fereign wheat situation. Jorn alosed slightly higher. This of the set wheat higher at (1.25 1/2; This ago hay sorn higher at 73 3/86.

closing prices in Chicago each warket: No. 2 red winter wheat (1.25; No. 2 hard winter wheat (1.29; No. 2 mixed corn 75/; No. 2 yellow corn 76/; No. 3 white cats 44/. Avera o farm prices No. 2 mixed corn in Central lows 51/; No. 2 hard winter wheat in Central acres (1.0); No. 1 wark

Forthern wheat in Central North Jekota : 1.06.

Chicago hog prices closed generally steady, bulk of sales . 3.00 to .8.25; beef steers generally strong to 25% higher at .7.50 to .11.50; butcher coss and helfers steady to strong at .3.60 to .10.25; year calves .8.50 to .10.00;

fat lambs 25 to 40% higher at \$13.00 to \$15.25.

South Caroline flat type cabbase 1.65 to 21.75 per 100 lb. crates in hiladelphia. Florida lettuce in 1 1/2 bu. hampers 1.60 to 22.25 in New York and Chicago. Totatoes concrally steady eastern markets, slightly weaker Chicago. Naine Green Mountains, secked and bulk, 41.30 to 41.60 in New York and Beston: 75 to 65/ f.o.b. shipping points. New York Beldwin apples 4.50 to 5 per bbl. in ditabargh and Chicago, cold storage stock running 5 to 5.25 in boston. Middlewestern yellow onions 22.50 to 5.25 per 100 lb. sock leading city markets. Lastern stock 2.50 to 22.90. Spanish Valencias (1.50 to 21.75 per crate in Chicago.

Fow York January future contracts down 7 points, closing at

25.68%. (Fremmed by Bur. of Agric. con.)

terrials and Average closing price Dec. 21. Dec. 20. Dec. 21.1921 troads 20 Industrials 97.88 97.52 78.76 20 R.R. stocks 85.24 84.31 73.47 (Wall St. Jour., Dec. 22.)

Are JADO NOT HE AND PROPERTY MAKING SECURIOR AND ADDRESS. allower and on owners own A am Stell and really expense on Late or provide MICENIAL RELEGIES OF THE THE SOLD WITH THE SAME WAS A reading attaches person and subjective of ARREST OF SE Top is and the first dead on action at manifest actions The second secon white while the transfer over 1997 to a state over 1997 and 1997 a AND THE PARTY OF STREET AND ADDRESS OF THE PARTY WHEN THE PARTY OF THE May I have started winds by deliver an array plant I and AND ADDRESS METTER EXPENSE HE ASSESS OF RESIDENCE the time of the state of the st · S SILISTATION NUMBER BEARD S. There are the first own totalist the state of the second the Wall of their species out? Pair others street negative appared to the Prof and at Manth op Manth opposed ACRES IN THE PERSON NAMED IN POST OF PERSONS ASSESSED AND PARTY AND PERSONS er en la companya de CONTRACTOR OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF the first of the amount of the party of the party of THE BEAT OF SEAL PROPERTY AND ADDRESS OF A STREET and and and the same of the sa The second of th Control of the Str other and Dec De la company Average of the sing prices inches Pens non Ing. Elliber Bet sin burgers that Mila 8 3 學也,學為 20 4 8 22 2. E. E. 220 1KB No. 1 years 1 M . 3 W ALL ASSIG y of seculo de money of money

Section 1.

Seed slation

The Associated Press to-day says: "Free seed went down to defeat in the House yesterday when an amendment offered by Representative Langley to add an appropriation of \$360.000 to the Agricultural Appropriabill for the distribution of seed by members of Congress was voted

. 74 to 71. ..."

gration slation

Admission of immigrants would be based upon a anote of 5 per cent of the various populations in the United States under the census of 1890 instead of the present 3 per cent under the census of 1910, thereby hitting a larger influx from Northern Lurope, under a bill introduced enator Reed. of Pennsylvania. December 22. (Press. Dec. 23.)

to Loss A dispatch from Chicago to the press of December 22 says: "Decreased acreage, better marketing plans. increased storage facilities and new markets are being sidered by middlewestern farmers who lost money raising potatoes this . according to a summary of the situation in five potato-raising les. The five States, Michigan, Kansas, Nebraska, Morth Dakota and nesota, raised approximately 100,000,000 bushels this year, but reports a most sections indicate the growers lost money. The reason is variously ribed to over-production, car shortage and lack of storage facilities. rigan, which led the country as a potato-producing State, produced ,856,000 bushels this year, but the price dropped from an average of ety-five cents a bushel in 1921 to fifty-nine cents this year. To meet situation State agricultural officials advised Michigan farmers to ote more attention to raising seed potatoes, which command a better ce than the commercial grades."

at Crops

"Confirmation of the reports by various European governments concerning inferior harvests and wheat and arope rye deficit was obtained from the trade and from agricultural experts in several of the countries visited John Lowrey Simpson, of the Food Research Institute of Stanford Unisity, Jalifornia, on a journey of investigation he made through Western ope. Some attention is also devoted to import prospects in the ensuing r in these countries in the report, which states in part: 'Low crops of ad grains and strong import demands for 1922-23 are striking features the economic situation in western Durope. During a recent trip through many, France, Italy, England and Denmark I was able to ascertain that governmental announcements regarding inferior harvests and considerable icits of wheat and rye, which have been made public during the last ths, are generally substantiated by the opinion of the trade and of icultural experts in Surope. Differences of opinion exist, it is true, to the degree of shortage in production, and especially in certain cases arding the quality of the crops. In some countries, Italy for instance, uliarities in the relationships between recent production figures and in imports make it difficult to judge the true proportions of present nirements. But ... the great weight of testimony was that heavy imports tread-making cereals are no fiction but a necessity." (Jour. of Com-

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perative keting

Manufacturers Ascord for Louember 21 says in an editorial: "The meeting of the agricultural esomerative marketing associations in asshinaton last week, irrespective of any proposed made there as to farm credits, has turned the attention of the Nation to shot promises to be one of the most important developments in the economic history of the Nation. This appropert is of marticular impor ance to the south, for sotton is a commodity that especially londs itself to cooperative handling, it can be stored for long periods without damege or loss, it can be finely graded. and there is no better meaurity for loans. ... He cooperstive governort ever ancceeds unless it randers a distinct service to the consumer. Jaccassful cooperative selling organizations inveriably insist on sublity in their products. They build up trade sarks and good will. They compel their members to take all proper presentions in the preparation of goods for market. ... The farmer has been living in a sorld of integrated industry, while his own industry was getting more and more disintegrated year by year. He has been buying for years from anufacturers whose prices were salestifically determined and scientifically maintained. He bought in an economically controlled market and sold in an uncontrolled warket. That was an easy method of committing hari-kari. Cooperative marketing means the establishment of scientific and soonomic methods through an efficient sales organization. It means that the farmer can meet incastrial divilization on equal terms, by applying the methods of that civilization to his own requirements. It is noteworthy, also, that the cooperative representatives in las ington gave no evidence of redicalism or flacacial and economic instalty. Their meetings were characterized by a possibly extreme conservatism. They asked for no special privileges of any sort. They did not sent them. All they did went were familities conel to those offered other inasstries -- a fair show and a fighting chappe. The cooperative idea is grewing so fast in the South, and the onccess of practical experiments so far has been so pronounced. that it will be surprising if the major part of the estten grop is not sold cooperatively ment year. If the cooperatives our handle more than 50 per cent of the cotton, they can also desend and get a fair price. That would be of advantage not only to the cotton processors themselves, but to the whole Estion. Prosperous farms mean good times and good severement."

rm Burnen

American Agriculturist for Locember 23 says: "very session of the American Farm Bureau resertion, fourth us us. meeting, emphasized the necessity of solving marketing protlems. From an unsualified incorposed of the principle of cooperative marketing by Lernard L. Baruch of Tex York, in the opening session through the reports of states on 'Things that have made our farm Survey strong,' and the reports on composity marketing to the final resolution vigorously indorsing the chole cooperative marketing program, establishing a cooperative marketing department, and arging federation leadership in the movement, the subject kept coming to the

- Tolk Branch Cranal Circum er and the profession and the profession and the break ion remoriations to inching out week, irresponding of महार क्रिक्रफ के व्यापक कार केल क्षा विश्वपाद कार कर के विश्वपाद के विश्वपाद के विश्वपाद के विश्वपाद के विश्वप will be the of of bodishord take of motific and to be built to add to which is change and hi strongerous for room! Inco and the more than the manager of the first second than the contract that Louis, Tor worker in a commodity that engariately lance ithead the devote of min of "subjected soldwooding or fills

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top. Thile speakers, especially the women, occasionally called attention to other objectives, showing some ap recistion of the problem as a whole, all stressed conjective marketing."

Section 3.

Products

Dec. 22: Trading was of a holiday character on the 22d and prices averaged lover after accesses at opening. Fairly good business for export put through. Corn higher at start but liquidation caused docline that partly a freeted wheat market. This is any wheat lover at \$1.24 5/8; Cuiusgo May corn lower at 72d.

Closing prices in Chicago such market: No. E red winter wheat (1.34; No. E hard winter sheat (1.28; No. E mixed corn 74%; No. E yellow cern 74%; No. E white cata 45%. Average farm prices: No. E mixed corn in Central loss 62%; No. 1 dark northern wheat in Central North wakets (1.07; No. E hard winter wheat in Central Assass (1.05.

Cabbage steady most citles and at shipping points.

New York and Lanian type (20 to (30 per ton balk eastern markets. Fotatoes steady. Borthern bound whites 93% to (1.10 midsestern markets. New Jersey, karyland, and welaware sweet potatoes ranging mostly 75% to (1.10 per bu. hamper eastern markets. Lastern stock onions (2.50 to (3 leading citles. Apples, Borthwestern Extra sancy boxed Jonathans (2 to 2.25 in the middlewest.

trials and Average closing price Dec. 22. Bec. 21. Dec. 22. 1921 Dads 20 Industrials 98.62 97.80 79.21 20 R.R. stocks 88.87 85.24 78.30

(Sall St. Jour., Dec. 23.)

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December 26. 1922.

Section 1.

3.5 Emiliano d agreement

rm Finance gislation

The Philadelphia Entonito at Wines : "The administration's ship subsidy bill will be temporarily a laid aside this week for consideration of legislation for the relief of farmers, Senator Curtis said Decemr 25. Under present plans, the Senator said, the farm relief legislation Il be taken up on Wednesday when the Senate reconvenes. The Banking and rrency Committee was expected to report legislation for the relief of riculture on Wednesday. It was the purpose of the committee to combine tures of both the Lenroot-Anderson and Capper bills so as to adapt ilable credit agencies to the needs of the farmers. ... Although the ministration's followers do not expect any efforts will be made to prong discussion of farm relief legislation, even the farm bloc has been able to agree as to what should be done for agriculture. Several of its ibers favor going the 'whole hog' in extending governmental aid to the mer. The Senate will undertake consideration of such legislation with ride variety of proposals of rural credits. The Democrats will have their ins to offer under the leadership of Senator Simmons, who has been folring the deliberations of the Banking and Currency Committee closely. ...

icultural aneing

The New York Times for December 24 says in an editorial: "Everybody would like to help the farmer. Big business has no such animosity against farmers as they have against 'Wall Street.' But farmers are disseed about what they want and many of them seek help at the expense of general welfare, or in methods which would not be wise if adopted. The eral Reserve Act made the Secretary of Agriculture one of three organrs of the Federal Reserve System. The law originally allowed to agriculal paper double the length of credit given to commercial. Last week the eral Reserve Board further favored the farmers by ruling that bankers' eptance of loans on the paper of farmers or their cooperative associans shall be available for rediscount for the longest period allowed by . It is a matter for experts to decide how far it is possible to go in s direction by banks which are under obligation to pay checks on demand. farmers would like the Federal Reserve to discount cattle paper for a iod of years, and even to allow credits on mortgages which are expected stand as long as the interest is paid. That would be hopeless confusion different sorts of money. Cattle paper and farm mortgages may be as od' as gold, but if they can not be realized on at will they are of no to banks whose depositors are asking for cash for wages or other instant B. ... The War Finance Corporation has just issued its annual report wing that it has extended assistance to farm borrowers to a total of 8,447,000, while \$155,600,000 loans are now outstanding. These were longloans, and many of them saved banks which had overextended themselves excessive lending to farmers. This aid is more substantial and meritoriou a any which could be gained by the appointment of a 'dirt farmer' to the oral Reserve Board. The extension or conversion of the Finance Corporaa into a permanent facility for farmers is among the least objectionable pending measures. The movement of the markets this year has done more for farmers' release from their troubles than any bank could do. Farmers ald have all that it is right and safe to allow them, but they should seek to rise on the ruin of others."

BEFTS LET CARLS TO AR The latest I get the color of the game secure of an a second of the and the second of the second o No and the second of increases of Live Line was a constraint and an annual state of the ATTRACTOR ! coldinated to neither server and them will establish a THE LAW POLICE COURSE, DESIGN COUNTY OF LABOR ONLY with the property places, the freedom made, the form related Legislation in the taken by an industrial often the American seaton that the healths are to talker and the realisticated troops of application one worldment quelet washing of marifement and he empter add now it equipments or annihilation Down of he was differ the page for glarge and after that the beauty ACT WINDLESS AND ADDRESS OF THE PARTY OF THE send of other all this structure the structure and the structure at a property of wated and read wear out-many entitled when the first have not been been PTA TO ALTONOMIC ADDRESS AND THE TOTAL THE PARTY OF PARTY OF ME WATER OF THE PARTY. and the little telephone and an experience of the college to the college three telephone and an experience of of the makes belong the target and the security of the short and start The Court of the second court and there are not be all the second of the second of the second of the second of white contract the last terminate of many traction to the last terminate the last terminate the same and the contract the THE RESERVE AND THE PARTY OF THE PROPERTY OF THE PARTY OF 1 spinester: "Www.gouldge state that the task to the T 17 10 10 10 10 THE PERSON NAMED IN COLUMN TWO PARTY AND PARTY OF THE PAR Apple and experience the first and a death residence and their THE REPORT OF A STATE OF THE PARTY OF THE PA to the square the sale of the paper of the start of the paper of the p Company to the second control of the second the description arrives the part and their took for the character sect introduction and taken in at so me saider for experts he harden has for it in presiden by so the demonstrated by the state of th A THE CARRY SERVED PROCESS OF STREET LEASING BUT BELL AND ASSESSED. had might been do less protections of markets, well-red were his purpose to bed reference are regard of these dark white of Personal and an york our health on of the angainst and long area, after a province and the artist formation en le esa quar llie de ma basilear es ton ete test te des , iles en "is Printed Valley to bear not really and surface for surface or and and printed by THE SAME REPORT OF A SAME AND A SAME AND ADDRESS OF THE SAME ADDRESS OF THE SAME AND ADDRESS OF THE SAME ADDRESS OF TH THE EAST A OF REPORTED AND AN PROPERTY OF PERSONS ASSESSED AND PARTY OF THE PARTY. Tollycon, wills (list, ora, the last or an absolute and list and the change, and many of these entry burds and to appear the penalty and parentius has infranciae end at his sixt apends of pattern excession and the transmit folds to be describingly not 42 heaten at hims At the teath THE PRESERVE STATES. THE RESERVES OF RESIDENCE OF PARTIES OF PRESERVES OF THE PROPERTY OF THE STATE & PRINCIPLE VIEW CATEGORIA OF ANNAUGUS AND ASSESSMENT OF STATE OF STA BOT AND MOST THE THE PART OF THE MARKET BUT THEY DESCRIBE THE THE PART OF THE Comments related from their treated that the east their relation for the court biseds that the track will be still as side and align the same and all ".er. to rise on the rain of others." Soution 2.

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New York Commercial for December 21 says in an editorial: "While it is too much to hope for all at once. there are signs of returning sanity in Congress in the opposition that has developed to the Borris bill, which proposes to put the Government in the farming business and which has even caused a split in the farm bloc itself. ... This schome is altogether too fantastic to receive serious consideration, for it would open the way to other paternalistic enterprises which could conceivably involve every industry in which the American people were concerned. While it is true that Congress is intent upon affording relief to the farmers, it does not follow that every school proposed for their alleged benefit will receive the support of the farm bloo. As a matter of fact, there are any number of rural credit schemes now pending and the probability is that the best ideas in all of them will be absorbed in a bill to be reported out in the House by the Committee on Banking and Currency. It should not require any complicated sachinery to meet the requirements of the farmers in the matter of additional credit facilities. The scheme now generally favored is a simple amendment to the Federal Reserve Act, increasing the period of rediscount for agricultural paper to nine months instead of six months. This would give them an additional three months for the orderly marketing of their crops instead of foreing the farmers to rush their crops to market as soon as harvested and because of the countrywide competition to accept the lowest prices of the season. At the pame time, the farmers must not run away with the idea that they are to have the United States Tressary opened to them or the veults of the banks of the country. They will have to give security for their loans just as they always have done and will have to pay interest at reasonable rates. The sole purpose of any rural credits legislation will be to make it possible for them to borrow money when they need it in accordance with the security they have to offer and to prevent the refusel of such loans when the security is evailable."

conlineral stion

Farm. Stock & Home for December 15 says in an editorial: "Last February Mr. Roger Babson, the statistician and basiness foregaster, said he regretted that nobody told the Agricultural Conference just what the matter was with agriculture, that is, there are about ten per cent too many farmers. In a speech at St. Faul, December 1, Mr. Babson said there are about twenty per cent too many farmers and that one farmer out of five should be a carpenter. mason, plasterer, plumber, or some other sort of a mechanic. It will be noted that as time goes on. Mr. Babson raises his figure as to the excess number of farmers. ... The fundamental difficulty with Mr. Babson's statement is that a farmer can not be turned into a skilled mechanic over night any more than a good mechanic can be turned into a successful farmer by putting him on the land. If one farmer out of five must be forced off the land in order to make a proper balance between production and consumption, he must of necessity become, in the vast majority of cases, a common laborer, for

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sty Agent

Farm, Stock & Home for December 15 says in an editorial: "Frequent questions drift in as to the cuties of a county a ent. There sooms to be a growing difference of opinion on this subject, brought about mainly by those alert, active a ents who have an idea their main excase for being on the jed is to make more money for the farmers who hire them and proceed to do so by whatever legitimate means they can use, by helping farmers to organise shipping associations and cooperative buying groups for seeds, co. 1, machinery and other goods. This latter setivity is where the Department of Agriculture is inclined to draw the line. which is causing some county organizations to someider the advisability of cutiing loose from the department and telling it to keep its money. There are two sides to cooperative buying. The farmer needs the small town as a market center, therefore the local merchante should be given every possible opportunity to render service before organizing to buy elsowhere. In the other hand, we do not believe the only job of a county ament is to tell farmers how to produce more. but to show them how to produce at less cost, hos to cut the corners on labor and show how to run the farm at its highest efficiency, but not to make the yardstick in determining efficiency the backels, asimals or sounds of butter produced, but the amount of profit per bushel, animal or pound. The county agent she can do this is worth dollars for every cent he is paid and is interfering with no other man's basiness."

Prices

Hoard's Dairyman for becember 22 says in an editorial: "A business man in one of our large cities makes this statement in a letter to as: 'Late reports show that the value of crops and live stock produced this year will total 11.284 .-000.000 more than the five-year average.' do then states: 'You can't put that much extra money into the farmers' pockcts without putting business protty near into high gear. ' it should be a source of escouragement to agriculture to know that there will be an increased return for farm products this year, but this business can, like many others to the city. Forsets that farmers have been selling their products at near, if not below, prewer prices, while the prices of commodities that the formers purchase have been 50 to 100 per cent above. Adjustment is being made. The furners' prices are coming closer to the prices of other commodities, but the process has not gone on far enough to establish proper relationships between all commodities. Each more effort must be put forth before we have a healthy business condition. The thinking men, and many of them, do comprehend the conditions of agriculture, but let no one think that farm products have yet reached a comparable position to that of many other commodities."

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ii Prices

The retail food index issued by the United States Department of Labor shows that there was an increase of 2 per cent in the retail cost of food to the everage family in lovember as compared with Uctober. The index numbers based on 1913 as 100, were 143 in Letober, and 145 in November, 1928.

pat paranoo baht A los angeles dispa ch to the press of Jecember 22 states that orange growers have appealed to Lloyds for insurance for their crops against frost, according to officials of the Salifornia Frult Growers' Exchange. Whether Lloyds would assume such a risk has not been amounted, but exchange officials said they believed the underwriting would be done. So far this season there has been no frost of sufficient intensity to alarm Jouthern Salifornia orange growers, but exchange officials said there was a possibility of it autil February 1.

rding

The Grain Growers' Guide (Winnipex) for December 13 says in an editorial on "Government Rog Grading": "Official hos grading. Accided upon by a representative convention of all the interests concerned, has now been in force for a month. Grading on the hoof represents an entirely new doparture, and its commencement on all Canadian stock yards simultaneously necessitated the exployment of an untried system which no reasonable man could expect to be perfect in all its details. Frouble enough has developed which the Dominion Livestock Branch is earnostly striving to overcome. in the mountime the chorus of disa proval threatens to swamp this step towards the securing of the wider surkets which the western farmer so badly requires. A refers of this kind provokes resentment because it encrosches on privileges and apsets established custome. In this particular case, commission compenies find their business a little more closely controlled, and they are not able to dispose of out-arede stuff so advantageously as heretofore. They also anticipate that hog grading will lead to direct shippents, a fear which records than far do not support. Provers are opposed to it because they find it elmost imp saible to buy hogs in the country on the severe grading under which they will have to sell them. Under the loose system of classification in use before Fovember 1, about 90 per cent of the hoge marketed were called selects. Under the new regulations about 10 per cent go into that grade. It is easy to talk some hog shippers into the belief that this comes out of their pockets. They are not told that the old price for acleats should be compared to the present price for second-grade hoge, and that selects to-day enjoy a morited promium at the expense of the lowest grades, which it was not always possible to collect under the old practice. After as veying all the facts. The Saide believes the principle of bog grading -- which really means the bonusing of the man who produces a superior export article -- is essentially sound. The fairest criticism of official grading is that it does not go far enough. There is a suspicion that the packer is making wiltshire sides out of hogs which are graded lower than 'select' on the hoof."

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"Then the railroads prosper and are able to furnish adequate transportation the constry is generally prosperous. as all industries are able to compand services of the carriers to handle whetever volume of traffic business demands -- one of the first requisites to a realef for the railroads. ... If given anything like a free hand, the railroad managers of this country will provide efficient and adequate transportation. Our greatest and most essential industry is agriculture, but abundant grops are of little use to city dwellers, without adequate transportation facilities. irrers must also have sach pervise to receive the goods they seed to buy, as well as market their products." (Jonne reial lest. Dec. 16.)

Beation 5.

- artment of 1. Besing an editorial on Secretary Tellace's angual loaltare report. Heard's uniryman for perember it says: "In reflect
 - ing upon the gauses which have contributed to abnormal relationship of farm prizes to the prices of other commodities. a situation is presented that requires not only the farmer and his organization, but the leaders in all other branches of industry, to help solve them. If Lurope were in position to purchase food products from as there would have been no over-production for the world has not produced more food than the people need to nearish them properly. It can't be expected of the farmer to continue to produce more products then the consumer will purchase at a price that will yield him the cost of production. It is for this reason that farmers are going to the city. Those occupying the pocrest lands, much of which should not be ander cultivation, are the ilret to give up farming and leave for the city. he look upon this movement, however, with some concorn for we believe that in the very most future the prices of farm commodities will be more nearly in keeping with the prices of other things and that many who are leaving the farm new will find better op ortunity on the land. The shifting of farm labor to the city is one way to bring about the proper relationship between industrial wages and form commodities but it is likely to be carried too far. so should take courage, for agricultural consitions are better than a year ago and it should also be remembered that there are no large tracts of virgin soil to be opened up for callivation as after the Civil har, and that our growing population will demand an increased food supply."
 - Hoard's Dairyman for December 22 says in an editorial: "Dairy farmers are asking that the Lairy Division be reised to a mairy Bureau. ... The amount of money expended by the Bureau of Animal Industry shows conclusively that it is a veterinary bureau. Its usefainess as such is not questioned in the least, for it is important that the health of our live stock be guarded and our food products be properly inspected, this work in the Bureau of animal industry is being some well However, it will not develop the dairy industry. A fire department may readily prevent the barning of a city, but it would never build one."

DESCRIPTION OF SELECTION OF SELECTION AND SELECT THE TRANSPORT SHIP THE SERVICE AND DESCRIPTION OF THE CHARGE OF PERSONS ASSESSED TO SERVICE OF PERSONS ASSESSED. when and the mentioned beautiful or make were to because of the pominuted branches withing the weather saverbale offices of France on any on the cartains of any and a particular to the same particular. noncommunication and white series and a series being an early national management -chart admirable has dealers white a little warming and the ACTUAL DE CUPRENCE DESCRIPTIONS PROPERTORS DESCRIPTION OF PERSONS . Land William to the office the way the property desiring the property Laws of Sand of Spirit Convenience and Constitution of Spirits and Convenience AREA THAT ARRIVE THE WEIGHT DE PARTIES PLAN AREA CREAT PRINT Man Ealth moved "Androvering along America and Alan an Applicat 4 the same of the sa separate of the contract of the separate of th SERVICE LINE -to Larrence of Safesiteless store saids weren and sent proand Placement with a few printing and air sending grant to pince their contract of

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DeCember 27, 1922.

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Section 1.

torial: "The farmer is in dire distress. Among the obviously desirable methods of relief proposed are elected, protection of cooperative marketing, lower freight rates, lication of business methods to farming and the restoration of the eign market. More debatable is the project of a great corporation, or lized and financed by the Government, to buy of the farmer at a fair ce, and in turn to sell to consumers with direct profit secondary. The stion here is not whether it is a function of Government to do such a ng. The war showed that in an emergency the Government can function as wills. The question is simply whether the probable benefit would be the effort; also whether the farmers would not rather do this organize; themselves cooperatively and permanently instead of having it undertaken itically and temporarily."

A dispatch from Wilmington, Del., to the press
of to-day says: "The Corporation Trust Company of America, it was learned December 26, is preparing an appliion for a charter for the new Armour Meat Packing Corporation. Some
alls of phraseology are yet to be decided upon."

1d Economic Edward G. Lowry says of "The Borah Plan" in to-day's Philadelphia Public Ledger: "It will be posference sible, unless a certain poise is preserved, to attach too much importance and weight to Senator Borah's proal to call a general economic and disarmament conference at Washington. The suggestion of a conference such as is outlined, however well meant, at this juncture out of contact with all the realities. Senator Smoot is te right in saying: 'We know in advance what the other nations want and are not in a position to grant it. If we called a conference, invited so nations here and when they came turned down their requests, the situan would not be improved.' ... Senator Borah has made a wide and generous ture, but that is not enough. In its present phase the whole problem of arations and the economic rehabilitation of Europe is not one for the iticians but for the economists and financiers. A great bankrupt business to be set on its feet. Idealism and sentiment are not enough. We tried t once. There must be a practical working plan. ... Mr. Kahn comes ward with another plan for settling the foreign debt. All these sugtions are valuable, as they stimulate discussion and clarify and inform lic opinion. We must not be too ready to accept any one of them as a e specific."

A Johannesburg dispatch to the press of December 27 states that Africa as a field for cotton is coming to the notice of the world, and already is supplying a ible percentage of the cotton used in cloth manufacture in England. Exts estimate there are 4,000,000 acres of good soil available, according the dispatch.

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to the second se every accounties an engine of relief proposed or ್ಷ ಕ್ಷಣಕ್ರತ ಕಟ್ಟಾ ಕರ್ಮಾನ ಕರ್ಮಾನ್ ಕರ್ಮಾನ್ ಮಾರ್ಡ್ ಕರ್ಮನ್ ನಿರ್ವಹಿಸುತ್ತಾರೆ. ಇದ್ದಾರೆ ಕ್ಷಣಕ್ರಿ ಕರ್ಮನ್ ನಿರ್ವಹಿಸುತ್ತಾರೆ est to deliberates and mes quitarel of elaline agen -ve profession of the test of the fer out at allowanted a real . that the de report of the coverage, to being of the derical at a filt off: There was dirong dearing dila proposes of flow of other willes a doub ob of dressare velo to nelforeth a al of mediate for al or of the neiteret nee transmevel will germyneme as mi t of bereit to al ed binow dirents sidedorg out records gig is at collecte world we . ಈ ತರೆಗೆ ಹೆಬಗೆಗಾವರೆಗು ನಡಕ್ಕೆ ಹೆಗಾಗಲ್ ತ ಅಾ The state of the s

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AND REAL PROPERTY AND ADDRESS OF THE PARTY O in anaders wire: soit ansag transag soit ri . A . Record ton de asa. call not one for the equation is no destilitization education and bat ton for the conqueters and the release. A grains has known out the heater on adjuste for one treatment and area and another BERTO COURT DO BERTOS LIVE SON LINE . . . WELL CONNEL SON LIVE SON BELL CONNEL where purel ille added malerial are partitioned to make the color Landile, as thop atlanders discount new clarity as if from see whit he end yes topsee of year out of ten tour of .

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The Journal of Commerce for December 23 save in an editorial: "No doubt those in Congress who advocate an indefinite continuance of the operations of the war Finance Corporation will be able to obtain much assanition of a sort from the annual report of that organization, recently submitted to Congress. Such support will, however, of necognity be of the kind that appeals to politicians and other anthinking seekers after special favors or sepular favor rather than to constructive students of the Bation's welfare. The document already referred to is replete with glowing terms of melf-gratulation. It reiterates the assertion so often heard in the past that the corporation proved the salvation of the embattled farmer and presents numerous superficial arguments (waich, however, are not without a certain incomulty) to show how invaluable the work of that organization has been to agriculture. A decided anti-olimax is afforded therefore when the cold facts are finally disclosed. Up to November 30 of this year only \$265.598.000 has been advanced in the aid of our immense agricultural industry. Of this, \$168,288,000 went to banking institutions, \$73.452,000 to live-stock loop companies and \$23.888.000 to cooperative marketing associations. The question certainly is a fair one, whether it is the banks or the farmers who have received the assistance of the War Finance Corporation. And what of the quality of the paper purchased? Has it proved collectible at maturity? ... Then the relatively picayone volume of business done is borne in mind the extravagance of the claims of the corporation become clear enough to all. Moreover, the final test of the whole scheme will come only when it is proved just how much of the paper held can ever be reslized upon. But suppose for the sake of argument that the corporation has been instrumental in aiding the farmer materially. The path of a good many other interests would have been made essier by grants from the taxpayers. Why single out the farmer for gratuities?"

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"Troubles of the Farm Machine Makers" is the title of an article by A.T. Miller, in The Magazine of Wall Street for December 23. In this the author says: "Among the important industries to directly feel the effects of the unfavorable financial position of the furmer is the agricultural machinery - manufacturing industry. For two years this formerly prospersus industry has been in an extremely adverse position especially since it has been unable to sell abroad. Thus, with both of its great markets -- foreign and domestic -- out off, it has been unable to report profits. ... Before the war, the principal farm implement manufacturers could count on a sufficiently reasonable amount of business to insure profitable operation but during that period they held the field to themselves. There were no Fords or General Motors to take away a good share of their business. This situation has changed, however, principally during and after the war. The field is no longer held by International Harvester and other old-time concerns, it has

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been invaded -- and saccessfully -- by the motor companies and they have come to stey. Therefore, to judge that since normally the farm implement makers have been in a favorable position, they will soon again revert to that position, is not strictly justified. The outlook is that even if the farmers do revert to full prosperity, the old-line companies in the field will have to stand the great competition which has developed in the past decade or so. This lends a rather unattractive aspect to the fundamental position of the indestry as a whole. The time will come again, of course, when tals industry will be justified in looking forward to satisfactory profits in normal periods but by that time the indastry will sensist only of the really efficient producers who are able to sell at very low costs and who are able to operate profitably at a small profit per unit. The excessively capitalized factors in the industry that can operate profitably only in abcornally prosperous periods will have to give way to their more efficient producers."

Afute Becomes in Growers "

The A.F.B.F. Tookly Ness Letter for Lecember 14 says: "At the meeting of the hoard of Directors of the L.S. Grain Growers, Inc., held in conjunction with the annual convention of the American Ferm Bureza Federation, in Chicago, December 15. A.H. Canningham resisted as president. O.R. Bradfate, newly closted president of the American Ferm Bureza Federation, was elected to the vacancy. Mr. Junningham retains the presidency of the U.S. Orein Growers tales Company."

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"The Surse of a 'Bumper' Grop" is the title of an extensive article by albur C. hedrick in the cutlock for becember 27. in this Mr. Medrick says: "The farmers' discust with busper crops comes from the fact that they over-supply the demand; therefore they always sell for less money than do normal prope or, even at times, agent ones. A rendom selection of the big grops of staple sorts during the past decade shows this plainly -- the sixteenth-million-bale cotton crop in 1914 sold for 56.000.000; and the three billion-baskel corn erop in 1920, for e2.208,000,000. On the other hand, the average returns per annum for the preceding five years for each of these props equaled, for cotton. (79,200,000; and for corn. (3,150,000,000, respectively. In his annual mort for 1921, secretary callace confirms the truthfulness of this outcome by the statement, 'A large crop brings the farmer fewer total dollars than a small one.' ... it is plainly to be seen from the foregoing that city people and farmers do not see the matter of crops and food as eye to eye. To the farmer the bumper crops which have been so much the theme of joyous newspaper headlines and editorials daring the present autumn bring little also than grief. A new agitation for crop restriction, or for farmers' strikes. of which we heard so much two years ago, will probably be the resition. Indeed, the displacement of the old self-subsistence style of farming by the commercial type has been so recently and so swiftly done that phrases and ideas upon the subject have not changed with equal speed. The rapid shift of the bulk of our people, too, from the country to the city which has taken place has also obscured clear thicking upon

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the relations between town and country. Some popular slomans. for instance, with remard to this greatest of pursuits are clearly city-made and are coming to have more and more an exclasive city acceptance. ... The remedy for the particular evil in farming which results in bumper crops takes on many forms. President Harding would have better means of spreading market and trade news to farmers so that they may know beforehand what the prospects are for a good demand. ... A second remedy urges the increase of the exports of farm products to foreign countries. This policy was the key to the outery among farmers two years ago for the revival of the War Finance Board. There was claser even for eirect loans from our Government to foreign countries so that they might make purchases of foodstuffs from our producers. The speedy aphailding of the buying power of those countries shows little of promise, however, while on the other hand, farming is in the most sive need state of any Luropean pursait. Farming, through the case with which it may be restored, is said, widely, to have come back to an almost complete degree among our late foreign friends and foes. with nations able to feed themselves in this way and with little means to buy, no trade may be hopefully set up, therefore, which will take off our farm surplus."

m Bloc for rasks

A dispatch from Lincoln to the press of Lecember 26 says: "Bebrasks will have a farm bloc in its next legislature, convening January 2, to protect agricultural interests in legislative matters, if present plans of its appears are successful. The movement was started among agencies of organized agriculture, and J.N. borton, former head of the Farm Bureau Federation, already has come forward with its proposal. Threatened reductions in State expenditures as the result of the political campaigns has caused the fear in some agricultural circles that the legislature may heattee in appropriating funds which leading agriculturists declare to be necessary for the protection of the industry. A State income tax, rural credits, changes in the present revenue law, tax reductions and removal of party circle in promoting agricultural measures are among other issued which farmers and others are expected to take an active part."

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The disconsin Agriculturist for December 23 says of farm loans: "Se believe that it is anfair to eliminate the larger farmer from the benefits of the law and allow only small fermers to become berrowers. The larger farmer is often bodly in need of money and for various reasons. Many farmers are berrowing under this law to pay off mortgages held by banks and money lenders drawing seven per cent or more, while at the present time the rate under the rederal law is five and one-half per cent. It is unjust to deny a larger farmer who is contributing most to food production an opportunity to enjoy equal benefits of this cooperative system with the smaller farmer. ... There is much agitation those days in reference to tax free bonds and accarities.

... We are very much in favor of doing away with such a system, because idle capital invests in bonds which are not

JELIA TIL THINKS introductions believe the country was popular shipsen NAME AND ADDRESS OF THE PROPERTY AND PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AN SUBSTRUCTURE OF THE PARTY OF THE THE TAX PARTY OF THE PAR time on writing ordered at addition, while an addition of the same when the the court out had need allow and not look have market refer to the first to whether the start short and distinct the A. ere sheets book a rult are storderly and there bu ाक्का भी ती है अनुविक्ता का कि देश कि एक का प्राच्या कर है के का का का कि के के का का का कि का कि का कि का का permitted to Torontic Americans, this profess on the line the farther add not need again the Amend States of the addition the iones from our Greenmant to foreign numbers no that they MINE THE PARTY OF THE PARTY AND THE THE PARTY AND THE THE salvinues easely to reway goined and to yelkitate. man little of promise, becover, while on the other bard, THE MARRIED COR IN WHITE DESCRIPTION OF STREET STREET were ad Tom II Cally alies anno and Eguntis and interior office Princip to all their same and all agentic aller of payents start ten the starter entered while the natural established LER THE WINDLESS TO NOTE OF STREET BY SEE BOTH THE REAL STREET therefore which will rese off our fare perpless." hi tradespot for meety with the miceral move delegate h MANY VALUE OF - SLATSOL AND ALL II BELL POLY & PER LANGE SECTIONS INCH tore, convenient factory I, to present agrantical interpreta in logislative mainers, if present plans of his viscours Be and the second and the second of the seco BUT BY BOOK SMITH AND SOUTH OF BUT AND STREET HAND BY BUILDINGS and drive belowed many and Manager and Principle Street, Street, Street, he arthrap one about his about that he will not a financiate what her homes had become the target her falling and he shared the Manufactured and that he beginsters were the RESERVED AND REPORT OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS O delicity he be rescenting the loss qualitation of the last that they A STATE CHARGE VALUE AND ASSESSED AS A PROPERTY OF A PARTY AND A P at alone the late of the course his applicable and and another The court is a second of the court of the co . AT AN ANTER OF ATTACK OF BOTTONIAN OTO STRAFF BOARD The area of amended tot delegation and alternative of the state of the season of WHEN THE REAL PROPERTY AND AND AND AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PA of vental formal and armental entered at creened about THE ASSESSED ASSESSED AND ADDRESS OF REAL REPORT OF THE PARTY. Securion in the confidence with the confidence of any of the confidence the gallet and bearing to be a property that we will be a party of a party of Little of any entire with the party through the billion party Anthonous mont of the activities of the toward toward desired and to officed rape with a distance of BY LEAVING PRINCIPLE PRINCIPLE AND ADDRESS TO LAND SEC. Of Lo. of Land Street, these days in reference to the free took and and really the a done dill mand the forest of tolder of a die of

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taxable, rather than to invest the money in industry waich becomes liable to teration. There is one class of Londs which we would exempt and that is, the rederal farm worn bond. ... if the Federal Farm Loan send aheald become taxable, the man who has money to invest would not bay that bond anless it paid a hi her rate of interest. There would be no object for him to buy it if he had to pay taxes on the investment. uniese the rate of interest was sufficient to make sis investment profitable, consequently if the federal Farm Loan Bonds were turable they would have to draw, at least, five per cent interest and that interest would be charged directly to the farmer who borrows the money. In other words, if the federal Form Loan bonds should ever become taxable it will be the farmers who ber ow the maney who must pay such taxes. For that remon we would exempt recertl larm .com Bonds from taxation in order to make the law of great benefit to farmers, because farmers need and know they need to borrow money under the law, because they can borrow it at a low rate of interest and the mortanze never becomes due. They pay the interest and a little of the principal each year antil the debt is paid. They can take the woney they borrow from the Government and so to the bank and pay up the bank's mortgage drawing seven per cent. ... "

The wool market is quiet but firm, and it is believed, supplies are light. There is virtually no mill buying this week, but prices are maintained and indications point to mill interest after the first of the year. (Frees, Jec. 27.)

Section 3.

artment of iculture

Basing an editorial on the hearing regarding the fruit fly menace. The Florida Grover for Lecember 13 says: "we do not understand that this fruit fly would be a mem ce to northern grown fruit as the fly is only found in tropical or seni-tropical countries. No doubt the local quarantine lass of Florida and Salifornia would keep scipments of fruit in vescels from coming into these States but is there not danger of this fly, or eggs, being contained in rail shipments from northern importing points into clorida or Califormis, or is there not danger that importations in sales might be allowed into nearby territory, such as Georgia. where the danger of the fly is not so well recognized, and where it might find a congenial home? if so then it would be but a matter of time when it would cover florida. se trust that the officials will see the justness of the claims of the Florida and California representatives. The menace is on both sides, being prevalent not only in distant foreign countries but in permude and in the dawsiian inlands."

Color washabal at women out income to a many we are are about open and acquist his and had been design about the the first of the state of the s FI ARRESTS have Just that the liber distance of married and dis-BLULTS BEING BLUEN BREEK-LONGTERTY THE WAYS THEFAIL IS ALSO Amendment of the part to person the second of the transfer of will till alle all bis belief and printerline and printerly has not all and the many arms Labelle and the representations of the property swift about the court of word hims you about which while Copy In Deposits of Albert Systems I sent the Parketter Steel Tree the parties which will appear and describe the princip and no all el aldural accord term blends upon ami on A Louis to the second will be a commenced with the control of the control ment from Languery business along an approve really will assembly ARREST THE PARTY OF THE PARTY O of both gulf word him busy branch and more "browned a the same as we will see the second water mannered names management with most feature fall the adapt well their destroying our to add to a few posterior and the ment THE RESERVE WAS ASSESSED. THE CAME OF THE PARTY OF THE PA

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Section 4.

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bec.26: Thest prices held very small range and closed sticktly firmer to-day. Trade local and of holiday character with fair support on breaks and mederate selling on advances. Visible surply wheat 36.375.000 compared with 49.421.000 bashels same date last year. Form trade limited. Earket dull and easier most of day but closed firm. Visible supply corn 14.788.000 compared with 21.868.000 bashels same date last year. Thicago May wheat his her at 1.25 1/4; Thicago May corn hisher at 72 3/8%.

Closing prices in Chicago cash carket: No. 2 red winter wheat :1.25; No. 2 hard winter wheat :1.26; No. 2 mixed corn 73d; No. 2 yellow corn 73d; No. 3 white cats 44d. Average farm prices: No. 2 mixed corn in Central Lowe 60d; No. 1 dark northern wheat in Central North Dakota \$1.06;

No. 2 hard winter warst in Jentral Lennas (1.04.

Chicago prices: degs. top (0.65; bulk of males 6.50 to (8.60; medium and good beef steers (7.65 to .13.15; butcher cows and helfers .5.50 to (10; feeder steers .5.50 to .7.50; light and medium weight year calves .6.50 to .10; fat lambs .15.25 to .15.60; feeding lambs .15.75 to .14.75;

yearlings . J. 25 to . 13: fet ewes . 5.25 to . 8.

New York and Porthern Danish type cabbage (A) to (A) per ton leading markets; reaching (A) in Cincinnati. Florida pointed type in 1 1/E bu. hampers (1.75 to (2 in Cincinnati. New York sacked Round Shite potatoes (1.35 to (1.46 per 100 lbs. octorn markets. New Jersey, Delaware and Maryland yellow sweet potatoes mostly 85% to 11.10 per ba. hamper castern markets, reaching (1.35 in Pittsburgh. Tennessee Hancy Halls . 1 to 11.85 midwestern cities. diddlesestern yellow onions (2.75 to (3.85 per 100 lb. sack in leading cities astern stock (2.50 to (3 eastern markets. New York. Beldwin apples (4.50 to (5 per bbl. in New York.

per 1b. New York January future contracts up 58 points, closing at 85.54%. (repared by Bur. of Agric. 2001.)

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Average closing price
20 industrials
20 k.k. stocks
(Wall St. Jour. Dec. 27.)

99.04 85.98 Dec. 26, 1921 84.69 78.71

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AILY DIG ST DECember 28, 1922.

Section 1.

11 Street and Department

The Wall Street Journal To day says in an editorial: "Discussion of the farm credits question has brought out a charge that the Department of Agriculture is the most expensive in the Government, and

compared the average expenses up to 1900 with the present discoments to prove the allegation. But Wall Street is too intelligent not understand that there is a difference between wasting money and spending for productive purposes. It understands also that the Department of iculture is the directing brains and force of our agricultural system which so much vital to all of us depends. From the start it should be terstood that more than half of the expenses of this department is not meeted with agricultural research. The Weather Bureau is supported from appropriations. It is londed with a great deal of administrative work at should go elsewhere, such as the enforcement of the Pure Food and Drug of any can wants to account for the great increase in population, alth and power since the Civil War let him look at our production of food raw materials. Begin, if you like, at 1900 and see what it is. The total icultural production since that time amounts to over \$255,000,000,000.

"Once the stem rot caused scrious loss to shippers of watermelons. Bureau of Plant Industry found a simple remedy that puts millions of lars in the pockets of the growers, and increased the joy of life in the mertime. The loss from decay in sweet potatoes averaged fifty per cent, this bureau has devised a remedy that will reduce it to two per cent. It reloped the Pima cotton for arid Southwest and the crop is worth \$30,000,00 car. Our white pine timber stand, worth \$500,000,000 being destroyed the pine blister. A quarantine 20 years ago would have saved it. That we bureau has saved the western pine which, as it stands is worth \$270,
.000. What is that Bureau worth? The amount paid there for salaries is

ut twice the cost of congressional seed distribution.

"Our corn crop, worth \$2,000,000,000 a year, is threatened by the er. Private initiative is doing nothing, but the work of this department staying the advance of the pest. Its quarantine against the pink boll m will save enough cotton in one year to pay all its expenses for the t decade, and its remedy for hog cholera saves its cost every year, le indirectly its research work made possible the building of the Panama al. The wise man said: 'There is that scattereth, and yet increaseth; there is that withholdeth more than is meet, but it tendeth to poverty.'"

the press of to-day says: "The certificates for a charter for Armour & Do., of Delaware, was filed at the office of Secretary of State here December 27. The company is capitalized at \$160, ,000 and is authorized to deal in cattle and live stock of all kinds. ... hicago dispatch says: "Details of the financing of the new Armour & Co., Delaware, and the pending purchase of Morris & Co., by Armour & Co., have been announced by J.Ogden Armour. The understanding in financial circles e to-day, however, was that some announcement of the proposed changes in packing business would be made soon. ..."

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Section 2.

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The Country Sentleman for December 30 says: "It is of interest to observe in the recent annual report of the seneral manager of the California Frait Grovers' Exchange the steps being taken in that State to souesee the utmost out of the orange and the lemon. ... A portion of the citrus crop can not be marketed through the usual channels. what to do? The answer is salvage in the form of by-products. at Corona a plent is operated by the Rebange Lemon Procuets Company, which last season converted 650 carleads of call legons into legon oil and citric sold. Since its organization in 1915 this company has returned to the growers in payment for their calls a total of .412.751.61. at the pimes members of the .xchenge operate the .xchange Orange troducts Company. That is a comparatively recent venture, but a saccessful process for the recovery of the essential oil of the orange has enabled it to return to the growers a considerable amount for fruit that would have otherwise been worthless. And this plant has other by-products plans up its sleeve. It has begun the commercial production of concentrated orange fuice for bottlers' use and it is working on orange vinegar and orange peci, both dehydrated and in brine. xperiments are also in progress to determine the practicability of the orange palo as a dairy feed. This plant is salvaging otherwise worthices oranges at the rate of cighty carloads a month. ..."

tribution

Hon. Sydney Anderson is the author of an article entitled "The case as to distribution" in The Sation's Easiness for January. In this are anderson says: "The problem is to redistribute the dollar and reduce each constituent element to its proper proportions. To do this we must establish the facts of distribution and better organize the knowledge of its agencies and processes and their relation to and influence upon each other. The application of this knowledge to the problems of distribution ast follow as necessarily as the application of the science and knowledge of engineering or of medicine follows upon discovery and dissemination. If the knowledge and science of distribution was as comprehensive and as well or mixed as the knowledge and science of medicine, the distributor would be as good a merchant as the doctor is a physician and surgoon. In the train of more definite facts and more thoroughly organized knowledge of distribution, there will follow better organization of agricultural production and marketing, reducing the variety and grades of commodities produced, making possible their combination in Large volume and their sale in more direct relation to market requirements.

There must also be more intensive study of consuming markets and market demands in relation to production so that the flow of manufactured products to the consumer will be more even and more nearly in second with the consumer's demand. The flow of goods and hence the velocity of capital required to move them must be speeded up in transit and distribution. The genius which evolved mass production must now be turned to the development of more efficient and

STREET, SHIPPING and \$1." THE REAL PROPERTY AND ASSESSMENT AND was the Proper Library Spenier with my property at June 1911 to special frames of the allege allege and the regulate for the trender all newlyne to state that the named actual agency and BUTTLE HAR THE SHIPTING & LAW ACCOUNTS ON PARTY OF THE PARTY OF THE Bell office this later will driver he before all the can prothe first wine country in a court of the country and the count of relative course by stilling the last out owners had dealer or design the Chipage, which had believe commerted the carticular at each - selection with marks of the selection that he had take symplet the petersylle the course he MARCH AND TO ARREST, \$100 TO LINES IN SILVE TAME AND THE PROPERTY. STREETS STORY SERVICE AND SERVICE STREET, SERVICE STREET, SERVICE SERVICES. Country of the country faculty for the last a policy of mile to fire the feeting to a transport out our manage fallows. BEAUTHER OF THE PROPERTY AND THE STREET, BE ASSESSED AND THE STREET, BEAUTH AND THE STREET, and the division of the party was designed to the party and the party an where the sale on manda of submirings, which and dealers the field ARRESTRAINER OF ARTERDARY LEVELSCONE AND STORY OF markore to AO market in the desired was and the set for an anathresis ships along appared but seculitaries not conference to accompany of while was almost the BELLEVIEW OF THE PARTY NAMED OF TAXABLE PARTY OF THE PART winds to the order and the designation street, and the relating NAME OF TAXABLE PARTY AND ADDRESS OF TAXABLE PARTY. arealtes was at "more parent, or as wast agent bearings. BUT THE PROPERTY AND REAL PROPERTY AND PERSONS. Appendiction of the college of the college of the college MANAGER AND AREA LEWISTING, TOATTO, AND DESCRIPTIONS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY A ne long nated line the fourt or distribution and territory And describing has delocable for the c -tiggs out . Texto auso nous consultri the time and the first the state of the section and the while they have been been been been been been as particularly be extended to security the reparent of the sublimitation of her provide an railray of the sales sales derived to the par rails of the war seems of the second of tion and along to a set goings and he distance a The same and the s - Int lin event , on him trivit to be between touches nor uniferious Decouples on the collection of daily searthers and an extent of the particle of the product of the particles. DESCRIPTION OF THE PROPERTY AND ADDRESS OF THE PARTY OF T A THE PARTY OF THE - 1 Carol Const. finds on meltouborg of gelfalor of una most desired the error the first trademan was of windown letters have by only add wall a "turnments and drive brights of the second a condition of the Last has be the total out of but if but their bee fragers at gr bodeens of fruit our The pull and the party of the p I'm Imperious arter by American and an actual of the

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serviceable distributive muchinery. ... I would have made almost any secrifice or have given almost anything which it was in my power to give if as a result of this investiention it had been possible to develop a formula. a new rule of thumb plan of distribution which could have been a plied to the situation much as a mostard planter is applied to the back of the patient to eliminate pain, but I am convinced that there is no such formula and that if there were, there are so many more people in the sorld who prefer pilis to sustand plasters that it would be possible to secure only a partial result. After all, no two sames are alike and the apater must have cooperation from the patient. There is to-say greater realization of the fact that there is a problem of distribution than ever before. With the accumulation and dissociantion of knowledge there will certainly come more intelligent effort, better direction and lover coats of distribution."

& Exports

exports of the principal food products for Hovember showed, with few exceptions, marked increases over totals for bovember. 1911, according to an analysis made public Lecember Ro by the Department of Commerce. Total outwoing shipments of seats last month were valued at .11.204.731. against 16.949,772 for November, 1921. Dairy products were among these showing decreases. Last month's shipments being 1.715.145. compared with 22.715.335 a year ago. Azimal oils and fate, on the other hand, showed a substantial increase. the figures being \$5,000,889, against \$7,704,512. Grains and preparations of grain, assumting to 188,279,282, were exported, while a year ago this group of commodities assented to 431.686.722. Janned vegetables amounting to 331.214 were exported, while a year ago the exports were practically aloo,000 less. Canned Fruit, valued at (2.875,858, was sent abroad last month, walle in November, 1921, the exports amounted to 11.811.965. ("ress. Dec. 27.)

eign Trade

B.M. Anderson, jr., Basnomist of the Chase Estional Bank. New York, is the eather of an extensive article entitled "The american Fermer and arope." in The World's work for January. in this he says: "The restoration of a two-sided balanced trade with larepe would really remove the underlying discrepancy between agricultural prices and prices of finished manufactures which is definitely disadvantageous both to the farmer and to the manufacturer. The actisfactory export of furm products to largue would tend to increase the price of farm products, while the influx of Jurapean sanufactures would tend to reduce the prices of manafestured goods, bringing the two kinds of goods into equilibrium again. This would work definitely to the advantum of the manufacturer as well as of the farmers after readjustment in prices and costs had been accomplished, since a steady, belanced business in adequate volume is much more profitable and infinitely safer than a high-priced, high-cost business in fitful and uncertain volume."

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The New York Tipes for Legenber 26 says is an editorial: "The economic education of the American Tarmer goes on apage. He is setually making up to the fact that he must have the inrepete market again or fail in his basiness. The rapid penetration of this truth into the rural mind is a cause of special wonder to we rious agricultural Leaguers in Lushington. They report gotting a flood of domands from their far er constituents to do applaint that may be recessery to reopen the markets of ... urope. it is even said test the west on farmers have now recohed the point where they to not care a straw if foreign products. even 'store souds,' are cent to this country in payment for our egricultural exports. The firmer is told that turopeans are poor. They have no money with which to cay for american wheat. Very well then, says the former, let them pay in kind. All international trade, you have told us. really comes down to borter, so may not lot as swap articles with the inropouns? Thy not, indeed? Ask the men who framed the teriff. ... The farmers, or most of their representatives, assented to this little device for suring America sufficient unto herealf. For the finds that the ic not. But the device remains. Too Iste the firmers discover that they have been cheated again by a protective tariff."

aigration

American Agriculturist for Decemb r 23 says in an editorial: "The Bureau of Lamigration reports that only three per cost of lest year's issignants went to farms. "I thout doubt a large part of even this small percentage one analilled farm labor and therefore, of little ase in t e highly sallied occupation of farming. That most people talking about immigration do not realise is the change in the class of immigrants that has taken place during the last quarter century. Nome of the very best citisons that America now has are those of other than inclish blood who same to this country up to about twenty years ugo, but in recent years as the guartity of invigrants rapidly increases, the quality has as rapidly decreased antil the point is resched where it is impossible to Americanize them. ... The of the chief troubles with the imagration problem is that everybody thinks of it from a selfish standpoint. The large emplayer tainks of enoup wages and the farmer is told incorrectly that implyration will help his labor problem. The thought is always, how is impries going to help the immigrent instand of, how is the immigrant going to help America. It is adultted that the present immigration law is a 'wooden law,' and that it is too inflexible, but if America is to continue to be the 'land of opjortanity.' there certainly must be main aimed some kind of immigration regulations watch will insist on high quality and low quantity of those that america hopes to applialiste."

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The Februaka Farmer for Locamber 13 says in an editorial on "Artificial Trises": " ... se will admit that fixing the price of farm products at a figure satisfactory to a large number of farmers might result in some temperary financial benefits, even though there is no actual everage 100 class to an y the charge than

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basis upon which to fix prises in farming. But as a permanent policy, or in the light of parmament results, we can see little of seed in it. Aminst the argent need for an immediate equalizing of the various price levels, most of which are in a much more favor ble position than farm prices, there is no effective argument. Business in general new concedes price leveling to be easential and se are all agreed upon it, but we differ on the manner by walch it is to be brought about. ... The care for amegual price levels is to remove the cause which make price levels of some commodities higher then others. Lower freight rates, the per coal, cheaper labor. fair profits and a core orderly marketing system for farm grops, will not only reduce the prices of composities to the consumer, but will close some of the avenues through which a trace-down toll is taken from the prices the fercer received for his crops, thus nothing him core without in-Grousing the cost of thom to the corsumer."

Section 5.

rertment of

Forthwestern Miller for Decamer 20 save in an editorial: "Aysterious are the ways of the United States Depart out of Agriculture. A year ago it published a secomber grop report vaich the Forthwestern Miller characterized as 'probably the most extraordinary document ever issued by that venerable institution.' shat it accomplished then in the way of surprising the world was, however, insignificant compared to its latest accomplishment, for the reason that a year ago it had a reasonable excuse for emiline fundamental charges in its propostiontes, whereas now, if any similar explanation exists, it has not been revealed. ... if the sole function of the Severnment grop estimates were to provide approximately correct figures several months after the hervests are completed, no one could find serious fault with such a method as this. Unfortanately, however, the entire course of the about market is influenced by the sascessive erop reports lasued by the Lamartment of Agriculture. Such insistent talk of a wheat shortage as has been prevalent for the past two or three years has been largely based on the Government crop figures. Lest year many farmers were insuced to hold back their wheat by reason of its otatistically strong somestic position, only to discover in December that the Department of Agriculture had virtually held in concealment a reserve of fifty-five million busnels. ... Last year the pessetment of Agriculture suffered a material less of prestige, so far as its crop estimates were concerned, through the necessity for admitting that in some stronge way it had lost track of a hundred and thirty-four million bushels of wheat in the course of three years. The ex lanation of the correction, however, was sufficiently recomble so that the public accepted it with the accumption that the department could be trusted not to make such a blander egain. The repetition of the mistake this year is bound to detract such from the weight of subsequent Seversment crop estimates, end for its own sake the Department of Agriculture ought to make a full and prompt explanation. ...

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entered frances in the season size and the expense of filles are the seasons.

How bedly the bepartment of Agriculture has already shoken confidence in its grop setimates is shown by the fact that wheat prices, since the publication of the revised fi ares last Friday, have advanced instead of declining. in other words, the grain trace as a shale does not take either the old figures or the rew ones very seriously, and does its buying and selling largely on the basis of its own estimetos. This is itself is enough to prove that the department urgently needs to rovice its methods. Much has been soid in certain americas resording the desirability of having the Government assume more or less direct control of the distribution of grain, with close supervision over the markets in which the grain ir do is carried on. The enower to such arguments like in the fact that the severtment of Agriculture. with every sossible facility for doing its work, with an enormous organization of local agents and reporters, and with no opposition from any one. sooms to be am ble to estimate the wheat sorouse with any degree of securecy. ..."

manifet destations.

Froducts

Doc. 27: Higher prices re ched on the £7th and the market closed firm. Leatiment bullish. Liberal export demand for wheat at seaboard. Reports of damage to argentine corn crop by locusts and druth had strengthening offect on corn prices. Thicago key what higher at 1.26%; Chicago May corn 7£ 7/84.

winter short (1.27; No. 2 hard winter wheat (1.21; No. 2 mixed corn 744; No. 2 yellow corn 754; No. 3 white oats 444. Average farm prices: No. 2 mixed corn in Central lows 614; No. 2 hard winter wheat in Central Assass (1.05; No.1 dark northern wheat in Central North Lakota (1.06.

Chiese has prices atrong to luf higher, bulk of sales (8.30 to 18.65; beef steers (7.50 to 18.00; butcher cows and helfers (3.60 to 10.00; light and medium weight yeal onlyes (9.00 to 13.80; fet lambs (13.25 to 18.50.

Poteto markets steady. Now York and Pannsylvania sacked Round shites 1.35 to 1.50 per 100 lbs. eastern markets. 95% to 1.05 f.o.b. western lew York points. New York and Porthern Denish type as blage : 20 to 123 per ton bulk leading elty markets. Florida lettuce is 1 1/2 bu. hampers : 2.25 to 12.50 in New York, 1.25 to 1.50 in this go. Spanish Valencia onions : 1.20 to 1.75 in city markets. Few York Esidwin and shade Island Oreening applies [4.50 to 15 per bbl. in eastern markets.

Boot cotten up 8 points, closing at 26.57% per 1b. New York January future contracts up 2 points, closing at

26.56%. (Prepared by the bur. of agric. son.)

tatrials and Average closing price Dec. 27, Dec. 26, Dec. 27, 1921 Troads 20 Industrials 99.22 99.04 80.80 20 R.R. stocks 85.55 85.98 73.88

(Wall St. Jour. Dec. 28.)

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that body not to adopt the Boreh proposal for a new iternational economic conference, for the reason that formal congressional tion now would embarrass him in negotiations he already is conducting oking to such a conference. President Harding took the position that life the Senate might properly "advise" in regard to international negotiations, its action on the Borah plan might give "false impressions" to propean powers. If Congress really wishes to facilitate the task of the vernment in dealing with the European situation, Mr. Harding said, the rest practical step would be to free the hands of the debt-funding comsion with respect to rates of interest and ultimate periods of payment that helpful negotiations may be undertaken.

Senator McNary followed the reading of the President's letter with speech in support of the Borah proposal, which he championed as a measure bely to aid the farmer by restoring Europe and increasing European pur-

ase of American agricultural products. (Press, Dec. 29.)

rm Credits Bill

At an executive session of the Senate Committee on Banking and Currency, December 27, active work on a composite farm credit bill was begun. (Press, Dec. 28.)

the New York Times to-day says: "Details of the financial plan under which Armour & Co. will absorb
Morris & Co., both leaders in the packing industry of country, were worked out yesterday by bankers for the corporation in York and Chicago. Two offerings will be made to investors, the first issue of 7 per cent preferred stock; the second an offering of 5 1/2 per at first mortgage gold bonds. Both will be issued by Armour & Co., of laware, a subsidiary, and will be guaranteed by indorsement by Armour & ., of Illinois, the parent corporation. The stock issue, expected to be fered within the next twenty-four hours, will be \$60,000,000 of 7 per at \$100 par value, first preferred, of an authorized issue of \$100,000,-

In an editorial on "Schools and Good Roads,"

The Philadelphia Ledger to-day says: "... More than

1,700 single-room schools have been voluntarily closed

(in Pennsylvania) and 137 modern consolidated schools

ected to replace them. This great improvement is made possible by the

fer of the State to pay half the cost of transportation of children to

more distant schools; and it is significant that the greatest progress

consolidation has taken place in the districts having good roads. The

erage cost per pupil, Mr. Taylor (Chairman of Pennsylvania Chamber of Com
ree school committee) finds, is 66 per cent greater on poor roads than

ere the roads are improved, a difference of more than 300 per cent in

vor of the districts having good roads."

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Section 2.

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The American Review of Reviews for January says in its monthly review of "The rogress of the torid"; " Ithin the runks of both of the existing major parties there are leadors who desire to secure cortain legislative churges which in themselves are without partisan bearing. Thus men of therough information are not misled by talk about a great popular movement against the advisiotration, said to be appreciated by the so-called 'Farm bloc.' and directed by ir. in cliette. The Ferm Bureau lederation itself is not sorking more closely in relation to real farm conditions than is the popertment of Agriculture under Depretary tallace's direction; and President Marding is not out of touck with his coretary of Agriculture. Indesvors to secure the best possible changes in existing laws, in order test farming interests everymere may have better credit and banking support, have no partisan bearing of any kind. Agriculture in the United States is not a special interest, but is a fundamental thing, and its prosperity is essential to the whole country. That form morketing and the distribution of crops eacht to be facilitated is sivings enough: but how to deal with these mestions in legislation is a matter roquiring knowledge rather than sordy assertions. If the Form Bloc' has been influential. It is merely because it is active as a non-partisan group of law-makers who have been giving particular attention to certain subjects that require study and knowleage. ... There is such seasoned wisdom in the President's accesse, and he has continued to bear himself with prosidential dignity, as the head of a remarkably industrious and dapable dabinet. ... The reportment of Agriculture is better ormunized than ever before and is directed with rare intelligence."

tiness Mitions

The Federal Reserve Board to-day issues a statement, which says in part: "Froduction, employment and trace continued to show an appeard trend in November and prices registered a further advance. Contrary to the usual trend at this sesson of the year, production in basic industries is still increasing. Since July, 1921, when production was lower than at any time in recent years, there has been an almost uninterrupted rise month by month. The index, in which allowence has been made for sea onel changes, shows that production in basic industries during November was 52 per cent higher than in July, 1921, and 7 per cent higher than in Jotob r. 1922. The chief advances from Jatober to Rovember were in mill consumption of wotton which reached a monthly total expected only once since 1917, and in the production of plg iron which was larger than at any time in the past two years. Construction sparations were maintained on a large scale despite the approach of winter. due to a substantial expansion in residential bailding. The total farm value of crops grown in 1972, based on prices paid to fermers on Locember 1, was estimated to be 25 per cent more than in 1921, but was still 17 per cent less than in 1920. The value of all important crops, except potatoes,

of only White to builty be relied to desired by what I want all he shows you be show that the THE ROLL OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY AND SECURE PRINCIPLE STORY PRINCIPLE AND PERSONS. the course attended to a largery Jacobian was navigated all the line a dearest thirty of helicity for our market and account to AND A DESCRIPTION OF THE PERSON AND ADDRESS OF THE PERSON ASSESSMENT OF the surprise the local field in the court of the field and the court of the court o HEN BY TAXABLE REALITEDING OFFICE PART AND ADDRESS OF THE A SHEAD OF STREET, ASSESSED AS NOT THE OWNER, BUT THE PARTY OF THE PAR - I The Part of the Street of the Part of named San San Street at Annual Prophysics San Prophysics San Street, 50 and 50 THE RESIDENCE OF A STREET, ASSOCIATION OF THE PERSON AND ADDRESS. THE PARTY NAMED IN COLUMN TWO PERSONS ASSESSED AND PERSONS ASSESSED. the last car without with last with the printing arranged that the A STATE OF PERSONS ASSESSED AS ASSESSED AND ASSESSED AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO PERSONS NAMED IN COLUMN TRANSPORT NAMED IN COLU THE PERSON NAMED IN COLUMN TWO PARTY AND PERSONS ASSESSED AND PERSONS ASSESSED. THE PART LABOUR SPICES OF PERSONS IN THE PARTY OF AN APPROXIMENT OF PARTY. the state of the Paris of the P ART TO PERSONAL PROPERTY AND PERSONS INDICATED If make the same of the fall state of the same and well with THE REAL PROPERTY AND REAL PROPERTY AND PERSONS IN THE PERSONS IN not adjust their all lifting by a sympathy was a first party and AND THE PERSON OF STREET, AND ADDRESS OF THE OWNER, WHEN PERSON NAMED IN or heavillate had no him appropriate address and no outside A REAL PROPERTY AND ADDRESS OF THE PARTY AND PARTY AND PARTY. NATIONAL DESIGNATION OF STREET, STREET with the party bulleting to harry at your property in the THE OWNER LABORATE STORY ASSESSMENT OF THE PARTY NAMED IN

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was larger this year than last year, and the farm value of the oution orep was much greater than in 1921 or in 1920. Increased production was accompanied by continued heavy freight movement. The total number of railroad cars leaded during Sevember was only 5 per cent less than in october, and was substantially larger than in the corresponding month of previous years. The decline in the memend for cars and a further decrease in the proportion of cars out of repair have resulted in a considerable reduction in the freight car shortage."

ter

The Dairy Record for December 20 says in an editorial: "The statement is frequently heard that were it not for the importation of foreign butters, America would witness a batter famine before spring. An estimated shorters of treaty millions of pounds by January 1. unless heavy imports are received this month, tends to strengthen this statement. But. despite this situation and the resultent increase in price of from seven to eight cents over last year, we will, no doubt, continue to hear some dairy farmers complain that it does not pay to milk cows. If these complaints were heard only in regions where the producer was paid a very low price for his butterfut, there might be some justification for the discontent. But such complaints are heard more frequently in good dairy districts where butterfat is sold from three to seven cents above the quotation for New York Extres. Se confoss little sympathy for those making such complaints. shile it is probably true that some of them are exact in their statements, when present prices and production costs are both considered, the fault is obviously with the disgruntled delryman. ... The paradoxical situation of a butter shortage and unprofitable dairying means that something is wrong. The feult, at the present time, seems to lie with the producer. The trouble is that there are too many farmers who are still using side-line methods in a business from which they expect to derive their main income."

fornia

The Pacific Dairy Review for December 14 says in an editorial: "The weather conditions have of a sedden canned the dairy situation in the State. Only a few weeks ago there was a shortage of butter that sent prices above these in the Rust, resulting in heavy shipments to our markets. In the past few weeks no loss than eight carloads left han Francisco alone for the last, while the supply that came from neighboring states has also been diverted eastward. ... It is several years since callfornia figured in the eastern markets as a seller of butter but it looks as though we are to make ap for it in the mear future."

ght Rates

The interstate lummerce Commission December 17 refered to order railroads serving the northwest section of lease to make emergency reductions in freight rates on eattle feed. which were sought by live-stock producers, shile consitions of drought in the territory have been such as to make a reduction desirable, the rates in themselves are justified as they now exist, the decision said, by the costs of transportation rendered. At the same time the railroads should consider

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December 29.1982.

the advisability of making voluntary reductions, the commission declared. The less decide situation was dealt with by the commission in giving the Louthern Pacific Josephny permission to maintain the 30 per cent reduction in rates on live-stock feed antil next bareh 1. The Louthern Pacific originally was permitted to maintain emergency reductions in force antil Jecember 31 only. (Press, Dec. 28.)

als Trading

The Price Current-Grain Reporter for December 20 cays: "The main point up for discussion before the annual convention of the American Form Bureau Federation, held in Chicago last week, seems to be that of compelling Grain Exchanges to take into their organizations supportive ocapanies. E.H. Juncinsham, provident of the V.J. Jrain drovers. Inc., in his eddress before this convention, makes nome very questic remarks, based estirely on sure fiction. The Chicago Board of Irace does not refuse to accept a sembership from any reputable individual who is financially able to parchage a memberahip and to commact a grain basiness. The only resairments are that after he am secured this cabership he shall live up to the rules and recuistions of the Exchange, which accords a square deal to all and does not permit of the giving of relates or the patting of commissions, both of which practices are highly detrimental to the profitable and economical conduct of any basiness. ... Er. Junningham only has to make inquiry and he will find that commissions have been appointed many, many times to investigate the Chlosgo Board of Train and other exchanges and their manner and method of doing business and in every case these or unizations have come out of the investigation with a clean bill of health. Furthermore, the exchanges have always cooperated with the commission, helping them in their investigations and have given all the information asked."

th-inries Bill

The Louisville Courier Journal for Legember 18 says in an editorial: "Every argument made against the Capper 'trath-in-fabrics' bill is a paraphrase of an argument made years ago against the pure food bill. ... The argument that mixtures of wool with other commodities in making cloth does not make the resultant cloth undexirable is like the argument of opponents of the pure food bill, that jam made of two kinds of Truit might be as good as jum made of one kind, and that, therefore, it was unreasonable to compel the jam manufacturer to reveal his ingredients in the label, creating, perhaps, the impression that the jam was not tiptop. The pure food bill did not kill, by competition, cane syrup or corn syrup 'maple flavored.' It did prevent the sale of cane syrup or corn syrup under the label, 'Pare Haple Syrup.'"

A Boston dispatch to the press of to-day states that sales were small on the wool market this week. Stock is limited, and some manufacturers had to search hard for qualities they wanted. Prices remain firm, according to the report.

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Section 3.

"Jashiens in Thought" is the title of an editorial artment of 1. in The Chicago Jearnel of Commerce for Desember 16, which says: "There ore feshions and styles in sublic thought just as there are in millinary. The modern fashion of thought was never better illustrated than on the occasion of the dinner of the chiques association of Cresit Men. There were two principal speakers on the program: Honry J. Wallace. Secretary of Arriculture, and Judge Hogo Ta A few years are Judge 'am sould have evereene the handloop of the national prominence of his follow epeaker, had the keener attention of his audience, and arean the headlines in the newspapers. To-day the reverse is true. Judge "am is a upgratic person, an orator and an actor. He spoke the speech of a reformer and brought a vital message. ... The contract is marked. Magretary wallies is not an orator, nor an actor. He is an earnest, well-informed basiness man and official. convergent with the problems of a sovernmental department and an industry. He spoke in a direct and informing samper -- nothing more. His story was in the major part a recital of the accomplishments of his department and a statistical exposition of the farmer. ... in this occusion, however, Mr. vallace held his audience in tense silence. Not a man left the room while he was speaking, and there was no expression of irdifference on a single flue. His hearers will digest his message, think and talk about it and spreed it throughout the Liddle seet. That works a change in familions

in thought. Let the moralist write the servon."

"Farmerypen and Interstate Resalptions" is the title of an article by L.B. Monning. in The Florists Ancharge for December 23. which says: "In matters of law and government, one of the most important things imaginable is a programma. the f.H.k. has established a procesent in patting through ca. 27. Those who see saventage in sixilar casrentines have only to point at this ruling to justify their estions slong similar lines. Take the interstate quarantines -- the white pine blister rust is a good example. That have you there? A blow so serious to New Indiand nurserymen who have white pine to sell tout the growing of this excellent evergreen in quantity has been prectically discentinued. There restrictions on commerce have their good and bad points. Batarally, it protects states not yet infested with certain yests. A rhaps, as entosologists have repeatedly stated, this one fact is safficient to justify the whole matter. But on the other hand, is the loss to the industry arising from the restriction greater or less than the loss which would srise from the pest -- if ordinary precontions were taken to inspect stock thoroughly! he precedent set by a.37 is a solid, real thing. It is no bugabos of prejudice. Ask your lawyer and he will tell you that. Viewed by narveryman of America, the whole affair has, admittedly, been beneficial. but will the ultimate results of test precedent be as benefieldly That is the problem which orises next in order. Last year and before this phone of the quarantine situation

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received considerable discussion. But so far as we can acceptain, it was never brought to a logical consideration. For what reason, we know not. The arguments given above are old. To the good and bed in the interstate regulations so officet each other as to create an impasse? It was it that u.37 was proving so financially remanerative that any criticism of its methods or origin seemed ill-advised?"

Section 4. MARZET COSTATIONS.

arm Products

pec. 28: On the 28th, corn declined under prosoure of limidation and local selling with few important relice. Foir foreign demand. Country offerings all grains not large. Chicago Day sheet lover at (1.24 5/8; Chicago Day corn lover at 71 1/24.

closing prices in Chicago cash market: No. 2 red winter wheat (1.35; No. 2 hard winter sheet (1.27; No. 2 mixed corn 73/; No. 2 yellow corn 73/; No. 3 white outs 44/. Average farm prices: No. 2 hard winter wheat in lentral Langua 63/.

Chicago hog prices opened 10 to 15% lower and closed fully 15% lower than addresday's average, balk of sales (8.50 to (8.55; beef steers strong to 25% higher, at (3.75 to (8.60; butcher cows and helfers 25% higher at (3.75 to (10.25; veal calves 25 to 50¢ higher at (9.00 to (11.00; fat lambs druggy, few sales steady, at (15.00 to (15.40.

Potatoes generally stoady. Bew York and Pernaylyania sacked round whites (1.35 to 1.50 per 100 lbs. eastern markets. Northern Round Shites down 10% in Philadelphia at (1.55, ranging in Pittscorch and Incinnati (1 to 1.10. New York and Northern Danish type cabbage slightly seaker wost markets. Up (4 in Philadelphia at 10 to 15 per tembalk. Florida lettoce in 1 1/2 bu. hampers (1.15 to 1.50 in Chicago, 18.25 to 2.50 in New York.

Bew York Baldwin apples .4.25 to .5 per bbl. is consuming centers. widdlewestern yellow onlone ranking senerally \$2.75 to \$3.25 per 100-1b. aack eastern markets. This posterior steady at \$2 to \$1.25. Spenish Valencies \$1.75 per crate in Cincinnati and Chicago.

Now York January future contracts down 9 points, closing at 26.47%. (Propared by Mur. of Agric. Loon.)

Mastrials and

Average closing price

Dec.28, Dec.27, Lec.28,1921 98.14 99.22 80.34 84.85 85.85 73.41

20 N.R. atseks (Wall St. Jour., Dec. 29.)

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1001, BR. oni . Vi. com . DR. onu A Company 33.40 \$3.48 \$6.40 In all

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Section 1.

conn., to the press of to-day says: "A suggestion that an independent commission of men competent in financial ffairs could accomplish more than a general international conference oward solution of the European reparations tangle was put forward by ecretary Hughes here December 29 in the first public pronouncement on the conomic crisis to come from responsible officials of the administration that instead and that he had 'no doubt' distinguished Americans would be alling to serve on such a commission, which, he said, might well be kept ree from any responsibility to foreign offices or any duty to obey political instructions. Once advantage had been taken of the opportunities thus afforded, he said, 'the avenue of American helpfulness can not fail to pen hopefully.'..."

erman Credits

Rxtension of credits to Germany upon properly
secured bonds up to a maximum of 1,000,000,000 for
use in buying foodstuffs in the United States is proposed in a bill introduced December 29 by Senator Bursum. (Press, Dec. 30.)

Representative Huddleston, vice-chairman of the Committee "Progressive Bloc," December 29, announced the appointment of a joint congressional c mmittee on agriculture, labor, railways and shipping, natural resources, redits and taxation, which will be charged with dealing with all legisla-

redits and taxation, which will be charged with dealing with all legislaive proposals connected with such subjects. (Press, Dec. 30.)

Mairies Plan Mational Larketing System

An Associated Press dispatch from Chicago to the press of December 29 says: "Cooperative dairy marketing associations of the United States plan to set up a national sales agency for the collective selling of butter, cheese, condensed milk, eggs and

coultry, D.B. Heaton, director of the dairy marketing department of the imerican Farm Bur au Federation, announced, and added that a committee representing dairy marketing organizations will meet in Chicago January 16 to work out the details for establishing the national cooperative sales office. Branches of the national office are planned for all large consuming centers. The national agency, he said, will develop export trade as well as handle tooperative dairy products in the domestic field and expects to effect large savings in commissions and brokerage. He characterized the plan as the greatest step forward in cooperative marketing yet undertaken. "

"Acting Federal Reserve Governor Platt recommends to the Senate Committee on Banking and Currency that eligible agricultural paper be admitted to rediscount for mine months, one-half longer than the present lawful maturity. If this proposal is adopted, the farmers will be granted credit for months where traders get from the banks only days. ... A rediscount period of 270 days, additional to any critical discount period, gives the farmer all the time needed for his trade

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Section 2.

New York Commercial for December 28 says in an editorial: "From all accounts the farm bloc is at odds with itself, or, that is to say, there is dissatisfaction and dissension among its various groups. That is really happening is that the farmers teemselves are beginning to express views on their own account and are endertaking a study of their own problems. It is a mistake to call the fermers ignorant, for they are not; they are morely uninformed, dost as the great mass of the general public is aminformed on many important topics. it happens that the farmers form the lergest class, having a common interest and their requirements are magnified accordingly. As is the asse with the rost of the American public they are willing to take their opinions ready made on any new phases of public discussion until they have had a chance to study the questions for themselves and form their own opinions as they become better informed. ... in the mosniime the farmers are beginning to understand things for themselves; they are finding out that the real reason for the colleges in the prices of farm products was the collapse of their foreign markets, for which the Federal Reserve Bystem was in no wise to blame. Hence we find Senator Borah, who hitherto has given the impression that he could not see beyond the cornstalks of idaho, now demanding an international economic conference on the ground that the farmers need foreign markets. We agree with the purpose the benetor has in wind, but would such prefer to follow the lead of the Free ident and of Secretary Haghes in such matters. What the farmers really want is merely the application of sound commonsense to the farsing industry, just as it is applied to all other industries. They are beginning to tire of having all the halfbaked politicians ride around on their shoulders. As to their specific and immediate needs, these may be someed up in the words of saron sapiro, general usunsol for the cooperative marketing associations of producers of wolton. tobacco, rice and other commedities, in his testimeny before the conste Banking Committee. He said: "he are against any now system of agricultaral brake; we desire to make the present Federal leserve System sveilable to farmers, to tap the normal supplies of er dit and make the federal energe funds available to farmers and gooperative appociations that will put them on the same basis of credit with other indestries. ""

ricultural tuation says in an editorial: "They still tell as the farmer is 'in bad shape.' is it all truef of course not. Unly part of it. Yet you'd never think this from the sails that have been going up in the farmer's behalf. Strangely, too, the farmer hasn't been doing all the sailing. The farmer has a lot of friends -- some of them with political and conversial tres to grind -- who display a superior article in the way of an agricultural sail. Then, too, the farmer himself wails, not for his own make especially, but for the sake of his loss fortunate neighbor. As an example of neighborly concern

A THE REAL PROPERTY. will distribute with the sit with the particularly our Delegation would not note about the oil order over the first order than the state of the wo-I for Deal Market, or, that is to may, there is obtained in the tell and where the same of the section will be a supplementally the same and the same that the is the West Armen. the Court of the Calvery and that they are not part out therest. no we provide the other, Derror oil 74 new York, the perand well printed by they savinged by amplied Schollegel - Wilder start has decreed made a might regard begin THE REST WHEN MAN HE RE ADMINISTRATE IN PROPERTY AND PERSON. when your op pulling was girll at live agreement out to with will be a subtract to exceed not the or about the property THE RESIDENCE THE PERSON NOT ASSESSED IN PARTIES AS NOT THEIR WALL CANSE. where would tall up postuly and place with you suppressed of permitted was wrong and petit any art or pay allegated 10 .0024 Render, g pld's ង Construction នៃ ស្រុក នេះ ប្រជាពី នេះ ా కంటే చేశింద ・ 「の代告者」。 「の代告者」。 「、 ・ 」 「 the control of the co with my successful the party of Louis and the party of Louis and a line of the last of the では、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは、100mmのでは 100mmのでは、100mmので the pir its payer is set of policies are that excluded med 6 - 1 The state of the s · The second of 我说:李.安. ensivis the further yet will three at evel their and you where we nell man no register to appear Land and the land the party of the of parameter of which the subject persons founded and en-\$ 000 , 20 1 1000° MOSE WAR DE MARK VILLE VILLE SESTE 第二章,如此是是"是一个"。 第二章,如此是是是"是一个" 主义主义 生发酵素吸附染毛的红 经净 改善 化二次烷 The state of the s NAME AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY OF Difference of the American Street out the name of the law or the THE REAL PROPERTY AND PERSONS ASSESSED AS NOT THE PARTY HAVE PARTY. ALL THE PERSON NAMED AND POST OFFICE ASSESSMENT OF THE PERSON NAMED ASSESSMENT OF THE PERSON MALE STATE AND AND AND ADDRESS OF THE PARTY NAMED IN COLUMN TWO DESCRIPTIONS OF THE PARTY NAMED IN COLUMN TWO IS NOT THE PARTY NAMED IN COLUMN TWO IS NOT THE PARTY NAMED IN COLUMN TWO IS NOT THE PARTY NAMED IN COLUMN TO P Makes almost any own, DESIGNATION OF THE PARTY OF THE

this seems to commend him; before we hard him his medal, however, wouldn't it be reli to look into the practical ressons that fre neatly move him to make out such a bad case for his fellow farmers as a class? ... A member of big things have been done and remain to be done for the farmer. Here these are sound, that is to say where they are distinct from the political and commercial claptrop spread from platform and in newspaper or pasphlet, no seest-ble sitizen objects. To merely insists apen looking at every public question as a citizen and not as a farmer, a lasyer, a merchant or a core maker. ... You can never tell what 'chape' the farmer is in from the tener of his cail. Het depends, not primerily upon his tax-bill or the freight tariff or the high cost of astomobile apacep or the isiquities of call street, but upon his atyle of ferming."

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The Oklahoma farmer-stockman for mounder 25 mays in an editorial: "a significant and hopeful sign for future form prosperity is found in the audient and rather complete way in which the covernmental authorities at ashington have waked up to the needs of farm folks... But let's not fool ourselves with the like that this proposed legislation, as fine as it is, will solve all the problems of agriculture. These bills will not make good farmers out of sorry ones, nor will they sid anybody to pay a debt at the bank or the store. All they can possibly do will be to make it explor for farmers to help these lives. The fundamentals of hard work, clear thinking, cooncitaal farming and intelligent marketing will still be as important after these bills have been passed and signed by the Fresident of the united states we they are now and as they always have been."

iculture

A correspondent of Country Life (London) for Leconber 16 says: " ... If the Coverment were to show practical. instead of verbal, apoputby in this way, it would be atle with a better and convincing grace to put pressure on the railway companies. It used to be a principle of railway menagement that freight charges should have a fair relation to what the traffic could stand without being killed. Jarmera slaply can not afford to pay an increme of 75 per cent. over preser rates, and it is time the railway companies knocked off at least 50 per cent of this increase. Ar. Lleyd loorge struck the right note when he said that agriculture is like an inverted pyramid and must be put on a better basis. Every mational consideration demands that the farmer shall be enabled to remain in business, for his good and our own. He will not long be able to keep his hose above water if his costs can not be reduced. Men of good judgment and long experience, who are no possimists. four that the next two years will see the rain of 30 per cent of inclish farmers if the conditions of the industry can not be improved. Freight charges are one intolerable burden; another is the cost of distribution, i.o., the share of the retail price which is taken by middlemen both wholesale and retail. This ruises the question of how far the farmer is to beame for not adopting cooperative methods."

A CORNER AND MICE ON A ME AMERICAN SCHOOL OF THE 大小的复数形成 经收益 化化工具 医皮肤炎 化等 医复数 医肾 Bed a serie due of no of wid over his the To well that is the Table of a district of the control of दर्भ चगर नम्बन्ध कर्न तर गर्भकान्य केवन कार्यक प्रभाग क्यानही garágaio intermento ana inciditos esa core ducitois e - there on the thirty has required by the strong dray offer heart -establishing places as a solution of the second control of the sec from first town to the first far a terminated a to to at a firm and he has been been and the harman of · Advisor out we illivered his wold walnut the day day after the elected and are decided by business and the set as all say "applicable to be 1997 ANA come the present Link by make A RESIDENCE OF THE PARTY OF THE works on only others has knowledged at Tarbullen in Market will be the public over a found of outproperty sends

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The few ingland homestead for posember 23 says in an editorial: "aby should the ast farnish cheep money for the development of acrisaliare in other regions while compelling our low angland farmers to pay relatively high rates? hy should e stern firmers be forced to guarantee the principal and interest of mortgage loans upon farms in other sections? by should Congress ever taink of placing the not at the still further disadventers of high rates on farmers' short term paper (six months to three years). while oncours ing the flow of engited away from the last into the paper representing similar whort term obligations for egricul ural purposes in other sections? by what stretch of the imagination or of arbitrary power should Congress require eastern farmers to guarantee the short term borrowings of western and southarn producers? Lash and every one of these questions is most partisant right now. Concress poens disposed to answer every one of them is the affirmtive, and thus to place the last at a double disadventage. Furthernore, unless same of the bills now pending at ashington are greatly modified, their tendency will be to uniersine the whole Jederal form mortgage system. Large selfish interests would release such a result, as it would restore their opportunity to plack the fermer. It behoves our les ingland farmers and their organizations to realize the nes crisis which has been brought about within a few days by the medien introduction of new rural credit bills in Congress. low .n. land's protest of the proposed exploitstion of tale region for the benefit of our competitors elsewhere should be proupt, loud and efficient."

uth-inries" inlation The Journal of Commerce for December 26 says in an editorial: " see as in agricultaral interests are attempting to set congressional action upon the so-estied 'truth-incatries' bill. If the measure as drawn really had any bearing upon trathfoliness in marketing fabrics, the situation would not be edite so absord as it now is. Lat, as every one knows, the infeasible requirements demonded of societs or more acuts handling woolen goods would, even if possible of execution, afford the parameter but little information of value to him. But suppose for the sake of argument that certain straged abases in the scalen trains would be climinated by this neasure. Lan not members of Jonaress find more important work to each to term their hands'..."

Section 5.

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In an article on "lonserving for Animal Life," in
The American Leview of Reviews for January, the author mays:
"It is interesting to remark some of the changes that have
occurred in both the public and the private mind recently,
as to questions relating directly or indirectly to the control of the animal life indigenous to this country. ... Out
of that spirit has grown the splendid burses of lielegical
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samed by intelligent field naturalists, who have made the
study of wild life their life work, and who, obviously, are

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 dedicated to the intelliment ourservation of it. From that haven is positive a rever-ensing atream of printed matter, much of which is offered to the public, without money and without price."

Bection 4.

Farm Products

Lec. 29: Sheet prices made further coolines at the close influenced by bearish statements resurding world wheat situation, weakness in Liverpool and accline in foreign exchange, torn met with better support and showed atrong resistance in pressure. Chicago Lip sheet lover at 1.22 2/8; Chicago Lay corn higher at 71 5/8/.

Closing prices in Chicago cash market: No. 2 red wieter sheet [1.31; No. 2 hard winter sheet [1.17; No. 2 mixed corn 74/; No. 2 yellow corn 74/; No. 3 sulto cats 43/. Average farm prices No. 2 mixed corn in central lows 63/.

hoge opened 25f lower than Thersday's everage, closed 5f higher than early, bulk of sales 48.10 to 48.30; beef atoers 27.35 to 41.50; batcher cows and heifers 10 to 15f lower, at 43.75 to 40.25; feeder steers 5.50 to 47.50; light and medium seight real calves 49.00 to 41.50; fat lambs 413.00 to 415.40, feeding lumbs 412.75 to 44.65.

being Brown Lound hites 1.15 to 1.25 in hiladelphia 1 to 1.35 in thiladelphia 1 to 1.35 littsburgh and discinsell, slightly seaker thiceso renging 75 to 85%. New Jersey, belastre and lary-lend yellow exect potatoes 75% to 1.25 per bushel hasper in outtern markets. 125 to 1.75 in Chicaso. New York and Forthern Lenish type cabbeto 100 to 125 per ton bulk in leading markets. Florida pointed type in 1 1/2 ba. haspers 12.25 to 1.50 in New York. Openiah Valencia onions 1.50 to 1.75 per crate in Chicago. Lorta edtern have fancy boxed Josethan apples 12 to 1.50 in lidestern markets. Delicious 12.50 to 1.55 in Pittaburgh and Chicago.

Hay market quiet. Receipts generally light. Demand for surrent moods only.

followed holidays. Losing prices. 92 more batter: New York 544; Thiladelphia 55%; Boston 54%; Chicago but.

New York Jamery fu are contracts declined 5 points closing at 26.42%. (-report d by Bur. of Agric. Scon.)

hiestrials and Average closing price Dec. 29. Dec. 28. Dec. 29.1921 kilvoids 20 industrials 98.17 98.14 60.89 EJ R.E. Stocks 85.79 84.85 73.06 (Wall St. Jour. Dec. 20.)

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